

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 16,530,000	General Obligation Refunding and Improvement Bonds, Series 1998A
\$ 9,870,000	Combination Tax and Revenue Certificates of Obligation, Series 1998A
\$ 1,265,000	General Obligation Refunding Bonds, Series 1998B
\$ 13,715,000	General Obligation Refunding Bonds, Series 1999
\$ 2,760,000	Combination Tax and Revenue Certificates of Obligation, Series 2000
\$ 4,435,000	General Obligation Bonds, Series 2000
\$ 3,800,000	Combination Tax and Revenue Certificates of Obligation, Series 2000A
\$ 5,000,000	General Obligation Bonds, Series 2001
\$ 5,900,000	Combination Tax and Revenue Certificates of Obligation, Series 2001
\$ 2,800,000	Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B
\$ 7,385,000	General Obligation Refunding and Improvement Bonds, Series 2002
\$ 9,900,000	General Obligation Bonds, Series 2002A
\$ 2,650,000	Combination Tax and Revenue Certificates of Obligation, Series 2002-C
\$ 11,025,000	General Obligation Refunding and Improvement Bonds, Series 2003
\$ 1,030,000	Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)
\$ 4,340,000	Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)
\$ 5,875,000	General Obligation Refunding Bonds, Series 2003A
\$ 4,960,000	Combination Tax and Revenue Certificates of Obligation, Series 2003A
\$ 4,095,000	Combination Tax and Revenue Certificates of Obligations, Series 2004
\$ 4,855,000	General Obligation Bonds, Series 2004
\$ 9,680,000	General Obligation Refunding and Improvement Bonds, Series 2004A
\$ 16,580,000	Combination Tax and Revenue Certificates of Obligation, Series 2004B
\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 710,000	Combination Tax and TIRZ Certificates of Obligation, Series 2005A
\$ 2,935,000	Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 14,260,000	General Obligation Refunding and Improvement Bonds, Series 2005
\$ 2,215,000	General Obligation Bonds, Series 2005A
\$ 3,300,000	General Obligation Bonds, Series 2006
\$ 10,020,000	Combination Tax and Revenue Certificates Obligation, Series 2006
\$ 4,000,000	General Obligation Bonds Series 2006-A
\$ 17,460,000	Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000	General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000	General Obligation Bonds, Series 2008
\$ 26,660,000	Combination Tax and Revenue Certificates of Obligation, Series 2008A

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR

X Financial Information & Operating Data

___ Other (describe)

X Fiscal Period Covered: FYE 2009

___ Monthly ___ Quarterly X Annual ___ Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata

Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

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DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding and Improvement Bonds, Series 1998A

Date	Principal	CUSIP
02/15/10	\$ 510,000	386137 LP6
	<u>\$ 510,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 1998A

Date	Principal	CUSIP
02/15/10	\$ 435,000	386137 MJ9
	<u>\$ 435,000</u>	

General Obligation Refunding Bonds, Series 1998B

Date	Principal	CUSIP
08/15/10	\$ 50,000	386137 LA9
08/15/11	55,000	386137 LB7
08/15/12	65,000	386137 LC5
	<u>\$ 170,000</u>	

General Obligation Refunding Bonds, Series 1999

Date	Principal	CUSIP
02/15/10	\$ 405,000	386137 NB5
02/15/11	430,000	386137 NC3
	<u>\$ 835,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000

Date	Principal	CUSIP
02/15/10	\$ 65,000	386137 NQ2
02/15/11	70,000	386137 NR0
	<u>\$ 135,000</u>	

General Obligation Bonds, Series 2000

Date	Principal	CUSIP
02/15/10	\$ 200,000	386137 PL1
02/15/11	215,000	386137 PM9
	<u>\$ 415,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000A

Date	Principal	CUSIP
02/15/10	\$ 175,000	386137 QG1
02/15/11	185,000	386137 QH9
	<u>\$ 360,000</u>	

General Obligation Bonds, Series 2001

Date	Principal	CUSIP
02/15/10	\$ 220,000	386137 RB1
02/15/11	230,000	386137 RC9
02/15/12	245,000	386137 RD7
02/15/13	255,000	386137 RE5
	<u>\$ 950,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2001

Date	Principal	CUSIP
02/15/10	\$ 240,000	386137 RX3
02/15/11	250,000	386137 RY1
02/15/12	265,000	386137 RZ8
02/15/13	275,000	386137 SA2
	<u>\$ 1,030,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2002

Date	Principal	CUSIP
02/15/10	\$ 280,000	386137 SS3
02/15/11	295,000	386137 ST1
02/15/12	310,000	386137 SU8
02/15/13	320,000	386137 SV6
02/15/14	465,000	386137 SW4
02/15/15	485,000	386137 SX2
02/15/16	505,000	386137 SY0
02/15/17	530,000	386137 SZ7
02/15/18	560,000	386137 TA1
02/15/19	585,000	386137 TB9
02/15/20	455,000	386137 TC7
02/15/21	475,000	386137 TD5
02/15/22	505,000	386137 TE3
	<u>\$ 5,770,000</u>	

Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B

Date	Principal	CUSIP
02/15/10	\$ 140,000	386137 TR4
02/15/11	145,000	386137 TS2
02/15/12	155,000	386137 TT0
02/15/13	165,000	386137 TU7
02/15/14	170,000	386137 TV5
02/15/15	180,000	386137 TW3
02/15/16	185,000	386137 TX1
02/15/17	195,000	386137 TY9
02/15/18	205,000	386137 TZ6
02/15/20	450,000	386137 UB7
	<u>\$ 1,990,000</u>	

General Obligation Bonds, Series 2002A

Date	Principal	CUSIP
02/15/10	\$ 430,000	386137 VF7
02/15/11	450,000	386137 VG5
02/15/12	470,000	386137 VH3
02/15/13	490,000	386137 VJ9
02/15/14	510,000	386137 VK6
02/15/15	530,000	386137 VL4
02/15/16	555,000	386137 VM2
02/15/17	580,000	386137 VN0
02/15/18	605,000	386137 VP5
02/15/19	635,000	386137 VQ3
02/15/20	665,000	386137 VR1
02/15/21	700,000	386137 VS9
02/15/22	735,000	386137 VT7
	<u>\$ 7,355,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2002-C

