

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 4,995,000 Water and Wastewater System Revenue Bonds, Series 2010
\$ 8,940,000 Water and Wastewater System Revenue Refunding Bonds, New Series 2011
\$ 14,045,000 Water and Wastewater System Revenue Refunding Bonds, New Series 2013
\$ 4,000,000 Water and Wastewater System Revenue Bonds, New Series 2014
\$ 4,155,000 Water and Wastewater Revenue Refunding Bonds, New Series 2015
\$ 17,625,000 Water and Wastewater Revenue Refunding and Improvement Bonds, New Series 2016
\$ 5,110,000 Water and Wastewater System Revenue Bonds, Series 2017
\$ 2,755,000 Water and Wastewater System Revenue Bonds, New Series 2017A
\$ 3,180,000 Water and Wastewater System Revenue Bonds, New Series 2019 (TWDB CWSRF)
\$ 4,290,000 Water and Wastewater Revenue Refunding Bonds, New Series 2020

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2020

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Becky Brooks

Name: Becky Brooks Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Water and Wastewater System Revenue Bonds, Series 2010

Date	Principal	CUSIP
01/15/22	\$ 255,000	386168RB6
01/15/23	265,000	386168RC4
01/15/24	275,000	386168RD2
01/15/25	280,000	386168RE0
01/15/26	290,000	386168RF7
01/15/27	300,000	386168RG5
01/15/28	310,000	386168RH3
01/15/29	320,000	386168RJ9
01/15/30	325,000	386168RK6
	<u>\$ 2,620,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2011

Date	Principal	CUSIP
01/15/22	\$ 640,000	386168RW0
01/15/23	130,000	386168RX8
	<u>\$ 770,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2013

Date	Principal	CUSIP
01/15/22	\$ 1,400,000	386168TE8
01/15/23	1,435,000	386168TF5
01/15/24	1,485,000	386168TG3
01/15/25	1,515,000	386168TH1
01/15/26	375,000	386168TJ7
	<u>\$ 6,210,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 245,000	386168TY4
01/15/23	245,000	386168TZ1
01/15/24	250,000	386168UA4
01/15/25	255,000	386168UB2
01/15/26	255,000	386168UC0
01/15/27	260,000	386168UD8
01/15/28	265,000	386168UE6
01/15/29	270,000	386168UF3
01/15/30	275,000	386168UG1
	<u>\$ 2,320,000</u>	

Water and Wastewater Revenue Refunding Bonds, New Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 405,000	386168UN6
01/15/23	420,000	386168UP1
01/15/24	440,000	386168UQ9
01/15/25	455,000	386168UR7
01/15/26	480,000	386168US5
01/15/27	500,000	386168UT3
	<u>\$ 2,700,000</u>	

Water and Wastewater Revenue Refunding and Improvement Bonds, New Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 1,140,000	386168UY2
01/15/23	1,525,000	386168UZ9
01/15/24	1,595,000	386168VA3
01/15/25	1,675,000	386168VB1
01/15/26	1,765,000	386168VC9
01/15/27	1,845,000	386168VD7
01/15/28	725,000	386168VE5
01/15/29	755,000	386168VF2
01/15/30	385,000	386168VG0
01/15/31	400,000	386168VH8
01/15/32	415,000	386168VJ4
01/15/33	435,000	386168VK1
01/15/34	450,000	386168VL9
01/15/35	470,000	386168VM7
01/15/36	490,000	386168VN5
	<u>\$ 14,070,000</u>	

Water and Wastewater System Revenue Bonds, Series 2017

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 390,000	386168VT2
01/15/23	390,000	386168VU9
01/15/24	390,000	386168VV7
01/15/25	390,000	386168VW5
01/15/26	395,000	386168VX3
01/15/27	395,000	386168VY1
01/15/28	395,000	386168VZ8
01/15/29	400,000	386168WA2
01/15/30	405,000	386168WB0
	<u>\$ 3,550,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2017A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 50,000	386168WE4
01/15/23	195,000	386168WF1
01/15/24	205,000	386168WG9
01/15/25	210,000	386168WH7
01/15/26	220,000	386168WJ3
01/15/27	225,000	386168WK0
01/15/28	235,000	386168WL8
01/15/29	240,000	386168WM6
01/15/30	250,000	386168WN4
01/15/31	260,000	386168WP9
01/15/32	275,000	386168WQ7
01/15/33	285,000	386168WR5
	<u>\$ 2,650,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2019 (TWDB CWSRF)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 160,000	386168WU8
01/15/23	160,000	386168WV6
01/15/24	160,000	386168WW4
01/15/25	160,000	386168WX2
01/15/26	155,000	386168WY0
01/15/27	155,000	386168WZ7
01/15/28	155,000	386168XA1
01/15/29	155,000	386168XB9
01/15/30	160,000	386168XC7
01/15/31	160,000	386168XD5
01/15/32	160,000	386168XE3
01/15/33	160,000	386168XF0
01/15/34	160,000	386168XG8
01/15/35	160,000	386168XH6
01/15/36	160,000	386168XJ2
01/15/37	160,000	386168XK9
01/15/38	160,000	386168XL7
01/15/39	160,000	386168XM5
	<u>\$ 2,860,000</u>	

