ADOPTED BUDGET IN BRIEF

FY 2025 - 2026

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OVERVIEW & PURPOSE

This Budget in Brief provides highlights of the City of Grand Prairie's Fiscal Year 2026 (FY26) Adopted Budget, including:

- The methodology used to develop the balanced budget
- Property and sales tax revenues
- A breakdown of major funds, such as the General Fund and Water/Wastewater Fund
- An overview of approved Capital Improvement Program (CIP) projects

The City of Grand Prairie's FY 2026 Budget at a Glance:

TOTAL BUDGET

2025-2026 OPERATING BUDGET

- **REVENUES** $536M
- **EXPENSES** $527M

2025-2026 CIP BUDGET

- **EXPENSES** $113.4M

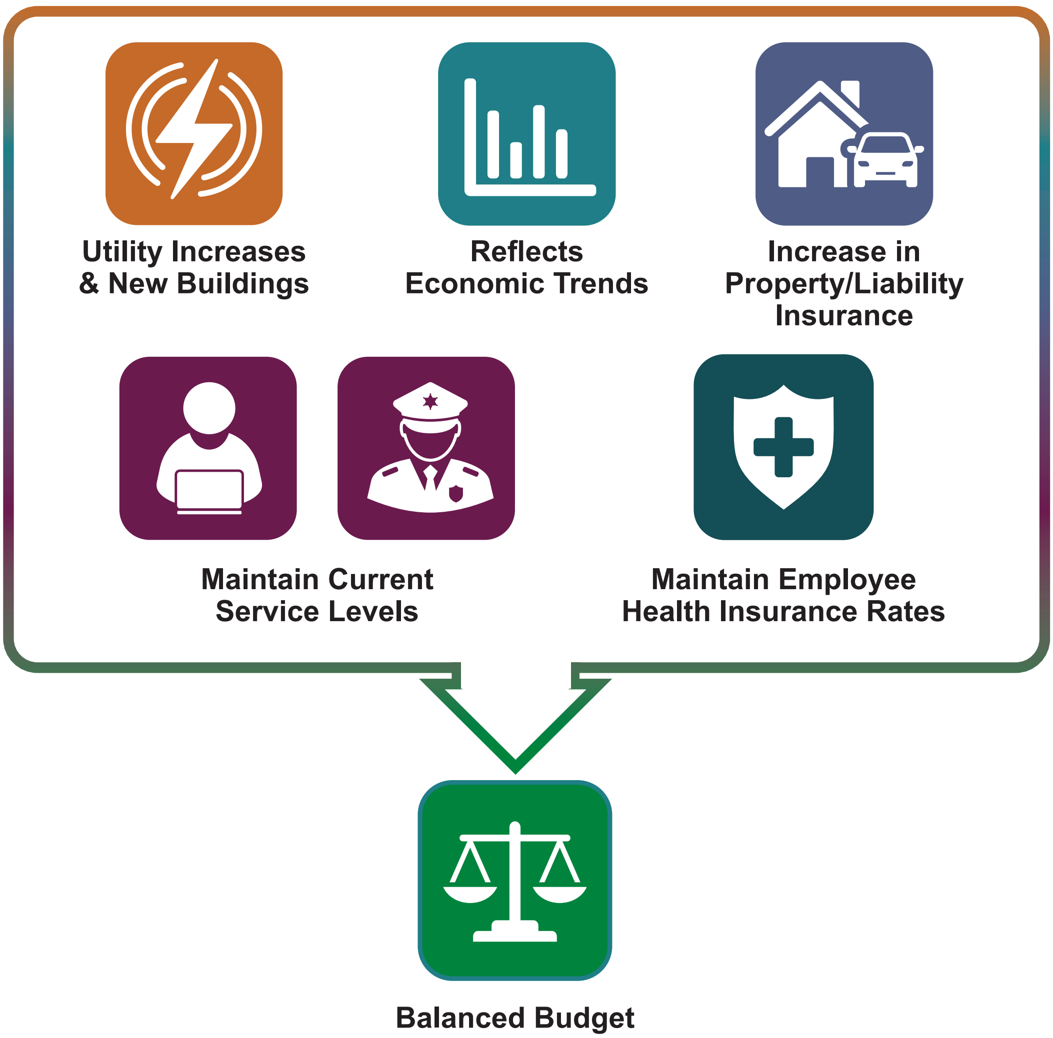
WANT AN IN-DEPTH LOOK AT THE BUDGET?

Scan the QR code to view the complete FY 2026 budget book

BALANCED BUDGET

In response to a slowed economy in FY25, the City took a conservative approach to the FY26 budget development process. The resulting balanced budget maintains current service levels and establishes a new base budget.

ASSUMPTIONS



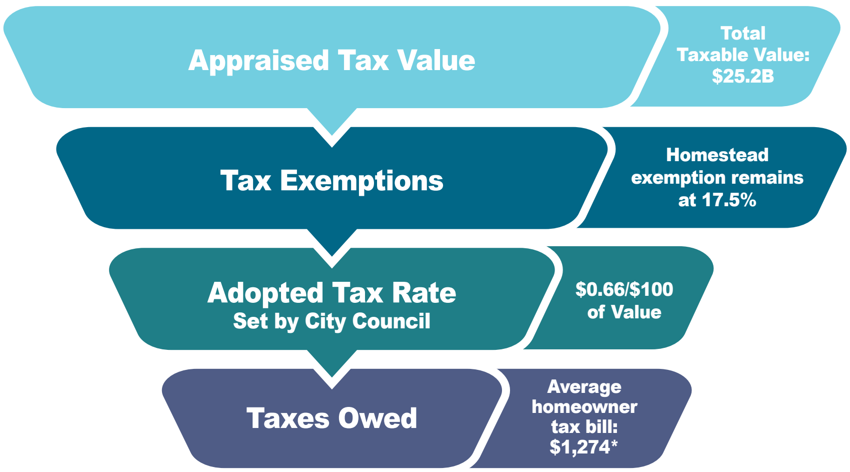
WHAT DOES BALANCED BUDGET MEAN?

- Maintains high quality service
- Maintains flat sales tax based on FY25
- Maintains full-time equivalent counts in FY26
- Covers base needs for departments & residents
- Aligns expenditures to proper department/funds
- Operates conservatively within financial capacity
- Ensures sustainable budget & operations for the future

THE CITY'S PROPERTY TAXES

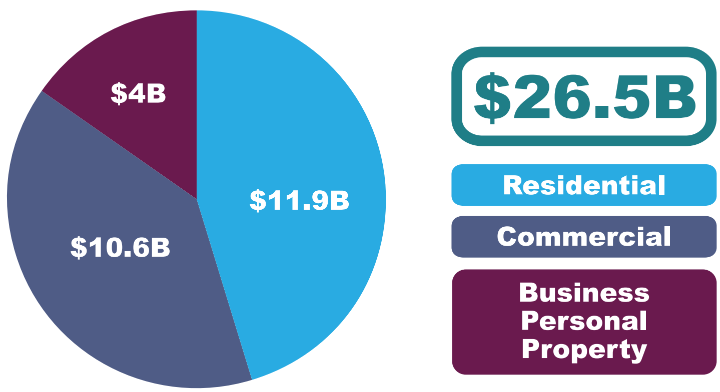
Property taxes are the single largest source of revenue for the City and come from residential and commercial taxpayers. Many factors contribute to the determination of your property taxes, and only a portion of those funds go to the City.

