

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 34,580,000	General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000	General Obligation Bonds, Series 2008
\$ 26,660,000	Combination Tax and Revenue Certificates of Obligation, Series 2008A
\$ 1,945,000	Combination Tax & Revenue Certificates of Obligation, Series 2010
\$ 5,480,000	General Obligation Bonds, Series 2010
\$ 14,930,000	General Obligation Refunding Improvement Bonds, Series 2011
\$ 6,305,000	Combination Tax and Revenue Certificates of Obligation, Series 2011
\$ 7,430,000	Combination Tax Revenue Certificates of Obligation, Series 2011A
\$ 30,115,000	General Obligation Refunding & Improvement Bonds, Series 2011A
\$ 8,755,000	General Obligation Refunding Bonds, Series 2012
\$ 11,240,000	General Obligation Refunding and Improvement Bonds, Series 2013
\$ 11,650,000	Combination Tax Revenue Certificates of Obligation, Series 2013
\$ 2,220,000	General Obligation Bonds, Series 2013A
\$ 11,945,000	Combination Tax Revenue Certificates of Obligation, Series 2013A
\$ 26,125,000	Combination Tax and Revenue Certificates of Obligation, Series 2014
\$ 11,165,000	General Obligation Refunding Bonds, Series 2015
\$ 28,020,000	Combination Tax and Revenue Certificates of Obligation, Series 2015

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe) _____
X Fiscal Period Covered: FYE 2015
___ Monthly ___ Quarterly X Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Cheryl Davenport

Name: Cheryl Davenport Title: Treasurer

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8099

Email Address: cdavenport@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 140,000	386137J38
02/15/18	145,000	386137J46
02/15/19	150,000	386137J53
02/15/20	160,000	386137J61
02/15/21	170,000	386137J79
02/15/22	175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 1,320,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 2,795,000	3861374T7
02/15/18	2,910,000	3861374U4
02/15/19	3,030,000	3861374V2
02/15/20	1,850,000	3861374W0
02/15/21	1,595,000	3861374X8
02/15/22	920,000	3861374Y6
02/15/23	960,000	3861374Z3
02/15/24	1,000,000	3861375A7
02/15/25	1,050,000	3861375B5
02/15/26	1,095,000	3861375C3
02/15/27	1,145,000	3861375D1
	<u>\$ 18,350,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 4,415,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 1,585,000	386137 6J7
02/15/18	1,670,000	386137 6K4
02/15/19	1,745,000	386137 6L2
02/15/20	1,650,000	386137 6M0
02/15/21	1,735,000	386137 6N8
02/15/22	640,000	386137 6P3
02/15/23	680,000	386137 6Q1
02/15/24	715,000	386137 6R9
02/15/25	755,000	386137 6S7
02/15/26	795,000	386137 6T5
02/15/27	840,000	386137 6U2
02/15/28	890,000	386137 6V0
02/15/29	940,000	386137 6W8
	<u>\$ 14,640,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 7R8
02/15/29	700,000	386137 7S6
	<u>\$ 6,785,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 25,000	386138BC4
02/15/18	25,000	386138BD2
02/15/19	25,000	386138BE0
02/15/25	180,000	386138BL4
02/15/30	200,000	386138BR1
	<u>\$ 455,000</u>	

General Obligation Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 235,000	386138AG6
02/15/18	240,000	386138AH4
02/15/19	250,000	386138AJ0
02/15/20	260,000	386138AK7
02/15/21	270,000	386138AL5
02/15/22	275,000	386138AM3
02/15/23	290,000	386138AN1
02/15/24	300,000	386138AP6
02/15/25	310,000	386138AQ4
02/15/26	325,000	386138AR2
02/15/27	335,000	386138AS0
02/15/28	350,000	386138AT8
02/15/29	365,000	386138AU5
02/15/30	380,000	386138AV3
	<u>\$ 4,185,000</u>	

General Obligation Refunding Improvement Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 735,000	386138BX8
02/15/18	755,000	386138BY6
02/15/19	780,000	386138BZ3
02/15/20	815,000	386138CA7
02/15/21	745,000	386138CB5
02/15/22	775,000	386138CC3
02/15/23	805,000	386138CD1
02/15/24	205,000	386138CE9
02/15/25	220,000	386138CF6
02/15/26	225,000	386138CG4
02/15/27	235,000	386138CH2
02/15/28	250,000	386138CJ8
02/15/29	45,000	386138CK5
02/15/30	50,000	386138DG3
02/15/31	50,000	386138DH1
	<u>\$ 6,690,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 250,000	386138CR0
02/15/18	255,000	386138CS8
02/15/19	265,000	386138CT6
02/15/20	275,000	386138CU3
02/15/21	290,000	386138CV1
02/15/22	300,000	386138CW9
02/15/23	315,000	386138CX7
02/15/24	335,000	386138CY5
02/15/25	350,000	386138CZ2
02/15/26	370,000	386138DA6
02/15/27	385,000	386138DB4
02/15/28	405,000	386138DC2
02/15/29	425,000	386138DD0
02/15/30	450,000	386138DE8
02/15/31	475,000	386138DF5
	<u>\$ 5,145,000</u>	

