

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 15,845,000	Water and Wastewater System Revenue Bonds, New Series 2007
\$ 4,940,000	Water and Wastewater System Revenue Bonds, New Series 2008
\$ 4,995,000	Water and Wastewater System Revenue Bonds, Series 2010
\$ 8,940,000	Water and Wastewater System Revenue Refunding Bonds, Series 2011
\$ 11,020,000	Water and Wastewater System Revenue Refunding Bonds, New Series 2011A
\$ 14,045,000	Water and Wastewater System Revenue Refunding Bonds, New Series 2013
\$ 1,805,000	Water and Wastewater System Revenue Bonds, New Series 2013A
\$ 4,000,000	Water and Wastewater System Revenue Bonds, New Series 2014
\$ 4,155,000	Water and Wastewater Revenue Refunding Bonds, New Series 2015

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2015

Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Cheryl Davenport

Name: Cheryl Davenport Title: Treasurer

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8099

Email Address: cdavenport@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Water and Wastewater System Revenue Bonds, New Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 745,000	386168PH5
01/15/18	775,000	386168PJ1
01/15/19	805,000	386168PK8
01/15/20	840,000	386168PL6
01/15/21	875,000	386168PM4
01/15/22	915,000	386168PN2
01/15/23	955,000	386168PP7
01/15/24	1,000,000	386168PQ5
01/15/25	1,045,000	386168PR3
01/15/26	1,095,000	386168PS1
01/15/27	1,145,000	386168PT9
	<u>\$ 10,195,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 205,000	386168 QB7
01/15/18	215,000	386168 QC5
01/15/19	230,000	386168 QD3
01/15/20	240,000	386168 QE1
01/15/21	250,000	386168 QF8
01/15/22	265,000	386168 QG6
01/15/23	280,000	386168 QH4
01/15/24	295,000	386168 QJ0
01/15/25	310,000	386168 QK7
01/15/26	330,000	386168 QL5
01/15/27	345,000	386168 QM3
01/15/28	365,000	386168 QN1
01/15/29	385,000	386168 QP6
	<u>\$ 3,715,000</u>	

Water and Wastewater System Revenue Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 220,000	386168 QW1
01/15/18	230,000	386168 QX9
01/15/19	235,000	386168 QY7
01/15/20	240,000	386168 QZ4
01/15/21	250,000	386168 RA8
01/15/22	255,000	386168 RB6
01/15/23	265,000	386168 RC4
01/15/24	275,000	386168 RD2
01/15/25	280,000	386168 RE0
01/15/26	290,000	386168 RF7
01/15/27	300,000	386168 RG5
01/15/28	310,000	386168 RH3
01/15/29	320,000	386168 RJ9
01/15/30	325,000	386168 RK6
	<u>\$ 3,795,000</u>	

Water and Wastewater System Revenue Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 795,000	386168 RR1
01/15/18	815,000	386168 RS9
01/15/19	840,000	386168 RT7
01/15/20	585,000	386168 RU4
01/15/21	610,000	386168 RV2
01/15/22	640,000	386168 RW0
01/15/23	130,000	386168 RX8
	<u>\$ 4,415,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 685,000	386168SC3
01/15/18	715,000	386168SD1
01/15/19	750,000	386168SE9
01/15/20	780,000	386168SF6
01/15/21	815,000	386168SG4
01/15/22	840,000	386168SH2
01/15/23	875,000	386168SJ8
01/15/24	895,000	386168SK5
01/15/25	215,000	386168SL3
01/15/26	225,000	386168SM1
01/15/27	235,000	386168SN9
01/15/28	240,000	386168SP4
01/15/29	250,000	386168SQ2
01/15/30	260,000	386168SR0
01/15/31	275,000	386168SS8
	<u>\$ 8,055,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 1,005,000	386168SZ2
01/15/18	1,100,000	386168TA6
01/15/19	1,260,000	386168TB4
01/15/20	1,320,000	386168TC2
01/15/21	1,360,000	386168TD0
01/15/22	1,400,000	386168TE8
01/15/23	1,435,000	386168TF5
01/15/24	1,485,000	386168TG3
01/15/25	1,515,000	386168TH1
01/15/26	375,000	386168TJ7
	<u>\$ 12,255,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 300,000	386168 TN8
01/15/18	300,000	386168 TP3
01/15/19	305,000	386168 TQ1
	<u>\$ 905,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 240,000	386168 TT5
01/15/18	240,000	386168 TU2
01/15/19	240,000	386168 TV0
01/15/20	240,000	386168 TW8
01/15/21	240,000	386168 TX6
01/15/22	245,000	386168 TY4
01/15/23	245,000	386168 TZ1
01/15/24	250,000	386168 UA4
01/15/25	255,000	386168 UB2
01/15/26	255,000	386168 UC0
01/15/27	260,000	386168 UD8
01/15/28	265,000	386168 UE6
01/15/29	270,000	386168 UF3
01/15/30	275,000	386168 UG1
	<u>\$ 3,520,000</u>	