Water and Wastewater Revenue Refunding Bonds, New Series 2020

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/22	\$ 610,000	386168XP8
01/15/23	680,000	386168XQ6
01/15/24	820,000	386168XR4
01/15/25	200,000	386168XS2
01/15/26	210,000	386168XT0
01/15/27	220,000	386168XU7
01/15/28	230,000	386168XV5
01/15/29	240,000	386168XW3
01/15/30	255,000	386168XX1
01/15/31	270,000	386168XY9
	<u>\$ 3,735,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2020

CITY OF GRAND PRAIRIE, TEXAS

WATER & SEWER REVENUE



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2020 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

City of Grand Prairie, Texas

/s/ Becky Brooks

Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2021

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS

2021 WATER & SEWER REVENUE DEBT REPORT

WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	10/1/2020	10/1/2019
<u>Classification</u>		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up to and including 20,000 gallons	4.42	4.22
Per 1,000 gallons, all quantities over 20,000 gallons	7.93	7.57
Commercial	4.92	4.70
Industrial	4.92	4.70
Governmental	4.14	3.95
Fire Hydrant	9.27	8.85
 <u>Minimum Monthly Charge (Based on Meter Size):</u>		
5/8" of 3/4"	\$ 16.23	\$ 15.49
1"	20.88	19.93
1 1/4"	24.97	23.84
1 1/2"	27.11	25.88
2"	44.65	42.62
3"	138.43	132.14
4"	171.61	163.81
6"	257.29	245.60
8"	358.09	341.82
10"	373.62	356.64
12"	393.12	375.26
 <u>Wastewater Rates (Per 1,000 Gallons)</u>		
Classification		
Residential	\$ 4.51	\$ 4.32
Commercial	5.83	5.58
Industrial	5.83	5.58
Governmental	4.84	4.63
 <u>Wastewater Minimum charges based on meter size</u>		
5/8" of 3/4"	\$ 14.76	\$ 14.12
1"	15.98	15.29
1 1/4"	18.63	17.83
1 1/2"	19.43	18.59
2"	23.16	22.16
3"	34.30	32.82
4"	45.54	43.58
6"	70.66	67.62
8"	99.96	95.66
10"	127.98	122.47
12"	143.38	137.21

(1) Source: City Staff.

ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
Residential	\$ 43.57	\$ 38.97	\$ 39.62	\$ 38.74	\$ 38.30
Commercial	179.81	154.66	174.08	169.36	155.64
Industrial	1,092.39	1,008.71	889.55	832.28	853.05
Governmental	269.50	248.15	271.38	263.71	210.87
Average Monthly Usage (Gallons)					
Residential	6,654	5,978	6,767	6,491	6,765
Commercial	34,018	30,130	38,672	34,283	35,315
Industrial	197,571	189,323	184,197	193,434	192,037
Governmental	57,439	54,861	67,445	61,650	60,462
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 6.55	\$ 6.52	\$ 5.86	\$ 5.97	\$ 5.66
Commercial	5.29	5.13	4.50	4.94	4.41
Industrial	5.53	5.33	4.83	4.30	4.44
Governmental	4.69	4.52	4.02	4.28	3.49

AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2016	24,564,056	42,474,976	8,966,030,397
2017	25,613,487	36,316,452	9,348,922,755
2018	26,064,236	39,935,407	9,513,445,970
2019	25,695,470	40,241,588	9,378,845,231
2020	25,309,444	39,398,631	9,237,947,193

AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage
2016	16,569,421
2017	16,307,400
2018	17,758,618
2019	19,182,600
2020	18,386,940

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool	Joe Pool	Total
	Maintenance	Debt Service	Subtotal	Intake	Corp of Engineers	
2016	\$ 5,895,397	\$ 8,559,504	\$ 14,454,901	\$ 6,782	\$ 396,612	\$ 14,858,295
2017	5,946,771	8,153,527	14,100,298	8,347	201,735	14,310,380
2018	5,612,671	10,134,974	15,747,645	5,324	-	15,752,969
2019	7,054,098	11,646,796	18,700,894	14,105	-	18,714,999
2020	6,275,525	12,078,406	18,353,931	19,791	-	18,373,722

