

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 1,265,000 General Obligation Refunding Bonds, Series 1998B
\$ 2,800,000 Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B
\$ 7,385,000 General Obligation Refunding and Improvement Bonds, Series 2002
\$ 9,900,000 General Obligation Bonds, Series 2002A
\$ 2,650,000 Combination Tax and Revenue Certificates of Obligation, Series 2002-C
\$ 4,095,000 Combination Tax and Revenue Certificates of Obligations, Series 2004
\$ 4,855,000 General Obligation Bonds, Series 2004
\$ 9,680,000 General Obligation Refunding and Improvement Bonds, Series 2004A
\$ 16,580,000 Combination Tax and Revenue Certificates of Obligation, Series 2004B
\$ 2,120,000 Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 710,000 Combination Tax and TIRZ Certificates of Obligation, Series 2005A
\$ 2,935,000 Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 14,260,000 General Obligation Refunding and Improvement Bonds, Series 2005
\$ 2,215,000 General Obligation Bonds, Series 2005A
\$ 3,300,000 General Obligation Bonds, Series 2006
\$ 10,020,000 Combination Tax and Revenue Certificates Obligation, Series 2006
\$ 4,000,000 General Obligation Bonds Series 2006-A
\$ 17,460,000 Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000 General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000 Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000 General Obligation Bonds, Series 2008
\$ 26,660,000 Combination Tax and Revenue Certificates of Obligation, Series 2008A
\$ 1,945,000 Combination Tax & Revenue Certificates of Obligation, Series 2010
\$ 5,480,000 General Obligation Bonds, Series 2010
\$ 14,930,000 General Obligation Refunding Improvement Bonds, Series 2011
\$ 6,305,000 Combination Tax and Revenue Certificates of Obligation, Series 2011

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe)_____

X Fiscal Period Covered: FYE 2010
___ Monthly ___ Quarterly X Annual ___ Other:_____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

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DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 1998B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/11	\$ 55,000	386137LB7
08/15/12	65,000	386137LC5
	<u>\$ 120,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2002

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 310,000	386137 SU8
02/15/13	320,000	386137 SV6
02/15/14	465,000	386137 SW4
02/15/15	485,000	386137 SX2
02/15/16	505,000	386137 SY0
02/15/17	530,000	386137 SZ7
02/15/18	560,000	386137 TA1
02/15/19	585,000	386137 TB9
02/15/20	455,000	386137 TC7
02/15/21	475,000	386137 TD5
02/15/22	505,000	386137 TE3
	<u>\$ 5,195,000</u>	

Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 155,000	386137TT0
02/15/13	165,000	386137TU7
02/15/14	170,000	386137TV5
02/15/15	180,000	386137TW3
02/15/16	185,000	386137TX1
02/15/17	195,000	386137TY9
02/15/18	205,000	386137TZ6
02/15/20	450,000	386137UB7
	<u>\$ 1,705,000</u>	

General Obligation Bonds, Series 2002A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 470,000	386137VH3
02/15/13	490,000	386137VJ9
02/15/14	510,000	386137VK6
02/15/15	530,000	386137VL4
02/15/16	555,000	386137VM2
02/15/17	580,000	386137VN0
02/15/18	605,000	386137VP5
02/15/19	635,000	386137VQ3
02/15/20	665,000	386137VR1
02/15/21	700,000	386137VS9
02/15/22	735,000	386137VT7
	<u>\$ 6,475,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2002-C

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 90,000	386137UM3
02/15/13	95,000	386137UN1
02/15/14	95,000	386137UP6
02/15/15	100,000	386137UQ4
02/15/16	105,000	386137UR2
02/15/17	110,000	386137US0
02/15/18	115,000	386137UT8
02/15/19	120,000	386137UU5
02/15/20	125,000	386137UV3
02/15/21	135,000	386137UW1
02/15/22	140,000	386137UX9
	<u>\$ 1,230,000</u>	

General Obligation Bonds, Series 2004

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 210,000	386137A29
02/15/13	220,000	386137A37
02/15/14	230,000	386137A45
02/15/15	235,000	386137A52
02/15/16	245,000	386137A60
02/15/17	255,000	386137A78
02/15/18	270,000	386137A86
02/15/19	280,000	386137A94
02/15/20	290,000	386137B28
02/15/21	300,000	386137B36
02/15/22	315,000	386137B44
02/15/23	330,000	386137B51
02/15/24	345,000	386137B69
	<u>\$ 3,525,000</u>	

Combination Tax and Revenue Certificates of Obligations, Series 2004

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 155,000	386137C68
02/15/13	165,000	386137C76
02/15/14	170,000	386137C84
02/15/15	175,000	386137C92
02/15/16	185,000	386137D26
02/15/17	190,000	386137D34
02/15/18	200,000	386137D42
02/15/19	205,000	386137D59
02/15/20	215,000	386137D67
02/15/21	225,000	386137D75
02/15/22	235,000	386137D83
02/15/23	245,000	386137D91
02/15/24	255,000	386137E25
	<u>\$ 2,620,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2004A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 510,000	386137F24
02/15/13	525,000	386137F32
02/15/14	420,000	386137F40
02/15/15	450,000	386137F57
02/15/16	240,000	386137F65
02/15/17	250,000	386137F73
02/15/18	260,000	386137F81
02/15/19	280,000	386137F99
02/15/20	660,000	386137G23
02/15/21	690,000	386137G31
02/15/22	725,000	386137G49
02/15/23	755,000	386137G56
02/15/24	795,000	386137G64
	<u>\$ 6,560,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2004B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 860,000	386137L27
02/15/13	890,000	386137L35
02/15/14	930,000	386137L43
02/15/15	730,000	386137L50
02/15/16	760,000	386137L68
02/15/17	795,000	386137L76
02/15/18	835,000	386137L84
02/15/19	875,000	386137L92
02/15/20	910,000	386137M26
02/15/21	850,000	386137M34
02/15/22	890,000	386137M42
02/15/23	935,000	386137M59
02/15/24	980,000	386137M67
	<u>\$ 11,240,000</u>	