Water and Wastewater Revenue Refunding Bonds, New Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/17	\$ 315,000	386168UH9
01/15/18	245,000	386168UJ5
01/15/19	120,000	386168UK2
01/15/20	385,000	386168UL0
01/15/21	390,000	386168UM8
01/15/22	405,000	386168UN6
01/15/23	420,000	386168UP1
01/15/24	440,000	386168UQ9
01/15/25	455,000	386168UR7
01/15/26	480,000	386168US5
01/15/27	500,000	386168UT3
	<u>\$ 4,155,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2015

CITY OF GRAND PRAIRIE, TEXAS

WATER & SEWER REVENUE DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2015 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Cheryl Davenport

Cheryl Davenport

Treasurer

Approved for Submission:

03/30/2016

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS
2016 WATER & SEWER REVENUE DEBT REPORT

TABLE 1 – WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/2014)	Present (10/1/2015)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	3.57	3.73
Per 1,000 gallons, all quantities over 20,000 gallons	6.14	6.42
Commercial	3.59	3.75
Industrial	3.59	3.75
Governmental	3.22	3.36
Fire Hydrant	7.09	7.41
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 12.51	\$ 13.07
1"	16.10	16.82
1 1/4"	19.26	20.13
1 1/2"	20.91	21.85
2"	33.08	34.58
3"	102.59	107.21
4"	127.20	132.92
6"	190.70	199.28
8"	265.40	277.34
10"	276.91	289.37
12"	291.37	304.48
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 3.50	\$ 3.66
Commercial	4.25	4.44
Industrial	4.25	4.44
Governmental	3.76	3.93
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 11.41	\$ 11.92
1"	12.35	12.91
1 1/4"	14.41	15.06
1 1/2"	15.01	15.69
2"	17.22	17.99
3"	25.49	26.64
4"	33.83	35.35
6"	52.50	54.86
8"	74.28	77.62
10"	95.09	99.37
12"	106.54	111.33

(1) Source: City Staff.

TABLE 2 – ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Residential	\$ 36.00	\$ 34.89	\$ 34.24	\$ 36.46	\$ 35.95
Commercial	132.00	128.06	126.83	133.60	139.46
Industrial	829.89	816.55	749.22	780.71	766.84
Governmental	202.23	189.71	195.85	222.91	220.51
Average Monthly Usage (Gallons)					
Residential	6,582	6,699	6,906	7,583	7,869
Commercial	32,287	32,748	33,840	35,886	39,373
Industrial	195,738	201,984	190,990	200,504	207,054
Governmental	52,471	51,149	55,695	64,808	66,865
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 5.47	\$ 5.20	\$ 4.95	\$ 4.80	\$ 4.56
Commercial	4.09	3.91	3.74	3.72	3.54
Industrial	4.24	4.04	3.92	3.89	3.70
Governmental	3.85	3.70	3.51	3.43	3.29

TABLE 3 – AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2010	22,893,436	40,412,439	8,356,104,040
2011	27,883,942	40,645,201	10,177,638,838
2012	23,927,897	42,138,818	8,733,682,560
2013	23,500,103	39,519,048	8,577,537,610
2014	22,967,566	37,716,995	8,383,161,546
2015	23,171,895	40,257,400	8,457,741,334