Date	Principal	CUSIP
02/15/10	\$ 85,000	386137 UK7
02/15/11	\$ 85,000	386137 UL5
02/15/12	90,000	386137 UM3
02/15/13	95,000	386137 UN1
02/15/14	95,000	386137 UP6
02/15/15	100,000	386137 UQ4
02/15/16	105,000	386137 UR2
02/15/17	110,000	386137 US0
02/15/18	115,000	386137 UT8
02/15/19	120,000	386137 UU5
02/15/20	125,000	386137 UV3
02/15/21	135,000	386137 UW1
02/15/22	140,000	386137 UX9
	<u>\$ 1,400,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2003

Date	Principal	CUSIP
02/15/10	\$ 675,000	386137 WF6
02/15/11	705,000	386137 WG4
02/15/12	735,000	386137 WH2
02/15/13	800,000	386137 WJ8
02/15/14	365,000	386137 WK5
02/15/15	375,000	386137 WL3
02/15/16	390,000	386137 WM1
02/15/17	410,000	386137 WN9
02/15/18	425,000	386137 WP4
02/15/19	445,000	386137 WQ2
02/15/20	465,000	386137 WR0
02/15/21	485,000	386137 WS8
02/15/22	505,000	386137 WT6
02/15/23	530,000	386137 WU3
	<u>\$ 7,310,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2003A

Date	Principal	CUSIP
02/15/10	\$ 155,000	386137 XB4
02/15/11	160,000	386137 XC2
02/15/12	165,000	386137 XD0
02/15/13	175,000	386137 XE8
02/15/14	180,000	386137 XF5
02/15/15	195,000	386137 XG3
02/15/16	200,000	386137 XH1
02/15/17	210,000	386137 XJ7
02/15/18	220,000	386137 XK4
02/15/19	230,000	386137 XL2
02/15/20	245,000	386137 XM0
02/15/21	255,000	386137 XN8
02/15/22	270,000	386137 XP3
02/15/23	280,000	386137 XQ1
02/15/24	215,000	386137 XR9
02/15/25	225,000	386137 XS7
02/15/28	740,000	386137 XV0
	<u>\$ 4,120,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)

Date	Principal	CUSIP
02/15/10	\$ 55,000	386137 YP2
02/15/11	55,000	386137 YQ0
02/15/12	60,000	386137 YR8
02/15/13	60,000	386137 YS6
02/15/14	65,000	386137 YT4
02/15/15	65,000	386137 YU1
02/15/16	70,000	386137 YV9
02/15/17	75,000	386137 YW7
02/15/18	75,000	386137 YX5
02/15/19	80,000	386137 YY3
02/15/20	85,000	386137 YZ0
	<u>\$ 745,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)

Date	Principal	CUSIP
02/15/10	\$ 225,000	386137 ZG1
02/15/11	235,000	386137 ZH9
02/15/12	245,000	386137 ZJ5
02/15/13	255,000	386137 ZK2
02/15/14	270,000	386137 ZL0
02/15/15	280,000	386137 ZM8
02/15/16	295,000	386137 ZN6
02/15/17	305,000	386137 ZP1
02/15/18	320,000	386137 ZQ9
02/15/19	335,000	386137 ZR7
02/15/20	355,000	386137 ZS5
	<u>\$ 3,120,000</u>	

General Obligation Refunding Bonds, Series 2003A

Date	Principal	CUSIP
02/15/10	\$ 510,000	386137 YC1
02/15/11	145,000	386137 YD9
02/15/12	70,000	386137 YE7
02/15/13	75,000	386137 YF4
02/15/14	75,000	386137 YG2
	<u>\$ 875,000</u>	

General Obligation Bonds, Series 2004

Date	Principal	CUSIP
02/15/10	\$ 200,000	386137 ZY2
02/15/11	205,000	386137 ZZ9
02/15/12	210,000	386137 A29
02/15/13	220,000	386137 A37
02/15/14	230,000	386137 A45
02/15/15	235,000	386137 A52
02/15/16	245,000	386137 A60
02/15/17	255,000	386137 A78
02/15/18	270,000	386137 A86
02/15/19	280,000	386137 A94
02/15/20	290,000	386137 B28
02/15/21	300,000	386137 B36
02/15/22	315,000	386137 B44
02/15/23	330,000	386137 B51
02/15/24	345,000	386137 B69
	<u>\$ 3,930,000</u>	

Combination Tax and Revenue Certificates of Obligations, Series 2004

Date	Principal	CUSIP
02/15/10	\$ 145,000	386137 C43
02/15/11	150,000	386137 C50
02/15/12	155,000	386137 C68
02/15/13	165,000	386137 C76
02/15/14	170,000	386137 C84
02/15/15	175,000	386137 C92
02/15/16	185,000	386137 D26
02/15/17	190,000	386137 D34
02/15/18	200,000	386137 D42
02/15/19	205,000	386137 D59
02/15/20	215,000	386137 D67
02/15/21	225,000	386137 D75
02/15/22	235,000	386137 D83
02/15/23	245,000	386137 D91
02/15/24	255,000	386137 E25
	<u>\$ 2,915,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2004A

Date	Principal	CUSIP
02/15/10	\$ 475,000	386137 E82
02/15/11	485,000	386137 E90
02/15/12	510,000	386137 F24
02/15/13	525,000	386137 F32
02/15/14	420,000	386137 F40
02/15/15	450,000	386137 F57
02/15/16	240,000	386137 F65
02/15/17	250,000	386137 F73
02/15/18	260,000	386137 F81
02/15/19	280,000	386137 F99
02/15/20	660,000	386137 G23
02/15/21	690,000	386137 G31
02/15/22	725,000	386137 G49
02/15/23	755,000	386137 G56
02/15/24	795,000	386137 G64
	<u>\$ 7,520,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2004B

Date	Principal	CUSIP
02/15/10	\$ 805,000	386137 K85
02/15/11	830,000	386137 K93
02/15/12	860,000	386137 L27
02/15/13	890,000	386137 L35
02/15/14	930,000	386137 L43
02/15/15	730,000	386137 L50
02/15/16	760,000	386137 L68
02/15/17	795,000	386137 L76
02/15/18	835,000	386137 L84
02/15/19	875,000	386137 L92
02/15/20	910,000	386137 M26
02/15/21	850,000	386137 M34
02/15/22	890,000	386137 M42
02/15/23	935,000	386137 M59
02/15/24	980,000	386137 M67
	<u>\$ 12,875,000</u>	

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

Date	Principal	CUSIP
02/15/10	\$ 50,000	386137 H48
02/15/11	50,000	386137 H55
02/15/12	45,000	386137 H63
02/15/13	115,000	386137 H71
02/15/14	120,000	386137 H89
02/15/15	125,000	386137 H97
02/15/16	130,000	386137 J20
02/15/17	140,000	386137 J38
02/15/18	145,000	386137 J46
02/15/19	150,000	386137 J53
02/15/20	160,000	386137 J61
02/15/21	170,000	386137 J79
02/15/22	175,000	386137 J87
02/15/23	185,000	386137 J95
02/15/24	195,000	386137 K28
	<u>\$ 1,955,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2005