HOW THE CITY'S PROPERTY TAX IS DETERMINED



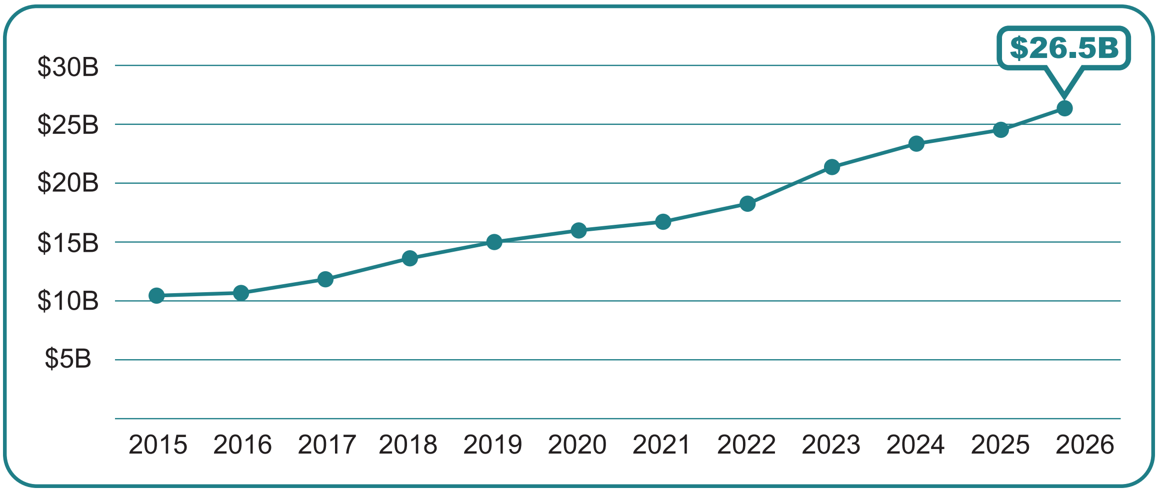
*Average Single-Family home for Dallas County

DISTRIBUTION OF TAX VALUES



PROPERTY TAX BREAKDOWN

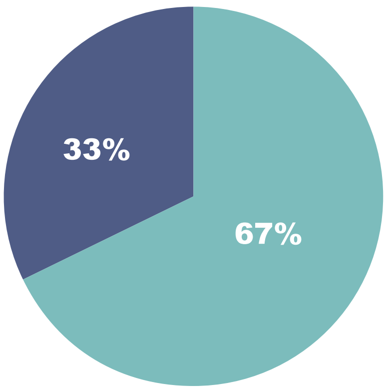
HISTORICAL PROPERTY VALUES



Grand Prairie is located in Dallas, Tarrant, Ellis, and Johnson counties. The City contracts with the appraisal district in each of these counties to ensure accurate property value assessments that adhere to the state's guidelines. Additionally, the City determines exemptions provided to residents assessed under state law to reduce taxpayers' taxable value. After the City calculates the tax rate per state guidelines, City Council votes to approve the rate. The taxable value multiplied by the tax rate determines property tax revenues for a specific year. These revenues are used to pay the City's debt and day-to-day operations.

FY 2025/2026 TAX VALUES & RATES

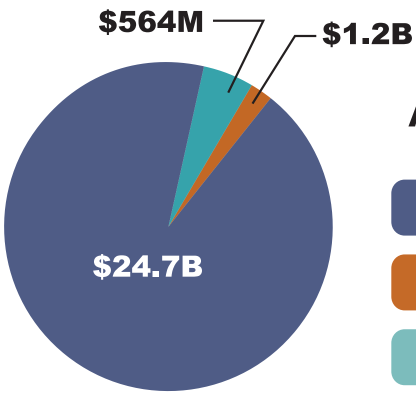
TAX RATE: $0.66



Debt Service Fund - Interest & Sinking
$0.217575 Cents or 33%

General Fund - Maintenance & Operations
$0.442425 Cents or 67%

PROPERTY VALUES



FY 2025/2026 Appraised Value $26.5B

- Prior Year Values
- Reappraisal
- New Values

$143.3M Revenue Exisiting Property

$3.7M Revenue New Property

$147M Total Revenue

PROPERTY TAX EXEMPTION

Homestead Exemption (Under 65)

17.5% or no less than $5,000

Disability Exemption

$30,000

65 and Older Exemption

$45,000

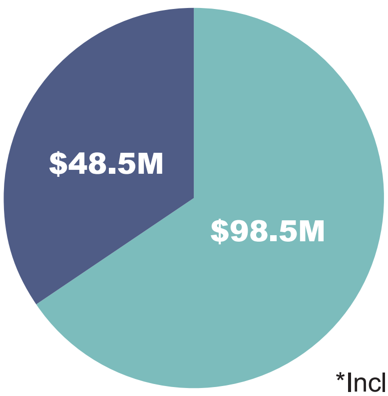
Senior Freeze (65 & Older)

After qualifying, the City portion of the tax bill imposed may not increase. The dollar amount is frozen as long as the property remains the individual's residence and has not increased in square footage.

Circuit Breaker - $20% Taxable Value Cap

A 20% cap on taxable value for non-homestead property valued under $5M.

ADOPTED NET REVENUE FOR FY 2025/2026



$147M*

Debt Service Fund

General Fund

*Includes Current Year and Prior Year Collections

AVERAGE TAX PAYMENT
Dallas County Estimated Tax Rates

Below are examples of the City's portion of a property tax bill based on average home value and several most common exemptions.

	FY 24 - 25	FY 25 - 26	
Average Home Value*	$222,000	$234,000	
Current Tax Rate	$0.660000	$0.660000	$65 INCREASE
Adopted Annual City Tax Bill	$1,209	$1,274	

*Average Single-Family home for Dallas County for illustrative purposes and includes Homestead Exemption.

TAX EXEMPTIONS

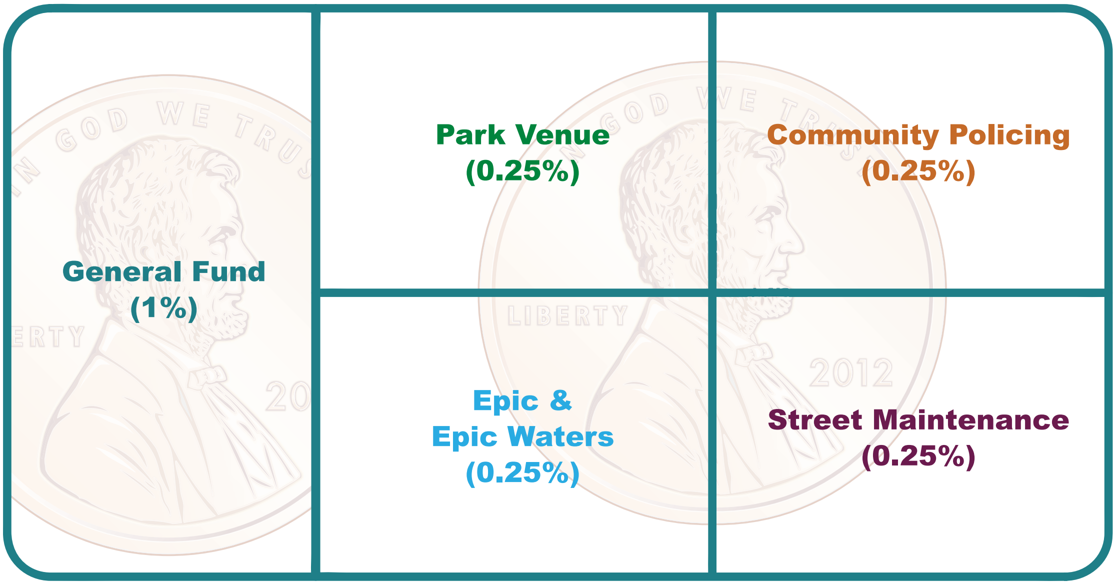
Each resident qualifies for different City property tax exemptions. Here is a breakdown of the City's property tax bill portion of some example tax bills with those exemptions.

