

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 11,060,000 Sales Tax Revenue Refunding Bonds, Series 2013

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

___ Other (describe) _____

Fiscal Period Covered: FYE 2014

___ Monthly ___ Quarterly Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Sales Tax Revenue Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/16	\$ 630,000	386166GC0
02/15/17	650,000	386166GD8
02/15/18	660,000	386166GE6
02/15/19	675,000	386166GF3
02/15/20	690,000	386166GG1
02/15/21	1,290,000	386166GH9
02/15/22	730,000	386166GJ5
02/15/23	755,000	386166GK2
02/15/24	1,290,000	386166GL0
02/15/25	810,000	386166GM8
02/15/26	770,000	386166GN6
02/15/27	215,000	386166GP1
	<u>\$ 9,165,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2014

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2014 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/05/2015

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS
2015 SALES TAX REVENUE DEBT REPORT

TABLE 1 – SALES TAX REVENUE DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Park Venue			Sales Tax Revenue Bonds			Total Outstanding Debt Service	% of Principal Retired
	Sales Tax Subordinate Lien D/S			2013 Sales Tax Refunding Bonds				
	Principal	Interest	Total D/S	Principal	Interest	Total D/S		
2015	\$ 410,000	\$ 441,467	\$ 851,467	\$ 1,055,000	\$ 290,200	\$ 1,345,200	\$ 2,196,667	
2016	875,000	417,245	1,292,245	630,000	273,350	903,350	2,195,595	
2017	915,000	383,503	1,298,503	650,000	260,550	910,550	2,209,053	
2018	955,000	348,254	1,303,254	660,000	247,450	907,450	2,210,704	
2019	990,000	311,591	1,301,591	675,000	234,100	909,100	2,210,691	27.78%
2020	1,030,000	273,514	1,303,514	690,000	217,000	907,000	2,210,514	
2021	495,000	244,767	739,767	1,290,000	187,300	1,477,300	2,217,067	
2022	1,130,000	214,136	1,344,136	730,000	157,000	887,000	2,231,136	
2023	1,175,000	170,687	1,345,687	755,000	134,725	889,725	2,235,412	
2024	720,000	134,966	854,966	1,290,000	97,600	1,387,600	2,242,566	68.26%
2025	1,285,000	97,172	1,382,172	810,000	55,600	865,600	2,247,772	
2026	1,335,000	47,785	1,382,785	770,000	24,000	794,000	2,176,785	
2027	600,000	11,310	611,310	215,000	4,300	219,300	830,610	100.00%
	<u>\$11,915,000</u>	<u>\$3,096,395</u>	<u>\$15,011,395</u>	<u>\$ 10,220,000</u>	<u>\$ 2,183,175</u>	<u>\$ 12,403,175</u>	<u>\$ 27,414,570</u>	

TABLE 2 – HISTORICAL CITY RECEIPTS OF ¼% EQUIVALENT SALES TAX (1)

	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
October	\$512,541	\$502,956	\$500,663	\$624,584	\$392,980
November	615,963	566,689	592,636	531,963	488,247
December	512,377	486,331	497,343	429,310	392,484
January	480,754	455,105	465,902	417,983	274,946
February	669,757	641,991	626,008	564,270	514,334
March	-	456,967	444,457	407,351	392,730
April	-	467,441	434,131	414,890	358,732
May	-	582,634	592,520	548,999	441,541
June	-	521,231	502,337	417,262	397,288
July	-	504,257	529,131	444,684	420,719
August	-	600,877	571,590	555,519	538,678
September	-	545,724	490,282	469,182	425,585
Annual Totals	<u>\$2,791,392</u>	<u>\$6,332,201</u>	<u>\$6,247,000</u>	<u>\$5,825,997</u>	<u>\$5,038,264</u>

(1) Receipts reflect cash basis collections.

TABLE 3 – COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS

Sales Tax Collection for the last 12 months ⁽¹⁾	\$6,470,522
Maximum Annual Debt Service Outstanding	\$ 2,247,772
Coverage of Maximum Debt Service Requirements by last 12 months of Sales Tax Collections	2.88x
Average Annual Debt Service Outstanding	\$ 2,108,813
Coverage of Average Annual Debt Service Requirements by last 12 months of Sales Tax Collections	3.07x
Senior Lien Maximum Annual Debt Service Outstanding	\$ 1,477,300
Senior Lien Coverage of Maximum Debt Service Requirements by last 12 months of Sales Tax Collections	4.38x
Senior Lien Average Annual Debt Service Outstanding	\$ 954,090
Senior Lien Coverage of Average Annual Debt Service Requirements by last 12 months of Sales Tax Collections	6.78x

⁽¹⁾ Reflects actual collections of Sales Tax for March, 2014 through February, 2015.