

**RULE 15c2-12 FILING COVER SHEET**

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** City of Grand Prairie, Texas

**Issue(s):**

\$ 74,825,000 Sales Tax Revenue Bonds, Taxable Series 2015

**Filing Format**  electronic  paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

**Financial & Operating Data Disclosure Information**

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2019

Monthly    Quarterly     Annual    Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/  \_\_\_\_\_

Name: Becky Brooks Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Sales Tax Revenue Bonds, Taxable Series 2015

Date	Principal	CUSIP
01/01/21	\$ 2,285,000	386166GS5
01/01/22	2,375,000	386166GT3
01/01/23	2,475,000	386166GU0
01/01/24	2,575,000	386166GV8
01/01/25	2,680,000	386166GW6
01/01/26	2,785,000	386166GX4
01/01/27	2,895,000	386166GY2
01/01/28	3,010,000	386166GZ9
01/01/29	3,140,000	386166HA3
01/01/30	3,275,000	386166HB1
01/01/35	18,885,000	386166HC9
01/01/40	24,140,000	386166HD7
	<u>\$ 70,520,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2019

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE - CENTRAL PARK



**HTS** Continuing Disclosure Services  
A Division of Hilltop Securities.

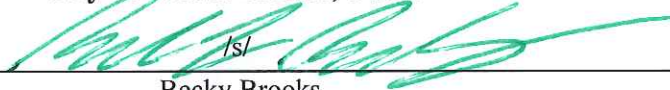
## FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2019 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

**City of Grand Prairie, Texas**



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Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2020

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Date



**CITY OF GRAND PRAIRIE, TEXAS**  
**2020 CENTRAL PARK SALES TAX REVENUE DEBT REPORT**

**SALES TAX REVENUE DEBT SERVICE REQUIREMENTS**

Fiscal Year Ending 9/30	The Taxable Series 2015 Bonds			% of Principal Retired
	Principal	Interest	Total D/S	
2020	\$ 2,195,000	\$ 3,266,962	\$ 5,461,962	
2021	2,285,000	3,177,362	5,462,362	
2022	2,375,000	3,084,162	5,459,162	
2023	2,475,000	2,987,162	5,462,162	
2024	2,575,000	2,886,162	5,461,162	16.37%
2025	2,680,000	2,781,062	5,461,062	
2026	2,785,000	2,675,647	5,460,647	
2027	2,895,000	2,567,509	5,462,509	
2028	3,010,000	2,449,919	5,459,919	
2029	3,140,000	2,323,165	5,463,165	36.33%
2030	3,275,000	2,187,743	5,462,743	
2031	3,425,000	2,035,914	5,460,914	
2032	3,590,000	1,868,185	5,458,185	
2033	3,770,000	1,692,208	5,462,208	
2034	3,955,000	1,507,503	5,462,503	61.10%
2035	4,145,000	1,313,832	5,458,832	
2036	4,355,000	1,105,153	5,460,153	
2037	4,580,000	880,348	5,460,348	
2038	4,815,000	643,970	5,458,970	
2039	5,065,000	395,389	5,460,389	92.68%
2040	5,325,000	133,977	5,458,977	100.00%
	<u>\$ 72,715,000</u>	<u>\$ 41,963,332</u>	<u>\$ 114,678,332</u>	

**HISTORICAL CITY RECEIPTS OF ¼% EQUIVALENT SALES TAX <sup>(1)</sup>**

	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Oct.	\$ 693,974	\$ 655,765	\$ 611,222	\$ 579,579	\$ 533,505	\$ 512,541
Nov.	795,427	790,479	710,466	709,993	648,399	615,963
Dec.	735,712	636,471	593,552	583,108	542,001	512,377
Jan.	691,820	658,974	623,870	596,056	520,043	480,754
Feb.	895,944	819,425	813,702	791,657	712,010	669,757
Mar.	695,427	620,347	622,170	579,513	537,007	453,918
Apr.	-	607,684	553,587	485,849	527,982	447,430
May	-	811,360	788,591	735,027	688,588	640,742
Jun.	-	691,016	626,408	607,690	556,747	546,963
Jul.	-	686,501	690,187	635,575	585,818	525,345
Aug.	-	1,007,741	808,463	718,314	720,557	692,294
Sep.	-	738,640	664,555	613,260	587,752	600,531
	<u>\$ 4,508,306</u>	<u>\$ 8,724,404</u>	<u>\$ 8,106,775</u>	<u>\$ 7,635,620</u>	<u>\$ 7,160,408</u>	<u>\$ 6,698,615</u>

(1) FY 2015 – Nov. FY 2016 receipts reflect cash basis collections from the 1/8% Senior Center Tax and the 1/8% Baseball Stadium Tax. For comparison purposes only. Not available for debt service on the Bonds. The City began collecting the Central Park Sales Tax on October 1, 2015, with the first receipt recorded in December 2015.

**COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS <sup>(1)</sup>**

1/4% Sales Tax Collections for last 12 months	\$ 9,051,248
Maximum Annual Debt Service for the Bonds	\$ 5,463,165
Coverage of Maximum Debt Service for the Bonds by Sales Tax collections for last 12 months	1.66
Average Annual Debt Service Outstanding	\$ 5,460,873
Coverage of Average Annual Debt Service Requirements by Sales Tax collections for last 12 months	1.66

(1) Reflects actual collections of Sales Tax for April, 2019 through March, 2020.