AVERAGE APPRAISED VALUE: $234,000

	NO HOMESTEAD	HOMESTEAD	HOMESTEAD, SENIOR TAX FREEZE, & SENIOR EXEMPTION
Taxable Value:	$234,000	$193,350	$138,000 (Frozen 1 year ago)
City Tax Paid:	$1,544	$1,274	$912
Taxpayer Savings:	$0	$270	$632

SALES TAX

Sales tax revenue is the City's second-highest source of revenue. Of the 8.25% sales tax rate imposed, only 2% goes to the City. The City's sales tax revenues are allocated to the funds in the graphic below.



State of Texas rate **6.25%**

City imposed rate with voter approval **Up to 2%**

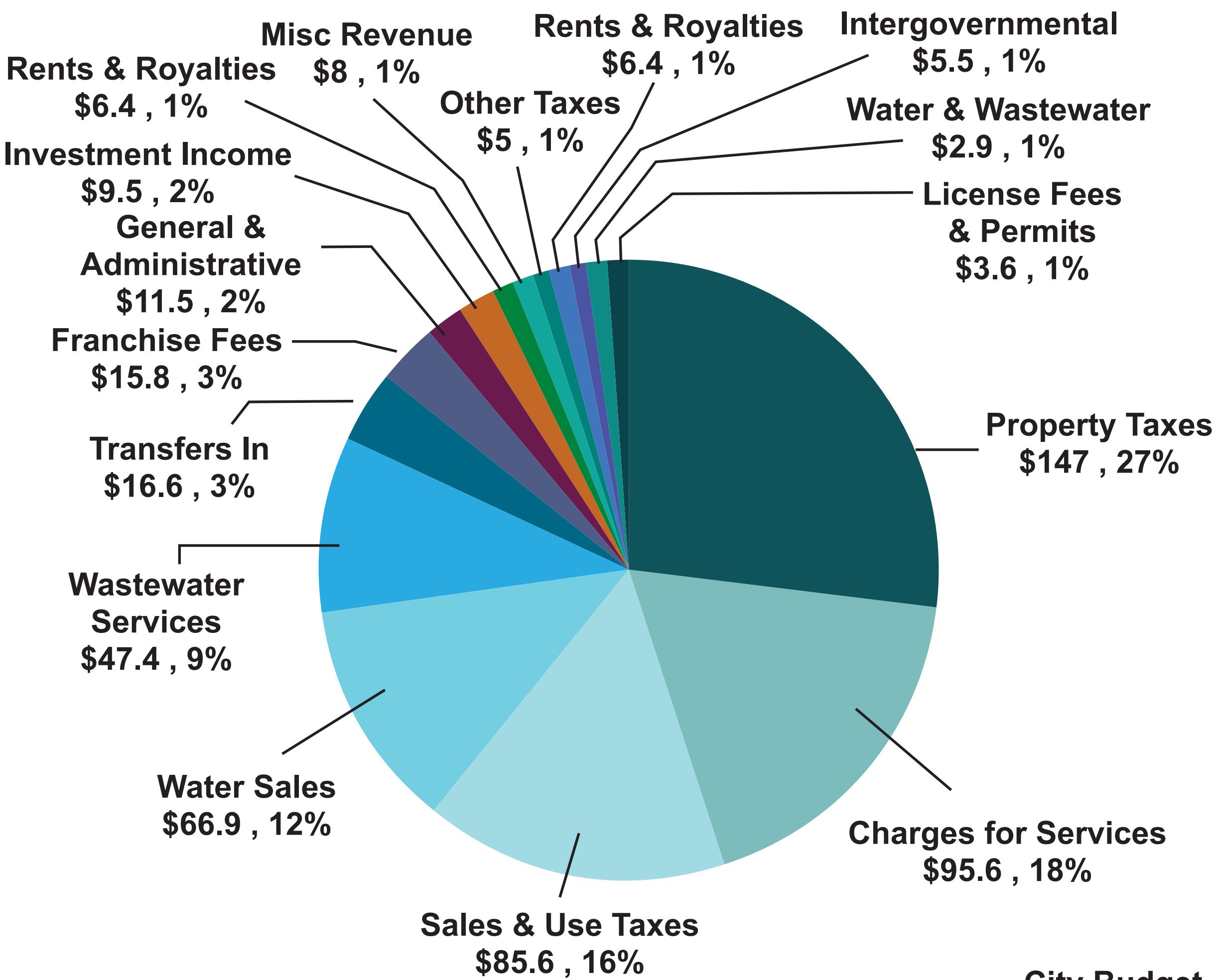
Total maximum combined rate **8.25%**

CITY BUDGET

The adopted FY26 budget totals $536.2 million in revenues and $527.2 million in expenditures, spanning governmental, enterprise, internal service, and special revenue funds. These resources support essential City operations, including public safety, utilities, parks, infrastructure, and employee benefits. Enterprise and internal service funds are supported primarily through user fees, while taxes and grants fund governmental and special revenue activities. The budget underscores the City's commitment to delivering core services, meeting legal obligations, and advancing community priorities. A detailed breakdown by fund, revenue source, and expenditure category is provided.

