

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 4,000,000	General Obligation Bonds Series 2006-A
\$ 17,460,000	Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000	General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000	General Obligation Bonds, Series 2008
\$ 26,660,000	Combination Tax and Revenue Certificates of Obligation, Series 2008A
\$ 1,945,000	Combination Tax & Revenue Certificates of Obligation, Series 2010
\$ 5,480,000	General Obligation Bonds, Series 2010
\$ 14,930,000	General Obligation Refunding Improvement Bonds, Series 2011
\$ 6,305,000	Combination Tax and Revenue Certificates of Obligation, Series 2011
\$ 7,430,000	Combination Tax Revenue Certificates of Obligation, Series 2011A
\$ 30,115,000	General Obligation Refunding & Improvement Bonds, Series 2011A
\$ 8,755,000	General Obligation Refunding Bonds, Series 2012
\$ 11,650,000	Combination Tax Revenue Certificates of Obligation, Series 2013
\$ 11,240,000	General Obligation Refunding and Improvement Bonds, Series 2013
\$ 2,220,000	General Obligation Bonds, Series 2013A
\$ 11,945,000	Combination Tax Revenue Certificates of Obligation, Series 2013A

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe) _____
X Fiscal Period Covered: FYE 2013
___ Monthly ___ Quarterly X Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 125,000	386137H97
02/15/16	130,000	386137J20
02/15/17	140,000	386137J38
02/15/18	145,000	386137J46
02/15/19	150,000	386137J53
02/15/20	160,000	386137J61
02/15/21	170,000	386137J79
02/15/22	175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 1,575,000</u>	

General Obligation Bonds Series 2006-A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 170,000	3861372Z5
02/15/16	180,000	3861373A9
02/15/17	190,000	3861373B7
02/15/18	195,000	3861373C5
02/15/19	205,000	3861373D3
02/15/20	215,000	3861373E1
02/15/21	225,000	3861373F8
02/15/22	240,000	3861373G6
02/15/23	250,000	3861373H4
02/15/24	260,000	3861373J0
02/15/25	275,000	3861373K7
02/15/26	290,000	3861373L5
02/15/27	305,000	3861373M3
	<u>\$ 3,000,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 790,000	3861373V3
02/15/16	830,000	3861373W1
02/15/17	870,000	3861373X9
02/15/18	915,000	3861373Y7
02/15/19	955,000	3861373Z4
02/15/20	1,005,000	3861374A8
02/15/21	895,000	3861374B6
02/15/22	945,000	3861374C4
02/15/23	750,000	3861374D2
02/15/24	785,000	3861374E0
02/15/25	820,000	3861374F7
02/15/26	860,000	3861374G5
02/15/27	905,000	3861374H3
	<u>\$ 11,325,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 24,560,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 5,280,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 1,565,000	386137 6G3
02/15/16	1,625,000	386137 6H1
02/15/17	1,585,000	386137 6J7
02/15/18	1,670,000	386137 6K4
02/15/19	1,745,000	386137 6L2
02/15/20	1,650,000	386137 6M0
02/15/21	1,735,000	386137 6N8
02/15/22	640,000	386137 6P3
02/15/23	680,000	386137 6Q1
02/15/24	715,000	386137 6R9
02/15/25	755,000	386137 6S7
02/15/26	795,000	386137 6T5
02/15/27	840,000	386137 6U2
02/15/28	890,000	386137 6V0
02/15/29	940,000	386137 6W8
	<u>\$ 17,830,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 340,000	386137 7C1
02/15/16	355,000	386137 7D9
02/15/17	380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 7R8
02/15/29	700,000	386137 7S6
	<u>\$ 7,480,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 155,000	386138BA8
02/15/16	160,000	386138BB6
02/15/17	165,000	386138BC4
02/15/18	170,000	386138BD2
02/15/19	175,000	386138BE0
02/15/25	335,000	386138BL4
02/15/30	200,000	386138BR1
	<u>\$ 1,360,000</u>	

