GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
PENINSULA
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.12 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	506,014,979	$ 0.12	$ 607,218

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ 20,331**	**$ 21,758**	**$ 49,750**	**$ 137,577**	**$ 288,311**
P.I.D. Assessment	42620	$ 607,218	$ 688,313	$ 771,704	$ 833,961	$ 869,570
Developer Participation (Lakeshore V	46110	3,712	3,712	3,712	3,712	3,712
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		**$ 692,760**	**$ 773,855**	**$ 857,246**	**$ 919,503**	**$ 955,112**
Amount Available		**$ 713,091**	**$ 795,613**	**$ 906,996**	**$ 1,057,080**	**$ 1,243,423**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Supplies	60020	$ 500	$ 500	$ 500	$ 500	$ 500
Beautification	60490	25,000	80,000	100,000	100,000	100,000
Wall Maintenance	60776	5,000	5,000	5,000	5,000	5,000
Mowing	61225	380,000	380,000	380,000	380,000	380,000
Collection Service	61380	6,284	7,013	7,769	8,319	8,594
Misc.	61485	450	450	450	450	450
Accounting/Audit**	61510	-	-	-	-	-
Admin./Management	61510	19,100	19,900	20,700	21,500	21,500
Postage	61520	100	100	100	100	100
Electric Power	62030	72,000	72,000	72,000	72,000	72,000
Water Utility	62035	111,000	111,000	111,000	111,000	111,000
Bldgs And Grounds Maint.	63010	-	-	-	-	-
Pond Maint-Aquatic	63038	25,000	25,000	25,000	25,000	25,000
Pond Maint-Equipment	63039	12,000	12,000	12,000	12,000	12,000
Water Well Maintenance	63045	-	-	-	-	-
Irrigation System Maintenance	63065	10,000	10,000	10,000	10,000	10,000
Decorative Roadway Signs Maint	63115	-	-	-	-	-
Playgrounds/Picnic Area Maint.	63135	2,000	-	2,000	-	2,000
Decorative Lighting Maint.	63146	3,000	3,000	3,000	3,000	3,000
Property Insurance Premium	64080	2,200	2,200	2,200	2,200	2,200
Liability Insurance Premium	64090	1,700	1,700	1,700	1,700	1,700
Other Equipment	68360	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		**$ 691,334**	**$ 745,863**	**$ 769,419**	**$ 768,769**	**$ 771,044**
Ending Balance		**$ 21,758**	**$ 49,750**	**$ 137,577**	**$ 288,311**	**$ 472,379**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$150,000	$180
$200,000	$240
$250,000	$300
$300,000	$360
$350,000	$420
$400,000	$480

Avg. Property Value:	$ 221,451
Avg. Property Assessment:	$ 266
No. of Properties:	2,285