

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 8,985,000	General Obligation Bonds, Series 2008
\$ 26,660,000	Combination Tax and Revenue Certificates of Obligation, Series 2008A
\$ 1,945,000	Combination Tax & Revenue Certificates of Obligation, Series 2010
\$ 5,480,000	General Obligation Bonds, Series 2010
\$ 14,930,000	General Obligation Refunding Improvement Bonds, Series 2011
\$ 6,305,000	Combination Tax and Revenue Certificates of Obligation, Series 2011
\$ 7,430,000	Combination Tax Revenue Certificates of Obligation, Series 2011A
\$ 30,115,000	General Obligation Refunding & Improvement Bonds, Series 2011A
\$ 8,755,000	General Obligation Refunding Bonds, Series 2012
\$ 11,240,000	General Obligation Refunding and Improvement Bonds, Series 2013
\$ 11,650,000	Combination Tax Revenue Certificates of Obligation, Series 2013
\$ 2,220,000	General Obligation Bonds, Series 2013A
\$ 11,945,000	Combination Tax Revenue Certificates of Obligation, Series 2013A
\$ 26,125,000	Combination Tax and Revenue Certificates of Obligation, Series 2014
\$ 11,165,000	General Obligation Refunding Bonds, Series 2015
\$ 28,020,000	Combination Tax and Revenue Certificates of Obligation, Series 2015
\$ 37,125,000	General Obligation Refunding Bonds, Series 2016
\$ 33,705,000	Combination Tax and Revenue Certificates of Obligation, Series 2016

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe)_____

X Fiscal Period Covered: FYE 2016
___ Monthly ___ Quarterly X Annual ___ Other:_____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Cheryl Davenport

Name: Cheryl Davenport Title: Treasurer

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8099

Email Address: cdavenport@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 145,000	386137J46
02/15/19	150,000	386137J53
02/15/20	160,000	386137J61
02/15/21	170,000	386137J79
02/15/22	175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 1,180,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 1,670,000	386138JY8
	<u>\$ 1,670,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 395,000	3861377F4
	<u>\$ 395,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 25,000	386138QB0
02/15/19	25,000	386138QC8
	<u>\$ 50,000</u>	

General Obligation Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 240,000	386138AH4
02/15/19	250,000	386138AJ0
	<u>\$ 490,000</u>	

General Obligation Refunding Improvement Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 755,000	386138RM5
02/15/19	780,000	386138RN3
02/15/20	815,000	386138RP8
02/15/21	745,000	386138CB5
02/15/22	775,000	386138CC3
02/15/23	805,000	386138CD1
02/15/24	205,000	386138CE9
02/15/25	220,000	386138CF6
02/15/26	225,000	386138CG4
02/15/27	235,000	386138CH2
02/15/28	250,000	386138CJ8
02/15/29	45,000	386138CK5
02/15/30	50,000	386138DG3
02/15/31	50,000	386138DH1
	<u>\$ 5,955,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 255,000	386138CS8
02/15/19	265,000	386138CT6
02/15/20	275,000	386138CU3
02/15/21	290,000	386138CV1
02/15/22	300,000	386138CW9
02/15/23	315,000	386138CX7
02/15/24	335,000	386138CY5
02/15/25	350,000	386138CZ2
02/15/26	370,000	386138DA6
02/15/27	385,000	386138DB4
02/15/28	405,000	386138DC2
02/15/29	425,000	386138DD0
02/15/30	450,000	386138DE8
02/15/31	475,000	386138DF5
	<u>\$ 4,895,000</u>	

General Obligation Refunding & Improvement Bonds, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 2,740,000	386138QU8
02/15/19	2,675,000	386138QV6
02/15/20	2,805,000	386138QW4
02/15/21	2,665,000	386138QX2
02/15/22	1,815,000	386138RB9
02/15/22	965,000	386138QY0
02/15/23	1,545,000	386138QZ7
02/15/24	1,610,000	386138RA1
02/15/25	440,000	386138DX6
	<u>\$ 17,260,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 340,000	386138ED9
02/15/19	345,000	386138EE7
02/15/20	355,000	386138EF4
02/15/21	365,000	386138EG2
02/15/22	380,000	386138EH0
02/15/23	390,000	386138EJ6
02/15/24	400,000	386138EK3
02/15/25	415,000	386138EL1
02/15/26	430,000	386138EM9
02/15/27	445,000	386138EN7
02/15/28	465,000	386138EP2
02/15/29	485,000	386138EQ0
02/15/30	500,000	386138ER8
02/15/31	525,000	386138ES6
	<u>\$ 5,840,000</u>	

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 595,000	386138SF9
02/15/19	610,000	386138SG7
02/15/20	625,000	386138SH5
02/15/21	645,000	386138SJ1
02/15/22	660,000	386138SK8
02/15/23	675,000	386138SL6
02/15/24	695,000	386138SM4
02/15/25	710,000	386138SN2
02/15/26	735,000	386138SP7
	<u>\$ 5,950,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 560,000	386138SZ5
02/15/19	460,000	386138TA9
02/15/20	460,000	386138TB7
02/15/21	310,000	386138LG4
02/15/22	315,000	386138LH2
02/15/23	325,000	386138LJ8
02/15/24	330,000	386138LK5
02/15/25	340,000	386138LL3
02/15/26	190,000	386138LM1
02/15/27	195,000	386138LN9
02/15/28	200,000	386138LP4
02/15/29	205,000	386138LQ2
02/15/30	215,000	386138LR0
02/15/31	220,000	386138LS8
02/15/32	230,000	386138LT6
02/15/33	235,000	386138LU3
	<u>\$ 4,790,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 790,000	386138LZ2
02/15/19	805,000	386138MA6
02/15/20	830,000	386138MB4
02/15/21	405,000	386138MC2
02/15/22	420,000	386138MD0
02/15/23	430,000	386138ME8
02/15/24	445,000	386138MF5
02/15/25	455,000	386138MG3
02/15/26	470,000	386138MH1
02/15/27	480,000	386138MJ7
02/15/28	495,000	386138MK4
02/15/29	510,000	386138ML2
02/15/30	525,000	386138MM0
02/15/31	545,000	386138MN8
02/15/32	560,000	386138MP3
02/15/33	580,000	386138MQ1
	<u>\$ 8,745,000</u>	

