GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2014 - 2018 BUDGET

Income based on Fixed Rate Assessment of $400 per improved lot and $200 per unimproved lot within the district.

INCOME:

Description	Account	2014	2015	2016	2017	2018
Beginning Balance (Estimated)		**$ 21,100**	**$ 26,762**	**$ 8,423**	**$ 14,085**	**$ 19,747**
P.I.D. Assessment	42620	$ 11,000	$ 11,000	$ 11,000	$ 11,000	$ 11,000
City Contribution	49780	416	416	416	416	416
TOTAL INCOME		**$ 11,416**	**$ 11,416**	**$ 11,416**	**$ 11,416**	**$ 11,416**
Amount Available		**$ 32,516**	**$ 38,178**	**$ 19,839**	**$ 25,501**	**$ 31,163**

EXPENSES:

Description		2014	2015	2016	2017	2018
Mowing Contractor	61225	$ 4,500	$ 4,500	$ 4,500	$ 4,500	$ 4,500
Collection Service ($2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	350	350	350	350	350
Water Utility	62035	700	700	700	700	700
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	63147	-	-	-	-	-
Liability Insurance Premium	64090	15	15	15	15	15
Fencing*	68061	-	24,000	-	-	-
TOTAL EXPENSES		**$ 5,754**	**$ 29,754**	**$ 5,754**	**$ 5,754**	**$ 5,754**
Ending Balance		**$ 26,762**	**$ 8,423**	**$ 14,085**	**$ 19,747**	**$ 25,408**

Avg. Property Value:	$	187,979
Avg. Property Assessment:	$	393
No. of Properties:		28

Improved lots are based at $400 per year.
Unimproved lots are based at $200 per year.
*Fence replacement--Corn Valley