



Minutes

CALL TO ORDER

A regular meeting of the board of directors of the Grand Prairie Local Government Corporation was called to order via Zoom teleconference on February 1, 2021 at 3:00 p.m.

Members Present

Amy Sprinkles, Chair/President*
Terry Jones, Vice-Chair/Vice-President
Susan Sanders, Treasurer
Steven Cherry, Secretary

Staff Present

Steve Dye, Deputy City Manager/COO
Becky Brooks, Chief Financial Officer
Brady Olsen, Cash and Debt Manager
Barron Fraker, Systems Administrator
Cheryl De Leon, Deputy City Manager
Megan Mahan, City Attorney
Paula Elliott, Recording Secretary

AGENDA ITEMS

1. Consider Minutes of the December 22, 2020 Grand Prairie Local Government Corporation meeting.

Treasurer Susan Sanders presented Item 1 for consideration. Chief Financial Officer Becky Brooks noted a typographical error on Item 1. \$2,900 should be \$2,900,000. Secretary Steven Cherry moved to approve the minutes from December 22 from the Grand Prairie LGC with the amendment noted by Ms. Brooks on Item 1, the Resolution amending a Chapter 380 Economic Development Agreement. The amount should be \$2,900,000, not \$2,900.00. Treasurer Susan Sanders seconded the motion. The motion carried 3-0, with no abstentions.

Ayes: Jones, Cherry, Sanders

Nays: None

2. Consider Minutes of the December 17, 2020 Grand Prairie Local Government Corporation

Treasurer Susan Sanders presented Item 2 for consideration. Secretary Steven Cherry moved to approve the minutes from the December 17 Grand Prairie LGC meeting. Vice-Chair/Vice-President Terry Jones seconded the motion. The motion carried 3-0, with no abstentions.

Ayes: Jones, Cherry, Sanders

Nays: None.

3. Receive updates from staff on banking, accounting, and property closings

Treasurer Susan Sanders presented Item 3 for consideration. Treasury and Debt Manager Brady Olsen advised that establishing the bank account for the Grand Prairie LGC is in

process. Security protocols require more time to complete the action than in the past. LGC has also been incorporated into Accounting (with Accounting Unit and GL Accounts) so that there will be proper recording of LGC purchases. Mr. Olsen also stated that the first part of closing on the Cavalry (church) had been completed the previous week.

4. Resolution authorizing the President to enter into a purchase agreement for the acquisition of land and real property at 734 Fort Worth Street with Buddy Dawson in the amount not to exceed \$175,000

Treasurer Susan Sanders presented Item 4 for consideration. Deputy City Manager Steve Dye presented information for Item 4. The property listed in the Resolution is a vacant lot just east of Theo's Restaurant (Theo's Bar and Grill). The City is considering purchasing the parcel of land for public parking use, as well as potential expansion of some type of business that would benefit the City. The amount not to exceed \$175,000 stated in the Resolution would include property purchase, broker fees, and/or earnest money.

Secretary Steven Cherry asked if the parking would be available for anyone, and Deputy City Manager Steve Dye noted that Theo's (Bar and Grill) would benefit, but the parking would be available for anyone and not restricted for any one business.

Citizens were invited to comment. Systems Administrator Barron Fraker noted there were no citizens waiting to comment.

Secretary Steven Cherry moved to pass Item 4, as stated in the Resolution. Vice-Chair/Vice-President Terry Jones seconded the motion. The motion carried 3-0, with no abstentions.

Ayes: Jones, Cherry, Sanders

Nays: None.

5. Resolution authorizing the President to enter into a purchase agreement for the acquisition of land and real property at 103 SW 5th Street and 151 W. 5th Street with Lopez Propiedades in the amount not to exceed \$165,000

Treasurer Susan Sanders presented Item 5 for consideration. Deputy City Manager Steve Dye presented information for Item 5. The properties listed in the Resolution are two vacant lots to the south, behind Zavala's Restaurant (Zavala's Barbeque). The City has intentions, if purchased, to create public parking, and use the remainder of that land for economic development purposes to benefit the City. The amount not to exceed \$165,000 stated in the Resolution would include property purchase, broker fees, and/or earnest money.

Chair/President Amy Sprinkles joined the meeting.

Vice-Chair/Vice-President commented on the success in arranging the sale of the properties. Deputy City Manager Steve Dye cited Jason Claunch (consultant) and the staff for their contributions in creating the opportunities to purchase the properties. He noted the City had been considering the purchases of the properties for several years, and the prices are very reasonable. He also expressed thanks to the Lopez brothers.

Citizens were invited to comment. Systems Administrator Barron Fraker noted there were no

citizens waiting to comment.

Secretary Steven Cherry moved to approve Item 5 as stated in the Resolution. Vice-Chair/Vice-President Terry Jones seconded the motion. The motion carried 3-0.

Ayes: Jones, Cherry, Sanders

Nays: None.

EXECUTIVE SESSION

There was no executive session.

ADJOURNMENT

There being no further business, Treasurer Susan Sanders adjourned the meeting at 3:16 p.m.

Respectfully submitted,



Cole Humphreys, Secretary