General Obligation Bonds, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 85,000	386138MU2
02/15/19	90,000	386138MV0
02/15/20	90,000	386138MW8
02/15/21	95,000	386138MX6
02/15/22	100,000	386138MY4
02/15/23	105,000	386138MZ1
02/15/24	105,000	386138NA5
02/15/25	110,000	386138NB3
02/15/26	115,000	386138NC1
02/15/27	120,000	386138ND9
02/15/28	120,000	386138NE7
02/15/31	390,000	386138NH0
02/15/32	145,000	386138NJ6
02/15/33	150,000	386138NK3
02/15/34	155,000	386138NL1
	<u>\$ 1,975,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 445,000	3861366J9
02/15/19	460,000	3861366K6
02/15/20	475,000	3861366L4
02/15/21	500,000	3861366M2
02/15/22	525,000	3861366N0
02/15/23	555,000	3861366P5
02/15/24	575,000	3861366Q3
02/15/25	595,000	3861366R1
02/15/26	615,000	3861366S9
02/15/27	640,000	3861366T7
02/15/28	665,000	3861366U4
02/15/29	695,000	3861366V2
02/15/30	720,000	3861366W0
02/15/31	750,000	3861366X8
02/15/32	780,000	3861366Y6
02/15/34	1,665,000	3861367A7
	<u>\$ 10,660,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 1,835,000	386138NP2
02/15/19	1,925,000	386138NQ0
02/15/20	2,025,000	386138NR8
02/15/21	2,125,000	386138NS6
02/15/22	2,230,000	386138NT4
02/15/23	2,350,000	386138NU1
02/15/24	2,445,000	386138NV9
02/15/25	680,000	386138NW7
02/15/26	695,000	386138NX5
02/15/28	1,460,000	386138NZ0
02/15/29	760,000	386138PA3
02/15/30	790,000	386138PB1
02/15/31	810,000	386138PC9
02/15/32	835,000	386138PD7
02/15/33	865,000	386138PE5
02/15/34	895,000	386138PF2
	<u>\$ 22,725,000</u>	

General Obligation Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 965,000	386138TR2
02/15/19	980,000	386138TS0
02/15/20	1,015,000	386138TT8
02/15/21	500,000	386138TU5
02/15/21	550,000	386138UC3
02/15/22	1,095,000	386138TV3
02/15/23	910,000	386138TW1
02/15/24	930,000	386138TX9
02/15/25	970,000	386138TY7
02/15/26	1,025,000	386138TZ4
02/15/27	1,085,000	386138UA7
	<u>\$ 10,025,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 1,275,000	386138UE9
02/15/19	1,305,000	386138UF6
02/15/20	1,370,000	386138UG4
02/15/21	1,415,000	386138UH2
02/15/22	1,480,000	386138UJ8
02/15/23	1,520,000	386138UK5
02/15/24	1,575,000	386138UL3
02/15/25	1,640,000	386138UM1
02/15/26	1,255,000	386138UN9
02/15/27	1,310,000	386138UP4
02/15/28	1,365,000	386138UQ2
02/15/29	1,415,000	386138UR0
02/15/30	1,480,000	386138US8
02/15/31	1,545,000	386138UT6
02/15/32	1,590,000	386138UU3
02/15/33	1,660,000	386138UV1
02/15/34	1,745,000	386138UW9
02/15/35	1,830,000	386138UX7
	<u>\$ 26,775,000</u>	

General Obligation Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 2,880,000	386138UZ2
02/15/19	5,005,000	386138VA6
02/15/20	4,120,000	386138VB4
02/15/21	4,015,000	386138VC2
02/15/22	2,415,000	386138VD0
02/15/23	2,540,000	386138VE8
02/15/24	2,670,000	386138VF5
02/15/25	2,805,000	386138VG3
02/15/26	2,960,000	386138VH1
02/15/27	3,100,000	386138VJ7
02/15/28	1,745,000	386138VK4
02/15/29	1,830,000	386138VL2
02/15/30	375,000	386138VM0
08/15/17	665,000	386138UY5
	<u>\$ 37,125,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/18	\$ 1,800,000	386138VN8
02/15/19	1,845,000	386138VP3
02/15/20	1,880,000	386138VQ1
02/15/21	1,915,000	386138VR9
02/15/22	1,325,000	386138VS7
02/15/23	1,375,000	386138VT5
02/15/24	1,430,000	386138VU2
02/15/25	1,495,000	386138VV0
02/15/26	1,540,000	386138VW8
02/15/27	1,585,000	386138VX6
02/15/28	1,650,000	386138VY4
02/15/29	1,715,000	386138VZ1
02/15/30	1,785,000	386138WA5
02/15/31	1,860,000	386138WB3
02/15/32	1,940,000	386138WC1
02/15/33	2,015,000	386138WD9
02/15/34	2,100,000	386138WE7
02/15/35	2,185,000	386138WF4
02/15/36	2,265,000	386138WG2
	<u>\$ 33,705,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2016

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2016 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Cheryl Davenport

Cheryl Davenport

Treasurer

Approved for Submission:

