

**Minutes of the
Meeting of the Board of Directors
Of the City of Grand Prairie
Tax Increment Financing District 1
City Hall Council Briefing Room
300 W. Main St.
Monday, October 9, 2023
2:00 PM**

Call to Order

Chairperson Clemson, Chair of TIF #1, called the meeting to order at 2:00 pm. Present included Board members Jorja Clemson, John Lopez, Marty Wieder, Cole Humphreys, Jeanette Martinez, and Barry Sanders and others—Cathy Patrick, Lee Harriss, Megan Mahan, Thao Vo, Krystal Crump, and Richard Nevins.

Consider minutes of meeting of June 6, 2023

The minutes were approved.

TIRZ #1 Allocation of \$693,601 to Fund City Share of SH 360 Elevated Service Road Design

Marty Wieder, Director of Economic Development, presented a proposal to have the Developer, Viridian Holdings L.P., and City (TIF #1) share the initial design costs equally to get the project started. The City will work with the County and State to secure funding for the remainder of the design and construction.

The request was approved.

TIF Taxable Value Update

Special District Administrator Lee Harriss presented an update on available funds in TIF 1. The TIF roll from Dallas Central Appraisal District showed an increase in value of \$217,000, 14% over last year to \$1,533,913,785.

Adjournment

The meeting adjourned at 2:19 pm.