

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name: City of Grand Prairie, Texas**

**Issue(s):**

\$ 11,060,000 Sales Tax Revenue Refunding Bonds, Series 2013  
\$ 6,730,000 Sales Tax Revenue Bonds, Series 2016

**Filing Format**  electronic \_\_\_ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

Nine-digit number(s) (see following page(s)):

\_\_\_ Six-digit number if information filed relates to all securities of the issuer

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### Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

\_\_\_ Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2017

\_\_\_ Monthly \_\_\_ Quarterly  Annual \_\_\_ Other: \_\_\_\_\_

\* \* \*

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: \_\_\_\_\_

Name: Diana Ortiz Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Voice Telephone Number: 972-237-8090

Email Address: dortiz@GPTX.org

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Sales Tax Revenue Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 675,000	386166GF3
02/15/20	690,000	386166GG1
02/15/21	1,290,000	386166GH9
02/15/22	730,000	386166GJ5
02/15/23	755,000	386166GK2
02/15/24	1,290,000	386166GL0
02/15/25	810,000	386166GM8
02/15/26	770,000	386166GN6
02/15/27	215,000	386166GP1
	<u>\$ 7,225,000</u>	

### Sales Tax Revenue Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 265,000	386166HF2
02/15/20	270,000	386166HG0
02/15/21	265,000	386166HH8
02/15/22	260,000	386166HJ4
02/15/23	260,000	386166HK1
02/15/24	260,000	386166HL9
02/15/25	265,000	386166HM7
02/15/26	345,000	386166HN5
02/15/27	355,000	386166HP0
02/15/28	370,000	386166HQ8
02/15/29	385,000	386166HR6
02/15/30	400,000	386166HS4
02/15/31	420,000	386166HT2
02/15/32	435,000	386166HU9
02/15/33	455,000	386166HV7
02/15/34	470,000	386166HW5
02/15/35	485,000	386166HX3
02/15/36	505,000	386166HY1
	<u>\$ 6,470,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2017

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE DEBT



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## **FINANCIAL STATEMENTS**

The audited financial statements for the City for the fiscal year ended September 30, 2017 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## **SIGNATURE OF ISSUER**

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

## **CITY OF GRAND PRAIRIE, TEXAS**

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Diana Ortiz  
Chief Financial Officer

Approved for Submission:

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Date

## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the Nationally Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

### **NRMSIR**

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

## CITY OF GRAND PRAIRIE, TEXAS 2018 SALES TAX REVENUE DEBT REPORT

### SALES TAX REVENUE DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Park Venue Sales Tax Subordinate Lien D/S			Sales Tax Revenue Bonds 2013 Sales Tax Refunding Bonds			Sales Tax Revenue Bonds 2016 Sales Tax Refunding Bonds			Total Outstanding Debt Service	% of Principal Retired
	Principal	Interest	Total D/S	Principal	Interest	Total D/S	Principal	Interest	Total D/S		
	2018	\$ 955,000	\$ 348,254	\$ 1,303,254	\$ 660,000	\$ 247,450	\$ 907,450	\$ 260,000	\$ 247,450		
2019	990,000	311,591	1,301,591	675,000	234,100	909,100	265,000	234,100	499,100	1,930,000	
2020	1,030,000	273,514	1,303,514	690,000	217,000	907,000	270,000	217,000	487,000	1,990,000	
2021	495,000	244,767	739,767	1,290,000	187,300	1,477,300	265,000	187,300	452,300	2,050,000	
2022	1,130,000	214,136	1,344,136	730,000	157,000	887,000	260,000	157,000	417,000	2,120,000	38.55%
2023	1,175,000	170,687	1,345,687	755,000	134,725	889,725	260,000	134,725	394,725	2,190,000	
2024	720,000	134,966	854,966	1,290,000	97,600	1,387,600	260,000	97,600	357,600	2,270,000	
2025	1,285,000	97,172	1,382,172	810,000	55,600	865,600	265,000	55,600	320,600	2,360,000	
2026	1,335,000	47,785	1,382,785	770,000	24,000	794,000	345,000	24,000	369,000	2,450,000	
2027	600,000	11,310	611,310	215,000	4,300	219,300	355,000	4,300	359,300	1,170,000	79.06%
2028	-	-	-	-	-	-	370,000	-	370,000	370,000	
2029	-	-	-	-	-	-	385,000	-	385,000	385,000	
2030	-	-	-	-	-	-	400,000	-	400,000	400,000	
2031	-	-	-	-	-	-	420,000	-	420,000	420,000	
2032	-	-	-	-	-	-	435,000	-	435,000	435,000	90.34%
2033	-	-	-	-	-	-	455,000	-	455,000	455,000	
2034	-	-	-	-	-	-	470,000	-	470,000	470,000	
2035	-	-	-	-	-	-	485,000	-	485,000	485,000	
2036	-	-	-	-	-	-	505,000	-	505,000	505,000	100.00%
	<u>\$ 9,715,000</u>	<u>\$ 1,854,182</u>	<u>\$ 11,569,182</u>	<u>\$ 7,885,000</u>	<u>\$ 1,359,075</u>	<u>\$ 9,244,075</u>	<u>\$ 6,730,000</u>	<u>\$ 1,359,075</u>	<u>\$ 4,164,075</u>	<u>\$ 24,330,000</u>	

### HISTORICAL CITY RECEIPTS OF 1/4% EQUIVALENT SALES TAX (1)

	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013
Oct	\$ 611,222	\$ 579,579	\$ 533,505	\$ 512,541	\$ 502,956	\$ 500,663
Nov	710,466	709,993	648,399	615,963	566,689	592,636
Dec	593,552	583,108	542,001	512,377	486,331	497,343
Jan	623,870	596,056	520,043	480,754	455,105	465,902
Feb	813,702	791,657	712,010	669,757	641,991	626,008
Mar	622,170	579,513	537,007	453,918	456,967	444,457
Apr	-	485,849	527,982	447,430	467,441	434,131
May	-	735,027	688,588	640,742	582,634	592,520
Jun	-	607,690	556,747	546,963	521,231	502,337
Jul	-	635,575	585,818	525,345	504,257	529,131
Aug	-	718,314	720,557	692,294	600,877	571,590
Sep	-	613,260	587,752	600,531	545,724	490,282
Total	<u>\$ 3,974,984</u>	<u>\$ 7,635,620</u>	<u>\$ 7,160,408</u>	<u>\$ 6,698,615</u>	<u>\$ 6,332,201</u>	<u>\$ 6,247,000</u>

(1) Receipts reflect cash basis collections.

## COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS

Sales Tax Collections for last 12 months <sup>(1)</sup>	\$	7,770,698
Maximum Annual Debt Service Outstanding	\$	2,450,000
Coverage of Maximum Debt Service Requirements by Sales Tax collections for last 12 months		3.17 x
Average Annual Debt Service Outstanding	\$	1,280,526
Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months		6.07 x
Senior Lien Maximum Annual Debt Service Outstanding	\$	1,929,600
Senior Lien Coverage of Maximum Debt Service Requirements by Sales Tax collections for last 12 months		4.03 x
Senior Lien Average Annual Debt Service Outstanding	\$	912,271
Senior Lien Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months		8.52 x

<sup>(1)</sup> Reflects actual collections of Sales Tax for April, 2017 through March, 2018.