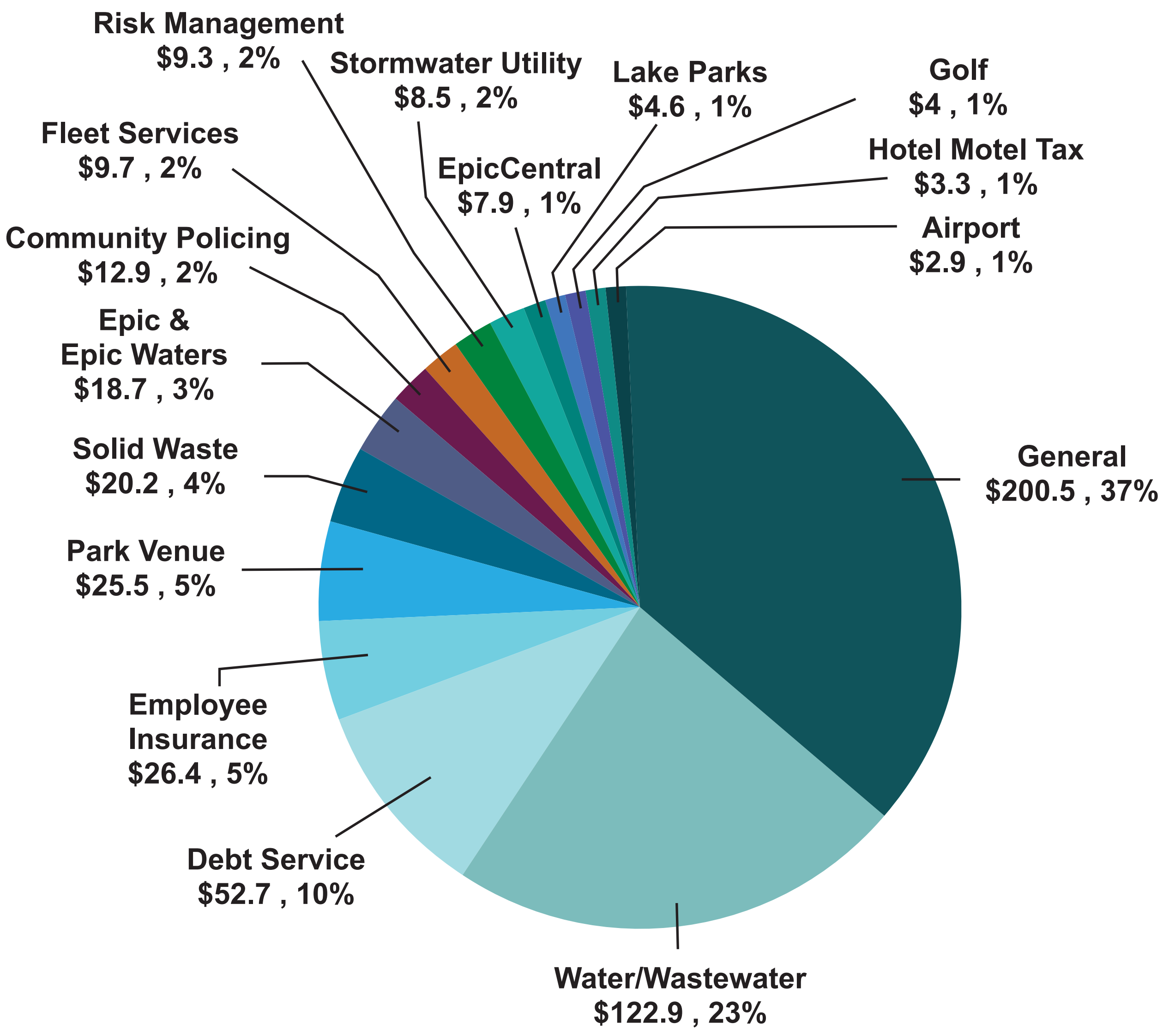
FY 2026 CITY REVENUES BY TYPE

Presented in Millions, Rounded



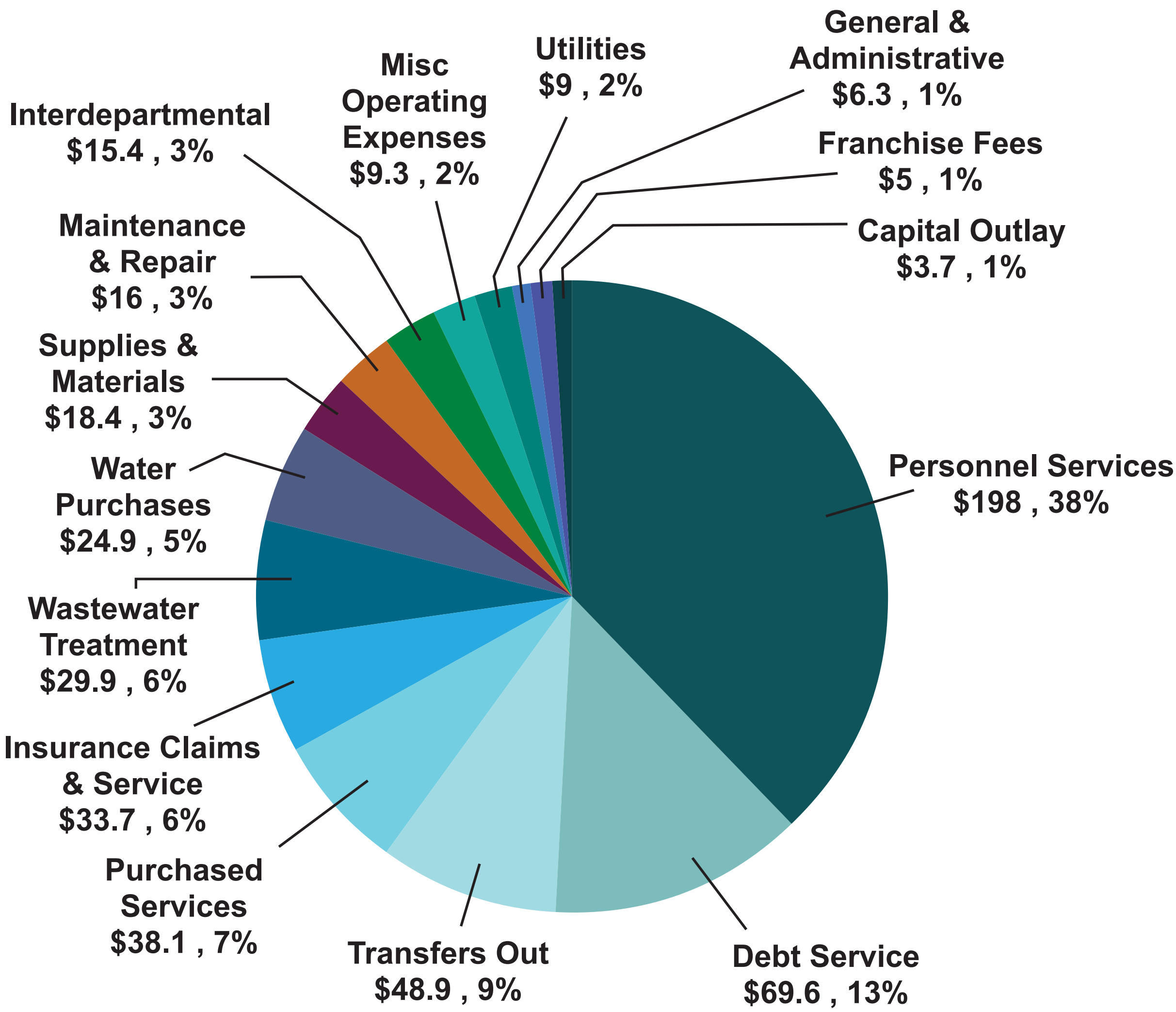
FY 2026 CITY REVENUES BY FUND

Presented in Millions, Rounded



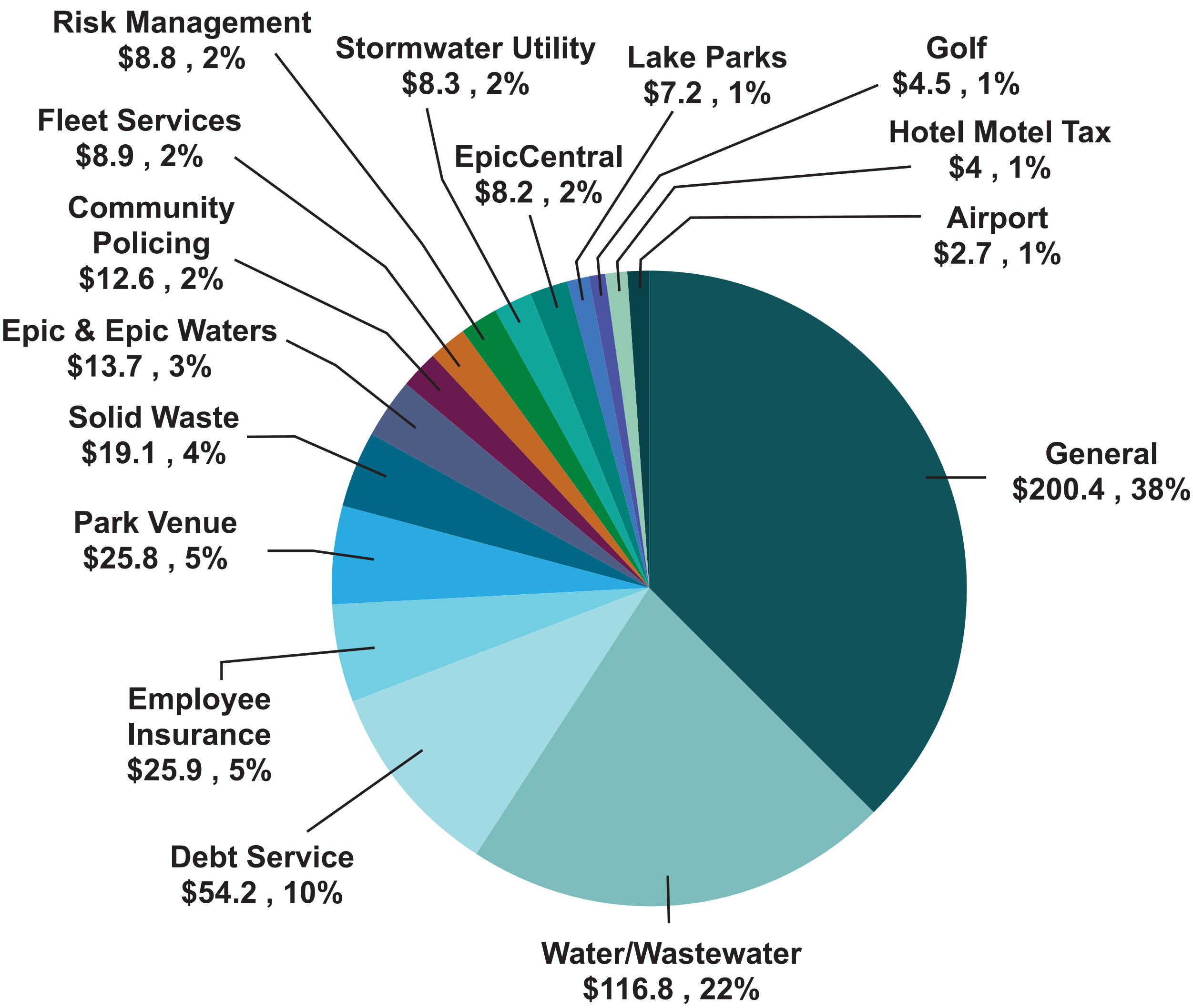
FY 2026 CITY EXPENSES BY TYPE

Presented in Millions, Rounded



FY 2026 CITY EXPENSES BY FUND

Presented in Millions, Rounded