03/21/2017

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS

2017 GENERAL OBLIGATION DEBT REPORT

VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

Tax Year 2016 (FY 16-17) Market Valuation Established by Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Appraisal District	\$	15,435,048,426
Less Exemptions/Reductions		
Homestead	\$	153,810,211
Over 65 & Disabled		339,969,033
Disabled Veterans		67,853,915
Agricultural Use Reductions		58,399,630
Non-Taxable/Totally Exempt		1,160,499,872
Tax Abatements		39,794,679
Freeport Property		987,345,764
Pollution Control		3,356,858
Under \$500		368,758
Com HSE DEV		11,100,000
Foreign Trade Zone		79,997,426
Capped Value Loss		214,661,472
Total Exemptions/Reductions	\$	3,117,157,618
2016/2017 Taxable Assessed Valuation	\$	12,317,890,808
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of 9-30-16)		
General Obligation Bonds	\$	81,150,000
Certificates of Obligation		112,230,000
Sales Tax Revenue Bonds Crime Control		28,660,000
Sales Tax Revenue Bonds Park Venue		19,165,000
Sales Tax Revenue Bonds Central Park		74,825,000
Total	\$	316,030,000
Business Type Activities		
General Obligation Bonds		-
Certificates of Obligation		1,320,000
Total	\$	1,320,000
Total General Obligation Debt	\$	317,350,000
Less Self-Supporting General Obligation Debt		
Sales Tax Revenue Bonds Crime Control	\$	28,660,000
Sales Tax Revenue Bonds Park Venue		19,165,000
Sales Tax Revenue Bonds Central Park		74,825,000
TIF& PID Certificates of Obligation		17,570,000
Water and Wastewater		-
Municipal Airport		-
Subtotal	\$	140,220,000
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	\$	1,320,000
Total Self Supporting GO & BTA	\$	141,540,000
Net Funded Debt Payable from Property Taxes	\$	175,810,000
Interest and Sinking Fund Property Taxes as of 9/30/2016	\$	11,804,301
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.43%
2017 Estimated Population -	185,000	
Per Capita Taxable Assessed Valuation -	66,583	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	950	

(1) The above statement of indebtedness does not include \$51,010,000 Water and Wastewater System Revenue Bonds as of September 30, 2016

TAXABLE ASSESSED VALUATIONS BY CATEGORY

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2017		2016		2015	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 6,438,258,351	41.71%	\$ 5,598,320,712	41.36%	\$ 5,319,162,404	41.25%
Real, Residential, Multi-Family	1,040,598,212	6.74%	956,544,517	7.06%	882,407,234	6.84%
Real, Vacant Platted Lots/Tracts	257,414,968	1.67%	298,300,767	2.20%	259,563,575	2.01%
Real, Acreage (Land Only)	39,674,804	0.26%	66,809,237	0.49%	62,144,638	0.48%
Real, Farm and Ranch Improvements	5,933,552	0.04%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,666,907,843	17.28%	2,309,898,408	17.06%	2,275,465,703	17.64%
Oil, Gas Mineral Reserves	19,990,442	0.13%	69,596,184	0.51%	62,497,001	0.48%
Real and Tangible Personal, Utilities	155,867,326	1.01%	106,212,689	0.78%	168,878,236	1.31%
Tangible Personal, Business	2,963,382,157	19.20%	2,638,575,290	19.49%	2,985,380,646	23.15%
Tangible Personal, Other	12,778,481	0.08%	11,105,760	0.08%	44,023,318	0.34%
Special Inventory	33,571,160	0.22%	27,974,640	0.21%	27,041,920	0.21%
Certified values in dispute	641,814,478	4.16%	617,099,036	4.56%	95,624,379	0.74%
Non-Taxable Property	1,158,856,652	7.51%	839,031,138	6.20%	713,970,115	5.54%
Total Appraised Value Before Exemptions	\$ 15,435,048,426	100.00%	\$ 13,539,468,378	100.00%	\$ 12,896,159,169	100.00%
Less Exemptions:						
Homestead	\$ 153,810,211		\$ 152,148,129		\$ 153,633,360	
Over 65 & Disabled	339,969,033		322,141,545		311,303,844	
Disabled Veterans	67,853,915		50,856,893		42,334,389	
Agricultural/Open Spaces	58,399,630		45,634,536		65,984,254	
Non-Taxable	1,160,499,872		837,424,401		713,970,115	
Tax Abatements	39,794,679		42,528,834		45,048,660	
Freeport Property	987,345,764		895,937,112		870,411,375	
Pollution Control	3,356,858		3,012,520		3,836,702	
Under \$500	368,758		401,420		343,500	
Com HSE DEV	11,100,000		-		17,117,341	
Foreign Trade Zone	79,997,426		78,504,679		80,807,068	
Capped Value Loss	214,661,472		15,268,309		32,910,779	
Total Exemptions	\$ 3,117,157,618		\$ 2,443,858,378		\$ 2,337,701,387	
Taxable Assessed Value	\$ 12,317,890,808		\$ 11,095,610,000		\$ 10,558,457,782	

