

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2026 - 2030 BUDGET

Income based on Assessment Rate of \$0.115 per \$100 of appraised value.
The FY 2025 rate was \$0.115 per \$100 of appraised value.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		2,450,189,389	\$ 0.115	\$ 2,817,718		
Description	Account	2026	2027	2028	2029	2030
Beginning Balance (Estimated)		\$ 1,215,923	\$ 422,667	\$ 478,526	\$ 495,656	\$ 284,021
P.I.D. Assessment	42620	\$ 2,817,718	3,046,624	3,421,120	3,497,936	3,932,228
Developer Participation (L V)	46110	6,505	6,830	7,171	7,530	7,907
Interest	49410	36,825	36,825	36,825	36,825	36,825
Trsf-In Day Miar Fence	49745	106,731	-	-	-	-
City Contribution	49780	147,199	147,199	147,199	147,199	147,199
TOTAL INCOME		\$ 3,114,978	\$ 3,237,478	\$ 3,612,315	\$ 3,689,490	\$ 4,124,158
Amount Available		\$ 4,330,901	\$ 3,660,145	\$ 4,090,841	\$ 4,185,146	\$ 4,408,179

EXPENSES:		2026	2027	2028	2029	2030
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	107,482	112,856	118,499	124,424	130,645
Beautification	60490	400,000	400,000	400,000	400,000	400,000
Wall Maintenance	60776	250,000	250,000	250,000	250,000	250,000
Professional Engineering Services	61041	-	-	-	-	-
Mowing	61225	764,673	802,907	843,052	885,205	929,465
Tree Services	61226	196,600	-	206,430	-	216,752
Collection Service	61380	14,385	14,695	15,005	15,315	15,625
Misc.	61485	4,000	4,000	4,000	4,000	4,000
Accounting/Audit	-	-	-	-	-	-
Admin./Management	61510	66,841	70,183	73,692	77,377	81,246
Postage	61520	100	100	100	100	100
Banners	61601	-	-	-	-	-
Electric Power	62030	60,700	63,700	66,900	70,200	73,700
Water Utility	62035	368,000	386,000	405,000	425,000	446,000
Bldgs And Grounds Maint.	63010	2,000	2,000	2,000	2,000	2,000
Pavement Leveling	63031	60,000	63,000	66,200	69,500	73,000
Pond Maint-Dredging	63037	-	-	-	-	-
Pond Maint-Aquatic	63038	194,800	204,500	214,700	225,400	236,700
Pond Maint-Equipment	63039	85,000	89,300	93,800	98,500	103,400
Water Well Maintenance	63045	9,400	9,870	10,364	10,882	11,426
Irrigation System Maintenance	63065	220,000	231,000	242,550	254,678	267,411
Decorative Roadway Signs Maint	63115	100,000	10,000	10,000	10,000	10,000
Playgrounds/Picnic Area Maint.	63135	6,500	6,500	6,500	6,500	6,500
Decorative Lighting Maint.	63146	21,000	22,050	23,153	24,310	25,526
Property Insurance Premium	64080	14,431	15,153	15,910	16,706	17,541
Liability Insurance Premium	64090	12,000	12,600	13,230	13,892	14,586
SALARY ALLOC PID	67321	36,825	36,825	36,825	36,825	36,825
Fencing	68061	289,910	-	-	-	-
Construction Miscellaneous	68151	-	-	-	-	-
Pond Improvement	68206	551,962	300,000	400,000	800,000	800,000
Fountains	68207	55,125	57,881	60,775	63,814	67,005
Street Signs	68210	-	-	-	-	-
Construction	68540	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 3,908,234	\$ 3,181,619	\$ 3,595,184	\$ 3,901,126	\$ 4,235,951
Ending Balance*		\$ 422,667	\$ 478,526	\$ 495,656	\$ 284,021	\$ 172,228

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$115		
\$200,000	\$230		
\$300,000	\$345		
\$400,000	\$460		
\$500,000	\$575		
\$600,000	\$690		
\$700,000	\$805		
		Avg. Property Value:	\$ 524,666
		Avg. Property Assessment:	\$ 603
		No. of Properties:	4,670

*Future wall replacement