

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 74,825,000 Sales Tax Revenue Bonds, Taxable Series 2015

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

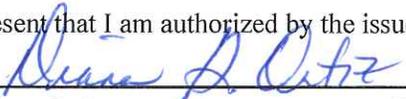
Other (describe) _____

Fiscal Period Covered: FYE 2018

Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: 

Name: Diana Ortiz Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Voice Telephone Number: 972-237-8090

Email Address: dortiz@GPTX.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

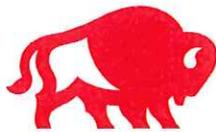
Sales Tax Revenue Bonds, Taxable Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/20	\$ 2,195,000	386166GR7
01/01/21	2,285,000	386166GS5
01/01/22	2,375,000	386166GT3
01/01/23	2,475,000	386166GU0
01/01/24	2,575,000	386166GV8
01/01/25	2,680,000	386166GW6
01/01/26	2,785,000	386166GX4
01/01/27	2,895,000	386166GY2
01/01/28	3,010,000	386166GZ9
01/01/29	3,140,000	386166HA3
01/01/30	3,275,000	386166HB1
01/01/35	18,885,000	386166HC9
01/01/40	24,140,000	386166HD7
	<u>\$ 72,715,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2018

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE - CENTRAL PARK DEBT



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2018 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS



Diana Ortiz

Chief Financial Officer

Approved for Submission:

3-29-19

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the Nationally Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS
2019 CENTRAL PARK SALES TAX REVENUE DEBT REPORT

SALES TAX REVENUE DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	The Taxable Series 2015 Bonds			% of Principal Retired
	Principal	Interest	Total D/S	
2019	\$ 2,110,000	\$ 3,353,062	\$ 5,463,062	
2020	2,195,000	3,266,962	5,461,962	
2021	2,285,000	3,177,362	5,462,362	
2022	2,375,000	3,084,162	5,459,162	
2023	2,475,000	2,987,162	5,462,162	15.29%
2024	2,575,000	2,886,162	5,461,162	
2025	2,680,000	2,781,062	5,461,062	
2026	2,785,000	2,675,647	5,460,647	
2027	2,895,000	2,567,509	5,462,509	
2028	3,010,000	2,449,919	5,459,919	33.93%
2029	3,140,000	2,323,165	5,463,165	
2030	3,275,000	2,187,743	5,462,743	
2031	3,425,000	2,035,914	5,460,914	
2032	3,590,000	1,868,185	5,458,185	
2033	3,770,000	1,692,208	5,462,208	56.91%
2034	3,955,000	1,507,503	5,462,503	
2035	4,145,000	1,313,832	5,458,832	
2036	4,355,000	1,105,153	5,460,153	
2037	4,580,000	880,348	5,460,348	
2038	4,815,000	643,970	5,458,970	86.11%
2039	5,065,000	395,389	5,460,389	
2040	5,325,000	133,977	5,458,977	100.00%
	<u>\$ 74,825,000</u>	<u>\$ 45,316,393</u>	<u>\$ 120,141,393</u>	

HISTORICAL CITY RECEIPTS OF ¼% EQUIVALENT SALES TAX ⁽¹⁾

	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Oct.	\$ 655,765	\$ 611,222	\$ 579,579	\$ 533,505	\$ 512,541	\$ 502,956
Nov.	790,479	710,466	709,993	648,399	615,963	566,689
Dec.	636,471	593,552	583,108	542,001	512,377	486,331
Jan.	658,974	623,870	596,056	520,043	480,754	455,105
Feb.	819,425	813,702	791,657	712,010	669,757	641,991
Mar.	620,347	622,170	579,513	537,007	453,918	456,967
Apr.	-	553,587	485,849	527,982	447,430	467,441
May	-	788,591	735,027	688,588	640,742	582,634
Jun.	-	626,408	607,690	556,747	546,963	521,231
Jul.	-	690,187	635,575	585,818	525,345	504,257
Aug.	-	808,463	718,314	720,557	692,294	600,877
Sep.	-	664,555	613,260	587,752	600,531	545,724
	<u>\$ 4,181,461</u>	<u>\$ 8,106,775</u>	<u>\$ 7,635,620</u>	<u>\$ 7,160,408</u>	<u>\$ 6,698,615</u>	<u>\$ 6,332,201</u>

(1) FY 2014 – Nov. FY 2016 receipts reflect cash basis collections from the 1/8% Senior Center Tax and the 1/8% Baseball Stadium Tax. For comparison purposes only. Not available for debt service on the Bonds. The City began collecting the Central Park Sales Tax on October 1, 2015, with the first receipt recorded in December 2015.

COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS ⁽¹⁾

1/4% Comparable Sales Tax Collections for last 12 months	\$ 8,313,252
Maximum Annual Debt Service for the Bonds	\$ 5,463,165
Coverage of Maximum Debt Service for the Bonds by Sales Tax collections for last 12 months	1.52
Average Annual Debt Service Outstanding	\$ 5,460,972
Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months	1.52

(1) Reflects actual collections of Sales Tax for April, 2018 through March, 2019.