

**GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3**  
**Fairway Bend**  
**Five Year Service Plan 2022 - 2026 BUDGET**

**Income based on Assessment Rate of \$0.19 per \$100 of appraised value.**  
**Service Plan projects a 1% increase in assessed value per year.**

<b>INCOME:</b>	Value	Assess Rate	Revenue
<b>Appraised Value</b>	\$12,824,693	\$ 0.19	\$ 24,367

Description	Account	2022	2023	2024	2025	2026
<b>Beginning Balance (Estimated)</b>		<b>\$ 13,000</b>	<b>\$ 21,515</b>	<b>\$ 30,274</b>	<b>\$ 39,279</b>	<b>\$ 48,532</b>
P.I.D. Assessment	42620	\$ 24,367	\$ 24,611	\$ 24,857	\$ 25,105	\$ 25,356
City Contribution	49780	1,015	1,015	1,015	1,015	1,015
<b>TOTAL INCOME</b>		<b>\$ 25,382</b>	<b>\$ 25,626</b>	<b>\$ 25,872</b>	<b>\$ 26,120</b>	<b>\$ 26,371</b>
<b>Amount Available</b>		<b>\$ 38,382</b>	<b>\$ 47,141</b>	<b>\$ 56,146</b>	<b>\$ 65,399</b>	<b>\$ 74,904</b>

<b>EXPENSES:</b>		2022	2023	2024	2025	2026
<b>Description</b>						
Decorations	60132	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	1,200	1,200	1,200	1,200	1,200
Mowing Contractor	61225	13,200	13,200	13,200	13,200	13,200
Collection Service (\$2.90/Acct)	61380	122	122	122	122	122
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	110	110	110	110	110
Liability Insurance Premium	64090	35	35	35	35	35
Fencing	68061	-	-	-	-	-
Lighting	68637	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>16,867</b>	<b>16,867</b>	<b>16,867</b>	<b>16,867</b>	<b>16,867</b>
<b>Ending Balance**</b>		<b>\$ 21,515</b>	<b>\$ 30,274</b>	<b>\$ 39,279</b>	<b>\$ 48,532</b>	<b>\$ 58,037</b>

**Avg. Annual Assessment by Home Value:**

Value	Yrly Assmnt.		
\$200,000	\$ 380		
\$225,000	\$ 428		
\$250,000	\$ 475	Avg. Property Value:	\$ 305,350
\$275,000	\$ 523	Avg. Property Assessment:	\$ 580
\$300,000	\$ 570	No. of Properties:	42
\$325,000	\$ 618		

\*\* Future fence replacements \$70,000 (estimated)