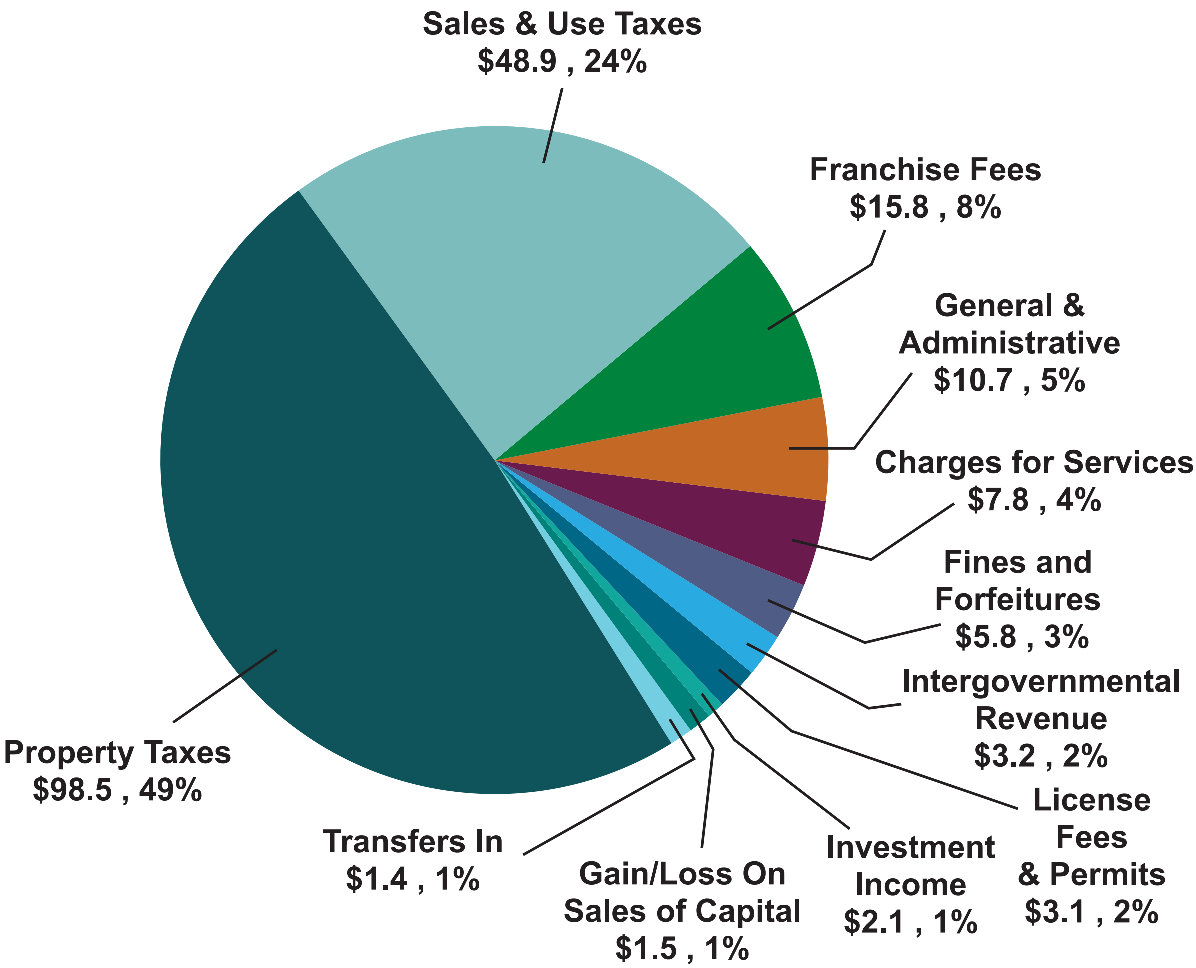


GENERAL FUND

The General Fund is the main operating fund of the City and funds the majority of City departments. The fund's revenues include maintenance and operating portions of property tax revenue and 1.42% of the 2% City sales tax revenue. The General Fund supports public safety, streets, development, libraries, and administrative departments.