General Obligation Refunding & Improvement Bonds, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 1,935,000	386138DP3
02/15/18	2,740,000	386138DQ1
02/15/19	2,675,000	386138DR9
02/15/20	2,805,000	386138DS7
02/15/21	2,665,000	386138DT5
02/15/22	1,850,000	386138ET4
02/15/22	930,000	386138DU2
02/15/23	1,545,000	386138DV0
02/15/24	1,610,000	386138DW8
02/15/25	440,000	386138DX6
	<u>\$ 19,195,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 330,000	386138EC1
02/15/18	340,000	386138ED9
02/15/19	345,000	386138EE7
02/15/20	355,000	386138EF4
02/15/21	365,000	386138EG2
02/15/22	380,000	386138EH0
02/15/23	390,000	386138EJ6
02/15/24	400,000	386138EK3
02/15/25	415,000	386138EL1
02/15/26	430,000	386138EM9
02/15/27	445,000	386138EN7
02/15/28	465,000	386138EP2
02/15/29	485,000	386138EQ0
02/15/30	500,000	386138ER8
02/15/31	525,000	386138ES6
	<u>\$ 6,170,000</u>	

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 585,000	386138KP5
02/15/18	595,000	386138KQ3
02/15/19	610,000	386138KR1
02/15/20	625,000	386138KS9
02/15/21	645,000	386138KT7
02/15/22	660,000	386138KU4
02/15/23	675,000	386138KV2
02/15/24	695,000	386138KW0
02/15/25	710,000	386138KX8
02/15/26	735,000	386138KY6
	<u>\$ 6,535,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 1,595,000	386138LC3
02/15/18	560,000	386138LD1
02/15/19	460,000	386138LE9
02/15/20	460,000	386138LF6
02/15/21	310,000	386138LG4
02/15/22	315,000	386138LH2
02/15/23	325,000	386138LJ8
02/15/24	330,000	386138LK5
02/15/25	340,000	386138LL3
02/15/26	190,000	386138LM1
02/15/27	195,000	386138LN9
02/15/28	200,000	386138LP4
02/15/29	205,000	386138LQ2
02/15/30	215,000	386138LR0
02/15/31	220,000	386138LS8
02/15/32	230,000	386138LT6
02/15/33	235,000	386138LU3
	<u>\$ 6,385,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 775,000	386138LY5
02/15/18	790,000	386138LZ2
02/15/19	805,000	386138MA6
02/15/20	830,000	386138MB4
02/15/21	405,000	386138MC2
02/15/22	420,000	386138MD0
02/15/23	430,000	386138ME8
02/15/24	445,000	386138MF5
02/15/25	455,000	386138MG3
02/15/26	470,000	386138MH1
02/15/27	480,000	386138MJ7
02/15/28	495,000	386138MK4
02/15/29	510,000	386138ML2
02/15/30	525,000	386138MM0
02/15/31	545,000	386138MN8
02/15/32	560,000	386138MP3
02/15/33	580,000	386138MQ1
	<u>\$ 9,520,000</u>	

General Obligation Bonds, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 85,000	386138MT5
02/15/18	85,000	386138MU2
02/15/19	90,000	386138MV0
02/15/20	90,000	386138MW8
02/15/21	95,000	386138MX6
02/15/22	100,000	386138MY4
02/15/23	105,000	386138MZ1
02/15/24	105,000	386138NA5
02/15/25	110,000	386138NB3
02/15/26	115,000	386138NC1
02/15/27	120,000	386138ND9
02/15/28	120,000	386138NE7
02/15/31	390,000	386138NH0
02/15/32	145,000	386138NJ6
02/15/33	150,000	386138NK3
02/15/34	155,000	386138NL1
	<u>\$ 2,060,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 435,000	3861366H3
02/15/18	445,000	3861366J9
02/15/19	460,000	3861366K6
02/15/20	475,000	3861366L4
02/15/21	500,000	3861366M2
02/15/22	525,000	3861366N0
02/15/23	555,000	3861366P5
02/15/24	575,000	3861366Q3
02/15/25	595,000	3861366R1
02/15/26	615,000	3861366S9
02/15/27	640,000	3861366T7
02/15/28	665,000	3861366U4
02/15/29	695,000	3861366V2
02/15/30	720,000	3861366W0
02/15/31	750,000	3861366X8
02/15/32	780,000	3861366Y6
02/15/34	1,665,000	3861367A7
	<u>\$ 11,095,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 1,740,000	386138NN7
02/15/18	1,835,000	386138NP2
02/15/19	1,925,000	386138NQ0
02/15/20	2,025,000	386138NR8
02/15/21	2,125,000	386138NS6
02/15/22	2,230,000	386138NT4
02/15/23	2,350,000	386138NU1
02/15/24	2,445,000	386138NV9
02/15/25	680,000	386138NW7
02/15/26	695,000	386138NX5
02/15/28	1,460,000	386138NZ0
02/15/29	760,000	386138PA3
02/15/30	790,000	386138PB1
02/15/31	810,000	386138PC9
02/15/32	835,000	386138PD7
02/15/33	865,000	386138PE5
02/15/34	895,000	386138PF2
	<u>\$ 24,465,000</u>	

General Obligation Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 940,000	386138TQ4
02/15/18	965,000	386138TR2
02/15/19	980,000	386138TS0
02/15/20	1,015,000	386138TT8
02/15/21	500,000	386138TU5
02/15/21	550,000	386138UC3
02/15/22	1,095,000	386138TV3
02/15/23	910,000	386138TW1
02/15/24	930,000	386138TX9
02/15/25	970,000	386138TY7
02/15/26	1,025,000	386138TZ4
02/15/27	1,085,000	386138UA7
08/15/16	200,000	386138UB5
	<u>\$ 11,165,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/17	\$ 1,245,000	386138UD1
02/15/18	1,275,000	386138UE9
02/15/19	1,305,000	386138UF6
02/15/20	1,370,000	386138UG4
02/15/21	1,415,000	386138UH2
02/15/22	1,480,000	386138UJ8
02/15/23	1,520,000	386138UK5
02/15/24	1,575,000	386138UL3
02/15/25	1,640,000	386138UM1
02/15/26	1,255,000	386138UN9
02/15/27	1,310,000	386138UP4
02/15/28	1,365,000	386138UQ2
02/15/29	1,415,000	386138UR0
02/15/30	1,480,000	386138US8
02/15/31	1,545,000	386138UT6
02/15/32	1,590,000	386138UU3
02/15/33	1,660,000	386138UV1
02/15/34	1,745,000	386138UW9
02/15/35	1,830,000	386138UX7
	<u>\$ 28,020,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2015