General Obligation Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 220,000	386138AE1
02/15/16	230,000	386138AF8
02/15/17	235,000	386138AG6
02/15/18	240,000	386138AH4
02/15/19	250,000	386138AJ0
02/15/20	260,000	386138AK7
02/15/21	270,000	386138AL5
02/15/22	275,000	386138AM3
02/15/23	290,000	386138AN1
02/15/24	300,000	386138AP6
02/15/25	310,000	386138AQ4
02/15/26	325,000	386138AR2
02/15/27	335,000	386138AS0
02/15/28	350,000	386138AT8
02/15/29	365,000	386138AU5
02/15/30	380,000	386138AV3
	<u>\$ 4,635,000</u>	

General Obligation Refunding Improvement Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 980,000	386138BV2
02/15/16	1,005,000	386138BW0
02/15/17	1,040,000	386138BX8
02/15/18	1,070,000	386138BY6
02/15/19	1,105,000	386138BZ3
02/15/20	1,155,000	386138CA7
02/15/21	745,000	386138CB5
02/15/22	775,000	386138CC3
02/15/23	805,000	386138CD1
02/15/24	205,000	386138CE9
02/15/25	220,000	386138CF6
02/15/26	225,000	386138CG4
02/15/27	235,000	386138CH2
02/15/28	250,000	386138CJ8
02/15/29	45,000	386138CK5
02/15/30	50,000	386138DG3
02/15/31	50,000	386138DH1
	<u>\$ 9,960,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 235,000	386138CP4
02/15/16	245,000	386138CQ2
02/15/17	250,000	386138CR0
02/15/18	255,000	386138CS8
02/15/19	265,000	386138CT6
02/15/20	275,000	386138CU3
02/15/21	290,000	386138CV1
02/15/22	300,000	386138CW9
02/15/23	315,000	386138CX7
02/15/24	335,000	386138CY5
02/15/25	350,000	386138CZ2
02/15/26	370,000	386138DA6
02/15/27	385,000	386138DB4
02/15/28	405,000	386138DC2
02/15/29	425,000	386138DD0
02/15/30	450,000	386138DE8
02/15/31	475,000	386138DF5
	<u>\$ 5,625,000</u>	

General Obligation Refunding & Improvement Bonds, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 2,215,000	386138DM0
02/15/16	2,105,000	386138DN8
02/15/17	2,200,000	386138DP3
02/15/18	3,045,000	386138DQ1
02/15/19	3,000,000	386138DR9
02/15/20	3,140,000	386138DS7
02/15/21	2,765,000	386138DT5
02/15/22	1,885,000	386138ET4
02/15/22	1,000,000	386138DU2
02/15/23	1,655,000	386138DV0
02/15/24	1,725,000	386138DW8
02/15/25	440,000	386138DX6
	<u>\$ 25,175,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 320,000	386138EA5
02/15/16	325,000	386138EB3
02/15/17	330,000	386138EC1
02/15/18	340,000	386138ED9
02/15/19	345,000	386138EE7
02/15/20	355,000	386138EF4
02/15/21	365,000	386138EG2
02/15/22	380,000	386138EH0
02/15/23	390,000	386138EJ6
02/15/24	400,000	386138EK3
02/15/25	415,000	386138EL1
02/15/26	430,000	386138EM9
02/15/27	445,000	386138EN7
02/15/28	465,000	386138EP2
02/15/29	485,000	386138EQ0
02/15/30	500,000	386138ER8
02/15/31	525,000	386138ES6
	<u>\$ 6,815,000</u>	