Date	Principal	CUSIP
02/15/10	\$ 715,000	386137 N33
02/15/11	750,000	386137 N41
02/15/12	1,170,000	386137 N58
02/15/13	1,075,000	386137 N66
02/15/14	1,180,000	386137 N74
02/15/15	1,230,000	386137 N82
02/15/16	1,290,000	386137 N90
02/15/17	1,295,000	386137 P23
02/15/18	890,000	386137 P31
02/15/19	610,000	386137 P49
02/15/20	640,000	386137 P56
02/15/21	210,000	386137 P64
02/15/22	220,000	386137 P72
02/15/23	230,000	386137 P80
02/15/24	240,000	386137 P98
02/15/25	250,000	386137 Q22
	<u>\$ 11,995,000</u>	

Combination Tax and Tax Increment Reinvestment Zone Certificates of Obligation, Series 2005A

Date	Principal	CUSIP
02/15/10	\$ 40,000	386137 T37
02/15/11	45,000	386137 T45
02/15/12	45,000	386137 T52
02/15/13	45,000	386137 T60
02/15/14	50,000	386137 T78
02/15/15	50,000	386137 T86
02/15/16	50,000	386137 T94
02/15/17	55,000	386137 U27
02/15/18	55,000	386137 U35
02/15/19	60,000	386137 U43
02/15/20	60,000	386137 U50
	<u>\$ 555,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

Date	Principal	CUSIP
02/15/10	\$ 90,000	386137 Q71
02/15/11	100,000	386137 Q89
02/15/12	105,000	386137 Q97
02/15/13	105,000	386137 R21
02/15/14	110,000	386137 R39
02/15/15	115,000	386137 R47
02/15/16	115,000	386137 R54
02/15/17	125,000	386137 R62
02/15/18	130,000	386137 R70
02/15/19	140,000	386137 R88
02/15/20	145,000	386137 R96
02/15/21	150,000	386137 S20
02/15/22	155,000	386137 S38
02/15/23	160,000	386137 S46
02/15/24	170,000	386137 S53
02/15/25	180,000	386137 S61
	<u>\$ 2,095,000</u>	

General Obligation Bonds, Series 2005A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 85,000	386137 V26
02/15/11	90,000	386137 V34
02/15/12	95,000	386137 V42
02/15/13	100,000	386137 V59
02/15/14	100,000	386137 V67
02/15/15	105,000	386137 V75
02/15/16	110,000	386137 V83
02/15/17	110,000	386137 V91
02/15/18	120,000	386137 W25
02/15/19	125,000	386137 W33
02/15/20	125,000	386137 W41
02/15/21	130,000	386137 W58
02/15/22	140,000	386137 W66
02/15/23	145,000	386137 W74
02/15/24	150,000	386137 W82
02/15/25	160,000	386137 W90
	<u>\$ 1,890,000</u>	

General Obligation Bonds, Series 2006

Date	Principal	CUSIP
02/15/10	\$ 115,000	386137 X57
02/15/11	120,000	386137 X65
02/15/12	125,000	386137 X73
02/15/13	130,000	386137 X81
02/15/14	140,000	386137 X99
02/15/15	145,000	386137 Y23
02/15/16	155,000	386137 Y31
02/15/17	160,000	386137 Y49
02/15/18	170,000	386137 Y56
02/15/19	180,000	386137 Y64
02/15/20	190,000	386137 Y72
02/15/21	200,000	386137 Y80
02/15/22	210,000	386137 Y98
02/15/23	220,000	386137 Z22
02/15/24	230,000	386137 Z30
02/15/25	240,000	386137 Z48
02/15/26	255,000	386137 Z55
	<u>\$ 2,985,000</u>	

Combination Tax and Revenue Certificates Obligation, Series 2006

Date	Principal	CUSIP
02/15/10	\$ 365,000	386137 Z97
02/15/11	390,000	386137 2A0
02/15/12	410,000	386137 2B8
02/15/13	420,000	386137 2C6
02/15/14	445,000	386137 2D4
02/15/15	470,000	386137 2E2
02/15/16	500,000	386137 2F9
02/15/17	525,000	386137 2G7
02/15/18	545,000	386137 2H5
02/15/19	575,000	386137 2J1
02/15/20	605,000	386137 2K8
02/15/21	640,000	386137 2L6
02/15/22	475,000	386137 2M4
02/15/23	500,000	386137 2N2
02/15/24	525,000	386137 2P7
02/15/25	550,000	386137 2Q5
02/15/26	585,000	386137 2R3
	<u>\$ 8,525,000</u>	

General Obligation Bonds Series 2006-A

Date	Principal	CUSIP
02/15/10	\$ 135,000	386137 2U6
02/15/11	140,000	386137 2V4
02/15/12	150,000	386137 2W2
02/15/13	155,000	386137 2X0
02/15/14	165,000	386137 2Y8
02/15/15	170,000	386137 2Z5
02/15/16	180,000	386137 3A9
02/15/17	190,000	386137 3B7
02/15/18	195,000	386137 3C5
02/15/19	205,000	386137 3D3
02/15/20	215,000	386137 3E1
02/15/21	225,000	386137 3F8
02/15/22	240,000	386137 3G6
02/15/23	250,000	386137 3H4
02/15/24	260,000	386137 3J0
02/15/25	275,000	386137 3K7
02/15/26	290,000	386137 3L5
02/15/27	305,000	386137 3M3
	<u>\$ 3,745,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 720,000	386137 3Q4
02/15/11	755,000	386137 3R2
02/15/12	790,000	386137 3S0
02/15/13	830,000	386137 3T8
02/15/14	865,000	386137 3U5
02/15/15	910,000	386137 3V3
02/15/16	960,000	386137 3W1
02/15/17	1,005,000	386137 3X9
02/15/18	1,055,000	386137 3Y7
02/15/19	1,105,000	386137 3Z4
02/15/20	1,160,000	386137 4A8
02/15/21	895,000	386137 4B6
02/15/22	945,000	386137 4C4
02/15/23	750,000	386137 4D2
02/15/24	785,000	386137 4E0
02/15/25	820,000	386137 4F7
02/15/26	860,000	386137 4G5
02/15/27	905,000	386137 4H3
	<u>\$ 16,115,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