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2015 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Cheryl Davenport

Cheryl Davenport

Treasurer

Approved for Submission:

03/30/2016

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS

2016 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

Tax Year 2015 (FY 15-16) Market Valuation Established by Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Appraisal District		\$ 13,539,468,378
Less Exemptions/Reductions		
Homestead	\$ 152,148,129	
Over 65 & Disabled	322,141,545	
Disabled Veterans	50,856,893	
Agricultural Use Reductions	45,634,536	
Non-Taxable/Totally Exempt	837,424,401	
Tax Abatements	42,528,834	
Freeport Property	895,937,112	
Pollution Control	3,012,520	
Under \$500	401,420	
Com HSE DEV	-	
Foreign Trade Zone	78,504,679	
Capped Value Loss	15,268,309	
Total Exemptions/Reductions	<u>\$ 2,443,858,378</u>	
2015/2016 Taxable Assessed Valuation		\$ 11,095,610,000
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of 9-30-15)		
General Obligation Bonds	\$ 80,715,000	
Certificates of Obligation	101,030,000	
Sales Tax Revenue Bonds Crime Control	32,205,000	
Sales Tax Revenue Bonds Park Venue	20,670,000	
Total	<u>\$ 234,620,000</u>	
Business Type Activities		
General Obligation Bonds	-	
Certificates of Obligation	1,450,000	
Total	<u>\$ 1,450,000</u>	
Total General Obligation Debt		\$ 236,070,000
Less Self-Supporting General Obligation Debt		
Sales Tax Revenue Bonds Crime Control	\$ 32,205,000	
Sales Tax Revenue Bonds Park Venue	20,670,000	
TIF& PID Certificates of Obligation	22,687,000	
Water and Wastewater	-	
Municipal Airport	-	
Subtotal	<u>\$ 75,562,000</u>	
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>\$ 1,450,000</u>	
Total Self Supporting GO & BTA		\$ 77,012,000
Net Funded Debt Payable from Property Taxes		\$ 159,058,000
Interest and Sinking Fund Property Taxes as of 9/30/2015		\$ 10,753,895
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.43%
2016 Estimated Population -	182,610	
Per Capita Taxable Assessed Valuation -	60,761	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	871	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$55,630,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2015

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2016		2015		2014	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$5,598,320,712	41.36%	\$5,319,162,404	41.25%	\$4,956,423,381	41.32%
Real, Residential, Multi-Family	956,544,517	7.06%	882,407,234	6.84%	768,015,496	6.40%
Real, Vacant Platted Lots/Tracts	298,300,767	2.20%	259,563,575	2.01%	175,107,479	1.46%
Real, Acreage (Land Only)	66,809,237	0.49%	62,144,638	0.48%	106,024,206	0.88%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,309,898,408	17.06%	2,275,465,703	17.64%	2,256,987,746	18.82%
Oil, Gas Mineral Reserves	69,596,184	0.51%	62,497,001	0.48%	30,663,548	0.26%
Real and Tangible Personal, Utilities	106,212,689	0.78%	168,878,236	1.31%	157,487,124	1.31%
Tangible Personal, Business	2,638,575,290	19.49%	2,985,380,646	23.15%	2,558,054,941	21.33%
Tangible Personal, Other	11,105,760	0.08%	44,023,318	0.34%	57,065,856	0.48%
Special Inventory	27,974,640	0.21%	27,041,920	0.21%	25,693,160	0.21%
Certified values in dispute	617,099,036	4.56%	95,624,379	0.74%	281,892,593	2.35%
Non-Taxable Property	839,031,138	6.20%	713,970,115	5.54%	621,939,681	5.18%
Total Appraised Value Before Exemptions	\$13,539,468,378	100.00%	\$12,896,159,169	100.00%	\$11,995,355,211	100.00%
Less Exemptions:						
Homestead	\$152,148,129		\$153,633,360		\$153,084,410	
Over 65 & Disabled	322,141,545		311,303,844		299,724,652	
Disabled Veterans	50,856,893		42,334,389		33,294,780	
Agricultural/Open Spaces	45,634,536		65,984,254		78,656,313	
Non-Taxable	837,424,401		713,970,115		621,939,681	
Tax Abatements	42,528,834		45,048,660		26,940,829	
Freeport Property	895,937,112		870,411,375		821,872,664	
Pollution Control	3,012,520		3,836,702		4,294,225	
Under \$500	401,420		343,500		144,389	
Com HSE DEV	-		17,117,341		15,587,062	
Foreign Trade Zone	78,504,679		80,807,068		93,743,929	
Capped Value Loss	15,268,309		32,910,779		3,709,747	
Taxable Assessed Value	\$11,095,610,000		\$10,558,457,782		\$9,842,362,530	

