

**Minutes of the
Meeting of the Board of Directors
Of the City of Grand Prairie
Tax Increment Financing District 3
City Hall Council Briefing Room
300 W. Main St.
Tuesday, April 16, 2024
3:00 PM**

Call to Order

Chairperson Lopez, Chair of TIF #3, called the meeting to order at 3:01 pm. Present included Board members John Lopez, Jorja Clemson, Cole Humphreys, and Rashad Jackson, and others—Cheryl DeLeon, Susan Sanders, Tiffany Bull, Lee Harriss, Megan Mahan, Mel McGinnis, Thao Vo, Natalie Moore, Richard Nevins, and Terrence Harbin. Absent was board member Sara Dedeluk.

Consider minutes of meeting of February 20, 2024

The minutes were approved.

Presentation Related to the Proposed Expansion of Tax Increment Reinvestment Zone #3 and Extension of Term of Area Development Zones 9 and 10 to Align with the Term of Area Development Zone 9A

Presentation by Natalie Moore.

Ordinance Approving an Amended Project Financing Plan for Tax Increment Reinvestment Number Three

This was approved.

Development Agreement with Provident Realty Advisors, Inc. on Behalf of Affiliated Entities and Prairie Ridge Municipal Management District No. 1 to Establish Development Standards and Authorize Reimbursement for Public Improvements from Area Development Zones 9, 9A, and 10 of Tax Increment Reinvestment Zone #3 for 30 Years Per Area in an Amount Not to Exceed 70% of the Captured Appraised Value

This was approved.

TIF 3 Financial Report

Special District Administrator Lee Harriss presented the March 31, 2024 financial report.

Adjournment

The meeting adjourned at 3:25 pm.