Date	Principal	CUSIP
02/15/10	\$ 630,000	386137 4L4
02/15/11	1,645,000	386137 4M2
02/15/12	1,905,000	386137 4N0
02/15/13	1,995,000	386137 4P5
02/15/14	2,640,000	386137 4Q3
02/15/15	2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 33,375,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 2,700,000	386137 5G4
02/15/11	2,805,000	386137 5H2
02/15/12	375,000	386137 5J8
02/15/13	390,000	386137 5K5
02/15/14	405,000	386137 5L3
02/15/15	425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 11,955,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 1,480,000	386137 6B4
02/15/11	1,535,000	386137 6C2
02/15/12	1,605,000	386137 6D0
02/15/13	1,485,000	386137 6E8
02/15/14	1,545,000	386137 6F5
02/15/15	1,620,000	386137 6G3
02/15/16	1,685,000	386137 6H1
02/15/17	1,645,000	386137 6J7
02/15/18	1,735,000	386137 6K4
02/15/19	1,810,000	386137 6L2
02/15/20	1,720,000	386137 6M0
02/15/21	1,810,000	386137 6N8
02/15/22	720,000	386137 6P3
02/15/23	760,000	386137 6Q1
02/15/24	800,000	386137 6R9
02/15/25	845,000	386137 6S7
02/15/26	890,000	386137 6T5
02/15/27	935,000	386137 6U2
02/15/28	990,000	386137 6V0
02/15/29	1,045,000	386137 6W8
	<u>\$ 26,660,000</u>	

General Obligation Bonds, Series 2008

Date	Principal	CUSIP
02/15/10	\$ 275,000	386137 6X6
02/15/11	290,000	386137 6Y4
02/15/12	300,000	386137 6Z1
02/15/13	315,000	386137 7A5
02/15/14	325,000	386137 7B3
02/15/15	340,000	386137 7C1
02/15/16	355,000	386137 7D9
02/15/17	380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 7R8
02/15/29	700,000	386137 7S6
	<u>\$ 8,985,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2009

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2009 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/30/2010

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Andre Ayala

CITY OF GRAND PRAIRIE, TEXAS

2010 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2009/2010 Market Valuation Established by Dallas Central Appraisal District (excluding totally exempt property)		\$ 11,431,503,849
Less Exemptions/Reductions		
Homestead	150,554,618	
Over 65 & Disabled	255,709,113	
Disabled Veterans	11,127,788	
Agricultural Use Reductions	81,163,367	
Non-Taxable/Totally Exempt	599,565,933	
Tax Abatements	27,160,150	
Freeport Property	625,313,388	
Pollution Control	952,143	
Under \$500	30,330	
Com HSE DEV	16,058,905	
Foreign Trade Zone	81,056,189	
Capped Value Loss	5,092,360	<u>\$ 1,853,784,284</u>
2009/2010 Taxable Assessed Valuation		\$ 9,577,719,565
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of September 30, 2009)		
General Obligation Bonds	93,109,470	
Certificates of Obligation	107,703,622	
Sales Tax Revenue Bonds	27,620,000	
Sales Tax Venue Revenue Bonds	94,190,000	<u>\$ 322,623,092</u>
Business Type Activities		
General Obligation Bonds	5,407,000	
Certificates of Obligation	3,796,378	<u>\$ 9,203,378</u>
		<u>\$ 331,826,470</u>
Less Self-Supporting General Obligation Debt		
Park Venue Sales Tax Revenue Bonds	27,620,000	
Sales Tax Venue Revenue Bonds	94,190,000	
TIF & PID Certificates of Obligation	46,332,000	
Water and Wastewater	-	
Municipal Airport	170,000	
Subtotal	<u>168,312,000</u>	
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>1,955,000</u>	<u>\$ 170,267,000</u>
Net Funded Debt Payable from Property Taxes		\$ 161,559,470
Interest and Sinking Fund Property Taxes as of 9/30/2009		\$ 7,250,736
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.69%
2009 Estimated Population -		
Per Capita Taxable Assessed Valuation -	168,500	
Per Capita Net General Obligation Debt Payable	\$56,841	
from Ad Valorem Taxes	\$959	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$65,800,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2009.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2010		2009		2008	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,937,670,046	43.19%	\$ 5,028,167,345	44.52%	\$ 4,872,327,720	45.76%
Real, Residential, Multi-Family	665,413,011	5.82%	739,830,796	6.55%	596,978,050	5.61%
Real, Vacant Platted Lots/Tracts	187,328,468	1.64%	182,753,787	1.62%	282,277,200	2.65%
Real, Acreage (Land Only)	130,934,415	1.15%	133,474,311	1.18%	108,884,240	1.02%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,112,486,209	18.48%	2,095,036,616	18.55%	2,015,029,900	18.92%
Real and Tangible Personal, Utilities	116,528,337	1.02%	155,285,015	1.37%	153,332,040	1.44%
Tangible Personal, Business	2,163,448,490	18.93%	1,940,808,303	17.18%	1,855,677,560	17.43%
Tangible Personal, Other	70,153,691	0.61%	95,749,519	0.85%	12,611,040	0.12%
Special Inventory	45,730,230	0.40%	34,826,210	0.31%	36,432,670	0.34%
Certified values in dispute	402,245,019	3.52%	327,074,325	2.90%	171,184,841	1.61%
Non-Taxable Property	599,565,933	5.24%	561,625,303	4.97%	543,324,490	5.10%
Total Appraised Value Before Exemptions	\$ 11,431,503,849	100.00%	\$ 11,294,631,530	100.00%	\$ 10,648,059,751	100.00%
Less Exemptions:						
Homestead	\$ 150,554,618		\$ 145,575,775		\$ 131,296,651	
Over 65 and Disabled	255,709,113		243,982,524		233,512,708	
Disabled Veterans	11,127,788		7,021,626		6,731,482	
Agricultural/Open Space	81,163,367		84,093,269		79,568,022	
Non-Taxable	599,565,933		561,625,303		543,324,490	
Tax Abatement	27,160,150		13,246,625		14,152,870	
Freeport Property	625,313,388		437,013,331		409,300,670	
Pollution Control	952,143		1,155,823		3,144,382	
Under \$500	30,330		31,082		47,880	
Com HSE DEV	16,058,905		27,253,914		-	
Foreign Trade Zone	81,056,189		-		-	
Capped Value Loss	5,092,360		16,052,560		17,911,226	
Taxable Assessed Value	\$ 9,577,719,565		\$ 9,757,579,698		\$ 9,209,069,370	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2007		2006	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,351,022,750	46.50%	\$ 3,854,273,700	44.39%
Real, Residential, Multi-Family	555,563,830	5.94%	507,560,390	5.85%
Real, Vacant Platted Lots/Tracts	300,513,930	3.21%	262,814,130	3.03%
Real, Acreage (Land Only)	110,380,630	1.18%	103,397,780	1.19%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%
Real, Commercial and Industrial	1,779,296,300	19.02%	1,659,646,980	19.12%
Real and Tangible Personal, Utilities	142,907,700	1.53%	132,609,280	1.53%
Tangible Personal, Business	1,389,852,890	14.85%	1,432,593,740	16.50%
Tangible Personal, Other	15,346,380	0.16%	10,825,320	0.12%
Special Inventory	33,577,040	0.36%	23,253,560	0.27%
Certified values in dispute	185,414,802	1.98%	218,325,758	2.51%
Non-Taxable Property	492,421,020	5.26%	477,064,140	5.49%
Total Appraised Value Before Exemptions	\$ 9,356,297,272	100.00%	\$ 8,682,364,778	100.00%
Less Exemptions:				
Over 65 and Disabled	\$ 223,406,679		\$ 214,910,122	
Disabled Veterans	6,462,108		6,098,777	
Agricultural/Open Space	88,589,220		73,742,274	
Non-Taxable	492,421,020		477,064,140	
Tax Abatements	18,328,449		43,272,644	
Freeport Property	220,203,764		267,547,422	
Pollution Control	2,682,376		4,053,363	
Under 500	40,870		52,760	
Capped Value Loss	21,515,642		18,264,040	
Taxable Assessed Value	\$ 8,282,647,144		\$ 7,577,359,236	

