

**APPLICATION FOR SUPPORT MULTIFAMILY AFFORDABLE HOUSING
DEVELOPMENT**

GRAND PRAIRIE PUBLIC FACILITY CORPORATION

I. SUMMARY

This application is to be used by Developers and Property Owners that intend to apply for consideration for low income housing tax credits, partnership with the public facility corporation, or other assistance in connection with the development or rehabilitation of affordable multifamily rental housing developments (“Developments”). Interested Applicants should complete all of the information detailed in this application to be considered. If additional information is requested, the Applicant will be notified.

II. SUBMISSION REQUIREMENTS

Applications shall be submitted via e-mail to:
COGrandPrairie.DevelopmentProposals@coatsrose.com

Each submission must:

- Be signed and dated by an authorized representative of the Developer
- Be readable using Adobe PDF software
- Each tab should be properly bookmarked within electronic versions
- Applications should be typewritten or electronically completed. Handwritten applications will not be accepted.

III. DEVELOPMENT INFORMATION

Name of Development: _____

Project Type:

9% LIHTC

4% LIHTC

PFC Transaction (50% of units reserved for tenants earning 80% of Area Median Income)

IV. DEVELOPER/BORROWER INFORMATION

Name of Development Owner (legal entity): _____

Name of Developer: _____
Developer Address: _____
City: _____ State: _____ Zip: _____
Contact Name: _____ Contact Phone: _____
Signatory Name: _____ Signatory Phone: _____
Signatory Title: _____ Signatory E-mail: _____

Does the Developer or its principals or its sponsor have experience in affordable housing developments? yes/no

Does the Developer or its principals or its sponsor have experience in LIHTC or bond financed developments? yes/no

How many units of housing has the Developer or its principals or its sponsor placed in service?

Please attach a firm resume and narrative that describes the background and experience of the Developer, and Developer's affiliates, which will be participating in the ownership or the delivery of services. The Narrative should also include the names of any principals of the Developer.

V. FINANCIAL TEAM

Please attach a distribution/contact list for the following financial team members, if applicable. If any of the parties below are not available at this time, please include written confirmation of when these entities will be selected.

- Developer's Counsel
- Investor
- General Partner (if not related to Developer)
- General Partner Counsel

VI. PROPERTY INFORMATION

Property Name: _____

Address: _____

County: _____ City: _____ Zip: _____

Census Tract (11 digit code): _____ QCT/SDDA Designation (y/n, LIHTC only): _____

Number of Units: _____ Number of Buildings: _____

Development Type (Acq/Rehab or New Construction): _____

Owner Address: _____

Owner Phone: _____ Owner Fax: _____ Owner E-mail: _____

Please attach the Legal Description of Development Location as well as a copy of any site control documentation available.

Date of Option Expiration: _____ Can extend until: _____

VII. PROJECTED TIMELINE

Please provide the date by which the Developer wishes to receive the PFC's Approval (PFC Transactions) or City Council Resolution of No Objection (4% LIHTC): _____

VIII. RELOCATION

If any relocation of existing residents will be required, please provide a brief description of your relocation plans and any anticipated assistance that will be provided to residents.

IX. ADDITIONAL SUBMISSION REQUIREMENTS

Please submit the following in conjunction with your application:

- Project Description
- Proposed Project Budget
- Proforma
- Development Cost Schedule
- Requested business terms regarding Developer Fee Split; Split of sales tax savings; if applicable; cash flow splits; and any exit or sales event distributions.

X. APPLICATION FEE

An initial application fee of \$2,500 should be submitted via a check to:

Grand Prairie Public Facility Corporation
ATTN: Esther Coleman, Director
Housing and Neighborhood Services

205 W. Church St.
Grand Prairie, Texas 75050

Once evaluation has been completed and staff has made a determination to move forward with the underwriting process, an additional fee of \$5,000 will be required to move forward.

XI. SUBMISSION AND CERTIFICATION

This application is submitted on behalf of the Applicant by the below signatory. Developer/Owner and Applicant's Principals certify that to the best of their knowledge all representations made in this application are true and accurate. Applicant and Applicant's principal(s) or Applicant's Sponsor will be held to all representations made in this application, future document submissions, and any public hearings or board meetings.

By: _____

Name: _____

Title: _____

Date: _____