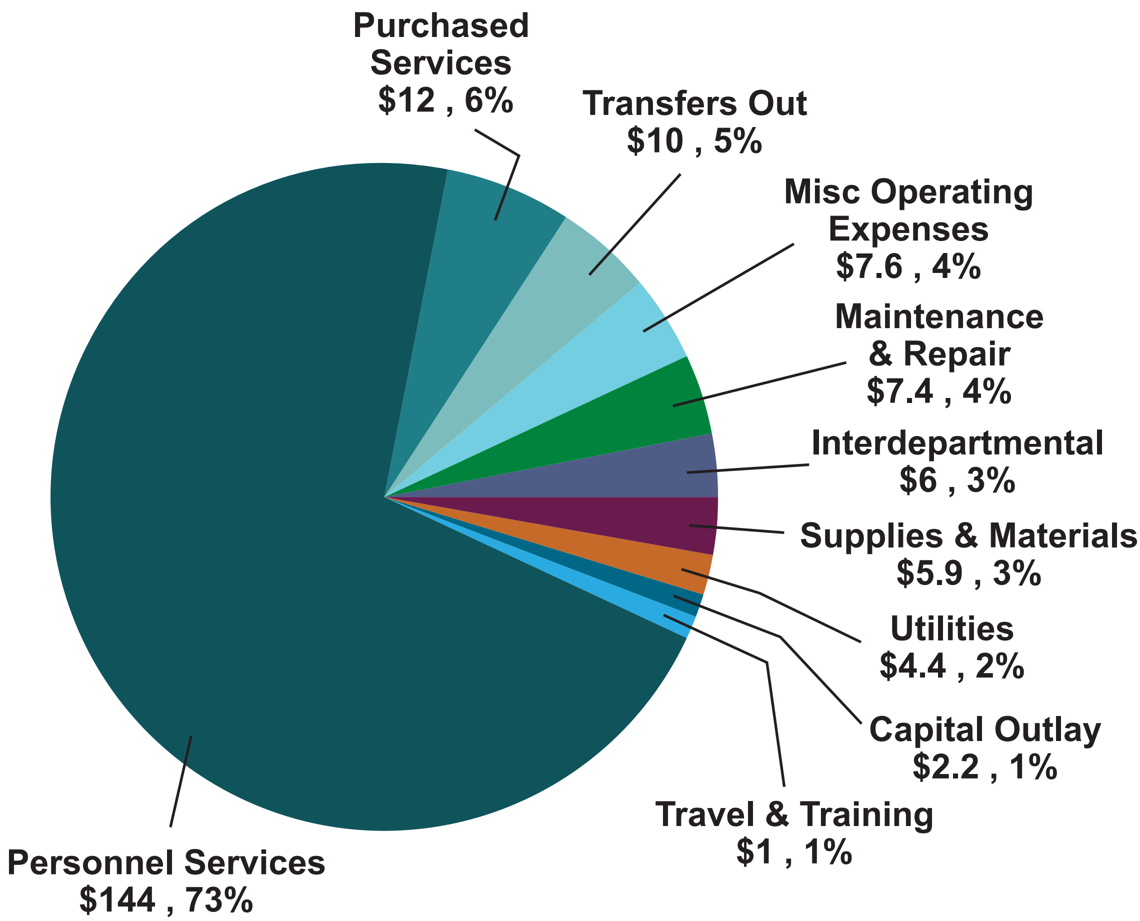
REVENUES TOTAL: $200.5M

Presented in Millions, Rounded



EXPENDITURES TOTAL: $200.4M

Presented in Millions, Rounded

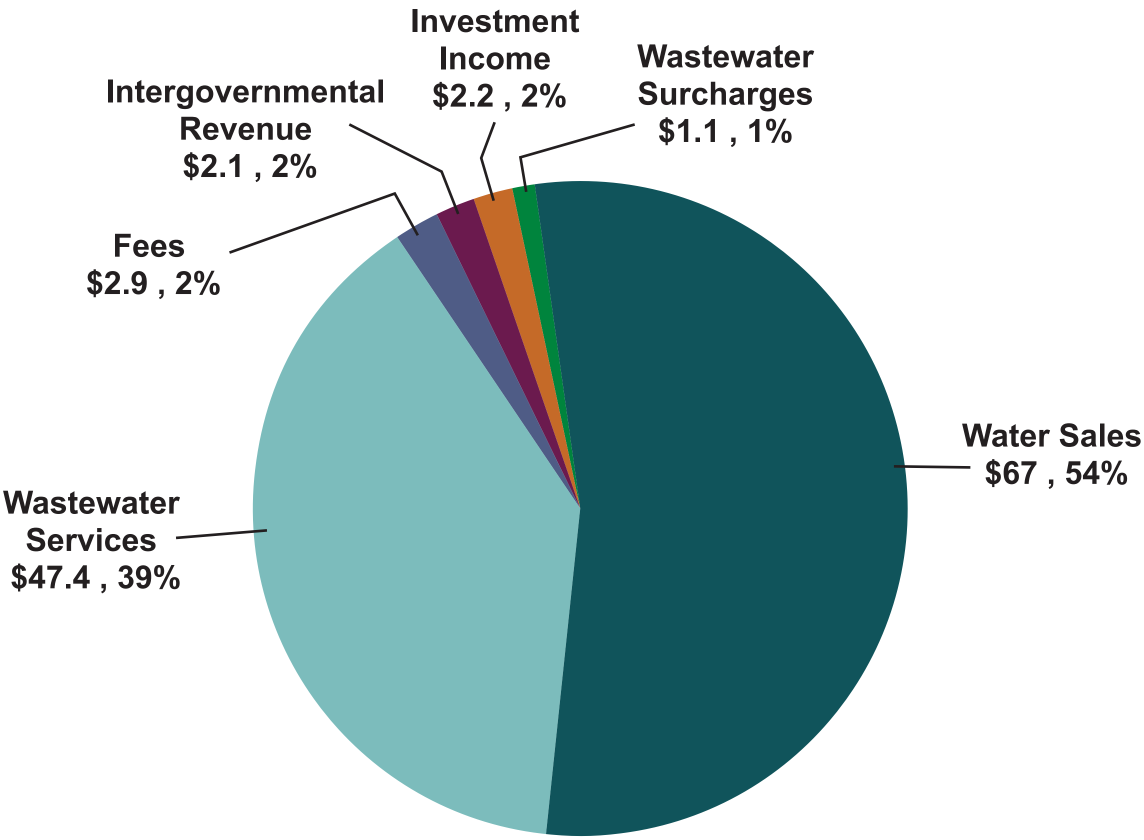


WATER/WASTEWATER FUND

The Water/Wastewater Fund is the other major operating fund of the City. It supports utility billing, water, and wastewater operations using revenue from the utility bills charged to residential, multifamily, and commercial customers.