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2013		2012		2011	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$4,907,374,219	42.99%	\$4,914,418,257	43.03%	\$4,901,533,132	43.99%
Real, Residential, Multi-Family	687,729,927	6.02%	664,974,745	5.82%	630,524,235	5.66%
Real, Vacant Platted Lots/Tracts	166,995,243	1.46%	182,455,984	1.60%	193,059,178	1.73%
Real, Acreage (Land Only)	109,970,398	0.96%	113,445,291	0.99%	115,446,546	1.04%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,056,760,918	18.02%	2,006,919,886	17.57%	1,981,084,770	17.78%
Oil, Gas Mineral Reserves	40,126,590	0.35%	107,657,967	0.94%	49,254,590	0.44%
Real and Tangible Personal, Utilities	153,338,958	1.34%	158,662,109	1.39%	148,331,951	1.33%
Tangible Personal, Business	2,285,159,453	20.02%	2,320,251,917	20.31%	2,197,744,995	19.72%
Tangible Personal, Other	54,256,543	0.48%	52,815,713	0.46%	48,310,087	0.43%
Special Inventory	21,681,820	0.19%	19,733,380	0.17%	34,623,600	0.31%
Certified values in dispute	245,527,693	2.15%	199,170,855	1.74%	157,535,940	1.41%
Non-Taxable Property	686,428,709	6.01%	681,350,546	5.97%	684,901,800	6.15%
Total Appraised Value Before Exemptions	\$11,415,350,471	100.00%	\$11,421,856,650	100.00%	\$11,142,350,824	100.00%
Less Exemptions:						
Homestead	\$154,657,325		\$156,016,489		\$155,289,202	
Over 65 & Disabled	288,301,948		275,716,360		267,439,636	
Disabled Veterans	28,993,759		26,511,146		23,037,958	
Agricultural/Open Spaces	78,606,107		80,695,791		85,652,550	
Non-Taxable	686,428,709		681,350,546		684,901,800	
Tax Abatements	35,688,958		28,670,461		20,692,425	
Freeport Property	671,326,982		641,412,998		515,732,084	
Pollution Control	1,223,060		3,348,122		3,729,761	
Under \$500	40,369		31,160		31,440	
Com HSE DEV	22,181,850		17,261,197		24,495,344	
Foreign Trade Zone	71,668,749		64,653,280		69,514,820	
Capped Value Loss	2,409,478		3,247,549		3,598,275	
Taxable Assessed Value	\$9,373,823,177		\$9,442,941,551		\$9,288,235,529	

TABLE 3 – TAX ROLL ANALYSIS

	Tax Roll at July 25, 2015		Tax Roll at July 25, 2014	
Revaluation of Existing Property:		\$ 10,558,457,782		\$ 9,842,362,530
Commercial	\$ 169,312,388		\$ 130,984,832	
Business Personal Property	(55,970,156)		222,832,208	
Residential	195,084,022		201,796,509	
Total Revaluation		\$ 308,426,254		\$ 555,613,549
Valuation of New Development:				
Commercial	\$ 132,254,680		\$ 76,855,953	
Business Personal Property	-		-	
Residential	96,471,284		83,625,750	
Total New Development		\$ 228,725,964		\$ 160,481,703
Tax Roll		\$ 11,095,610,000		\$ 10,558,457,782
Taxable Value Change From Prior Year		\$ 537,152,218		\$ 716,095,252

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net G.O. Tax Debt Outstanding at End of Year ⁽³⁾	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2011	175,960 ⁽⁴⁾	\$ 9,288,255,529	52,786	\$ 155,711,000	1.68%	885
2012	179,476 ⁽⁵⁾	9,442,941,551	52,614	142,260,000	1.51%	793
2013	179,630 ⁽⁶⁾	9,373,823,177	52,184	144,634,000	1.54%	805
2014	181,230 ⁽⁷⁾	9,842,362,530	54,309	158,799,000	1.61%	876
2015	181,230 ⁽⁸⁾	10,558,457,782	58,260	172,653,000	1.64%	953
2016	182,610 ⁽⁹⁾	11,095,610,000	60,761	175,810,000	1.58%	963

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Central Appraisal District on the City's annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Projected excludes revenue supported general obligation debt.

(4) Includes taxable incremental value of approximately \$850,473,176 that is not available for the City's general use.

(5) Includes taxable incremental value of approximately \$898,821,002 that is not available for the City's general use.

(6) Includes taxable incremental value of approximately \$352,024,122 that is not available for the City's general use.

(7) Includes taxable incremental value of approximately \$487,063,500 that is not available for the City's general use.

(8) Includes taxable incremental value of approximately \$528,935,423 that is not available for the City's general use.

(9) Includes taxable incremental value of approximately \$147,301,648 that is not available for the City's general use.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2011	\$ 0.669998	\$ 0.484892	\$ 0.185106	\$ 62,231,126	95.76%	99.49%
2012	0.669998	0.484892	0.185106	63,267,520	95.76%	97.07%
2013	0.669998	0.484892	0.185106	62,804,428	99.07%	99.95%
2014	0.669998	0.484892	0.185106	65,943,632	99.18%	99.18%
2015	0.669998	0.484892	0.185106	70,741,456	94.76%	95.13%
2016	0.669998	0.484892	0.185106	74,340,365	95.40% ⁽¹⁾	96.00% ⁽¹⁾

(1) Collections through February 28, 2016.

