GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2014 - 2018 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$7,189,700	$ 0.19	$ 13,660

Description	**Account**	**2014**	**2015**	**2016**	**2017**	**2018**
Beginning Balance (Estimated)		**$ 7,500**	**$ 12,893**	**$ 18,422**	**$ 24,089**	**$ 29,896**
P.I.D. Assessment	42620	$ 13,660	$ 13,797	$ 13,935	$ 14,074	$ 14,215
City Contribution	49780	735	735	735	735	735
TOTAL INCOME		**$ 14,395**	**$ 14,532**	**$ 14,670**	**$ 14,809**	**$ 14,950**
Amount Available		**$ 21,895**	**$ 27,425**	**$ 33,092**	**$ 38,899**	**$ 44,846**

EXPENSES:

Description		**2014**	**2015**	**2016**	**2017**	**2018**
Beautification	60490	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Security	61165	-	-	-	-	-
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service ($2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	40	40	40	40	40
Liability Insurance Premium	64090	30	30	30	30	30
Landscaping	68250	-	-	-	-	-
Signs	68390	-	-	-	-	-
Irrigation System	68635	-	-	-	-	-
TOTAL EXPENSES		**9,003**	**$ 9,003**	**$ 9,003**	**$ 9,003**	**$ 9,003**
Ending Balance		**$ 12,893**	**$ 18,422**	**$ 24,089**	**$ 29,896**	**$ 35,843**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$125,000	$ 238
$150,000	$ 285
$175,000	$ 333
$200,000	$ 380
$225,000	$ 428
$250,000	$ 475

Avg. Property Value:	$ 175,359
Avg. Property Assessment:	$ 333
No. of Properties:	41