

**NOTICE OF CHANGE OF DATE OF CITY COUNCIL MEETING TO CONSIDER
PASSAGE OF AN ORDINANCE AUTHORIZING CERTIFICATES OF OBLIGATION**

**THE CITY COUNCIL WILL CONSIDER THE PASSAGE OF THE ORDINANCE
AUTHORIZING THE ISSUANCE OF CERTIFICATES OF OBLIGATION AT ITS
MEETING TO BE HELD AT 6:30 P.M. ON JANUARY 3, 2023 AT GRAND PRAIRIE CITY
HALL, CITY COUNCIL CHAMBERS, 300 W. MAIN STREET, GRAND PRAIRIE, TEXAS.**

**NOTICE OF INTENTION TO ISSUE
CITY OF GRAND PRAIRIE, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

TAKE NOTICE that the City Council of the City of Grand Prairie, Texas, shall convene at 6:30 p.m. on December 13, 2022, at the City Council chambers located at 300 W. Main Street, Grand Prairie, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed FIFTY-ONE MILLION DOLLARS (\$51,000,000) for the purpose of paying contractual obligations to be incurred for (i) renovating, improving and equipping existing municipal buildings and facilities, to wit: HVAC replacement, roof replacement, electrical and power generator improvements and repair, fire safety, security, lighting, landscaping and other improvements for the Public Safety Building, police department facilities, Main Library, Municipal Courts Building, City Hall municipal complex, service centers, parks and recreation facilities, municipal airport, and animal services facilities, (ii) designing, constructing, improving and equipping fire stations and fire department facilities, (iii) acquiring vehicles and equipment for the fire and police departments, (iv) designing, acquiring, constructing, improving and maintaining City streets, thoroughfares, intersections, bridges, sidewalks, and pathways, including related traffic signalization and signage, lighting, ADA accessibility, beautification, traffic management equipment, and utility relocations, (v) designing, constructing and equipping a new public safety facility, (vi) acquiring and installing information technology equipment and software for various City departments, and (vii) professional services rendered in connection therewith, such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the City's Water and Wastewater System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$449,467,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$564,002,105; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$78,066,532; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2043. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Mona Lisa Galicia, City Secretary
City of Grand Prairie, Texas