

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2024 - 2028 BUDGET

Income based on Assessment Rate of \$0.115 per \$100 of appraised value.
 Service Plan projects a 10% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		2,453,002,808	\$ 0.115	\$ 2,820,953		
Description	Account	2024	2025	2026	2027	2028
Beginning Balance (Estimated)		\$ 121,480	\$ 82,231	\$ 85,730	\$ 233,786	\$ 480,182
P.I.D. Assessment	42620	\$ 2,820,953	3,180,855	3,110,214	3,495,659	3,935,277
Developer Participation (L V)	46110	5,900	6,195	6,505	6,830	7,171
City Contribution	49780	112,521	112,521	112,521	112,521	112,521
TOTAL INCOME		\$ 2,939,374	\$ 3,299,571	\$ 3,229,240	\$ 3,615,010	\$ 4,054,969
Amount Available		\$ 3,060,854	\$ 3,381,802	\$ 3,314,970	\$ 3,848,796	\$ 4,535,151

EXPENSES:		2024	2025	2026	2027	2028
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	89,005	93,455	98,128	103,034	108,186
Beautification	60490	200,000	300,000	100,000	100,000	100,000
Wall Maintenance	60776	213,000	213,000	213,000	213,000	213,000
Professional Engineering Services	61041	-	-	-	-	-
Mowing	61225	685,250	719,513	755,488	793,263	832,926
Tree Services	61226	188,500	-	-	197,925	-
Collection Service	61380	13,538	13,848	14,158	14,468	14,778
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Accounting/Audit		-	-	-	-	-
Admin./Management	61510	30,030	31,532	33,108	34,763	36,502
Postage	61520	100	100	100	100	100
Banners	61601	-	-	-	-	-
Electric Power	62030	55,000	57,800	60,700	63,700	66,900
Water Utility	62035	300,000	315,000	331,000	348,000	365,000
Bldgs And Grounds Maint.	63010	2,000	2,000	2,000	2,000	2,000
Pavement Leveling	63031	21,000	22,100	23,200	24,400	25,600
Pond Maint-Dredging	63037	75,000	200,000	-	-	-
Pond Maint-Aquatic	63038	123,200	129,400	135,900	142,700	149,800
Pond Maint-Equipment	63039	45,000	47,300	49,700	52,200	54,800
Water Well Maintenance	63045	8,500	8,925	9,371	9,840	10,332
Irrigation System Maintenance	63065	210,000	220,500	231,525	243,101	255,256
Decorative Roadway Signs Maint	63115	3,500	3,500	3,500	3,500	3,500
Playgrounds/Picnic Area Maint.	63135	6,500	6,500	6,500	6,500	6,500
Decorative Lighting Maint.	63146	30,000	31,500	33,075	34,729	36,465
Property Insurance Premium	64080	6,000	6,300	6,615	6,946	7,293
Liability Insurance Premium	64090	6,000	6,300	6,615	6,946	7,293
Construction Miscellaneous	68151	-	-	-	-	-
Pond Improvement	68206	600,000	800,000	900,000	900,000	1,200,000
Fountains	68207	50,000	50,000	50,000	50,000	50,000
Street Signs	68210	-	-	-	-	-
Other Equipment	68360	-	-	-	-	-
Construction	68540	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 2,978,623	\$ 3,296,072	\$ 3,081,183	\$ 3,368,614	\$ 3,563,731
Ending Balance*		\$ 82,231	\$ 85,730	\$ 233,786	\$ 480,182	\$ 971,420

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$115		
\$200,000	\$230		
\$300,000	\$345	Avg. Property Value:	\$ 559,153
\$400,000	\$460	Avg. Property Assessment:	\$ 643
\$500,000	\$575	No. of Properties:	4,387
\$600,000	\$690		
\$700,000	\$805		

*Future wall replacement