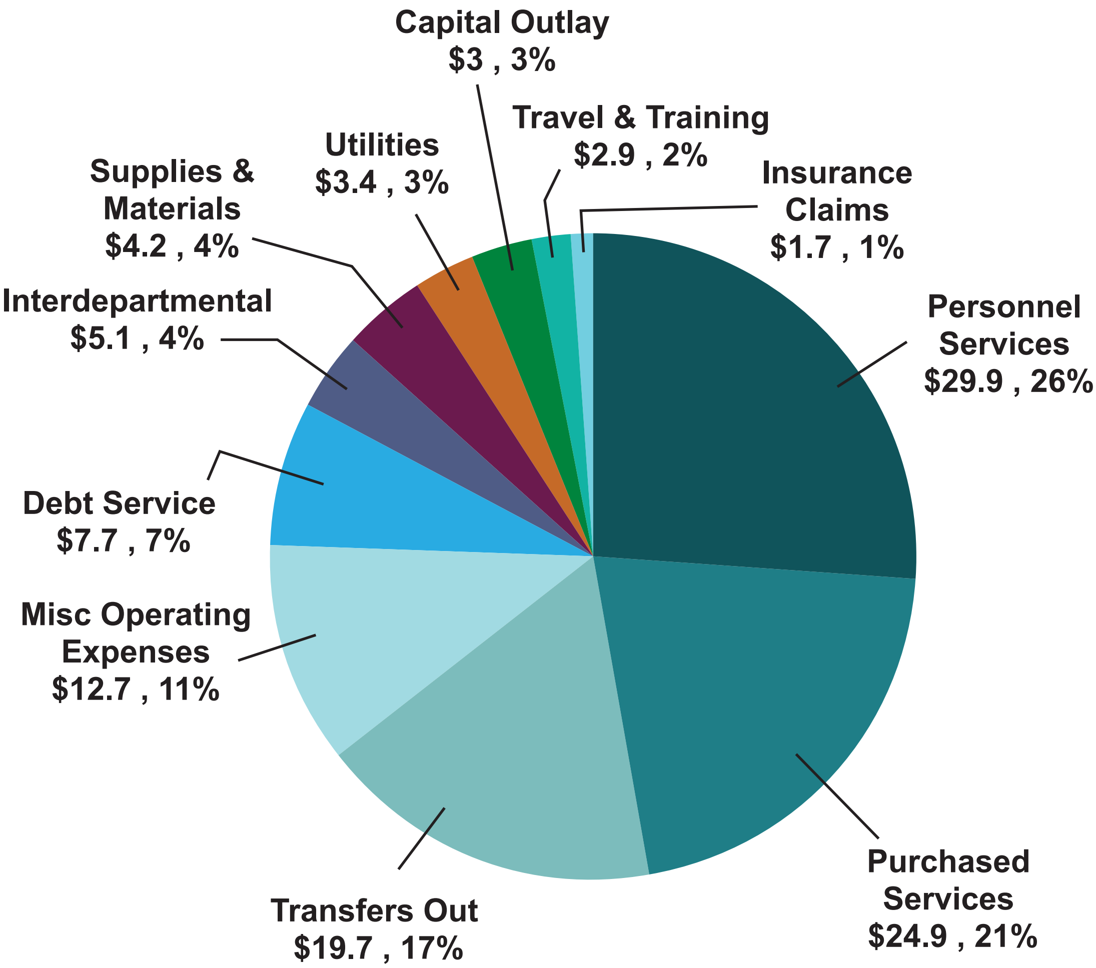
WATER/WASTEWATER FUND REVENUES: $122.9M

Presented in Millions, Rounded



WATER/WASTEWATER FUND EXPENDITURES: $116.8M

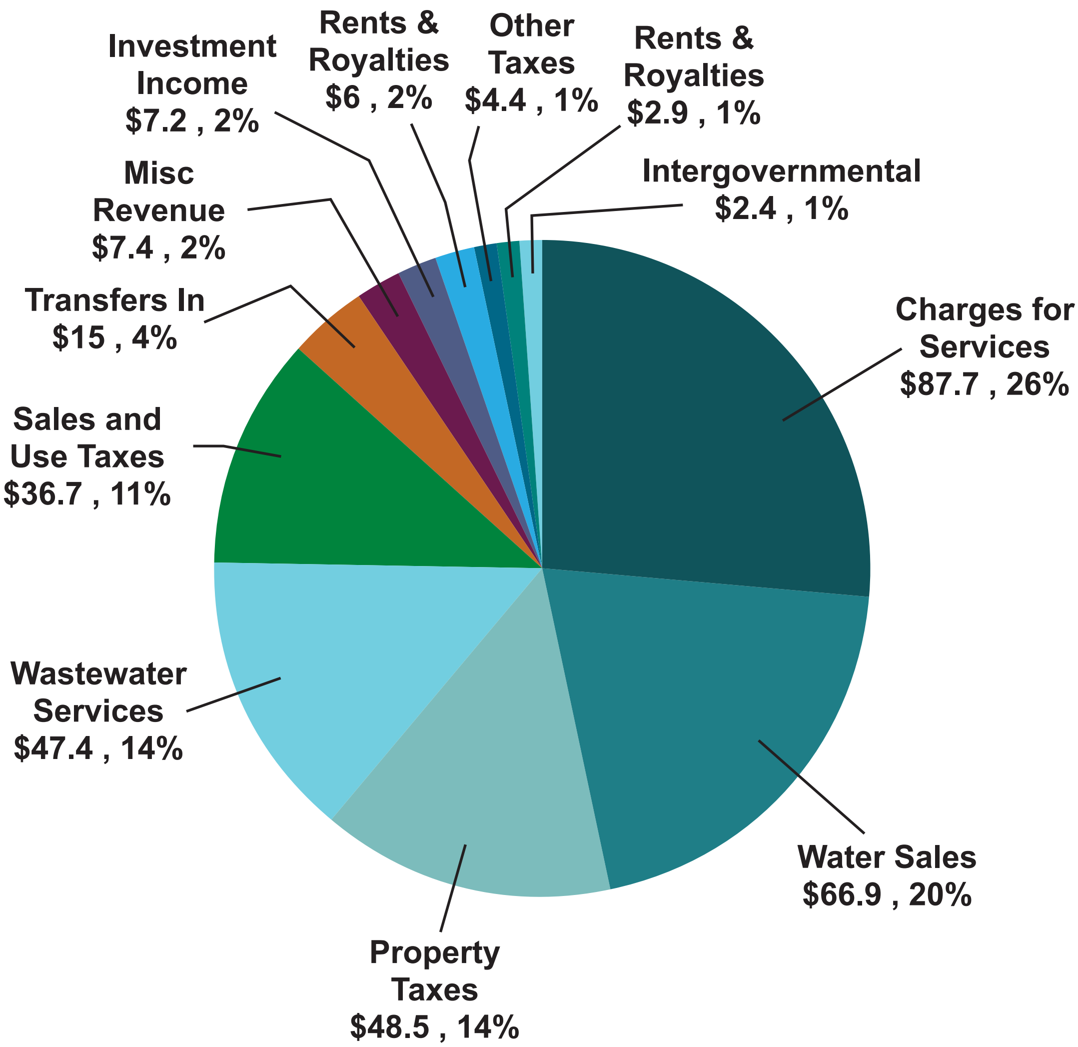
Presented in Millions, Rounded



OTHER FUNDS

OTHER FUNDS REVENUES: $335.4M

Presented in Millions, Rounded



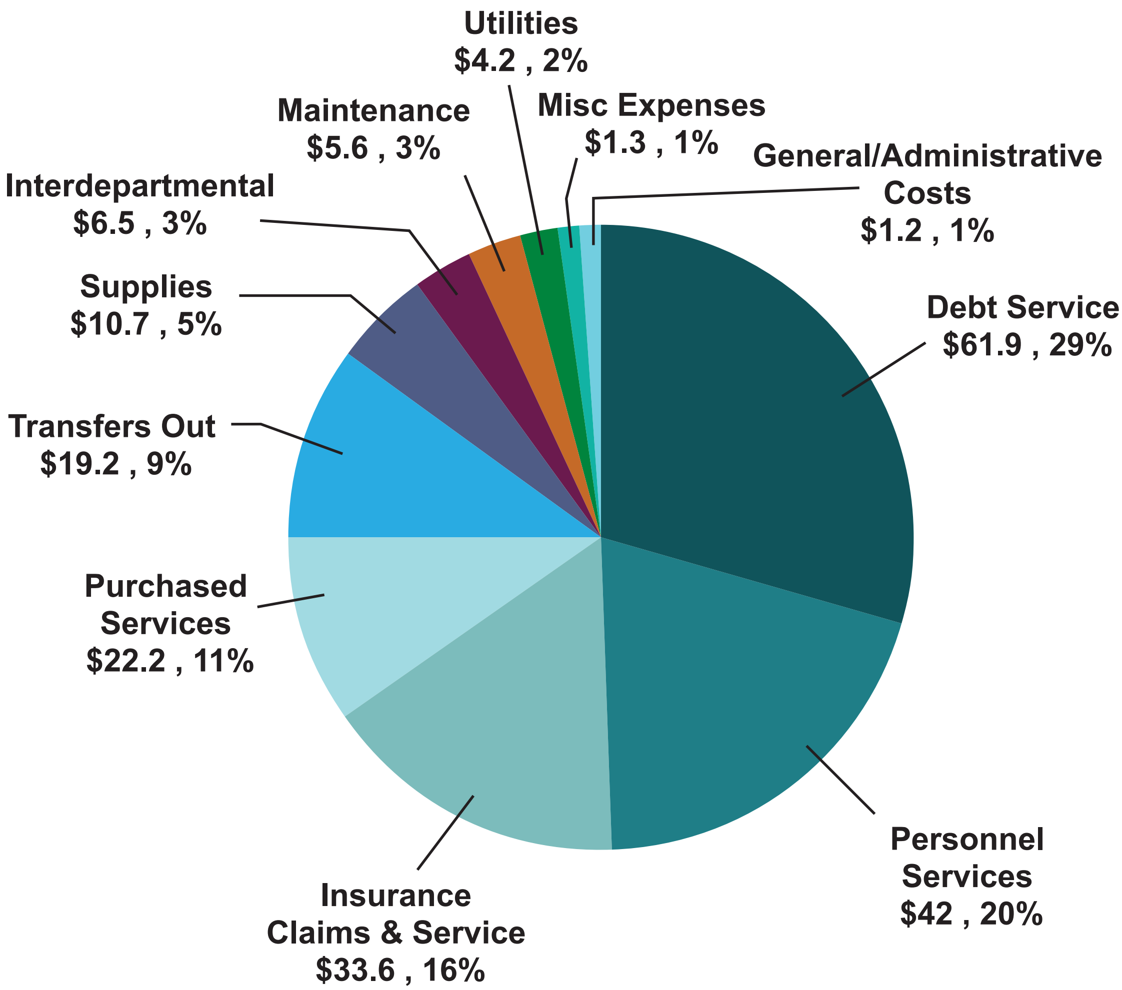
OTHER FUNDS BREAKDOWN

Presented in Millions, Rounded

Funds		FY25 Expenditures
Airport	$	2,719,292
Cable	$	125,738
Capital Lending	$	-
Cemetery	$	1,458,205
Commercial Vehicle Enforcement	$	229,877
Community Policing	$	12,577,128
Cricket	$	1,041,520
Debt Service	$	54,171,412
Employee Insurance	$	25,909,249
Epic & Epic Waters	$	13,681,413
EpicCentral	$	8,247,903
Fleet Services	$	8,931,023
Golf	$	4,467,071
Hotel/Motel Tax	$	3,982,062
Lake Parks	$	7,177,981
Municipal Court Building Security	$	154,152
Municipal Court Judicial Efficiency	$	10,600
Municipal Court Technology	$	75,000
Municipal Court Truancy	$	25,795,722
Park Venue	$	1,732,053
Prairie Lights	$	147,836
Red Light Safety	$	8,828,752
Risk	$	19,121,225
Solid Waste	$	8,343,662
Stormwater Utility	$	685,000
Tree Preservation	$	97,753
US Marshals Service Agreement	$	311,000
Total		**210,022,629**

OTHER FUNDS EXPENDITURES: $210M

Presented in Millions, Rounded



CIP OVERVIEW $113.4M TOTAL

The City adopts a separate budget for Capital Improvement Plan (CIP) projects. CIP projects are long-term, large-scale projects like road or building construction that improve the City's infrastructure. These projects can be funded by cash, bonds, or both cash and bonds.

$10.3M STREETS

$2.7M PARKS