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2015/2016 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Grand Prairie Prem Outlets LP	Outlet Mall	\$135,238,467	1.22%
Poly America LP	Manufacturing	129,187,240	1.16%
Bell Helicopter-Textron	Defense Industry	119,469,350	1.08%
Lockheed Martin	Defense Industry	74,037,288	0.67%
Duke Realty LTD PS	Real Estate	74,059,502	0.67%
Prologis	Manufacturing	61,683,685	0.56%
Catellus Development Corp	Real Estate	48,180,584	0.43%
Mars Partners LTD	Real Estate	46,511,681	0.42%
Oncor Electric	Utility	46,381,426	0.42%
Towns of Riverside TIC 24 ETAL	Real Estate	42,700,000	0.38%
		<u>\$ 777,449,223</u>	<u>7.01%</u>

TABLE 7 – TAX ADEQUACY

Net Principal and Interest Requirements, 2016	\$ 19,580,215
\$0.18007 Tax Rate at 98% collection Produces	\$ 19,580,268
Average Net Annual Principal and Interest Requirements, 2016-2035	\$ 12,264,474
\$0.11280 Tax Rate at 98% collection Produces	\$ 12,265,531
Maximum Principal and Interest Requirements, 2017	\$ 20,832,689
\$0.19159 Tax Rate at 98% collection Produces	\$ 20,832,918

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service ⁽¹⁾			Less: Airport Debt Service	Less: TIF #1 Debt Service	Less: PID Debt Service	Less: Crime Control Debt Service	Less: Parks Venue Debt Service	Less: EPIC Venue Debt Service	Total Net Debt Service	% of Principal Retired
	Principal	Interest	Total								
2016	\$ 20,930,000	\$ 16,219,187	\$ 37,149,187	\$ 197,073	\$ 4,324,757	\$ 348,696	\$ 8,456,263	\$ 2,195,595	\$ 2,046,588	\$ 19,580,215	
2017	22,875,000	16,649,718	39,524,718	200,660	4,222,196	416,150	8,248,708	2,209,053	3,395,262	20,832,689	
2018	23,445,000	15,238,905	38,683,905	198,891	4,133,952	273,816	8,007,104	2,210,704	3,395,262	20,464,176	
2019	26,410,000	13,689,910	40,099,910	196,979	4,016,870	268,100	7,772,271	2,210,691	5,463,062	20,171,937	
2020	26,295,000	11,987,065	38,282,065	199,710	3,908,778	85,900	7,506,700	2,210,514	5,461,962	18,908,501	35.46%
2021	26,380,000	10,182,111	36,562,111	201,830	3,038,600	83,100	7,191,740	2,217,067	5,462,362	18,367,412	
2022	25,085,000	8,358,431	33,443,431	198,375	1,758,633	85,200	6,042,677	2,231,136	5,459,162	17,668,248	
2023	17,385,000	6,752,418	24,137,418	199,375		82,950		2,235,412	5,462,162	16,157,519	
2024	17,435,000	6,095,573	23,530,573	199,875		85,600		2,242,566	5,461,162	15,541,370	
2025	14,850,000	5,468,990	20,318,990			82,000		2,247,772	5,461,062	12,528,156	65.36%
2026	14,330,000	4,874,123	19,204,123					2,176,785	5,460,647	11,566,691	
2027	12,795,000	4,312,381	17,107,381					830,610	5,462,509	10,814,262	
2028	9,660,000	3,842,379	13,502,379						5,459,919	8,042,460	
2029	9,850,000	3,433,668	13,283,668						5,463,165	7,820,503	
2030	8,555,000	3,046,618	11,601,618						5,462,743	6,138,875	81.67%
2031	8,480,000	2,694,119	11,174,119						5,460,914	5,713,205	
2032	7,730,000	2,365,614	10,095,614						5,458,185	4,637,429	
2033	8,075,000	2,031,323	10,106,323						5,462,207	4,644,116	
2034	7,600,000	1,678,459	9,278,459						5,462,503	3,815,956	
2035	5,975,000	1,359,582	7,334,582						5,458,832	1,875,750	92.86%
2036	4,355,000	1,105,153	5,460,153						5,460,153	-	
2037	4,580,000	880,348	5,460,348						5,460,348	-	
2038	4,815,000	643,970	5,458,970						5,458,970	-	
2039	5,065,000	395,389	5,460,389						5,460,389	-	
2040	5,325,000	133,977	5,458,977						5,458,977	-	100.00%
	<u>\$ 338,280,000</u>	<u>\$ 143,439,411</u>	<u>\$ 481,719,411</u>	<u>\$ 1,792,768</u>	<u>\$ 25,403,786</u>	<u>\$ 1,811,512</u>	<u>\$ 53,225,463</u>	<u>\$ 25,217,905</u>	<u>\$ 90,758,335</u>	<u>\$ 245,289,470</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2016		\$ 19,580,216
Interest and Sinking Fund 9/30/2015	10,753,895	
Budgeted 2016 Interest and Sinking Fund Tax Levy @ 98% Collection	20,127,867	
Prior year taxes and refunds	200,000	
TIFF Contribution	(272,664)	
Transfer from Section 8/Cemetery	170,000	
Interest Earnings	<u>300</u>	
Total Available		\$ <u>30,979,398</u>
Estimated Balance, Fiscal Year Ending 9/30/2016		\$ 11,399,182

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	Crime Control District	PID 15	PID 1
Net Revenues Available for Debt Service from systems Operations, Fiscal Year Ended 9/30/2015	\$ 584,958	\$ 2,179,115	\$ 5,672,473	\$ 141,077	\$ 212,620
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/2015	-	-	-	-	-
Balance Available for Other Purposes	\$ 584,958	\$ 2,179,115	\$ 5,672,473	\$ 141,077	\$ 212,620
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/2016	<u>197,973</u>	<u>1,929,641</u>	<u>3,658,296</u>	<u>149,100</u>	<u>185,625</u>
Balance	\$ 386,985	\$ 249,474	\$ 2,014,177	\$ (8,023)	\$ 26,995
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	94.62%	100.00%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Authorized	Amount	Unissued
		Amount	Previously Issued	Balance
Solid Waste	12/08/90	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/06/01	56,000,000	55,959,773	40,227
Storm Drainage	11/06/01	8,200,000	6,576,573	1,623,427
Public Safety	11/06/01	11,800,000	11,800,000	-
		<u>\$ 76,180,000</u>	<u>\$ 74,411,346</u>	<u>\$ 1,768,654</u>