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2014		2013		2012	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,956,423,381	41.32%	\$ 4,907,374,219	42.99%	\$ 4,914,418,257	43.03%
Real, Residential, Multi-Family	768,015,496	6.40%	687,729,927	6.02%	664,974,745	5.82%
Real, Vacant Platted Lots/Tracts	175,107,479	1.46%	166,995,243	1.46%	182,455,984	1.60%
Real, Acreage (Land Only)	106,024,206	0.88%	109,970,398	0.96%	113,445,291	0.99%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,256,987,746	18.82%	2,056,760,918	18.02%	2,006,919,886	17.57%
Oil, Gas Mineral Reserves	30,663,548	0.26%	40,126,590	0.35%	107,657,967	0.94%
Real and Tangible Personal, Utilities	157,487,124	1.31%	153,338,958	1.34%	158,662,109	1.39%
Tangible Personal, Business	2,558,054,941	21.33%	2,285,159,453	20.02%	2,320,251,917	20.31%
Tangible Personal, Other	57,065,856	0.48%	54,256,543	0.48%	52,815,713	0.46%
Special Inventory	25,693,160	0.21%	21,681,820	0.19%	19,733,380	0.17%
Certified values in dispute	281,892,593	2.35%	245,527,693	2.15%	199,170,855	1.74%
Non-Taxable Property	621,939,681	5.18%	686,428,709	6.01%	681,350,546	5.97%
Total Appraised Value Before Exemptions	\$ 11,995,355,211	100.00%	\$ 11,415,350,471	100.00%	\$ 11,421,856,650	100.00%
Less Exemptions:						
Homestead	\$ 153,084,410		\$ 154,657,325		\$ 156,016,489	
Over 65 & Disabled	299,724,652		288,301,948		275,716,360	
Disabled Veterans	33,294,780		28,993,759		26,511,146	
Agricultural/Open Spaces	78,656,313		78,606,107		80,695,791	
Non-Taxable	621,939,681		686,428,709		681,350,546	
Tax Abatements	26,940,829		35,688,958		28,670,461	
Freeport Property	821,872,664		671,326,982		641,412,998	
Pollution Control	4,294,225		1,223,060		3,348,122	
Under \$500	144,389		40,369		31,160	
Com HSE DEV	15,587,062		22,181,850		17,261,197	
Foreign Trade Zone	93,743,929		71,668,749		64,653,280	
Capped Value Loss	3,709,747		2,409,478		3,247,549	
Total Exemptions	\$ 2,152,992,681		\$ 2,041,527,294		\$ 1,978,915,099	
Taxable Assessed Value	\$ 9,842,362,530		\$ 9,373,823,177		\$ 9,442,941,551	

TAX ROLL ANALYSIS

	Tax Roll at July 25, 2016		Tax Roll at July 25, 2015	
Revaluation of Existing Property:		\$ 11,095,610,000		\$ 10,558,457,782
Commercial	\$ 180,462,968		\$ 169,312,388	
Business Personal Property	294,213,693		(55,970,156)	
Residential	507,681,183		195,084,022	
Total Revaluation		\$ 982,357,844		\$ 308,426,254
Valuation of New Development:				
Commercial	\$ 100,531,119		\$ 132,254,680	
Business Personal Property	1,021,520		-	
Residential	138,370,325		96,471,284	
Total New Development		\$ 239,922,964		\$ 228,725,964
Tax Roll		\$ 12,317,890,808		\$ 11,095,610,000
Taxable Value Change From Prior Year		\$ 1,222,280,808		\$ 537,152,218

VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net G.O. Tax Debt Outstanding at End of Year ⁽³⁾	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2012	179,476 ⁽⁴⁾	\$ 9,442,941,551	\$ 52,614	\$ 142,260,000	1.51%	\$ 793
2013	179,630 ⁽⁵⁾	9,373,823,177	52,184	144,634,000	1.54%	805
2014	181,230 ⁽⁶⁾	9,842,362,530	54,309	158,799,000	1.61%	876
2015	181,230 ⁽⁷⁾	10,558,457,782	58,260	172,653,000	1.64%	953
2016	182,610 ⁽⁸⁾	11,095,610,000	60,761	175,810,000	1.58%	963
2017	185,000 ⁽⁹⁾	12,317,890,808	66,583	191,200,000	1.55%	1,034

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Central Appraisal District on the City's annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Projected excludes revenue supported general obligation debt.

(4) Includes taxable incremental value of approximately \$898,821,002 that is not available for the City's general use.

(5) Includes taxable incremental value of approximately \$352,024,122 that is not available for the City's general use.

(6) Includes taxable incremental value of approximately \$487,063,500 that is not available for the City's general use.

(7) Includes taxable incremental value of approximately \$528,935,423 that is not available for the City's general use.

(8) Includes taxable incremental value of approximately \$147,301,648 that is not available for the City's general use.

(9) Includes taxable incremental value of approximately \$214,042,756 that is not available for the City's general use.

TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year	Tax	General	Interest and		% Current	% Total
Ended	Tax	General	Interest and		% Current	% Total
9/30	Tax Rate	Fund	Sinking Fund	Tax Levy	Collections	Collections
2012	\$ 0.669998	\$ 0.484892	\$ 0.185106	\$ 63,267,520	95.76%	97.07%
2013	0.669998	0.484892	0.185106	62,804,428	99.07%	99.95%
2014	0.669998	0.484892	0.185106	65,943,632	99.18%	99.18%
2015	0.669998	0.484892	0.185106	70,741,456	94.76%	95.13%
2016	0.669998	0.484892	0.185106	74,340,365	98.96%	100.00%
2017 ⁽¹⁾	0.669998	0.473549	0.196449	82,529,622	95.48%	96.00%

(1) Collections through February 28, 2017.

TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2016 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Grand Prairie Outlets LLC	Outlet Mall	\$ 137,969,283	1.12%
Bell Helicopter-Textron Inc.	Defense Industry	120,960,693	0.98%
Lockheed Martin	Defense Industry	113,618,275	0.92%
Poly America LP	Manufacturing	95,734,588	0.78%
Duke Realty LTD PS	Real Estate	79,191,810	0.64%
Oncor Electric Delivery	Utility	76,249,316	0.62%
Mars Partners LTD	Real Estate	49,701,779	0.40%
2803 Riverside Apt Investors LLC	Real Estate	48,000,000	0.39%
MBS-Stone Lake Ltd	Real Estate	43,233,691	0.35%
PRCP-Dallas St. Laurent LP	Real Estate	42,600,000	0.35%
		<u>\$ 807,259,435</u>	<u>6.55%</u>

TAX ADEQUACY

Net Principal and Interest Requirements, 2017	\$	21,665,126
Tax Rate at 98% Collection \$0.175884	\$	21,665,199
Average Net Annual Principal and Interest Requirements, 2017-2040	\$	11,166,978
Tax Rate at 98% Collection \$0.090657	\$	11,167,030
Maximum Principal and Interest Requirements, 2018	\$	22,886,000
Tax Rate at 98% Collection \$0.185795	\$	22,886,025

ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the "Estimated Overlapping Debt" table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the "Estimated Overlapping Debt" table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual "Texas Municipal Reports" as published by the Municipal Advisory Council of Texas.

GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt ⁽¹⁾			Less:	Less:	Less:	Less:	Less:	Less:	Total	% of Principal Retired
	PRINCIPAL	INTEREST	TOTAL	Airport	TIF#1	PID	Crime	Parks	EPIC	Total Net Debt Service	
				Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service		
2017	\$ 23,540,000	\$ 16,947,748	\$ 40,487,748	\$ 200,660	\$ 4,197,140	\$ 412,270	\$ 8,248,708	\$ 2,368,582	\$ 3,395,262	\$ 21,665,126	
2018	25,150,000	16,408,641	41,558,641	198,891	4,106,927	272,016	8,007,104	2,692,441	3,395,262	22,886,000	
2019	27,995,000	14,862,853	42,857,853	196,979	3,965,520	267,200	7,772,271	2,692,178	5,463,062	22,500,643	
2020	27,990,000	13,161,913	41,151,913	199,710	3,859,253	85,900	7,506,700	2,691,651	5,461,962	21,346,737	
2021	28,120,000	11,337,333	39,457,333	201,830	2,991,912	83,100	7,191,740	2,687,855	5,462,362	20,838,534	37.50%
2022	26,350,000	9,467,808	35,817,808	198,375	1,758,633	85,200	6,042,677	2,691,673	5,459,162	19,582,088	
2023	18,690,000	7,807,230	26,497,230	199,375		82,950		2,689,449	5,462,162	18,063,294	
2024	18,790,000	7,093,983	25,883,983	199,875		85,600		2,688,804	5,461,162	17,448,542	
2025	16,265,000	6,410,736	22,675,736			82,000		2,691,134	5,461,062	14,441,540	
2026	15,860,000	5,770,985	21,630,985					2,690,997	5,460,647	13,479,341	64.59%
2027	14,365,000	5,160,057	19,525,057					1,342,547	5,462,509	12,720,001	
2028	11,480,000	4,623,614	16,103,614					512,438	5,459,919	10,131,257	
2029	11,735,000	4,146,841	15,881,841					512,337	5,463,165	9,906,339	
2030	10,695,000	3,685,255	14,380,255					511,638	5,462,743	8,405,874	
2031	10,760,000	3,246,756	14,006,756					515,237	5,460,914	8,030,605	81.26%
2032	10,105,000	2,825,151	12,930,151					513,138	5,458,185	6,958,828	
2033	10,545,000	2,393,961	12,938,961					515,338	5,462,207	6,961,416	
2034	10,170,000	1,942,059	12,112,059					513,600	5,462,503	6,135,956	
2035	8,645,000	1,521,963	10,166,963					513,081	5,458,832	4,195,050	
2036	7,125,000	1,160,553	8,285,553					515,100	5,460,153	2,310,300	94.41%
2037	4,580,000	880,348	5,460,348						5,460,348	-	
2038	4,815,000	643,970	5,458,970						5,458,970	-	
2039	5,065,000	395,389	5,460,389						5,460,389	-	
2040	5,325,000	133,977	5,458,977						5,458,977	-	100.00%
	<u>\$ 354,160,000</u>	<u>\$ 142,029,124</u>	<u>\$ 496,189,124</u>	<u>\$ 1,595,695</u>	<u>\$ 20,879,385</u>	<u>\$ 1,456,236</u>	<u>\$ 44,769,200</u>	<u>\$ 32,549,218</u>	<u>\$ 126,931,919</u>	<u>\$ 268,007,471</u>	

(1) Includes self-supporting debt.

INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2017		\$ 21,665,126
Interest and Sinking Fund 9/30/2016	\$	11,804,301
Budgeted 2017 Interest and Sinking Fund Tax Levy @ 98% Collection		23,835,398
Prior year taxes and refunds		200,000
TIFF Contribution		(435,855)
Transfer from Section 8/Cemetery		50,000
Interest Earnings		300
Total Available		<u>\$ 35,454,144</u>
Estimated Balance, Fiscal Year Ending 9/30/2017		\$ 13,789,018

COMPUTATION OF SELF-SUPPORTING DEBT

	Crime Control District	Airport Fund	TIF #1	Westchester PID 1	Oak Hollow Sheffield PID 15
Net Revenues Available for Debt Service from systems Operations, Fiscal Year Ended 9/30/2016	\$ 5,288,763	\$ 1,438,575	\$ 2,615,484	\$ 212,620	\$ 176,164
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/2016	-	-	-	-	-
Balance Available for Other Purposes	\$ 5,288,763	\$ 1,438,575	\$ 2,615,484	\$ 212,620	\$ 176,164
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/2017	4,409,846	200,660	1,884,018	185,625	149,100
Balance	\$ 878,917	\$ 1,237,915	\$ 731,466	\$ 26,995	\$ 27,064
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%

AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Authorized Amount	Amount Previously Issued	Unissued Balance
Solid Waste	12/08/90	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/06/01	56,000,000	55,959,773	40,227
Storm Drainage	11/06/01	8,200,000	6,576,573	1,623,427
Public Safety	11/06/01	11,800,000	11,800,000	-
		<u>\$ 76,180,000</u>	<u>\$ 74,411,346</u>	<u>\$ 1,768,654</u>