TABLE 3 – TAX ROLL ANALYSIS

	Tax Roll at July 25, 2009	Tax Roll at July 25, 2008
	\$ 9,757,579,698	\$ 9,209,069,370
Revaluation of Existing Property:		
Commercial	\$ (86,542,178)	\$ 52,886,806
Business Personal Property	(102,039,334)	89,452,776
Residential	(246,198,328)	5,538,933
Total Revaluation	\$ (434,779,840)	\$ 147,878,515
Valuation of New Development:		
Commercial	\$ 103,615,837	\$ 162,555,308
Business Personal Property	29,624,832	16,967,716
Residential	121,679,041	221,126,786
Total New Development	\$ 254,919,710	\$ 400,649,810
Tax Roll	\$ 9,577,719,568	\$ 9,757,597,695
Taxable Value Change From Prior Year	\$ (179,878,127)	\$ 548,528,325

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net General Obligation (G.O.) Tax Debt ⁽³⁾	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2005	145,600	\$ 7,099,712,548	\$ 48,762	\$120,974,687	1.70%	\$ 831
2006	156,050	7,577,359,236	48,557	124,981,114	1.65%	801
2007	161,550	8,282,647,144	51,270	133,012,120	1.61%	823
2008	166,650	9,209,069,370	55,260	146,140,630	1.59%	877
2009	168,500	9,757,579,698	57,908	161,559,470	1.66%	959

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Excludes tax bonds, certificates of obligation and water contract bonds issued for water, wastewater, solids waste, airport system improvements and combination tax and TIF revenue certificates of obligation, which are self-supporting.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2005	\$ 0.669998	0.474710	0.195287	\$ 47,567,932	96.96%	98.13%
2006	0.669998	0.474710	0.195287	50,768,155	95.80%	98.10%
2007	0.669998	0.481500	0.188498	55,193,470	97.35%	99.10%
2008	0.669998	0.484892	0.185106	61,700,580	97.13%	98.29%
2009	0.669998	0.484892	0.185106	65,375,589	97.86%	99.45%
2010	0.669998	0.484892	0.185106	64,170,530	76.63% ⁽¹⁾	77.53% ⁽¹⁾

(1) Collections through January 31, 2010.

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2009 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Bell Helicopter-Textron	Helicopter Transmissions	\$ 122,872,675	1.28%
Republic Beverage	Beverage Distribution	68,000,000	0.71%
Richermont North America Inc.	Luxury Goods	66,115,580	0.69%
Hanson Pipe & Products	Conrecte Pipeline Manufacturing	57,988,370	0.61%
Oncor Electric	Electric Utility	47,028,560	0.49%
Cardinal Health 200 Inc.	Medical Products and Services	46,222,047	0.48%
Prologis	Real Estate	42,952,133	0.45%
AT&T Communications	Communications Services	40,961,361	0.43%
Lockheed Martin	Defense Industry	40,192,002	0.42%
Catellus Development Corp	Residential Development	40,082,538	0.42%
		<u>\$ 572,415,266</u>	<u>5.98%</u>

TABLE 7 – TAX ADEQUACY

2010 Net Principal and Interest Requirements.....	\$ 16,123,562
\$0.1703499 Tax Rate at 97% Collection Produces	\$ 16,123,366
Average Net Principal and Interest Requirements. 2010-2029.....	\$ 11,178,922
\$0.111811 Tax Rate at 97% Collection Produces	\$ 11,178,937
Maximum Net Principal and Interest Requirements, 2010.....	\$ 16,123,562
\$0.1703499 Tax Rate at 97% Collection Produces	\$ 16,123,366