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 45,000	386137H63
02/15/13	115,000	386137H71
02/15/14	120,000	386137H89
02/15/15	125,000	386137H97
02/15/16	130,000	386137J20
02/15/17	140,000	386137J38
02/15/18	145,000	386137J46
02/15/19	150,000	386137J53
02/15/20	160,000	386137J61
02/15/21	170,000	386137J79
02/15/22	175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 1,855,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 1,170,000	386137 N58
02/15/13	1,075,000	386137 N66
02/15/14	1,180,000	386137 N74
02/15/15	1,230,000	386137 N82
02/15/16	1,290,000	386137 N90
02/15/17	1,295,000	386137 P23
02/15/18	890,000	386137 P31
02/15/19	610,000	386137 P49
02/15/20	640,000	386137 P56
02/15/21	210,000	386137 P64
02/15/22	220,000	386137 P72
02/15/23	230,000	386137 P80
02/15/24	240,000	386137 P98
02/15/25	250,000	386137 Q22
	<u>\$ 10,530,000</u>	

Combination Tax and TIRZ Certificates of Obligation, Series 2005A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 45,000	386137 T52
02/15/13	45,000	386137 T60
02/15/14	50,000	386137 T78
02/15/15	50,000	386137 T86
02/15/16	50,000	386137 T94
02/15/17	55,000	386137 U27
02/15/18	55,000	386137 U35
02/15/19	60,000	386137 U43
02/15/20	60,000	386137 U50
	<u>\$ 470,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 105,000	386137 Q97
02/15/13	105,000	386137 R21
02/15/14	110,000	386137 R39
02/15/15	115,000	386137 R47
02/15/16	115,000	386137 R54
02/15/17	125,000	386137 R62
02/15/18	130,000	386137 R70
02/15/19	140,000	386137 R88
02/15/20	145,000	386137 R96
02/15/21	150,000	386137 S20
02/15/22	155,000	386137 S38
02/15/23	160,000	386137 S46
02/15/24	170,000	386137 S53
02/15/25	180,000	386137 S61
	<u>\$ 1,905,000</u>	

General Obligation Bonds, Series 2005A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 95,000	386137 V42
02/15/13	100,000	386137 V59
02/15/14	100,000	386137 V67
02/15/15	105,000	386137 V75
02/15/16	110,000	386137 V83
02/15/17	110,000	386137 V91
02/15/18	120,000	386137 W25
02/15/19	125,000	386137 W33
02/15/20	125,000	386137 W41
02/15/21	130,000	386137 W58
02/15/22	140,000	386137 W66
02/15/23	145,000	386137 W74
02/15/24	150,000	386137 W82
02/15/25	160,000	386137 W90
	<u>\$ 1,715,000</u>	

General Obligation Bonds, Series 2006

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 125,000	386137X73
02/15/13	130,000	386137X81
02/15/14	140,000	386137X99
02/15/15	145,000	386137Y23
02/15/16	155,000	386137Y31
02/15/17	160,000	386137Y49
02/15/18	170,000	386137Y56
02/15/19	180,000	386137Y64
02/15/20	190,000	386137Y72
02/15/21	200,000	386137Y80
02/15/22	210,000	386137Y98
02/15/23	220,000	386137Z22
02/15/24	230,000	386137Z30
02/15/25	240,000	386137Z48
02/15/26	255,000	386137Z55
	<u>\$ 2,750,000</u>	

Combination Tax and Revenue Certificates Obligation, Series 2006

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 410,000	3861372B8
02/15/13	420,000	3861372C6
02/15/14	445,000	3861372D4
02/15/15	470,000	3861372E2
02/15/16	500,000	3861372F9
02/15/17	525,000	3861372G7
02/15/18	545,000	3861372H5
02/15/19	575,000	3861372J1
02/15/20	605,000	3861372K8
02/15/21	640,000	3861372L6
02/15/22	475,000	3861372M4
02/15/23	500,000	3861372N2
02/15/24	525,000	3861372P7
02/15/25	550,000	3861372Q5
02/15/26	585,000	3861372R3
	<u>\$ 7,770,000</u>	

General Obligation Bonds Series 2006-A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 150,000	3861372W2
02/15/13	155,000	3861372X0
02/15/14	165,000	3861372Y8
02/15/15	170,000	3861372Z5
02/15/16	180,000	3861373A9
02/15/17	190,000	3861373B7
02/15/18	195,000	3861373C5
02/15/19	205,000	3861373D3
02/15/20	215,000	3861373E1
02/15/21	225,000	3861373F8
02/15/22	240,000	3861373G6
02/15/23	250,000	3861373H4
02/15/24	260,000	3861373J0
02/15/25	275,000	3861373K7
02/15/26	290,000	3861373L5
02/15/27	305,000	3861373M3
	<u>\$ 3,470,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 790,000	3861373S0
02/15/13	830,000	3861373T8
02/15/14	865,000	3861373U5
02/15/15	910,000	3861373V3
02/15/16	960,000	3861373W1
02/15/17	1,005,000	3861373X9
02/15/18	1,055,000	3861373Y7
02/15/19	1,105,000	3861373Z4
02/15/20	1,160,000	3861374A8
02/15/21	895,000	3861374B6
02/15/22	945,000	3861374C4
02/15/23	750,000	3861374D2
02/15/24	785,000	3861374E0
02/15/25	820,000	3861374F7
02/15/26	860,000	3861374G5
02/15/27	905,000	3861374H3
	<u>\$ 14,640,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 1,905,000	386137 4N0
02/15/13	1,995,000	386137 4P5
02/15/14	2,640,000	386137 4Q3
02/15/15	2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 31,100,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 375,000	386137 5J8
02/15/13	390,000	386137 5K5
02/15/14	405,000	386137 5L3
02/15/15	425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 6,450,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 1,605,000	386137 6D0
02/15/13	1,485,000	386137 6E8
02/15/14	1,545,000	386137 6F5
02/15/15	1,620,000	386137 6G3
02/15/16	1,685,000	386137 6H1
02/15/17	1,645,000	386137 6J7
02/15/18	1,735,000	386137 6K4
02/15/19	1,810,000	386137 6L2
02/15/20	1,720,000	386137 6M0
02/15/21	1,810,000	386137 6N8
02/15/22	720,000	386137 6P3
02/15/23	760,000	386137 6Q1
02/15/24	800,000	386137 6R9
02/15/25	845,000	386137 6S7
02/15/26	890,000	386137 6T5
02/15/27	935,000	386137 6U2
02/15/28	990,000	386137 6V0
02/15/29	1,045,000	386137 6W8
	<u>\$ 23,645,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 300,000	386137 6Z1
02/15/13	315,000	386137 7A5
02/15/14	325,000	386137 7B3
02/15/15	340,000	386137 7C1
02/15/16	355,000	386137 7D9
02/15/17	380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 7R8
02/15/29	700,000	386137 7S6
	<u>\$ 8,420,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 145,000	386138AX9
02/15/13	145,000	386138AY7
02/15/14	155,000	386138AZ4
02/15/15	155,000	386138BA8
02/15/16	160,000	386138BB6
02/15/17	165,000	386138BC4
02/15/18	170,000	386138BD2
02/15/19	175,000	386138BE0
02/15/25	335,000	386138BL4
02/15/30	200,000	386138BR1
	<u>\$ 1,805,000</u>	