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 690,000	386138KM2
02/15/16	705,000	386138KN0
02/15/17	720,000	386138KP5
02/15/18	730,000	386138KQ3
02/15/19	745,000	386138KR1
02/15/20	770,000	386138KS9
02/15/21	790,000	386138KT7
02/15/22	670,000	386138KU4
02/15/23	685,000	386138KV2
02/15/24	705,000	386138KW0
02/15/25	720,000	386138KX8
02/15/26	750,000	386138KY6
	<u>\$ 8,680,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 1,610,000	386138LA7
02/15/16	1,655,000	386138LB5
02/15/17	1,645,000	386138LC3
02/15/18	580,000	386138LD1
02/15/19	485,000	386138LE9
02/15/20	485,000	386138LF6
02/15/21	310,000	386138LG4
02/15/22	315,000	386138LH2
02/15/23	325,000	386138LJ8
02/15/24	330,000	386138LK5
02/15/25	340,000	386138LL3
02/15/26	190,000	386138LM1
02/15/27	195,000	386138LN9
02/15/28	200,000	386138LP4
02/15/29	205,000	386138LQ2
02/15/30	215,000	386138LR0
02/15/31	220,000	386138LS8
02/15/32	230,000	386138LT6
02/15/33	235,000	386138LU3
	<u>\$ 9,770,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 745,000	386138LW9
02/15/16	755,000	386138LX7
02/15/17	775,000	386138LY5
02/15/18	790,000	386138LZ2
02/15/19	805,000	386138MA6
02/15/20	830,000	386138MB4
02/15/21	405,000	386138MC2
02/15/22	420,000	386138MD0
02/15/23	430,000	386138ME8
02/15/24	445,000	386138MF5
02/15/25	455,000	386138MG3
02/15/26	470,000	386138MH1
02/15/27	480,000	386138MJ7
02/15/28	495,000	386138MK4
02/15/29	510,000	386138ML2
02/15/30	525,000	386138MM0
02/15/31	545,000	386138MN8
02/15/32	560,000	386138MP3
02/15/33	580,000	386138MQ1
	<u>\$ 11,020,000</u>	

General Obligation Bonds, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 80,000	386138MR9
02/15/16	80,000	386138MS7
02/15/17	85,000	386138MT5
02/15/18	85,000	386138MU2
02/15/19	90,000	386138MV0
02/15/20	90,000	386138MW8
02/15/21	95,000	386138MX6
02/15/22	100,000	386138MY4
02/15/23	105,000	386138MZ1
02/15/24	105,000	386138NA5
02/15/25	110,000	386138NB3
02/15/26	115,000	386138NC1
02/15/27	120,000	386138ND9
02/15/28	120,000	386138NE7
02/15/31	390,000	386138NH0
02/15/32	145,000	386138NJ6
02/15/33	150,000	386138NK3
02/15/34	155,000	386138NL1
	<u>\$ 2,220,000</u>	

Combination Tax Revenue Certificates of Obligation, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/15	\$ 420,000	3861386F7
02/15/16	430,000	3861386G5
02/15/17	435,000	3861386H3
02/15/18	445,000	3861386J9
02/15/19	460,000	3861386K6
02/15/20	475,000	3861386L4
02/15/21	500,000	3861386M2
02/15/22	525,000	3861386N0
02/15/23	555,000	3861386P5
02/15/24	575,000	3861386Q3
02/15/25	595,000	3861386R1
02/15/26	615,000	3861386S9
02/15/27	640,000	3861386T7
02/15/28	665,000	3861386U4
02/15/29	695,000	3861386V2
02/15/30	720,000	3861386W0
02/15/31	750,000	3861386X8
02/15/32	780,000	3861386Y6
02/15/34	1,665,000	3861387A7
	<u>\$ 11,945,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2013

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2013 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/11/2014

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS

2014 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2013/2014 Market Valuation Established by Dallas, Tarrant, and Ellis Appraisal Districts