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service ⁽¹⁾			Less: Airport Debt Service	Less: TIF #1 Debt Service	Less: TIF #2 Debt Service	Less: TIF #3 Debt Service	Less: PID Debt Service	Less: Crime Control Debt Service	Less: Parks Venue Debt Service	Total Net Debt Service	% of Principal Retired
	Principal	Interest	Total									
2010	\$ 10,398,210	\$ 18,735,465	\$ 29,133,675	\$ 198,298	\$ 4,654,000	\$ 937,255	\$ 2,675,797	\$ 337,369	\$ 1,898,686	\$ 2,308,710	\$ 16,123,562	
2011	12,565,260	18,237,195	30,802,455	199,073	4,588,532	942,733	2,671,381	337,769	3,978,686	2,313,509	15,770,773	
2012	13,151,000	14,934,617	28,085,617	199,476	4,204,783	946,917	252,203	337,769	4,164,895	2,311,039	15,668,535	
2013	13,481,000	14,440,305	27,921,305	198,035	4,137,054	943,986	250,056	337,369	4,353,106	2,317,168	15,384,532	
2014	13,836,000	13,822,909	27,658,909	198,260	4,057,494	948,544	252,444	336,388	4,557,742	2,316,418	14,991,621	32.99%
2015	14,331,000	13,194,155	27,525,155	197,973	3,984,548	946,755	254,350	334,725	4,773,167	2,328,519	14,705,119	
2016	14,931,000	12,535,686	27,466,686	197,073	3,892,878	953,591	255,638	332,456	5,017,748	2,323,306	14,493,997	
2017	15,636,000	11,840,180	27,476,180	200,660	3,801,348	953,298	256,294	334,350	5,243,320	2,334,119	14,352,792	
2018	16,066,000	10,962,861	27,028,861	198,891	3,708,378	950,832	256,513	188,266	5,466,955	2,335,549	13,923,479	
2019	16,711,000	10,200,026	26,911,026	196,979	3,598,301	955,981	261,188	184,500	5,744,463	2,338,071	13,631,543	73.38%
2020	7,393,946	18,231,135	25,625,081	199,710	3,488,893	963,300	255,431	-	6,036,760	2,336,839	12,344,148	
2021	7,980,292	15,915,600	23,895,892	201,830	3,038,313	148,081	-	-	6,340,263	2,346,172	11,821,233	
2022	8,601,638	13,456,670	22,058,308	198,375	1,757,625	-	-	-	6,661,837	2,355,381	11,085,091	
2023	9,242,985	9,744,606	18,987,591	199,375	-	-	-	-	6,992,942	2,359,400	9,435,874	
2024	9,954,331	8,790,186	18,744,517	199,875	-	-	-	-	7,353,409	2,367,856	8,823,377	95.83%
2025	2,390,000	6,378,115	8,768,115	-	-	-	-	-	-	2,370,800	6,397,315	
2026	2,435,000	5,680,861	8,115,861	-	-	-	-	-	-	2,300,122	5,815,739	
2027	1,180,000	4,732,936	5,912,936	-	-	-	-	-	-	958,375	4,954,561	
2028	260,000	1,802,160	2,062,160	-	-	-	-	-	-	-	2,062,160	
2029	1,745,000	47,988	1,792,988	-	-	-	-	-	-	-	1,792,988	100.00%
	<u>\$ 192,289,662</u>	<u>\$ 223,683,658</u>	<u>\$ 415,973,319</u>	<u>\$ 2,983,881</u>	<u>\$ 48,912,144</u>	<u>\$ 10,591,273</u>	<u>\$ 7,641,294</u>	<u>\$ 3,060,959</u>	<u>\$ 78,583,977</u>	<u>\$ 40,621,352</u>	<u>\$ 223,578,439</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Net Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2009	\$ 16,305,863
Interest and Sinking Fund, 9/30/2009	5,525,495
Budgeted 2010 Interest and Sinking Fund Tax Levy @ 97% Collection	15,927,262
Transfer from Section 8/IT Fund	305,081
Interest Earnings	<u>50,000</u>
Total Available	<u>\$ 21,807,838</u>
Estimated Balance, Fiscal Year Ending 9/30/09	\$ 5,501,975

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	TIF #2	TIF #3	Crime Control District	PID 15	PID 1
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/2009	\$ 781,214	\$ 1,693,231	\$ 4,976,316	\$ 6,110,212	\$ 4,886,368	\$ 161,639	\$ 74,487
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/2009	-	-	-	-	-	-	-
Balance Available for Other Purposes	\$ 781,214	\$ 1,693,231	\$ 4,976,316	\$ 6,110,212	\$ 4,886,368	\$ 161,639	\$ 74,487
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/2009	<u>197,824</u>	<u>990,611</u>	<u>945,255</u>	<u>2,671,144</u>	<u>1,547,561</u>	<u>147,900</u>	<u>44,782</u>
Balance	\$ 583,390	\$ 702,620	\$ 4,031,061	\$ 3,439,068	\$ 3,338,807	\$ 13,739	\$ 29,705
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS (AS OF 9/30/2009)

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	43,912,765	12,087,235
Storm Drainage	11/6/2001	8,200,000	6,576,573	1,623,427
Public Safety	11/6/2001	11,800,000	11,222,662	577,338
		<u>\$ 76,180,000</u>	<u>\$ 61,787,000</u>	<u>\$ 14,393,000</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2009	2008	2007	2006	2005
Program Revenues:					
Charges for Services	\$ 35,205,336	\$ 28,036,193	\$ 25,399,502	\$ 28,449,951	\$ 21,803,849
Operating Grants and Contributions	28,333,421	37,482,689	48,052,791	33,141,279	28,456,869
Capital Grants and Contributions	5,795,714	10,007,768	14,027,960	8,409,834	25,867,397
General Revenues:					
Property Taxes	\$ 76,687,029	\$ 69,813,294	\$ 61,443,459	\$ 54,462,317	\$ 50,217,892
Sales Taxes	40,376,226	39,665,104	31,919,487	29,289,416	24,833,472
Other Taxes and Assessments	1,231,899	1,414,822	1,344,762	1,299,365	1,803,169
Franchise Fees	12,531,556	11,847,401	11,375,535	15,658,628	9,870,488
Investment Income	6,688,474	8,869,199	7,573,850	4,735,009	2,820,035
Other	-	(375,147)	-	71,784	3,014,011
Total Revenues	\$ 206,849,655	\$ 206,761,323	\$ 201,137,346	\$ 175,517,583	\$ 168,687,182
Expenses					
Support Services	\$ 17,647,031	\$ 19,829,891	\$ 22,481,067	\$ 16,056,516	\$ 13,933,988
Public Safety	70,728,042	76,192,160	70,124,744	57,826,788	53,811,047
Recreation and Leisure	24,302,491	20,548,092	19,168,072	15,606,279	14,491,018
Development and Other Services	56,491,002	50,685,940	38,630,596	50,642,965	40,009,351
Interest on Long-Term Debt	12,141,929	10,329,775	8,421,424	7,679,557	7,482,003
	\$ 181,310,495	\$ 177,585,858	\$ 158,825,903	\$ 147,812,105	\$ 129,727,407
Increase in Net Assets Before Transfers	\$ 25,539,160	\$ 29,175,465	\$ 42,311,443	\$ 27,705,478	\$ 38,959,775
Transfers, Net	(1,112,837)	2,553,428	2,426,279	2,128,239	350,310
Increase (Decrease) in Net Assets	\$ 24,426,323	\$ 31,728,893	\$ 44,737,722	\$ 29,833,717	\$ 39,310,085
Prior Period Adjustments	-	(766,786)	-	-	(1,823,809)
Net Assets - Beginning	386,009,143	355,047,037	310,309,315	280,475,598	242,989,322
Net Assets - Ending	\$ 410,435,466	\$ 386,009,143	\$ 355,047,037	\$ 310,309,315	\$ 280,475,598