General Obligation Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 210,000	386138AB7
02/15/13	215,000	386138AC5
02/15/14	215,000	386138AD3
02/15/15	220,000	386138AE1
02/15/16	230,000	386138AF8
02/15/17	235,000	386138AG6
02/15/18	240,000	386138AH4
02/15/19	250,000	386138AJ0
02/15/20	260,000	386138AK7
02/15/21	270,000	386138AL5
02/15/22	275,000	386138AM3
02/15/23	290,000	386138AN1
02/15/24	300,000	386138AP6
02/15/25	310,000	386138AQ4
02/15/26	325,000	386138AR2
02/15/27	335,000	386138AS0
02/15/28	350,000	386138AT8
02/15/29	365,000	386138AU5
02/15/30	380,000	386138AV3
	<u>\$ 5,275,000</u>	

General Obligation Refunding Improvement Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 1,930,000	386138BS9
02/15/13	2,005,000	386138BT7
02/15/14	1,035,000	386138BU4
02/15/15	980,000	386138BV2
02/15/16	1,005,000	386138BW0
02/15/17	1,040,000	386138BX8
02/15/18	1,070,000	386138BY6
02/15/19	1,105,000	386138BZ3
02/15/20	1,155,000	386138CA7
02/15/21	745,000	386138CB5
02/15/22	775,000	386138CC3
02/15/23	805,000	386138CD1
02/15/24	205,000	386138CE9
02/15/25	220,000	386138CF6
02/15/26	225,000	386138CG4
02/15/27	235,000	386138CH2
02/15/28	250,000	386138CJ8
02/15/29	45,000	386138CK5
02/15/30	50,000	386138DG3
02/15/31	50,000	386138DH1
	<u>\$ 14,930,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/12	\$ 225,000	386138CL3
02/15/13	225,000	386138CM1
02/15/14	230,000	386138CN9
02/15/15	235,000	386138CP4
02/15/16	245,000	386138CQ2
02/15/17	250,000	386138CR0
02/15/18	255,000	386138CS8
02/15/19	265,000	386138CT6
02/15/20	275,000	386138CU3
02/15/21	290,000	386138CV1
02/15/22	300,000	386138CW9
02/15/23	315,000	386138CX7
02/15/24	335,000	386138CY5
02/15/25	350,000	386138CZ2
02/15/26	370,000	386138DA6
02/15/27	385,000	386138DB4
02/15/28	405,000	386138DC2
02/15/29	425,000	386138DD0
02/15/30	450,000	386138DE8
02/15/31	475,000	386138DF5
	<u>\$ 6,305,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2010

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2010 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/30/2011