TABLE 13 – CHANGE IN NET ASSETS

	Fiscal Year Ending, September 30,				
	2015	2014	2013	2012	2011
Revenues					
Fees, Fines and Charges for Services	\$ 34,849,122	\$ 37,100,501	\$ 35,828,489	\$ 32,877,033	\$ 39,243,610
Operating Grants and Contributions	33,329,097	34,980,362	33,339,115	31,329,503	37,588,585
Capital Grants and Contributions	1,232,805	4,020,110	5,242,216	6,290,285	2,664,489
General Revenues:					
Property Taxes	\$ 73,070,467	\$ 77,334,662	\$ 71,785,225	\$ 70,153,052	\$ 71,554,937
Sales Taxes	53,494,773	50,846,972	47,155,704	45,457,902	41,713,795
Other Taxes and Assessments	1,713,865	1,550,172	1,488,871	1,332,259	1,332,984
Franchis Fees	14,089,158	13,315,452	12,811,696	12,902,516	13,492,977
Investment Income	1,609,156	652,067	437,770	1,004,777	1,341,476
Other	-	-	-	-	-
Total Revenues	\$ 213,388,443	\$ 219,800,298	\$ 208,089,086	\$ 201,347,327	\$ 208,932,853
Expenses					
Support Services	22,102,591	20,400,867	18,633,541	17,928,238	19,100,748
Public Safety	80,359,190	80,333,290	76,382,993	72,934,513	88,336,343
Recreation and Leisure	26,746,861	25,255,982	24,830,027	24,071,732	22,368,768
Development and Other Services	77,263,159	75,473,057	79,001,166	84,171,972	74,251,224
Interest on Long-Term Debt	8,019,147	7,922,519	8,125,389	9,227,798	9,817,549
	\$ 214,490,948	\$ 209,385,715	\$ 206,973,116	\$ 208,334,253	\$ 213,874,632
Increase in net assets before transfers	\$ (1,102,505)	\$ 10,414,583	\$ 1,115,970	\$ (6,986,926)	\$ (4,941,779)
Transfers, net	2,403,135	4,286,373	5,390,831	3,288,547	5,625,851
Increase (decrease) in net assets	\$ 1,300,630	\$ 14,700,956	\$ 6,506,801	\$ (3,698,379)	\$ 684,072
Prior period adjustments	\$ (37,358,089)	\$ -	\$ (2,400,226)	\$ -	\$ (338,226)
Net assets - beginning	441,017,113	426,316,157	422,209,582	425,907,961	425,562,115
Net assets - ending	\$ 404,959,654	\$ 441,017,113	\$ 426,316,157	\$ 422,209,582	\$ 425,907,961

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Revenues:					
Property Taxes	\$ 50,336,919	\$ 45,315,907	\$ 44,109,200	\$ 42,719,247	\$ 40,552,706
Sales Taxes	26,407,761	25,162,422	24,499,912	22,544,649	20,651,345
Franchise Fees	14,089,158	13,315,452	12,761,696	12,902,516	13,041,940
Charges for Services	5,335,832	5,355,348	5,107,012	4,488,395	4,876,764
Fines and Forfeitures	7,279,318	7,312,495	6,935,918	5,961,650	5,112,430
Licenses and Permits	2,813,341	2,909,002	2,613,439	2,316,295	2,258,224
Interest	1,600,927	628,887	426,338	991,537	232,135
Other	6,252,157	6,220,640	5,868,328	6,272,418	6,015,470
Total Revenues	\$ 114,115,413	\$ 106,220,153	\$ 102,321,843	\$ 98,196,707	\$ 92,741,014
Expenditures:					
Administrative Services	\$ 16,574,203	\$ 14,690,989	\$ 12,020,318	\$ 11,555,552	\$ 10,405,522
Public Safety Services	70,907,083	68,546,747	63,614,878	61,227,749	59,400,698
Development Service and Other	12,273,830	12,102,508	11,815,802	11,500,744	11,324,201
Recreation and Leisure Services	1,958,463	1,931,941	1,785,968	1,682,121	1,650,855
Capital Outlays	1,287,895	848,634	1,033,229	847,480	605,251
Total Expenditures	\$ 103,001,474	\$ 98,120,819	\$ 90,270,195	\$ 86,813,646	\$ 83,386,527
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 11,113,939	\$ 8,099,334	\$ 12,051,648	\$ 11,383,061	\$ 9,354,487
Transfer in (Out) Net	(8,674,408)	(13,413,933)	(11,732,539)	(14,063,308)	(9,594,057)
Proceeds for sale of capital assets	556,696	613,163	583,943	-	-
Beginning Fund Balance	24,115,372	28,816,808	27,913,756	30,594,003	30,101,515
Prior period adjustments	637,047	-	-	-	732,058
Ending Fund Balance	\$ 27,748,646	\$ 24,115,372	\$ 28,816,808	\$ 27,913,756	\$ 30,594,003

