

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** City of Grand Prairie, Texas

**Issue(s):**

\$ 11,060,000 Sales Tax Revenue Refunding Bonds, Series 2013

\$ 6,730,000 Sales Tax Revenue Bonds, Series 2016

**Filing Format**  electronic \_\_\_ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates (optional):**

Nine-digit number(s) (see following page(s)):

\_\_\_ Six-digit number if information filed relates to all securities of the issuer

### Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2019

Monthly    Quarterly     Annual    Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/  \_\_\_\_\_

Name: Becky Brooks Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Sales Tax Revenue Refunding Bonds, Series 2013

Date	Principal	CUSIP
02/15/21	\$ 1,290,000	386166GH9
02/15/22	730,000	386166GJ5
02/15/23	755,000	386166GK2
02/15/24	1,290,000	386166GL0
02/15/25	810,000	386166GM8
02/15/26	770,000	386166GN6
02/15/27	215,000	386166GP1
	<u>\$ 5,860,000</u>	

### Sales Tax Revenue Bonds, Series 2016

Date	Principal	CUSIP
02/15/21	\$ 265,000	386166HH8
02/15/22	260,000	386166HJ4
02/15/23	260,000	386166HK1
02/15/24	260,000	386166HL9
02/15/25	265,000	386166HM7
02/15/26	345,000	386166HN5
02/15/27	355,000	386166HP0
02/15/28	370,000	386166HQ8
02/15/29	385,000	386166HR6
02/15/30	400,000	386166HS4
02/15/31	420,000	386166HT2
02/15/32	435,000	386166HU9
02/15/33	455,000	386166HV7
02/15/34	470,000	386166HW5
02/15/35	485,000	386166HX3
02/15/36	505,000	386166HY1
	<u>\$ 5,935,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2019

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE



**HTS** Continuing Disclosure Services  
A Division of Hilltop Securities.

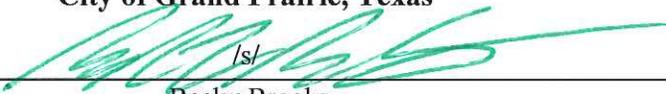
## FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2019 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

**City of Grand Prairie, Texas**

  
/s/

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Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2020

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Date



**CITY OF GRAND PRAIRIE, TEXAS  
2020 SALES TAX REVENUE DEBT REPORT**

**SALES TAX REVENUE DEBT SERVICE REQUIREMENTS**

Fiscal Year Ending 9/30	Outstanding Park Venue Sales Tax Subordinate Lien D/S			Outstanding Park Venue Sales Tax Senior Lien D/S			Total Outstanding Debt Service	% of Principal Retired
	Principal	Interest	Total D/S	Principal	Interest	Total D/S		
	2020	\$ 1,030,000	\$ 273,514	\$ 1,303,514	\$ 960,000	\$ 428,138		
2021	495,000	244,767	739,767	1,555,000	393,088	1,948,088	2,687,855	
2022	1,130,000	214,136	1,344,136	990,000	357,538	1,347,538	2,691,674	
2023	1,175,000	170,687	1,345,687	1,015,000	328,763	1,343,763	2,689,450	
2024	720,000	134,966	854,966	1,550,000	283,838	1,833,838	2,688,804	54.24%
2025	1,285,000	97,172	1,382,172	1,075,000	233,963	1,308,963	2,691,135	
2026	1,335,000	47,785	1,382,785	1,115,000	193,213	1,308,213	2,690,998	
2027	600,000	11,310	611,310	570,000	161,238	731,238	1,342,548	
2028	-	-	-	370,000	142,438	512,438	512,438	
2029	-	-	-	385,000	127,338	512,338	512,338	85.49%
2030	-	-	-	400,000	111,638	511,638	511,638	
2031	-	-	-	420,000	95,238	515,238	515,238	
2032	-	-	-	435,000	78,138	513,138	513,138	
2033	-	-	-	455,000	60,338	515,338	515,338	
2034	-	-	-	470,000	43,600	513,600	513,600	95.85%
2035	-	-	-	485,000	28,081	513,081	513,081	
2036	-	-	-	505,000	10,100	515,100	515,100	100.00%
	<u>\$ 7,770,000</u>	<u>\$ 1,194,337</u>	<u>\$ 8,964,337</u>	<u>\$ 12,755,000</u>	<u>\$ 3,076,681</u>	<u>\$ 15,831,681</u>	<u>\$ 24,796,018</u>	

**HISTORICAL CITY RECEIPTS OF ¼% EQUIVALENT SALES TAX <sup>(1)</sup>**

	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Oct	\$ 693,974	\$ 655,765	\$ 611,222	\$ 579,579	\$ 533,505	\$ 512,541
Nov	795,427	790,479	710,466	709,993	648,399	615,963
Dec	735,712	636,471	593,552	583,108	542,001	512,377
Jan	691,820	658,974	623,870	596,056	520,043	480,754
Feb	895,944	819,425	813,702	791,657	712,010	669,757
Mar	695,427	620,347	622,170	579,513	537,007	453,918
Apr	-	607,684	553,587	485,849	527,982	447,430
May	-	811,360	788,591	735,027	688,588	640,742
Jun	-	691,016	626,408	607,690	556,747	546,963
Jul	-	686,501	690,187	635,575	585,818	525,345
Aug	-	1,007,741	808,463	718,314	720,557	692,294
Sep	-	738,640	664,555	613,260	587,752	600,531
Total	<u>\$ 4,508,305</u>	<u>\$ 8,724,404</u>	<u>\$ 8,106,775</u>	<u>\$ 7,635,620</u>	<u>\$ 7,160,408</u>	<u>\$ 6,698,615</u>

(1) Receipts reflect cash basis collections.

**COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS**

Sales Tax Collections for last 12 months <sup>(1)</sup>	\$	9,051,248
Maximum Annual Debt Service Outstanding	\$	2,691,674
Coverage of Maximum Debt Service Requirements by Sales Tax collections for last 12 months		3.36 x
Average Annual Debt Service Outstanding	\$	1,458,589
Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months		6.21 x
Senior Lien Maximum Annual Debt Service Outstanding	\$	1,948,088
Senior Lien Coverage of Maximum Debt Service Requirements by Sales Tax collections for last 12 months		4.65 x
Senior Lien Average Annual Debt Service Outstanding	\$	931,275
Senior Lien Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months		9.72 x

<sup>(1)</sup> Reflects actual collections of Sales Tax for April, 2019 through March, 2020.