TEN LARGEST SYSTEM CUSTOMERS

Customer	Fiscal Year Ended September 30, 2020			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Coca-Cola North America	168,417	\$ 1,323,124	\$ 791,560	\$ 531,564
Bell Helicopter	111,942	1,025,836	526,127	499,709
Bigelow Colorado DBA Budget Suites	55,973	502,152	262,073	239,078
Lockheed-Martin	51,028	481,706	239,832	241,874
Fresh Express	46,131	419,864	217,592	202,272
North Texas Healthcare Laundry	36,456	332,630	171,855	160,775
Poly America Inc.	33,273	291,471	156,382	135,088
Bigelow Arizona DBA Budget Suites	31,233	273,528	146,795	126,733
Mountain Creek Homeowners	29,434	335,780	221,207	114,573
Americouth VI, LTD - Terrace Views A	28,651	337,043	223,436	113,607
Totals	592,538	\$ 5,323,134	\$ 2,956,859	\$ 2,365,273

(1) In 1,000 gallons.

ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
Average Monthly Bill Per Customer					
Residential	\$ 31.34	\$ 30.06	\$ 28.53	\$ 26.71	\$ 27.67
Commercial	121.53	112.53	114.01	99.29	112.95
Industrial	1,066.80	917.66	815.13	718.81	801.62
Governmental	201.99	281.73	267.45	87.86	243.84
Average Monthly Usage (Gallons)					
Residential	3,985	4,007	4,275	4,315	4,306
Commercial	19,040	18,334	20,961	19,828	22,532
Industrial	183,372	164,037	161,865	193,434	172,585
Governmental	38,840	58,808	61,089	23,983	57,469
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 7.86	\$ 7.50	\$ 6.67	\$ 6.19	\$ 6.43
Commercial	6.38	6.14	5.44	5.01	5.01
Industrial	5.82	5.59	5.41	3.72	4.64
Governmental	5.20	4.79	4.38	3.66	4.24

WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2020		2019		2018	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.40%	69.23%	92.87%	67.57%	93.42%	67.27%
Commercial	5.68%	21.52%	6.19%	22.69%	5.63%	23.19%
Industrial	0.21%	4.72%	0.22%	4.97%	0.22%	4.33%
Governmental	0.71%	4.53%	0.72%	4.77%	0.73%	5.21%

	Fiscal Year Ended September 30,			
	2017		2016	
	Customer	Usage	Customer	Usage
Residential	93.36%	67.96%	93.29%	68.61%
Commercial	5.68%	22.05%	5.78%	22.17%
Industrial	0.22%	4.86%	0.22%	4.55%
Governmental	0.73%	5.12%	0.71%	4.67%

WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
Revenues ⁽¹⁾					
Sales to Customers	\$ 47,152,407	\$ 42,337,949	\$ 44,893,468	\$ 40,565,531	\$ 39,054,285
Wastewater Charges to Customers	29,819,236	28,616,537	28,328,868	26,663,505	24,983,819
Wastewater Surcharge/Monitoring	864,098	824,590	846,222	870,104	722,154
Impact Fees	2,411,560	2,757,880	2,743,483	2,652,051	2,407,003
Other	329,446	418,505	905,254	2,273,191	2,860,418
Total Revenues	<u>\$ 80,576,747</u>	<u>\$ 74,955,461</u>	<u>\$ 77,717,295</u>	<u>\$ 73,024,382</u>	<u>\$ 70,027,679</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 8,980,138	\$ 8,724,269	\$ 8,072,319	\$ 8,149,266	\$ 7,690,878
Professional Services	5,361,752	6,501,575	6,236,044	9,637,701	6,672,050
Franchise Fees	3,085,068	2,840,985	2,927,443	2,691,080	2,561,398
Water Purchase	17,194,531	13,463,858	16,917,148	14,780,509	14,223,378
Wastewater Treatment	17,778,836	18,689,151	15,644,623	14,988,513	15,346,644
Other ⁽³⁾	5,987,712	6,875,638	6,650,589	5,284,002	5,035,914
Total Expenses	<u>\$ 58,388,037</u>	<u>\$ 57,095,476</u>	<u>\$ 56,448,166</u>	<u>\$ 55,531,071</u>	<u>\$ 51,530,262</u>
Available for Debt Service	<u>\$ 22,188,710</u>	<u>\$ 17,859,985</u>	<u>\$ 21,269,129</u>	<u>\$ 17,493,311</u>	<u>\$ 18,497,417</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2021	\$	2,840,480
Coverage of Average Annual Requirements based on 9/30/2020 Revenue Available for Debt Service		7.81 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund, Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements, Fiscal Year Ended 9/30/2021	\$	6,508,654
Coverage of Total Requirements based on 9/30/2020 Revenue Available for Debt Service		3.41 x

VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
Water and Sewer System	\$ 343,839,098	\$ 333,806,096	\$ 355,110,305	\$ 334,067,330	\$ 318,164,331
Building and Equipment	17,203,148	16,177,629	28,519,085	27,331,777	26,557,353
Land	2,597,138	2,323,249	2,208,926	1,968,211	1,963,711
Total Value	<u>\$ 363,639,384</u>	<u>\$ 352,306,974</u>	<u>\$ 385,838,316</u>	<u>\$ 363,367,318</u>	<u>\$ 346,685,395</u>
Less: Accumulated Depreciation	200,549,272	189,374,090	219,509,383	205,947,622	192,870,724
	<u>\$ 163,090,112</u>	<u>\$ 162,932,884</u>	<u>\$ 166,328,933</u>	<u>\$ 157,419,696</u>	<u>\$ 153,814,671</u>
Plus: Construction in Progress	30,907,973	25,722,078	22,374,315	33,526,601	26,223,557
Net Property, Plant and Equipment	<u>\$ 193,998,085</u>	<u>\$ 188,654,962</u>	<u>\$ 188,703,248</u>	<u>\$ 190,946,297</u>	<u>\$ 180,038,228</u>

CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
Net Property, Plant and Equipment	\$ 193,998,085	\$ 188,654,962	\$ 188,703,248	\$ 190,946,297	\$ 180,038,228
Cash and Investments	88,773,923	70,467,408	89,064,365	71,855,683	58,542,306
Other Assets	8,146,347	7,345,674	6,369,580	6,157,799	10,478,287
Total Assets	<u>\$ 290,918,355</u>	<u>\$ 266,468,044</u>	<u>\$ 284,137,193</u>	<u>\$ 268,959,779</u>	<u>\$ 249,058,821</u>
Long-term debt	\$ 45,403,478	\$ 51,743,033	\$ 53,509,433	\$ 54,559,501	\$ 47,318,456
Other liabilities	22,965,799	25,569,840	26,059,710	21,692,544	19,329,664
Total Liabilities	<u>\$ 68,369,277</u>	<u>\$ 77,312,873</u>	<u>\$ 79,569,143</u>	<u>\$ 76,252,045</u>	<u>\$ 66,648,120</u>
City's Equity in System	\$ 222,549,078	\$ 189,155,171	\$ 204,568,050	\$ 192,707,734	\$ 182,410,701
Percent Equity in System	76.50%	70.99%	72.00%	71.65%	73.24%

DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	All Outstanding			% of Principal Retired
	Water & Wastewater Revenue		Debt Service Total D/S	
	Principal	Interest		
2021	\$ 5,120,000	\$ 1,388,654	\$ 6,508,654	
2022	5,295,000	1,214,044	6,509,044	
2023	5,445,000	1,061,202	6,506,202	
2024	5,620,000	882,619	6,502,619	
2025	5,140,000	703,150	5,843,150	57.12%
2026	4,145,000	545,598	4,690,598	
2027	3,900,000	409,031	4,309,031	
2028	2,315,000	313,748	2,628,748	
2029	2,380,000	247,088	2,627,088	
2030	2,055,000	185,141	2,240,141	88.86%
2031	1,090,000	137,278	1,227,278	
2032	850,000	103,280	953,280	
2033	880,000	74,736	954,736	
2034	610,000	50,912	660,912	
2035	630,000	32,016	662,016	97.58%
2036	650,000	12,256	662,256	
2037	160,000	1,832	161,832	
2038	160,000	1,144	161,144	
2039	160,000	392	160,392	100.00%
	<u>\$ 46,605,000</u>	<u>\$ 7,364,120</u>	<u>\$ 53,969,120</u>	

AUTHORIZED REVENUE BONDS

As of September 30, 2020, the City has no authorized revenue bonds.

CURRENT INVESTMENTS

As of February 28, 2021, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	33.31%	\$ 129,448,472
Federal Agency and Instrumentality Notes	66.69%	259,171,862
		<u>\$ 388,620,334</u>