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	City Financial Statements								Equivalent of Total Ad Valorem Tax Rate
	City	Parks & Rec.	Streets	Baseball Stadium ⁽¹⁾	Senior Center ⁽¹⁾	Crime Control	Epic ⁽¹⁾	Total	
2012	\$22,544,649	\$5,762,747	\$5,762,748	\$ 2,881,375	\$2,881,375	\$5,625,008	\$ -	\$45,457,902	\$0.2387
2013	24,499,912	6,223,346	6,223,345	3,111,672	3,111,672	6,089,780	-	49,259,727	0.2614
2014	25,162,422	6,391,068	6,391,060	3,195,531	3,195,531	6,350,584	-	50,686,196	0.2557
2015	26,407,761	6,752,015	6,752,014	3,376,007	3,376,007	6,670,193	-	53,333,997	0.2501
2016 ⁽²⁾	9,244,242	2,311,061	2,311,061	-	-	2,276,360	2,311,061	18,453,785	0.0833

(1) At an election held on May 10, 2014, voters abolished the City's two additional 1/8% local sales and use taxes for as authorized under Section 334.089, Local Government Code, effective September 30, 2015, and adopted a new additional 1/4% city sales and use tax for the City's Central Park project as permitted under the provisions of Chapter 334, Local Government Code, effective October 1, 2015. The additional sales tax receipts will be used to pay the cost associated with the project. The City began collecting the tax on October 1, 2015.

(2) Collections through March, 2016, on accrual basis.

TABLE 15 – CURRENT INVESTMENTS

As of February 29, 2016, the following percentages of the City’s investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	51.59%	\$ 199,466,335
Federal Agency and Instrumentality Notes	48.41%	\$ 187,172,141
	100.00%	\$ 386,638,476

TABLE 16 – WATER AND WASTEWATER RATES (1)

Water Rates (Per 1,000 Gallons)	Previous (10/1/2014)	Present (10/1/2015)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	3.57	3.73
Per 1,000 gallons, all quantities over 20,000 gallons	6.14	6.42
Commercial	3.59	3.75
Industrial	3.59	3.75
Governmental	3.22	3.36
Fire Hydrant	7.09	7.41
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 12.51	\$ 13.07
1"	16.10	16.82
1 1/4"	19.26	20.13
1 1/2"	20.91	21.85
2"	33.08	34.58
3"	102.59	107.21
4"	127.20	132.92
6"	190.70	199.28
8"	265.40	277.34
10"	276.91	289.37
12"	291.37	304.48
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 3.50	\$ 3.66
Commercial	4.25	4.44
Industrial	4.25	4.44
Governmental	3.76	3.93
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 11.41	\$ 11.92
1"	12.35	12.91
1 1/4"	14.41	15.06
1 1/2"	15.01	15.69
2"	17.22	17.99
3"	25.49	26.64
4"	33.83	35.35
6"	52.50	54.86
8"	74.28	77.62
10"	95.09	99.37
12"	106.54	111.33

(1) Source: City Staff.

TABLE 17 – ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Residential	\$ 36.00	\$ 34.89	\$ 34.24	\$ 36.46	\$ 35.95
Commercial	132.00	128.06	126.83	133.60	139.46
Industrial	829.89	816.55	749.22	780.71	766.84
Governmental	202.23	189.71	195.85	222.91	220.51
Average Monthly Usage (Gallons)					
Residential	6,582	6,699	6,906	7,583	7,869
Commercial	32,287	32,748	33,840	35,886	39,373
Industrial	195,738	201,984	190,990	200,504	207,054
Governmental	52,471	51,149	55,695	64,808	66,865
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 5.47	\$ 5.20	\$ 4.95	\$ 4.80	\$ 4.56
Commercial	4.09	3.91	3.74	3.72	3.54
Industrial	4.24	4.04	3.92	3.89	3.70
Governmental	3.85	3.70	3.51	3.43	3.29

TABLE 18 – AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2010	22,893,436	40,412,439	8,356,104,040
2011	27,883,942	40,645,201	10,177,638,838
2012	23,927,897	42,138,818	8,733,682,560
2013	23,500,103	39,519,048	8,577,537,610
2014	22,967,566	37,716,995	8,383,161,546
2015	23,171,895	40,257,400	8,457,741,334

TABLE 19 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage
2011	16,242,375
2012	15,214,182
2013	14,234,168
2014	14,109,478
2015	17,862,300

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool	Joe Pool	Total
	Maintenance	Debt Service	Subtotal	Intake	Corp of Engineers	
2011	\$ 4,146,626	\$ 6,660,202	\$ 10,806,828	\$ 11,010	\$ 383,068	\$ 11,200,906
2012	4,316,782	6,383,008	10,699,790	7,660	306,680	11,014,130
2013	4,360,828	6,546,256	10,907,084	7,390	381,637	11,296,111
2014	4,234,724	7,602,156	11,836,880	7,190	397,690	12,241,760
2015	5,774,796	8,060,760	13,835,556	6,750	387,511	14,229,817

TABLE 20 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2015			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	114,911	\$801,626	\$411,713	\$389,913
Coca-Cola North America	112,058	877,140	401,654	475,485
North Texas Healthcare Laundry	61,966	432,366	222,730	209,636
Lockheed-Martin	59,839	415,940	213,629	202,311
FRBH Silverbrook	45,615	413,130	278,707	134,423
Poly America Inc.	40,264	280,869	144,025	136,845
KMB Produce	32,306	238,362	118,295	120,067
Bigelow Colorado DBA Budget Suit	32,377	217,274	116,028	101,247
Manor Redevelopment	27,937	283,069	181,277	101,792
MEC Lone Star Park	27,797	197,119	99,534	97,584
Totals	555,070	\$ 4,156,895	\$ 2,187,592	\$ 1,969,303