TABLE 4 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool	Joe Pool	Total
	Maintenance	Debt Service	Subtotal	Intake	Corp of Engineers	
2011	\$ 4,146,626	\$ 6,660,202	\$ 10,806,828	\$ 11,010	\$ 383,068	\$ 11,200,906
2012	4,316,782	6,383,008	10,699,790	7,660	306,680	11,014,130
2013	4,360,828	6,546,256	10,907,084	7,390	381,637	11,296,111
2014	4,234,724	7,602,156	11,836,880	7,190	397,690	12,241,760
2015	5,774,796	8,060,760	13,835,556	6,750	387,511	14,229,817

TABLE 5 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2015			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	114,911	\$801,626	\$411,713	\$389,913
Coca-Cola North America	112,058	877,140	401,654	475,485
North Texas Healthcare Laundry	61,966	432,366	222,730	209,636
Lockheed-Martin	59,839	415,940	213,629	202,311
FRBH Silverbrook	45,615	413,130	278,707	134,423
Poly America Inc.	40,264	280,869	144,025	136,845
KMB Produce	32,306	238,362	118,295	120,067
Bigelow Colorado DBA Budget Suit	32,377	217,274	116,028	101,247
Manor Redevelopment	27,937	283,069	181,277	101,792
MEC Lone Star Park	27,797	197,119	99,534	97,584
Totals	555,070	\$ 4,156,895	\$ 2,187,592	\$ 1,969,303

(1) In 1,000 gallons.

TABLE 6 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Average Monthly Bill Per Customer					
Residential	\$ 26.38	\$ 25.75	\$ 24.95	\$ 25.06	\$ 24.31
Commercial	99.19	100.71	99.50	101.34	105.53
Industrial	810.61	810.17	729.26	765.00	756.90
Governmental	202.25	190.39	186.49	203.78	206.48
Average Monthly Usage (Gallons)					
Residential	4,278	4,428	4,488	4,524	4,583
Commercial	20,494	21,842	22,540	23,012	25,157
Industrial	182,773	191,105	178,552	187,692	193,341
Governmental	49,212	48,309	49,320	54,316	57,602
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 6.16	\$ 5.81	\$ 5.55	\$ 5.53	\$ 5.30
Commercial	4.85	4.61	4.41	4.40	4.19
Industrial	4.43	4.23	4.08	4.07	3.91
Governmental	4.10	3.94	3.78	3.75	3.58

TABLE 7 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2015		2014		2013	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.15%	69.33%	93.30%	69.84%	93.34%	70.02%
Commercial	5.92%	21.58%	5.76%	21.09%	5.72%	21.03%
Industrial	0.22%	4.87%	0.22%	4.98%	0.22%	4.56%
Governmental	0.71%	4.22%	0.72%	4.09%	0.72%	4.39%

	Fiscal Year Ended September 30,			
	2012		2011	
	Customer	Usage	Customer	Usage
Residential	93.29%	70.36%	93.24%	69.40%
Commercial	5.78%	20.62%	5.84%	21.74%
Industrial	0.22%	4.45%	0.23%	4.48%
Governmental	0.71%	4.57%	0.69%	4.38%

TABLE 8 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Revenues ⁽¹⁾					
Sales to Customers	\$ 35,847,333	34,322,525	33,686,226	34,304,231	33,135,212
Wastewater Charges to Customers	23,500,825	22,678,679	21,384,096	20,610,386	19,297,083
Wastewater Surcharge/Monitoring	698,342	653,220	684,472	682,994	634,476
Impact Fees	1,789,880	1,794,292	1,394,620	1,084,505	1,017,779
Other	3,376,881	2,461,893	2,068,490	2,018,959	1,700,687
Total Revenues	\$ 65,213,261	61,910,609	59,217,904	58,701,075	55,785,237
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 6,983,821	7,059,406	6,529,641	6,038,321	5,944,242
Professional Services	5,573,076	5,292,120	4,609,048	4,977,428	4,957,262
Franchise Fees	2,376,121	2,283,480	2,193,657	2,193,337	2,092,534
Water Purchase	12,370,857	11,850,914	10,924,656	10,951,192	10,919,425
Wastewater Treatment	14,726,953	12,716,847	11,790,989	11,581,458	10,894,876
Other ⁽³⁾	4,754,974	4,649,753	4,798,751	4,626,210	4,342,913
Total Expenses	\$ 46,785,802	43,852,520	40,846,742	40,367,946	39,151,252
Available for Debt Service	\$ 18,427,459	18,058,089	18,371,162	18,333,129	16,633,985

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by and ad valorem tax.