CHANGE IN NET ASSETS

	Fiscal Year Ending, September 30,				
	2016	2015	2014	2013	2012
Revenues					
Fees, Fines and Charges for Services	\$ 45,025,523	\$ 34,849,122	\$ 37,100,501	\$ 35,828,489	\$ 32,877,033
Operating Grants and Contributions	37,024,064	33,329,097	34,980,362	33,339,115	31,329,503
Capital Grants and Contributions	8,807,012	1,232,805	4,020,110	5,242,216	6,290,285
General Revenues:					
Property Taxes	\$ 77,923,990	\$ 73,070,467	\$ 77,334,662	\$ 71,785,225	\$ 70,153,052
Sales Taxes	57,076,997	53,494,773	50,846,972	47,155,704	45,457,902
Other Taxes and Assessments	1,791,075	1,713,865	1,550,172	1,488,871	1,332,259
Franchise Fees	13,928,847	14,089,158	13,315,452	12,811,696	12,902,516
Investment Income	2,173,508	1,609,156	652,067	437,770	1,004,777
Other	-	-	-	-	-
Total Revenues	\$ 243,751,016	\$ 213,388,443	\$ 219,800,298	\$ 208,089,086	\$ 201,347,327
Expenses					
Support Services	23,045,026	22,102,591	20,400,867	18,633,541	17,928,238
Public Safety	91,860,495	80,359,190	80,333,290	76,382,993	72,934,513
Recreation and Leisure	29,709,690	26,746,861	25,255,982	24,830,027	24,071,732
Development and Other Services	88,963,122	77,263,159	75,473,057	79,001,166	84,171,972
Interest on Long-Term Debt	12,374,896	8,019,147	7,922,519	8,125,389	9,227,798
	\$ 245,953,229	\$ 214,490,948	\$ 209,385,715	\$ 206,973,116	\$ 208,334,253
Increase in net assets before transfers	\$ (2,202,213)	\$ (1,102,505)	\$ 10,414,583	\$ 1,115,970	\$ (6,986,926)
Transfers, net	5,346,108	2,403,135	4,286,373	5,390,831	3,288,547
Increase (decrease) in net assets	\$ 3,143,895	\$ 1,300,630	\$ 14,700,956	\$ 6,506,801	\$ (3,698,379)
Prior period adjustments	\$ -	\$ (37,358,089)	\$ -	\$ (2,400,226)	\$ -
Net assets - beginning	404,959,654	441,017,113	426,316,157	422,209,582	425,907,961
Net assets - ending	\$ 408,103,549	\$ 404,959,654	\$ 441,017,113	\$ 426,316,157	\$ 422,209,582

GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Revenues:					
Property Taxes	\$ 53,681,627	\$ 50,336,919	\$ 45,315,907	\$ 44,109,200	\$ 42,719,247
Sales Taxes	27,922,103	26,407,761	25,162,422	24,499,912	22,544,649
Franchise Fees	13,928,847	14,089,158	13,315,452	12,761,696	12,902,516
Charges for Services	5,796,986	5,335,832	5,355,348	5,107,012	4,488,395
Fines and Forfeitures	7,740,514	7,279,318	7,312,495	6,935,918	5,961,650
Licenses and Permits	3,457,438	2,813,341	2,909,002	2,613,439	2,316,295
Interest	1,833,724	1,600,927	628,887	426,338	991,537
Other	8,156,437	6,252,157	6,220,640	5,868,328	6,272,418
Total Revenues	\$ 122,517,676	\$ 114,115,413	\$ 106,220,153	\$ 102,321,843	\$ 98,196,707
Expenditures:					
Administrative Services	\$ 18,145,433	\$ 16,574,203	\$ 14,690,989	\$ 12,020,318	\$ 11,555,552
Public Safety Services	73,478,242	70,907,083	68,546,747	63,614,878	61,227,749
Development Service and Other	12,391,453	12,273,830	12,102,508	11,815,802	11,500,744
Recreation and Leisure Services	2,398,214	1,958,463	1,931,941	1,785,968	1,682,121
Capital Outlays	1,668,480	1,287,895	848,634	1,033,229	847,480
Total Expenditures	\$ 108,081,822	\$ 103,001,474	\$ 98,120,819	\$ 90,270,195	\$ 86,813,646
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 14,435,854	\$ 11,113,939	\$ 8,099,334	\$ 12,051,648	\$ 11,383,061
Transfer in (Out) Net	(11,794,063)	(8,674,408)	(13,413,933)	(11,732,539)	(14,063,308)
Proceeds for sale of capital assets	621,458	556,696	613,163	583,943	-
Beginning Fund Balance	27,748,646	24,115,372	28,816,808	27,913,756	30,594,003
Prior period adjustments	-	637,047	-	-	-
Ending Fund Balance	\$ 31,011,895	\$ 27,748,646	\$ 24,115,372	\$ 28,816,808	\$ 27,913,756

MUNICIPAL SALES TAX HISTORY

City Financial Statements

Fiscal Year Ended									Total	Equivalent of Total Ad Valorem Tax Rate
	9/30	City	Parks & Rec.	Streets	Baseball Stadium ⁽¹⁾	Senior Center ⁽¹⁾	Crime Control	Epic ⁽¹⁾		
2013	\$	24,499,912	\$ 6,223,346	\$ 6,223,345	\$ 3,111,672	\$ 3,111,672	\$ 6,089,780	\$ -	\$ 49,259,727	0.2614
2014		25,162,422	6,391,068	6,391,060	3,195,531	3,195,531	6,350,584	-	50,686,196	0.2557
2015		26,407,761	6,752,015	6,752,014	3,376,007	3,376,007	6,670,193	-	53,333,997	0.2501
2016		27,922,103	7,268,076	7,268,076	-	-	7,189,890	7,268,076	56,916,221	0.2645
2017 ⁽²⁾		11,728,060	3,048,249	3,048,249	-	-	3,003,616	3,048,249	23,876,423	n/a

(1) At an election held on May 10, 2014, voters abolished the City's two additional 1/8% local sales and use taxes for as authorized under Section 334.089, Local Government Code, effective September 30, 2015, and adopted a new additional ¼% city sales and use tax for the City's Central Park project as permitted under the provisions of Chapter 334, Local Government Code, effective October 1, 2015. The additional sales tax receipts will be used to pay the cost associated with the project. The City began collecting the tax on October 1, 2015.