(1) In 1,000 gallons

TABLE 21 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Average Monthly Bill Per Customer					
Residential	\$ 26.38	\$ 25.75	\$ 24.95	\$ 25.06	\$ 24.31
Commercial	99.19	100.71	99.50	101.34	105.53
Industrial	810.61	810.17	729.26	765.00	756.90
Governmental	202.25	190.39	186.49	203.78	206.48
Average Monthly Usage (Gallons)					
Residential	4,278	4,428	4,488	4,524	4,583
Commercial	20,494	21,842	22,540	23,012	25,157
Industrial	182,773	191,105	178,552	187,692	193,341
Governmental	49,212	48,309	49,320	54,316	57,602
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 6.16	\$ 5.81	\$ 5.55	\$ 5.53	\$ 5.30
Commercial	4.85	4.61	4.41	4.40	4.19
Industrial	4.43	4.23	4.08	4.07	3.91
Governmental	4.10	3.94	3.78	3.75	3.58

TABLE 22 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2015		2014		2013	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.15%	69.33%	93.30%	69.84%	93.34%	70.02%
Commercial	5.92%	21.58%	5.76%	21.09%	5.72%	21.03%
Industrial	0.22%	4.87%	0.22%	4.98%	0.22%	4.56%
Governmental	0.71%	4.22%	0.72%	4.09%	0.72%	4.39%

	Fiscal Year Ended September 30,			
	2012		2011	
	Customer	Usage	Customer	Usage
Residential	93.29%	70.36%	93.24%	69.40%
Commercial	5.78%	20.62%	5.84%	21.74%
Industrial	0.22%	4.45%	0.23%	4.48%
Governmental	0.71%	4.57%	0.69%	4.38%

TABLE 23 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Revenues ⁽¹⁾					
Sales to Customers	\$ 35,847,333	34,322,525	33,686,226	34,304,231	33,135,212
Wastewater Charges to Customers	23,500,825	22,678,679	21,384,096	20,610,386	19,297,083
Wastewater Surcharge/Monitoring	698,342	653,220	684,472	682,994	634,476
Impact Fees	1,789,880	1,794,292	1,394,620	1,084,505	1,017,779
Other	3,376,881	2,461,893	2,068,490	2,018,959	1,700,687
Total Revenues	\$ 65,213,261	61,910,609	59,217,904	58,701,075	55,785,237
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 6,983,821	7,059,406	6,529,641	6,038,321	5,944,242
Professional Services	5,573,076	5,292,120	4,609,048	4,977,428	4,957,262
Franchise Fees	2,376,121	2,283,480	2,193,657	2,193,337	2,092,534
Water Purchase	12,370,857	11,850,914	10,924,656	10,951,192	10,919,425
Wastewater Treatment	14,726,953	12,716,847	11,790,989	11,581,458	10,894,876
Other ⁽³⁾	4,754,974	4,649,753	4,798,751	4,626,210	4,342,913
Total Expenses	\$ 46,785,802	43,852,520	40,846,742	40,367,946	39,151,252
Available for Debt Service	\$ 18,427,459	18,058,089	18,371,162	18,333,129	16,633,985

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 24 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2015	\$ 4,219,180
Coverage of Average Annual Requirements based on 9/30/2015 Revenue Available for Debt Service	4.37 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2015	\$ 6,075,456
Coverage of Total Requirements based on 9/30/2015 Revenue Available for Debt Service	3.03 x

TABLE 25 – VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Water and Sewer System	\$ 301,857,087	\$ 296,428,632	\$ 285,615,797	\$ 281,916,950	\$ 279,135,897
Building and Equipment	24,806,644	23,959,509	21,664,502	20,542,539	19,487,326
Land	1,689,511	1,663,711	1,653,621	1,648,621	1,605,299
Total Value	\$ 328,353,242	\$ 322,051,852	\$ 308,933,920	\$ 304,108,110	\$ 300,228,522
Less: Accumulated Depreciation	180,063,796	167,429,187	155,047,175	140,413,150	128,756,190
	\$ 148,289,446	\$ 154,622,665	\$ 153,886,745	\$ 163,694,960	\$ 171,472,332
Plus: Construction in Progress	19,859,905	19,281,899	20,720,063	10,508,200	7,194,198
Net Property, Plant and Equipment	\$ 168,149,351	\$ 173,904,564	\$ 174,606,808	\$ 174,203,160	\$ 178,666,530

TABLE 26 – CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Net Property, Plant and Equipment	\$ 168,149,351	\$ 173,904,564	\$ 174,606,808	\$ 174,203,160	\$ 178,666,530
Cash and Investments	60,569,566	63,334,976	61,949,362	63,497,346	56,767,977
Other Assets	15,538,431	5,170,728	5,002,249	6,542,802	5,837,132
Total Assets	\$ 244,257,348	\$ 242,410,268	\$ 241,558,419	\$ 244,243,308	\$ 241,271,639
Revenue Bonds Payable	\$ 52,336,319	\$ 56,808,763	\$ 57,151,208	\$ 58,468,750	\$ 58,433,739
Other Liabilities	17,105,604	11,226,211	10,878,023	10,088,453	9,675,500
Total Liabilities	\$ 69,441,923	\$ 68,034,974	\$ 68,029,231	\$ 68,557,203	\$ 68,109,239
City's Equity in System	\$ 174,815,425	\$ 174,375,294	\$ 173,529,188	\$ 175,686,105	\$ 173,162,400
Percent Equity in System	71.57%	71.93%	71.84%	71.93%	71.77%

TABLE 27 – AUTHORIZED REVENUE BONDS

As of September 30, 2015, the City has no authorized revenue bonds.