$48.5M WATER & WASTEWATER

$4.3M VEHICLES & EQUIPMENT

$13.8M STREET MAINTENANCE

$17.3M CAPITAL RESERVE

$4.1M INFORMATION TECHNOLOGY

$4.7M STORM DRAINAGE

$7.7M OTHER CIP

Details about individual CIP projects can be found in the FY 2026 budget book.

Scan the QR code to view the complete FY 2026 budget book

TOP TAXPAYERS

The chart below lists the top 10 taxpayers in the City of Grand Prairie. The City tracks the taxable values of the top taxpayers to ensure diversity in our tax revenue sources and avoid becoming too reliant upon a single group of taxpayers for revenue. The top 10 taxpayers for tax year 2025 make up 7.64% of our total taxable value.

Owner Name	Taxable
Prologis	$415,094,222
Oncor Electric Delivery	294,490,553
Wildlife Commerce Park (Crow Holdings)	293,871,210
Lockheed Martin Missles and Fire Control	201,608,940
WMCI Dallas V LLC	173,200,000
Poly-Trucking, Inc.	153,306,226
Kace Apartments	98,770,754
Reveal Lake Ridge Apartments	97,000,100
Poly-America	81,834,574
2803 Riverside Apartments	79,500,000
Total Tax Unit	$1,888,676,579

Property values from other appraisal districts with like owner are included in totals.

TOP EMPLOYERS

Owner Name	FTEs
Lockheed Martin Missiles and Fire Control	5,000
Grand Prairie Independent School District	4,198
Poly-America	2,700
City of Grand Prairie	1,706
Flex N Gate	1,400
Siemens Energy & Automation	1,200
Lear Seating	1,105
Rinker International / Grand Prairie Pipe	950
Lone Star Park at Grand Prairie	950
K & N Filters	800

Data as of 11/6/2024. Provided by the City of Grand Prairie's Economic Development Office.

Grand Prairie
TEXAS