

PUBLIC IMPROVEMENT DISTRICT

Notice to Purchaser

Lake Parks Public Improvement District

THE STATE OF TEXAS §

COUNTIES OF TARRANT AND DALLAS §

The real property described below that you are purchasing is located within **LAKE PARKS PUBLIC IMPROVEMENT DISTRICT** (the “District”). The District has taxing authority in addition to any other taxing authorities. As of this date, the rate of taxes levied by the District on real property located in the District is \$.11 on each \$100 of appraised value.

The purpose of this District is to maintain public areas (including but not limited to medians, rights of way, lakes, entry features, screening walls and landscaping) within the District from the collection of taxes levied on real property located in the District. The cost of these facilities is not included in the purchase price of your property, and these facilities are owned or to be owned by the City but maintained by the district. The legal description of the property which you are acquiring is as follows:

(Property Description)

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM (IN PARTICULAR THE AMOUNT OF ASSESSMENTS) IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUNTINELY ESTABLISHES TAX RATES DURING THE MONTH OF SEPTEMBER EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT (CITY) TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

YOUR FAILURE TO PAY THE ASSESSMENTS COULD RESULT IN A LIEN ON AND THE FORECLOSURE OF YOUR PROPERTY.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchasing of the real property.

Date

Purchaser

Purchaser