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Revenues:					
Property Taxes	\$ 43,417,147	\$ 41,235,958	\$ 37,907,961	\$ 34,490,075	\$ 33,166,388
Sales Taxes	20,011,334	21,100,484	20,965,517	19,476,832	16,531,323
Franchise Fees	12,473,798	11,847,401	11,375,535	15,658,628	9,870,488
Charges for Services	4,531,231	4,981,472	4,520,543	4,167,179	4,412,459
Fines and Forfeitures	5,554,341	5,116,428	5,232,676	5,304,252	5,219,937
Licenses and Permits	1,879,236	2,264,955	2,678,297	3,149,688	2,631,458
Interest	1,471,102	1,238,374	1,268,309	827,600	147,586
Other	6,368,992	4,421,597	4,075,133	3,740,628	3,660,549
Total Revenues	<u>\$ 95,707,181</u>	<u>\$ 92,206,669</u>	<u>\$ 88,023,971</u>	<u>\$ 86,814,882</u>	<u>\$ 75,640,188</u>
Expenditures:					
Administrative Services	\$ 10,333,344	\$ 11,176,252	\$ 10,058,549	\$ 9,180,480	\$ 8,304,627
Public Safety Services	57,385,178	57,495,086	52,462,808	47,593,852	44,679,188
Development Service and Other	12,425,883	13,148,455	13,018,662	12,258,488	11,594,375
Recreation and Leisure Services	2,058,771	2,063,500	1,899,944	1,815,697	1,752,679
Capital Outlays	741,269	1,016,040	764,017	669,930	667,363
Total Expenditures	<u>\$ 82,944,445</u>	<u>\$ 84,899,333</u>	<u>\$ 78,203,980</u>	<u>\$ 71,518,447</u>	<u>\$ 66,998,232</u>
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 12,762,736	\$ 7,307,336	\$ 9,819,991	\$ 15,296,435	\$ 8,641,956
Transfer in (Out) Net	(6,703,414)	(8,473,074)	(9,367,416)	(8,009,577)	(8,243,381)
Prior Period Adjustment	-	-	-	-	(1,823,809)
Beginning Fund Balance	<u>24,286,735</u>	<u>25,452,473</u>	<u>24,999,898</u>	<u>17,713,040</u>	<u>19,138,274</u>
Ending Fund Balance	<u>\$ 30,346,057</u>	<u>\$ 24,286,735</u>	<u>\$ 25,452,473</u>	<u>\$ 24,999,898</u>	<u>\$ 17,713,040</u>

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended	City Financial Statements								City Equivalent of Total
	Sports	Parks and		Baseball	Senior	Crime		Ad Valorem	
	City	Corp.	Recreation	Streets	Stadium	Center	Control	Total	Tax Rate
9/30									
2005	\$ 16,531,323	\$ 8,302,149	\$ 4,151,075	\$ 4,151,075	\$ -	\$ -	\$ -	\$ 33,135,622	\$0.2350
2006	19,476,832	9,812,584	4,906,292	4,906,292	-	-	-	39,102,000	0.2570
2007	20,965,517	10,953,969	5,476,985	5,476,985	-	-	-	42,873,456	0.2277
2008	21,100,484	-	5,488,686	5,488,686	2,744,343	2,744,343	4,842,905	42,409,447	0.2162
2009	20,011,334	-	5,193,338	5,193,338	2,596,668	2,596,668	4,784,879	40,376,225	0.2051

TABLE 15 – WATER AND WASTEWATER RATES (EFFECTIVE OCTOBER 1, 2009) ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/2008)	Present (10/1/2009)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 1.87	\$ 2.00
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.80	2.80
Per 1,000 gallons, all quantities over 20,000 gallons	4.50	4.86
Commercial	2.50	2.70
Industrial	2.50	2.70
Governmental	2.40	2.50
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 6.46	\$ 8.26
1"	8.62	10.62
1 1/4"	9.71	12.71
1 1/2"	10.79	13.79
2"	17.82	21.82
3"	59.67	67.67
4"	75.90	83.90
6"	113.77	125.77
8"	157.05	175.05
10"	164.63	182.63
12"	174.17	192.17
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 2.76	\$ 2.81
Commercial	3.25	3.35
Industrial	3.25	3.35
Governmental	2.91	3.00
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 5.55	\$ 7.35
1"	5.96	7.96
1 1/4"	6.28	9.28
1 1/2"	6.68	9.68
2"	7.09	11.09
3"	8.42	16.42
4"	13.78	21.78
6"	21.81	33.81
8"	29.84	47.84
10"	43.24	61.24
12"	50.62	68.62

(1) Source: City Staff.

TABLE 16 – ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Average Monthly Bill Per Customer					
Residential	\$ 28.94	\$ 27.47	\$ 29.07	\$ 27.32	\$ 23.92
Commercial	127.86	96.05	77.83	93.26	77.56
Industrial	601.99	537.91	474.51	520.74	457.16
Governmental	186.23	173.92	142.16	241.16	213.57
Average Monthly Usage (Gallons)					
Residential	7,386	7,505	8,883	8,655	7,361
Commercial	43,421	34,970	30,372	37,397	30,878
Industrial	191,885	184,804	175,450	195,866	169,741
Governmental	65,763	65,040	57,130	102,913	90,828
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 3.910	\$ 3.660	\$ 3.273	\$ 3.157	\$ 3.249
Commercial	2.940	2.746	2.563	2.494	2.511
Industrial	3.130	2.910	2.705	2.659	2.693
Governmental	2.830	2.674	2.488	2.343	2.351

TABLE 17 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2005	25,048,028	41,263,761	9,167,578,104
2006	27,042,651	48,148,912	9,870,567,600
2007	24,265,000	39,724,685	8,856,943,000
2008	25,635,000	44,151,814	9,356,809,823
2009	25,450,905	43,362,871	9,289,580,390

TABLE 18 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Flow
2005	17,056,000
2006	15,418,200
2007	15,787,038
2008	14,176,500
2009	15,090,031

TABLE 19 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2009			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	76,807	\$ 402,591	\$ 194,201	\$ 208,390
Lockheed-Martin	66,540	376,008	169,469	206,539
North Texas Healthcare Laundry	64,210	330,154	161,017	169,137
Poly America	45,876	240,401	145,411	94,990
Apple Residential Investment	41,647	307,135	108,074	199,061
KMB Produce	41,070	230,884	109,168	121,716
Manor Redevelopment	29,247	225,282	139,781	85,501
Lone Star Park at Grand Prairie	28,405	161,767	79,946	81,821
Mountain Creek	27,051	223,622	136,688	86,934
Intermex Products USA, Ltd	25,812	142,001	65,868	76,133
Totals	446,665	\$ 2,639,845	\$ 1,309,623	\$ 1,330,222

(1) In 1,000 gallons.