(2) Collections through February, 2017, on cash basis.

CURRENT INVESTMENTS

As of February 28, 2017, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	47.33%	\$ 181,195,077
Federal Agency and Instrumentality Notes	52.67%	201,630,620
		<u>\$ 382,825,697</u>

WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Current 10/1/2016	Previous 10/1/2015
<u>Classification</u>		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up to and including 20,000 gallons	3.85	3.73
Per 1,000 gallons, all quantities over 20,000 gallons	6.63	6.42
Commercial	4.05	3.75
Industrial	4.05	3.75
Governmental	3.47	3.36
Fire Hydrant	7.74	7.41
<u>Minimum Monthly Charge (Based on Meter Size):</u>		
5/8" of 3/4"	\$ 13.57	\$ 13.07
1"	17.46	16.82
1 1/4"	20.89	20.13
1 1/2"	22.68	21.85
2"	37.34	34.58
3"	115.79	107.21
4"	143.55	132.92
6"	215.22	199.28
8"	299.53	277.34
10"	312.52	289.37
12"	328.84	304.48
<u>Wastewater Rates (Per 1,000 Gallons)</u>		
Classification		
Residential	\$ 3.78	\$ 3.66
Commercial	4.80	4.44
Industrial	4.80	4.44
Governmental	4.06	3.93
<u>Wastewater Minimum charges based on meter size</u>		
5/8" of 3/4"	\$ 12.37	\$ 11.92
1"	13.40	12.91
1 1/4"	15.63	15.06
1 1/2"	16.29	15.69
2"	19.43	17.99
3"	28.77	26.64
4"	38.18	35.35
6"	59.25	54.86
8"	83.83	77.62
10"	107.32	99.37
12"	120.24	111.33

(1) Source: City Staff.

ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Average Monthly Bill Per Customer					
Residential	\$ 38.30	\$ 36.00	\$ 34.89	\$ 34.24	\$ 36.46
Commercial	155.64	132.00	128.06	126.83	133.60
Industrial	853.05	829.89	816.55	749.22	780.71
Governmental	210.87	202.23	189.71	195.85	222.91
Average Monthly Usage (Gallons)					
Residential	6,765	6,582	6,699	6,906	7,583
Commercial	35,315	32,287	32,748	33,840	35,886
Industrial	192,037	195,738	201,984	190,990	200,504
Governmental	60,462	52,471	51,149	55,695	64,808
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 5.66	\$ 5.47	\$ 5.20	\$ 4.95	\$ 4.80
Commercial	4.41	4.09	3.91	3.74	3.72
Industrial	4.44	4.24	4.04	3.92	3.89
Governmental	3.49	3.85	3.70	3.51	3.43

AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2011	27,883,942	40,645,201	10,177,638,838
2012	23,927,897	42,138,818	8,733,682,560
2013	23,500,103	39,519,048	8,577,537,610
2014	22,967,566	37,716,995	8,383,161,546
2015	23,171,895	40,257,400	8,457,741,334
2016	24,564,056	42,474,976	8,966,030,397

AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage
2012	15,214,182
2013	14,234,168
2014	14,109,478
2015	17,862,300
2016	16,569,421

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool Intake	Joe Pool Corp of Engineers		Total
	Maintenance	Debt Service	Subtotal				
2012	\$ 4,316,782	\$ 6,383,008	\$ 10,699,790	\$ 7,660	\$ 306,680	\$ 11,014,130	
2013	4,360,828	6,546,256	10,907,084	7,390	381,637	11,296,111	
2014	4,234,724	7,602,156	11,836,880	7,190	397,690	12,241,760	
2015	5,774,796	8,060,760	13,835,556	6,750	387,511	14,229,817	
2016	5,895,397	8,559,504	14,454,901	6,782	396,612	14,858,295	

TEN LARGEST SYSTEM CUSTOMERS

Customer	Fiscal Year Ended September 30, 2016			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Coca-Cola North America	115,391	\$ 664,124	\$ 435,141	\$ 228,983
Bell Helicopter	107,336	789,867	407,293	382,574
North Texas Healthcare Laundry	60,797	444,187	229,648	214,538
Lockheed-Martin	53,712	423,221	208,516	214,705
FRBH Silverbrook	50,882	522,239	345,698	176,541
Poly America Inc.	49,247	358,344	188,422	169,922
Bigelow Colorado DBA Budget Suites	40,147	297,442	160,709	136,733
KMB Produce	38,495	281,600	147,162	134,437
Manor Redevelopment	30,824	321,291	208,328	112,963
JIK 360 North LLLP	29,199	298,762	201,352	97,410
Totals	576,030	\$ 4,401,076	\$ 2,532,269	\$ 1,868,807

(1) In 1,000 gallons

ANALYSIS OF WASTEWATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Residential	\$ 27.67	\$ 26.38	\$ 25.75	\$ 24.95	\$ 25.06
Commercial	112.95	99.19	100.71	99.50	101.34
Industrial	801.62	810.61	810.17	729.26	765.00
Governmental	243.84	202.25	190.39	186.49	203.78
Average Monthly Usage (Gallons)					
Residential	4,306	4,278	4,428	4,488	4,524
Commercial	22,532	20,494	21,842	22,540	23,012
Industrial	172,585	182,773	191,105	178,552	187,692
Governmental	57,469	49,212	48,309	49,320	54,316
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 6.43	\$ 6.16	\$ 5.81	\$ 5.55	\$ 5.53
Commercial	5.01	4.85	4.61	4.41	4.40
Industrial	4.64	4.43	4.23	4.08	4.07
Governmental	4.24	4.10	3.94	3.78	3.75

WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2016		2015		2014	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.29%	68.61%	93.15%	69.33%	93.30%	69.84%
Commercial	5.78%	22.17%	5.92%	21.58%	5.76%	21.09%
Industrial	0.22%	4.55%	0.22%	4.87%	0.22%	4.98%
Governmental	0.71%	4.67%	0.71%	4.22%	0.72%	4.09%

	Fiscal Year Ended September 30,			
	2013		2012	
	Customer	Usage	Customer	Usage
Residential	93.34%	70.02%	93.29%	70.36%
Commercial	5.72%	21.03%	5.78%	20.62%
Industrial	0.22%	4.56%	0.22%	4.45%
Governmental	0.72%	4.39%	0.71%	4.57%

WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Revenues ⁽¹⁾					
Sales to Customers	\$ 39,054,285	\$ 35,847,333	\$ 34,322,525	\$ 33,686,226	\$ 34,304,231
Wastewater Charges to Customers	24,983,819	23,500,825	22,678,679	21,384,096	20,610,386
Wastewater Surcharge/Monitoring	722,154	698,342	653,220	684,472	682,994
Impact Fees	2,407,003	1,789,880	1,794,292	1,394,620	1,084,505
Other	2,860,418	3,376,881	2,461,893	2,068,490	2,018,959
Total Revenues	<u>\$ 70,027,679</u>	<u>\$ 65,213,261</u>	<u>\$ 61,910,609</u>	<u>\$ 59,217,904</u>	<u>\$ 58,701,075</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 7,690,878	\$ 6,983,821	\$ 7,059,406	\$ 6,529,641	\$ 6,038,321
Professional Services	6,672,050	5,573,076	5,292,120	4,609,048	4,977,428
Franchise Fees	2,561,398	2,376,121	2,283,480	2,193,657	2,193,337
Water Purchase	14,223,378	12,370,857	11,850,914	10,924,656	10,951,192
Wastewater Treatment	15,346,644	14,726,953	12,716,847	11,790,989	11,581,458
Other ⁽³⁾	5,035,914	4,754,974	4,649,753	4,798,751	4,626,210
Total Expenses	<u>\$ 51,530,262</u>	<u>\$ 46,785,802</u>	<u>\$ 43,852,520</u>	<u>\$ 40,846,742</u>	<u>\$ 40,367,946</u>
Available for Debt Service	<u>\$ 18,497,417</u>	<u>\$ 18,427,459</u>	<u>\$ 18,058,089</u>	<u>\$ 18,371,162</u>	<u>\$ 18,333,129</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2016	\$	4,065,870
Coverage of Average Annual Requirements based on 9/30/2016 Revenue Available for Debt Service		4.55 x

Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements, Fiscal Year Ended 9/30/2016	\$	5,778,162
Coverage of Total Requirements based on 9/30/2016 Revenue Available for Debt Service		3.20 x

VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Water and Sewer System	\$ 318,164,331	\$ 301,857,087	\$ 296,428,632	\$ 285,615,797	\$ 281,916,950
Building and Equipment	26,557,353	24,806,644	23,959,509	21,664,502	20,542,539
Land	1,963,711	1,689,511	1,663,711	1,653,621	1,648,621
Total Value	<u>\$ 346,685,395</u>	<u>\$ 328,353,242</u>	<u>\$ 322,051,852</u>	<u>\$ 308,933,920</u>	<u>\$ 304,108,110</u>
Less: Accumulated Depreciation	(192,870,724)	180,063,796	167,429,187	155,047,175	140,413,150
	\$ 153,814,671	\$ 148,289,446	\$ 154,622,665	\$ 153,886,745	\$ 163,694,960
Plus: Construction in Progress	26,223,557	19,859,905	19,281,899	20,720,063	10,508,200
Net Property, Plant and Equipment	<u>\$ 180,038,228</u>	<u>\$ 168,149,351</u>	<u>\$ 173,904,564</u>	<u>\$ 174,606,808</u>	<u>\$ 174,203,160</u>

CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2016	2015	2014	2013	2012
Net Property, Plant and Equipment	\$ 180,038,228	\$ 168,149,351	\$ 173,904,564	\$ 174,606,808	\$ 174,203,160
Cash and Investments	58,542,306	60,569,566	63,334,976	61,949,362	63,497,346
Other Assets	10,478,287	14,840,113	5,170,728	5,002,249	6,542,802
Total Assets	<u>\$ 249,058,821</u>	<u>\$ 243,559,030</u>	<u>\$ 242,410,268</u>	<u>\$ 241,558,419</u>	<u>\$ 244,243,308</u>
Long-term debt	\$ 47,318,456	\$ 52,336,319	\$ 56,808,763	\$ 57,151,208	\$ 58,468,750
Other liabilities	19,329,664	17,105,604	11,226,211	10,878,023	10,088,453
Total Liabilities	<u>\$ 66,648,120</u>	<u>\$ 69,441,923</u>	<u>\$ 68,034,974</u>	<u>\$ 68,029,231</u>	<u>\$ 68,557,203</u>
City's Equity in System	\$ 182,410,701	\$ 174,117,107	\$ 174,375,294	\$ 173,529,188	\$ 175,686,105
Percent Equity in System	73.24%	71.49%	71.93%	71.84%	71.93%

AUTHORIZED REVENUE BONDS

As of September 30, 2016, the City has no authorized revenue bonds.