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Ragland

CITY OF GRAND PRAIRIE, TEXAS
2011 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2010/2011 Market Valuation Established by Dallas Central Appraisal District (excluding totally exempt property)		\$ 11,142,370,824
Less Exemptions/Reductions		
Homestead	155,289,202	
Over 65 & Disabled	267,439,636	
Disabled Veterans	23,037,958	
Agricultural Use Reductions	85,652,550	
Non-Taxable/Totally Exempt	684,901,800	
Tax Abatements	20,692,425	
Freeport Property	515,732,084	
Pollution Control	3,729,761	
Under \$500	31,440	
Com HSE DEV	24,495,344	
Foreign Trade Zone	69,514,820	
Capped Value Loss	<u>3,598,275</u>	<u>\$ 1,854,115,295</u>
2010/2011 Taxable Assessed Valuation		\$ 9,288,255,529
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of September 30, 2010)		
General Obligation Bonds	92,907,260	
Certificates of Obligation	101,222,541	
Sales Tax Revenue Bonds	27,270,000	
Sales Tax Venue Revenue Bonds	<u>79,910,000</u>	<u>\$ 301,309,801</u>
Business Type Activities		
General Obligation Bonds	5,227,000	
Certificates of Obligation	<u>3,537,458</u>	<u>\$ 8,764,458</u>
		\$ 310,074,259
Less Self-Supporting General Obligation Debt		
Park Venue Sales Tax Revenue Bonds	27,270,000	
Sales Tax Venue Revenue Bonds	79,910,000	
TIF & PID Certificates of Obligation	42,503,000	
Water and Wastewater	-	
Municipal Airport	<u>120,000</u>	
Subtotal	149,803,000	
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>1,905,000</u>	<u>\$ 151,708,000</u>
Net Funded Debt Payable from Property Taxes		\$ 158,366,259
Interest and Sinking Fund Property Taxes as of 9/30/2010		\$ 7,573,519
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.71%
2010 Estimated Population -	175,396	
Per Capita Taxable Assessed Valuation -	\$52,956	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	\$903	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$66,875,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2010.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2011		2010		2009	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,901,553,132	43.99%	\$ 4,937,670,046	43.19%	\$ 5,028,167,345	44.52%
Real, Residential, Multi-Family	630,524,235	5.66%	665,413,011	5.82%	739,830,796	6.55%
Real, Vacant Platted Lots/Tracts	193,059,178	1.73%	187,328,468	1.64%	182,753,787	1.62%
Real, Acreage (Land Only)	115,446,546	1.04%	130,934,415	1.15%	133,474,311	1.18%
Real, Commercial and Industrial	1,981,084,770	17.78%	2,112,486,209	18.48%	2,095,036,616	18.55%
Oil, Gas Mineral Reserve	49,254,590	0.44%	-	0.00%	-	0.00%
Real and Tangible Personal, Utilities	148,331,951	1.33%	116,528,337	1.02%	155,285,015	1.37%
Tangible Personal, Business	2,197,744,995	19.72%	2,163,448,490	18.93%	1,940,808,303	17.18%
Tangible Personal, Other	48,310,087	0.43%	70,153,691	0.61%	95,749,519	0.85%
Special Inventory	34,623,600	0.31%	45,730,230	0.40%	34,826,210	0.31%
Certified values in dispute	157,535,940	1.41%	402,245,019	3.52%	327,074,325	2.90%
Non-Taxable Property	684,901,800	6.15%	599,565,933	5.24%	561,625,303	4.97%
Total Appraised Value Before Exemptions	\$ 11,142,370,824	100.00%	\$ 11,431,503,849	100.00%	\$ 11,294,631,530	100.00%
Less Exemptions:						
Homestead	\$ 155,289,202		\$ 150,554,618		\$ 145,575,775	
Over 65 and Disabled	267,439,636		255,709,113		243,982,524	
Disabled Veterans	23,037,958		11,127,788		7,021,629	
Agricultural/Open Space	85,652,550		81,163,367		84,093,269	
Non-Taxable	684,901,800		599,565,933		561,625,303	
Tax Abatement	20,692,425		27,160,150		13,246,625	
Freeport Property	515,732,084		625,313,388		437,013,331	
Pollution Control	3,729,761		952,143		1,155,823	
Under \$500	31,440		30,330		31,082	
Com HSE DEV	24,495,344		16,058,905		27,253,914	
Foreign Trade Zone	69,514,820		81,056,189		-	
Capped Value Loss	3,598,275		5,092,360		16,052,560	
Total Exemptions	1,854,115,295		1,853,784,284		1,537,051,835	
Taxable Assessed Value	\$ 9,288,255,529		\$ 9,577,719,565		\$ 9,757,579,695	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2008		2007	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,872,327,720	45.76%	\$ 4,351,022,750	46.50%
Real, Residential, Multi-Family	596,978,050	5.61%	555,563,830	5.94%
Real, Vacant Platted Lots/Tracts	282,277,200	2.65%	300,513,930	3.21%
Real, Acreage (Land Only)	108,884,240	1.02%	110,380,630	1.18%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,015,029,900	18.92%	1,779,296,300	19.02%
Real and Tangible Personal, Utilities	153,332,040	1.44%	142,907,700	1.53%
Tangible Personal, Business	1,855,677,560	17.43%	1,389,852,890	14.85%
Tangible Personal, Other	12,611,040	0.12%	15,346,380	0.16%
Special Inventory	36,432,670	0.34%	33,577,040	0.36%
Certified values in dispute	171,184,841	1.61%	185,414,802	1.98%
Non-Taxable Property	543,324,490	5.10%	492,421,020	5.26%
Total Appraised Value Before Exemptions	\$ 10,648,059,751	100.00%	\$ 9,356,297,272	100.00%
Less Exemptions:				
Homestead	\$ 131,296,651		\$ -	
Over 65 and Disabled	233,512,708		223,406,679	
Disabled Veterans	6,731,482		6,462,108	
Agricultural/Open Space	79,568,022		88,589,220	
Non-Taxable	543,324,490		492,421,020	
Tax Abatements	14,152,870		18,328,449	
Freeport Property	409,300,670		220,203,764	
Pollution Control	3,144,382		2,682,376	
Under 500	47,880		40,870	
Capped Value Loss	17,911,226		21,515,642	
Total Exemptions	1,438,990,381		1,073,650,128	
Taxable Assessed Value	\$ 9,209,069,370		\$ 8,282,647,144	

TABLE 3 – TAX ROLL ANALYSIS

	<u>Tax Roll at July 25, 2010</u>	<u>Tax Roll at July 25, 2009</u>
	\$ 9,577,719,565	\$ 9,757,579,695
Revaluation of Existing Property:		
Commercial	\$ (193,478,617)	\$ (86,542,178)
Business Personal Property	(30,624,791)	(102,039,334)
Residential	<u>(218,093,209)</u>	<u>(246,198,328)</u>
Total Revaluation	\$ (442,196,617)	\$ (434,779,840)
Valuation of New Development:		
Commercial	\$ 47,724,505	\$ 103,615,837
Business Personal Property	44,438,600	29,624,832
Residential	<u>60,569,476</u>	<u>121,679,041</u>
Total New Development	<u>\$ 152,732,581</u>	<u>\$ 254,919,710</u>
Tax Roll	\$ 9,288,255,529	\$ 9,577,719,565
Taxable Value Change From Prior Year	\$ (289,464,036)	\$ (179,878,127)

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net General Obligation (G.O.) Tax Debt ⁽³⁾	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2006	156,050	\$ 7,577,359,236	\$ 48,557	\$124,981,114	1.65%	\$ 801
2007	161,550	8,282,647,144	51,270	133,012,120	1.61%	823
2008	166,650	9,209,069,370	55,260	146,140,630	1.59%	877
2009	168,500	9,757,579,695	57,908	161,559,470	1.66%	959
2010	175,396	9,288,255,529	52,956	158,366,259	1.71%	903

