GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.085 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$58,216,750	$ 0.085	$ 49,484

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ 42,500**	**$ 14,658**	**$ 42,310**	**$ 15,463**	**$ 44,120**
P.I.D. Assessment	42620	$ 49,484	$ 49,979	$ 50,479	$ 50,984	$ 51,493
City Contribution	49780	503	503	503	503	503
TOTAL INCOME		**$ 49,987**	**$ 50,482**	**$ 50,982**	**$ 51,487**	**$ 51,996**
Amount Available		**$ 92,487**	**$ 65,140**	**$ 93,292**	**$ 66,949**	**$ 96,116**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Beautification	60490	3,500	$ 3,500	$ 3,500	$ 3,500	$ 3,500
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	11,929	11,929	11,929	11,929	11,929
Collection Service ($2.75/Acct)	61380	1,271	1,271	1,271	1,271	1,271
Postage	61520	800	800	800	800	800
Electric Power	62030	-	-	-	-	-
Water Utility	62035	3,000	3,000	3,000	3,000	3,000
Irrigation System Maint.	63065	1,250	1,250	1,250	1,250	1,250
Decorative Lighting Maintenance	63146	-	-	-	-	-
Insurance	64090	80	80	80	80	80
Fencing*	68061	55,000	-	55,000	-	45,000
TOTAL EXPENSES		**77,830**	**$ 22,830**	**$ 77,830**	**$ 22,830**	**$ 67,830**
Ending Balance		**$ 14,658**	**$ 42,310**	**$ 15,463**	**$ 44,120**	**$ 28,287**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$ 85
$125,000	$ 106
$150,000	$ 128
$175,000	$ 149
$200,000	$ 170
$225,000	$ 191

Avg. Property Value:	$ 126,010
Avg. Property Assessment:	$ 107
No. of Properties:	462

*Fence project:
Waterwood Drive