TABLE 20 – ANALYSIS OF WASTEWATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Residential	\$ 20.57	\$ 18.63	\$ 17.63	\$ 16.91	\$ 16.26
Commercial	91.14	88.67	77.47	71.34	62.34
Industrial	591.91	532.28	473.97	456.45	403.91
Governmental	177.15	144.96	151.48	180.18	176.89
Average Monthly Usage (Gallons)					
Residential	4,705	4,738	4,801	5,162	4,947
Commercial	24,831	25,448	23,346	25,840	22,419
Industrial	170,189	159,539	149,751	166,084	146,520
Governmental	55,354	47,377	52,701	68,105	66,866
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 4.370	\$ 3.932	\$ 3.672	\$ 3.276	\$ 3.286
Commercial	3.670	3.484	3.318	2.761	2.780
Industrial	3.470	3.336	3.165	2.748	2.756
Governmental	3.200	3.059	2.874	2.646	2.645

TABLE 21 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2009		2008		2007	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.25%	66.82%	93.08%	70.21%	92.55%	69.72%
Commercial	5.91%	24.87%	6.08%	21.37%	6.65%	22.12%
Industrial	0.24%	4.43%	0.24%	4.50%	0.25%	4.71%
Governmental	0.60%	3.88%	0.60%	3.92%	0.55%	3.45%

	Fiscal Year Ended September 30,			
	2006		2005	
	Customer	Usage	Customer	Usage
Residential	92.60%	69.61%	92.60%	69.86%
Commercial	6.65%	21.59%	6.65%	21.06%
Industrial	0.25%	4.32%	0.27%	4.62%
Governmental	0.50%	4.48%	0.48%	4.46%

TABLE 22 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Revenues ⁽¹⁾					
Sales to Customers	\$ 27,499,827	\$ 24,727,528	\$ 21,870,559	\$ 25,037,377	\$ 19,550,313
Wastewater Charges to Customers	16,464,165	15,385,150	14,693,772	14,105,857	12,279,020
Water Surcharge/Monitoring	594,851	589,489	556,724	640,335	627,143
Impact Fees	1,073,689	2,250,784	3,825,610	2,045,256	1,933,358
Other	2,902,368	4,683,852	5,999,761	4,024,613	1,371,001
Total Revenues	<u>\$ 48,534,900</u>	<u>\$ 47,636,803</u>	<u>\$ 46,946,426</u>	<u>\$ 45,853,438</u>	<u>\$ 35,760,835</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,810,814	\$ 5,741,064	\$ 5,209,578	\$ 4,753,053	\$ 4,972,165
Professional Services	3,748,373	4,451,387	3,431,158	4,651,788	3,313,877
Franchise Fees	1,784,329	1,594,601	1,411,067	1,604,168	1,299,911
Water Purchase	10,456,160	9,214,660	9,218,766	9,260,747	7,051,566
Wastewater Treatment	8,260,418	8,359,440	7,524,675	7,444,990	7,831,767
Other ⁽³⁾	3,696,714	2,593,240	2,521,005	2,704,795	2,390,446
Total Expenses	<u>\$ 33,756,808</u>	<u>\$ 31,954,392</u>	<u>\$ 29,316,249</u>	<u>\$ 30,419,541</u>	<u>\$ 26,859,732</u>
Available for Debt Service	<u>\$ 14,778,092</u>	<u>\$ 15,682,411</u>	<u>\$ 17,630,177</u>	<u>\$ 15,433,897</u>	<u>\$ 8,901,103</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 23 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2009	\$ 4,560,938
Coverage of Average Annual Requirements based on 9/30/2009 Revenue Available for Debt Service	3.24x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2009	\$ 6,564,630
Coverage of Total Requirements based on 9/30/2009 Revenue Available for Debt Service	2.25x

TABLE 24 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Water and Sewer System	\$226,700,877	\$ 210,058,015	\$ 206,451,913	\$ 193,638,407	\$ 187,658,043
Building and Equipment	18,505,746	17,522,640	16,537,816	15,456,720	14,838,288
Land	851,686	804,555	751,089	751,089	751,089
Total Value	\$246,058,309	\$ 228,385,210	\$ 223,740,818	\$ 209,846,216	\$ 203,247,420
Less: Accumulated Depreciation	107,860,082	98,258,593	89,178,572	80,576,753	73,170,833
	\$138,198,227	\$ 130,126,617	\$ 134,562,246	\$ 129,269,463	\$ 130,076,587
Plus: Construction in Progress	39,328,522	43,217,167	33,486,986	27,250,862	12,632,389
Net Property, Plant and Equipment	\$177,526,749	\$ 173,343,784	\$ 168,049,232	\$ 156,520,325	\$ 142,708,976

TABLE 25 – CITY'S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2009	2008	2007	2006	2005
Net Property, Plant and Equipment	\$ 177,526,749	\$ 173,343,784	\$ 168,049,232	\$ 156,520,325	\$ 142,708,976
Cash and Investments	58,798,046	55,517,060	41,359,531	42,450,284	43,955,002
Other Assets	5,852,959	4,505,243	4,363,484	3,840,437	3,334,735
Total Assets	\$ 242,177,754	\$ 233,366,087	\$ 213,772,247	\$ 202,811,046	\$ 189,998,713
Revenue Bonds Payable	\$ 65,798,205	\$ 64,499,324	\$ 52,420,005	\$ 48,376,291	\$ 46,178,662
General Obligation Bonds Payable	-	-	28,600	56,056	85,010
Other Liabilities	6,932,599	6,684,256	5,322,138	8,745,521	5,575,931
Total Liabilities	\$ 72,730,804	\$ 71,183,580	\$ 57,770,743	\$ 57,177,868	\$ 51,839,603
City's Equity in System	\$ 169,446,950	\$ 162,182,507	\$ 156,001,504	\$ 145,633,178	\$ 138,159,110
Percent Equity in System	69.97%	69.50%	72.98%	71.81%	72.72%

TABLE 26 – AUTHORIZED REVENUE BONDS

As of September 30, 2009, the City had no authorized revenue bonds.