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Excludes tax bonds, certificates of obligation and water contract bonds issued for water, wastewater, solids waste, airport system improvements and combination tax and TIF revenue certificates of obligation, which are self-supporting.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2006	\$ 0.669998	0.474710	0.195287	\$ 50,768,155	95.80%	98.10%
2007	0.669998	0.481500	0.188498	55,193,470	97.35%	99.10%
2008	0.669998	0.484892	0.185106	61,700,580	97.13%	98.29%
2009	0.669998	0.484892	0.185106	65,375,589	97.86%	99.45%
2010	0.669998	0.484892	0.185106	64,170,530	98.08%	99.94%
2011	0.669998	0.484892	0.185106	62,231,126	93.97% ⁽¹⁾	93.94% ⁽¹⁾

(1) Collections through February 28, 2011

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2010 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Bell Helicopter Inc	Helicopter Transmissions	\$ 106,701,845	1.15
Oncor Electric/Texas Utilities	Electric Utility Provider	77,272,951	0.83
Vought Aircraft	Defense Industry	72,534,769	0.78
Republic Beverage	Beverage Distribution	67,659,432	0.73
Prologis Macquarie TX LP	Provider of Distribution Facilities	67,379,630	0.73
Lockheed Martin	Defense Contractor	51,763,421	0.56
Duke Realty LTD PS	Real Estate	48,760,294	0.52
AT&T Communications	Communication Services	37,232,025	0.40
Cardinal Health 200 Inc	Medical Products and Services	35,455,746	0.38
CCDA Waters LLC	Beverage Distribution	34,675,250	0.37
		<u>\$ 599,435,363</u>	<u>6.45</u>

TABLE 7 – TAX ADEQUACY

2011 Net Principal and Interest Requirements.....	\$ 16,201,615
\$0.17982597 Tax Rate at 97% Collection Produces	\$ 16,201,615
Average Net Principal and Interest Requirements, 2011-2030.....	\$ 10,805,184
\$0.11992957 Tax Rate at 97% Collection Produces	\$ 10,805,184
Maximum Net Principal and Interest Requirements, 2011.....	\$ 16,201,615
\$0.17982597 Tax Rate at 97% Collection Produces	\$ 16,201,615

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service ⁽¹⁾			Less: Airport Debt Service	Less: TIF #1 Debt Service	Less: TIF #2 Debt Service	Less: TIF #3 Debt Service	Less: PID Debt Service	Less: Crime Control Debt Service	Less: Parks Venue Debt Service	Total Net Debt Service	% of Principal Retired
	Principal	Interest	Total									
2011	\$ 18,204,260	\$ 12,710,117	\$ 30,914,377	\$ 199,073	\$ 4,588,532	\$ 1,098,177	\$ 2,671,381	\$ 337,769	\$ 3,755,277	\$ 2,062,554	\$ 16,201,615	
2012	16,245,000	11,955,067	28,200,067	199,476	4,204,783	1,104,911	252,203	337,769	3,941,486	2,059,612	16,099,827	
2013	17,000,000	11,207,081	28,207,081	198,035	4,137,054	1,099,479	250,056	337,369	4,129,697	2,239,216	15,816,175	
2014	17,595,000	10,425,563	28,020,563	198,260	4,057,494	1,106,488	252,444	336,388	4,334,333	2,311,644	15,423,513	
2015	18,265,000	9,615,093	27,880,093	197,973	3,984,548	1,101,936	254,350	334,725	4,549,757	2,319,948	15,136,855	30.87%
2016	19,060,000	8,769,821	27,829,821	197,073	3,892,878	1,110,538	255,638	332,456	4,794,338	2,317,357	14,929,544	
2017	19,970,000	7,868,916	27,838,916	200,660	3,801,348	1,111,373	256,294	334,350	5,019,911	2,328,976	14,786,006	
2018	20,465,000	6,925,514	27,390,514	198,891	3,708,378	1,109,451	256,513	188,266	5,243,546	2,331,984	14,353,486	
2019	21,330,000	5,941,556	27,271,556	196,979	3,598,301	1,114,713	261,188	184,500	5,521,054	2,332,218	14,062,604	
2020	21,050,000	4,933,961	25,983,961	199,710	3,488,893	1,121,400	255,431	-	5,813,351	2,329,659	12,775,518	66.89%
2021	20,170,000	3,932,302	24,102,302	201,830	3,038,313	148,081	-	-	6,116,854	2,339,995	12,257,228	
2022	19,295,000	2,965,712	22,260,712	198,375	1,757,625	-	-	-	6,438,428	2,351,074	11,515,211	
2023	17,035,000	2,159,905	19,194,905	199,375	-	-	-	-	6,769,533	2,356,518	9,869,479	
2024	10,335,000	1,484,396	11,819,396	199,875	-	-	-	-	-	2,364,804	9,254,717	
2025	8,135,000	1,064,658	9,199,658	-	-	-	-	-	-	2,369,203	6,830,455	93.40%
2026	7,850,000	704,064	8,554,064	-	-	-	-	-	-	2,299,435	6,254,629	
2027	5,955,000	388,069	6,343,069	-	-	-	-	-	-	954,685	5,388,384	
2028	2,305,000	190,153	2,495,153	-	-	-	-	-	-	-	2,495,153	
2029	2,150,000	74,353	2,224,353	-	-	-	-	-	-	-	2,224,353	
2030	420,000	8,925	428,925	-	-	-	-	-	-	-	428,925	100.00%
	<u>\$ 282,834,260</u>	<u>\$ 103,325,225</u>	<u>\$ 386,159,485</u>	<u>\$ 2,785,584</u>	<u>\$ 44,258,144</u>	<u>\$ 11,226,546</u>	<u>\$ 4,965,497</u>	<u>\$ 2,723,591</u>	<u>\$ 66,427,565</u>	<u>\$ 37,668,882</u>	<u>\$ 216,103,677</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2011		\$ 16,547,466
Interest and Sinking Fund, 9/30/2011	7,076,869	
Budgeted 2011 Interest and Sinking Fund Tax Levy @ 97% Collection	15,453,048	
Transfer from Section 8/IT Fund	37,682	
Interest Earnings	<u>50,000</u>	
Total Available		<u>\$ 22,617,599</u>
Estimated Balance, Fiscal Year Ending 9/30/11		\$ 6,070,133