TABLE 9 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2015	\$ 4,192,507
Coverage of Average Annual Requirements based on 9/30/2015 Revenue Available for Debt Service	4.40 x

Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2015	\$ 6,092,067
Coverage of Total Requirements based on 9/30/2015 Revenue Available for Debt Service	3.02 x

TABLE 10 – VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Water and Sewer System	\$ 301,857,087	\$ 296,428,632	\$ 285,615,797	\$ 281,916,950	\$ 279,135,897
Building and Equipment	24,806,644	23,959,509	21,664,502	20,542,539	19,487,326
Land	1,689,511	1,663,711	1,653,621	1,648,621	1,605,299
Total Value	\$ 328,353,242	\$ 322,051,852	\$ 308,933,920	\$ 304,108,110	\$ 300,228,522
Less: Accumulated Depreciation	180,063,796	167,429,187	155,047,175	140,413,150	128,756,190
	\$ 148,289,446	\$ 154,622,665	\$ 153,886,745	\$ 163,694,960	\$ 171,472,332
Plus: Construction in Progress	19,859,905	19,281,899	20,720,063	10,508,200	7,194,198
Net Property, Plant and Equipment	\$ 168,149,351	\$ 173,904,564	\$ 174,606,808	\$ 174,203,160	\$ 178,666,530

TABLE 11 – CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2015	2014	2013	2012	2011
Net Property, Plant and Equipment	\$ 168,149,351	\$ 173,904,564	\$ 174,606,808	\$ 174,203,160	\$ 178,666,530
Cash and Investments	60,569,566	63,334,976	61,949,362	63,497,346	56,767,977
Other Assets	15,538,431	5,170,728	5,002,249	6,542,802	5,837,132
Total Assets	\$ 244,257,348	\$ 242,410,268	\$ 241,558,419	\$ 244,243,308	\$ 241,271,639
Revenue Bonds Payable	\$ 52,336,319	\$ 56,808,763	\$ 57,151,208	\$ 58,468,750	\$ 58,433,739
Other Liabilities	17,105,604	11,226,211	10,878,023	10,088,453	9,675,500
Total Liabilities	\$ 69,441,923	\$ 68,034,974	\$ 68,029,231	\$ 68,557,203	\$ 68,109,239
City's Equity in System	\$ 174,815,425	\$ 174,375,294	\$ 173,529,188	\$ 175,686,105	\$ 173,162,400
Percent Equity in System	71.57%	71.93%	71.84%	71.93%	71.77%

TABLE 12 – DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service		Total Water & Wastewater System Debt Service	% of Principal Retired
	Principal	Interest		
2016	\$ 4,380,000	\$ 1,712,067	\$ 6,092,067	
2017	4,510,000	1,637,666	6,147,666	
2018	4,635,000	1,506,384	6,141,384	
2019	4,785,000	1,357,514	6,142,514	
2020	4,630,000	1,204,374	5,834,374	41.42%
2021	4,790,000	1,044,819	5,834,819	
2022	4,965,000	876,827	5,841,827	
2023	4,605,000	715,318	5,320,318	
2024	4,640,000	563,574	5,203,574	
2025	4,075,000	417,540	4,492,540	83.07%
2026	3,050,000	290,173	3,340,173	
2027	2,785,000	176,974	2,961,974	
2028	1,180,000	100,689	1,280,689	
2029	1,225,000	57,558	1,282,558	
2030	860,000	23,140	883,140	99.50%
2031	275,000	5,500	280,500	100.00%
	<u>\$ 55,390,000</u>	<u>\$ 11,690,117</u>	<u>\$ 67,080,117</u>	

TABLE 13 – AUTHORIZED REVENUE BONDS

As of September 30, 2015, the City has no authorized revenue bonds.

TABLE 14 – CURRENT INVESTMENTS

As of February 29, 2016, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	51.59%	\$ 199,466,335
Federal Agency and Instrumentality Notes	48.41%	\$ 187,172,141
	100.00%	\$ 386,638,476