

**Minutes of the
Meeting of the Board of Directors
Of the City of Grand Prairie
Tax Increment Financing District 1
City Hall Council Briefing Room
300 W. Main St.
Tuesday, March 19, 2024
3:00 PM**

Call to Order

Chairperson Jorja Clemson, Chair of TIF #1, called the meeting to order at 3:04 pm. Present included Board members, Jorja Clemson, Rashad Jackson, Cole Humphreys, Jeanette Martinez, and Sara Dedeluk, and others—Cheryl De Leon, Richard Nevins, Noreen Housewright, Susan Sanders, Lee Harriss, Thao Vo, Tiffany Bull, Terrence Harbin, Mel McGinnis, and representatives from Media Juice. Absent was Board member John Lopez.

Consider minutes of meeting of December 7, 2023

The minutes were approved.

Consider Proposal from TIRZ #1 Incentive Request by Media Juice, Inc.

Richard Nevins, Business Manager, Economic Development, presented a request for \$121,500 for demolition and asbestos abatement plus removal / replacement of some Windows for a building at 610 E. Main Street, which was constructed in 1951. Mediajuice will install over \$2.5 million worth of equipment in the building, and Mediajuice plans to bring at least 10 to 15 full time employees. The incentive request would be paid upon completion of the project and once a Certificate of Occupancy has been issued. Mediajuice would only be reimbursed the actual cost of these items. Board member Cole Humphreys expressed some concern that this may establish a precedent of the city paying for asbestos remediation; however, the renovations will increase the taxable value of the building. The proposal was approved.

TIF Taxable Value Update

Special District Administrator Lee Harriss presented an update on available funds in TIF 1. The TIF rolls showed an increase in value of \$217 million, an increase of 14% over last year, and the total TIF 1 contribution amount will be \$7.7 million.

Adjournment

The meeting adjourned at 3:20 pm.