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	TIF #2	TIF #3	Crime Control District	PID15	PID 1
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/2010	\$ 423,772	\$ 1,185,496	\$ 4,291,018	\$ 4,878,848	\$ 4,616,540	\$ 219,788	\$ 163,719
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/10	-	-	-	-	-	-	-
Balance Available for Other Purposes	\$ 423,772	\$ 1,185,496	\$ 4,291,018	\$ 4,878,848	\$ 4,616,540	\$ 219,788	\$ 163,719
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/10	<u>199,732</u>	<u>658,406</u>	<u>936,076</u>	<u>1,753,559</u>	<u>894,270</u>	<u>148,600</u>	<u>188,768</u>
Balance	\$ 224,040	\$ 527,090	\$ 3,354,942	\$ 3,125,289	\$ 3,722,270	\$ 71,188	\$ (25,049)
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	86.73%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS (AS OF 9/30/10)

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	49,392,765	6,607,235
Storm Drainage	11/6/2001	8,200,000	6,576,573	1,623,427
Public Safety	11/6/2001	11,800,000	11,222,662	577,338
		<u>\$ 76,180,000</u>	<u>\$ 67,267,000</u>	<u>\$ 8,913,000</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2010	2009	2008	2007	2006
Program Revenues:					
Charges for Services	\$ 35,277,584	\$ 35,205,336	\$ 28,036,193	\$ 25,399,502	\$ 28,449,951
Operating Grants and Contributions	31,232,753	28,333,421	37,482,689	48,052,791	33,141,279
Capital Grants and Contributions	9,112,664	5,795,714	10,007,768	14,027,960	8,409,834
General Revenues:					
Property Taxes	\$ 75,091,425	\$ 76,687,029	\$ 69,813,294	\$ 61,443,459	\$ 54,462,317
Sales Taxes	39,891,881	40,376,226	39,665,104	31,919,487	29,289,416
Other Taxes and Assessments	1,232,928	1,231,899	1,414,822	1,344,762	1,299,365
Franchise Fees	12,060,211	12,531,556	11,847,401	11,375,535	15,658,628
Investment Income	1,844,371	6,688,474	8,869,199	7,573,850	4,735,009
Other	367,154	-	(375,147)	-	71,784
Total Revenues	\$ 206,110,971	\$ 206,849,655	\$ 206,761,323	\$ 201,137,346	\$ 175,517,583
Expenses					
Support Services	\$ 17,278,851	\$ 17,647,031	\$ 19,829,891	\$ 22,481,067	\$ 16,056,516
Public Safety	81,872,640	70,728,042	76,192,160	70,124,744	57,826,788
Recreation and Leisure	21,517,961	24,302,491	20,548,092	19,168,072	15,606,279
Development and Other Services	58,153,994	56,491,002	50,685,940	38,630,596	50,642,965
Interest on Long-Term Debt	10,618,864	12,141,929	10,329,775	8,421,424	7,679,557
	\$ 189,442,310	\$ 181,310,495	\$ 177,585,858	\$ 158,825,903	\$ 147,812,105
Increase in Net Assets Before Transfers	\$ 16,668,661	\$ 25,539,160	\$ 29,175,465	\$ 42,311,443	\$ 27,705,478
Transfers, Net	(1,542,012)	(1,112,837)	2,553,428	2,426,279	2,128,239
Increase (Decrease) in Net Assets	\$ 15,126,649	\$ 24,426,323	\$ 31,728,893	\$ 44,737,722	\$ 29,833,717
Prior Period Adjustments	-	-	(766,786)	-	-
Net Assets - Beginning	410,435,466	386,009,143	355,047,037	310,309,315	280,475,598
Net Assets - Ending	\$ 425,562,115	\$ 410,435,466	\$ 386,009,143	\$ 355,047,037	\$ 310,309,315

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Revenues:					
Property Taxes	\$42,598,742	\$43,417,147	\$41,235,958	\$37,907,961	\$34,490,075
Sales Taxes	19,844,420	20,011,334	21,100,484	20,965,517	19,476,832
Franchise Fees	12,060,211	12,473,798	11,847,401	11,375,535	15,658,628
Charges for Services	4,688,438	4,531,231	4,981,472	4,520,543	4,167,179
Fines and Forfeitures	5,569,652	5,554,341	5,116,428	5,232,676	5,304,252
Licenses and Permits	2,228,316	1,879,236	2,264,955	2,678,297	3,149,688
Interest	248,021	1,471,102	1,238,374	1,268,309	827,600
Other	5,396,190	6,368,992	4,421,597	4,075,133	3,740,628
Total Revenues	\$ 92,633,990	\$95,707,181	\$92,206,669	\$ 88,023,971	\$ 86,814,882
Expenditures:					
Administrative Services	\$9,932,982	\$10,333,344	\$11,176,252	\$10,058,549	\$9,180,480
Public Safety Services	58,308,024	57,385,178	57,495,086	52,462,808	47,593,852
Development Service and Other	11,633,268	12,425,883	13,148,455	13,018,662	12,258,488
Recreation and Leisure Services	1,946,463	2,058,771	2,063,500	1,899,944	1,815,697
Capital Outlays	659,078	741,269	1,016,040	764,017	669,930
Total Expenditures	\$ 82,479,815	\$82,944,445	\$84,899,333	\$ 78,203,980	\$ 71,518,447
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 10,154,175	\$12,762,736	\$ 7,307,336	\$ 9,819,991	\$15,296,435
Transfer in (Out) Net	(10,398,717)	(6,703,414)	(8,473,074)	(9,367,416)	(8,009,577)
Prior Period Adjustment	-	-	-	-	-
Beginning Fund Balance	30,346,057	24,286,735	25,452,473	24,999,898	17,713,040
Ending Fund Balance	\$ 30,101,515	\$30,346,057	\$24,286,735	\$ 25,452,473	\$ 24,999,898

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	City Financial Statements								City Equivalent of Total Ad Valorem Tax Rate
	City	Sports Corp.	Parks and Recreation	Streets	Baseball Stadium	Senior Center	Crime Control	Total	
2006	\$19,476,832	\$9,812,584	\$4,906,292	\$4,906,292	\$ -	\$ -	\$ -	\$39,102,000	\$0.2570
2007	20,965,517	10,953,969	5,476,985	5,476,985	-	-	-	42,873,456	0.2277
2008	21,100,484	-	5,488,686	5,488,686	2,744,343	2,744,343	4,842,905	42,409,447	0.2162
2009	20,011,334	-	5,193,338	5,193,338	2,596,668	2,596,668	4,784,879	40,376,225	0.2089
2010	19,844,420	-	5,136,774	5,136,774	2,568,387	2,568,387	4,637,138	39,891,880	0.2137

TABLE 15 – WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/2009)	Present (10/1/2010)
<u>Classification</u>		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 1.00	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.80	2.93
Per 1,000 gallons, all quantities over 20,000 gallons	4.86	5.03
Commercial	2.70	2.94
Industrial	2.70	2.94
Governmental	2.50	2.64
Fire Hydrant	5.35	5.81
<u>Minimum Monthly Charge (Based on Meter Size):</u>		
5/8" or 3/4"	\$ 8.26	\$ 10.26
1"	10.62	13.19
1 1/4"	12.71	15.79
1 1/2"	13.79	17.13
2"	21.82	27.10
3"	67.67	84.05
4"	83.90	104.21
6"	125.77	156.22
8"	175.05	217.43
10"	182.63	226.85
12"	192.17	238.70
<u>Wastewater Rates (Per 1,000 Gallons)</u>		
Classification		
Residential	\$ 2.81	\$ 2.87
Commercial	3.35	3.48
Industrial	3.35	3.48
Governmental	3.00	3.07
<u>Wastewater Minimum charges based on meter size</u>		
5/8" or 3/4"	\$ 7.35	\$ 9.35
1"	7.96	10.13
1 1/4"	9.28	11.81
1 1/2"	9.68	12.31
2"	11.09	14.11
3"	16.42	20.89
4"	21.78	27.71
6"	33.81	43.01
8"	47.84	60.86
10"	61.24	77.90
12"	68.62	87.29

(1) Source: City Staff.

TABLE 16 – ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Residential	\$ 30.72	\$ 28.94	\$ 27.47	\$ 29.07	\$ 27.32
Commercial	108.62	127.86	96.05	77.83	93.26
Industrial	618.10	601.99	537.91	474.51	520.74
Governmental	184.24	186.23	173.92	142.16	241.16
Average Monthly Usage (Gallons)					
Residential	6,983	7,386	7,505	6,883	8,655
Commercial	32,459	43,421	34,970	30,372	37,397
Industrial	174,791	191,885	184,804	175,450	195,866
Governmental	59,520	65,763	65,040	57,130	102,913
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 4.390	\$ 3.910	\$ 3.660	\$ 3.273	\$ 3.157
Commercial	3.340	2.940	2.746	2.563	2.494
Industrial	3.530	3.130	2.910	2.705	2.659
Governmental	3.090	2.830	2.674	2.488	2.343

TABLE 17 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended	Average Daily Usage	Maximum Day's Use	Total Pumped In
2006	27,042,651	48,148,912	9,870,567,600
2007	24,265,600	39,724,685	8,856,943,000
2008	25,635,000	44,151,814	9,356,809,823
2009	25,450,905	43,362,871	9,289,580,390
2010	22,893,436	40,412,439	8,356,104,040

TABLE 18 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended	Wastewater Treatment			Joe Pool Intake	Joe Pool Corp of Engineers	Water Storage Tank	Total
9/30	Operation and Maintenance	Debt Service	Subtotal				
2006	\$3,221,410	\$4,177,739	\$7,399,149	\$44,249	\$380,806	\$ -	\$7,824,204
2007	3,150,985	4,214,287	7,365,272	13,782	271,575	-	7,650,629
2008	3,628,734	4,009,898	7,638,632	6,810	366,430	-	8,011,872
2009	3,687,602	4,849,504	8,537,106	6,450	370,440	-	8,913,996
2010	3,803,188	5,678,184	9,487,372	24,000	395,860	-	9,907,232

TABLE 19 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2010			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	92,711	\$502,007	\$252,734	249,273
North Texas Healthcare Laundry	59,994	321,718	162,515	159,203
Apple Residential Investment	56,140	419,983	287,886	132,097
Lockheed-Martin	48,700	273,307	135,232	138,075
Poly America	41,080	212,558	113,753	98,805
KMB Produce	35,374	187,831	96,715	91,116
Lone Star Park at Grand Prairie	30,631	179,661	94,034	85,627
Manor Redevelopment	29,437	241,176	151,612	89,564
Mountain Creek	28,985	243,350	157,108	86,242
Amerisouth VI, LTD	27,869	228,593	153,038	75,555
Totals	450,921	\$ 2,810,184	\$ 1,604,627	\$ 1,205,557

(1) In 1,000 gallons

TABLE 20 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Average Monthly Bill Per Customer					
Residential	\$ 22.30	\$ 20.57	\$ 18.63	\$ 17.63	\$ 16.91
Commercial	93.27	91.14	88.67	77.47	71.34
Industrial	592.99	591.91	532.28	473.97	456.45
Governmental	172.40	177.15	144.96	151.48	180.18
Average Monthly Usage (Gallons)					
Residential	4,512	4,705	4,738	4,801	5,162
Commercial	23,891	24,831	25,448	23,346	25,840
Industrial	162,435	170,189	159,539	149,751	166,084
Governmental	51,558	55,354	47,377	52,701	68,105
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 4.940	\$ 4.370	\$ 3.932	\$ 3.672	\$ 3.276
Commercial	3.900	3.670	3.484	3.318	2.761
Industrial	3.650	3.470	3.336	3.165	2.748
Governmental	3.340	3.200	3.059	2.874	2.646

TABLE 21 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2010		2009		2008	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.31%	70.84%	93.25%	66.82%	93.08%	70.21%
Commercial	5.80%	20.45%	5.91%	24.87%	6.08%	21.37%
Industrial	0.23%	4.45%	0.24%	4.43%	0.24%	4.50%
Governmental	0.66%	4.26%	0.60%	3.88%	0.60%	3.92%

	Fiscal Year Ended September 30,			
	2007		2006	
	Customer	Usage	Customer	Usage
Residential	92.55%	69.72%	92.60%	69.61%
Commercial	6.65%	22.12%	6.65%	21.59%
Industrial	0.25%	4.71%	0.25%	4.32%
Governmental	0.55%	3.45%	0.50%	4.48%

TABLE 22 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Revenues ⁽¹⁾					
Sales to Customers	\$ 27,286,204	\$ 27,499,827	\$ 24,727,528	\$ 21,870,559	\$ 25,037,377
Wastewater Charges to Customers	17,212,075	16,464,165	15,385,150	14,693,772	14,105,857
Water Surcharge/Monitoring	601,095	594,851	589,489	556,724	640,335
Impact Fees	1,174,693	1,073,689	2,250,784	3,825,610	2,045,256
Other	1,670,055	2,902,368	4,683,852	5,999,761	4,024,613
Total Revenues	<u>\$ 47,944,122</u>	<u>\$ 48,534,900</u>	<u>\$ 47,636,803</u>	<u>\$ 46,946,426</u>	<u>\$ 45,853,438</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,924,300	\$ 5,810,814	\$ 5,741,064	\$ 5,209,578	\$ 4,753,053
Professional Services	4,423,934	3,748,373	4,451,387	3,431,158	4,651,788
Franchise Fees	1,770,765	1,784,329	1,594,601	1,411,067	1,604,168
Water Purchase	10,209,116	10,456,160	9,214,660	9,218,766	9,260,747
Wastewater Treatment	9,576,287	8,260,418	8,359,440	7,524,675	7,444,990
Other ⁽³⁾	4,136,047	3,696,714	2,593,240	2,521,005	2,704,795
Total Expenses	<u>\$ 36,040,449</u>	<u>\$ 33,756,808</u>	<u>\$ 31,954,392</u>	<u>\$ 29,316,249</u>	<u>\$ 30,419,541</u>
Available for Debt Service	<u>\$ 11,903,673</u>	<u>\$ 14,778,092</u>	<u>\$ 15,682,411</u>	<u>\$ 17,630,177</u>	<u>\$ 15,433,897</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 23 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2010	\$ 4,534,360
Coverage of Average Annual Requirements based on 9/30/2010 Revenue Available for Debt Service	2.63x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2010	\$ 6,655,024
Coverage of Total Requirements based on 9/30/2010 Revenue Available for Debt Service	1.79x

TABLE 24 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Water and Sewer System	\$238,422,344	\$ 226,700,877	\$ 210,058,015	\$ 206,451,913	\$ 193,638,407
Building and Equipment	19,099,178	18,505,746	17,522,640	16,537,816	15,456,720
Land	1,395,750	851,686	804,555	751,089	751,089
Total Value	<u>\$258,917,272</u>	<u>\$ 246,058,309</u>	<u>\$ 228,385,210</u>	<u>\$ 223,740,818</u>	<u>\$ 209,846,216</u>
Less: Accumulated Depreciation	117,990,043	107,860,082	98,258,593	89,178,572	80,576,753
	<u>\$140,927,229</u>	<u>\$ 138,198,227</u>	<u>\$ 130,126,617</u>	<u>\$ 134,562,246</u>	<u>\$ 129,269,463</u>
Plus: Construction in Progress	37,571,886	39,328,522	43,217,167	33,486,986	27,250,862
Net Property, Plant and Equipment	<u>\$178,499,115</u>	<u>\$ 177,526,749</u>	<u>\$ 173,343,784</u>	<u>\$ 168,049,232</u>	<u>\$ 156,520,325</u>

TABLE 25 – CITY'S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2010	2009	2008	2007	2006
Net Property, Plant and Equipment	\$ 178,499,115	\$ 177,526,749	\$ 173,343,784	\$ 168,049,232	\$ 156,520,325
Cash and Investments	60,585,286	58,798,046	55,517,060	41,359,531	42,450,284
Other Assets	5,289,564	5,852,959	4,505,243	4,363,484	3,840,437
Total Assets	<u>\$ 244,373,965</u>	<u>\$ 242,177,754</u>	<u>\$ 233,366,087</u>	<u>\$ 213,772,247</u>	<u>\$ 202,811,046</u>
Revenue Bonds Payable	\$ 66,871,956	\$ 65,798,205	\$ 64,499,324	\$ 52,420,005	\$ 48,376,291
General Obligation Bonds Payable	-	-	-	28,600	56,056
Other Liabilities	6,243,348	6,932,599	6,684,256	5,322,138	8,745,521
Total Liabilities	<u>\$ 73,115,304</u>	<u>\$ 72,730,804</u>	<u>\$ 71,183,580</u>	<u>\$ 57,770,743</u>	<u>\$ 57,177,868</u>
City's Equity in System	\$ 171,258,661	\$ 169,446,950	\$ 162,182,507	\$ 156,001,504	\$ 145,633,178
Percent Equity in System	70.08%	69.97%	69.50%	72.98%	71.81%

TABLE 26 – AUTHORIZED REVENUE BONDS

As of September 30, 2010, the City has no authorized revenue bonds.