\$11,995,355,211

Less Exemptions/Reductions			
Homestead	\$	153,084,410	
Over 65 & Disabled		299,724,652	
Disabled Veterans		33,294,780	
Agricultural Use Reductions		78,656,313	
Non-Taxable/Totally Exempt		621,939,681	
Tax Abatements		26,940,829	
Freeport Property		821,872,664	
Pollution Control		4,294,225	
Under \$500		144,389	
Com HSE DEV		15,587,062	
Foreign Trade Zone		93,743,929	
Capped Value Loss		3,709,747	<u>\$ 2,152,992,681</u>
2013/2014 Taxable Assessed Valuation			\$ 9,842,362,530
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of December 31, 2013)			
General Obligation Bonds	\$	96,408,283	
Certificates of Obligation		92,120,000	
Sales Tax Revenue Bonds		23,550,000	
Sales Tax Venue Revenue Bonds		<u>50,775,000</u>	\$ 262,853,283
Business Type Activities			
General Obligation Bonds	\$	2,261,717	
Certificates of Obligation		<u>1,700,000</u>	<u>\$ 3,961,717</u>
			\$266,815,000
Less Self-Supporting General Obligation Debt			
Park Venue Sales Tax Revenue Bonds	\$	23,550,000	
Sales Tax Venue Revenue Bonds		50,775,000	
TIF& PID Certificates of Obligation		31,996,000	
Water and Wastewater		-	
Municipal Airport		<u>-</u>	
Subtotal	\$	<u>106,321,000</u>	
Business Type Certificates of Obligation			
Municipal Airport Certificates of Obligation	\$	<u>1,695,000</u>	<u>\$ 108,016,000</u>
Net Funded Debt Payable from Property Taxes			\$ 158,799,000
Interest and Sinking Fund Property Taxes as of 9/30/2013			\$ 8,639,089
Ratio General Obligation Tax Debt to Taxable Assessed Valuation			1.61%
2014 Estimated Population -		181,303	
Per Capita Taxable Assessed Valuation -		\$54,286.82	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes		\$875.88	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue line of credit, as these bonds and line of credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and line of credit: \$59,780,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2013

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2014		2013		2012	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$4,956,423,381	41.32%	\$4,907,374,219	42.99%	\$4,914,418,257	43.03%
Real, Residential, Multi-Family	\$768,015,496	6.40%	\$687,729,927	6.02%	\$664,974,745	5.82%
Real, Vacant Platted Lots/Tracts	\$175,107,479	1.46%	\$166,995,243	1.46%	\$182,455,984	1.60%
Real, Acreage (Land Only)	\$106,024,206	0.88%	\$109,970,398	0.96%	\$113,445,291	0.99%
Real, Farm and Ranch Improvements	\$0	0.00%	\$0	0.00%	\$0	0.00%
Real, Commercial and Industrial	\$2,256,987,746	18.82%	\$2,056,760,918	18.02%	\$2,006,919,886	17.57%
Oil, Gas Mineral Reserves	\$30,663,548	0.26%	\$40,126,590	0.35%	\$107,657,967	0.94%
Real and Tangible Personal, Utilities	\$157,487,124	1.31%	\$153,338,958	1.34%	\$158,662,109	1.39%
Tangible Personal, Business	\$2,558,054,941	21.33%	\$2,285,159,453	20.02%	\$2,320,251,917	20.31%
Tangible Personal, Other	\$57,065,856	0.48%	\$54,256,543	0.48%	\$52,815,713	0.46%
Special Inventory	\$25,693,160	0.21%	\$21,681,820	0.19%	\$19,733,380	0.17%
Certified values in dispute	\$281,892,593	2.35%	\$245,527,693	2.15%	\$199,170,855	1.74%
Non-Taxable Property	\$621,939,681	5.18%	\$686,428,709	6.01%	\$681,350,546	5.97%
Total Appraised Value Before Exemptions	\$11,995,355,211	100.00%	\$11,415,350,471	100.00%	\$11,421,856,650	100.00%
Less Exemptions:						
Homestead	\$153,084,410		\$154,657,325		\$156,016,489	
Over 65 & Disabled	\$299,724,652		\$288,301,948		\$275,716,360	
Disabled Veterans	\$33,294,780		\$28,993,759		\$26,511,146	
Agricultural/Open Spaces	\$78,656,313		\$78,606,107		\$80,695,791	
Non-Taxable	\$621,939,681		\$686,428,709		\$681,350,546	
Tax Abatements	\$26,940,829		\$35,688,958		\$28,670,461	
Freeport Property	\$821,872,664		\$671,326,982		\$641,412,998	
Pollution Control	\$4,294,225		\$1,223,060		\$3,348,122	
Under \$500	\$144,389		\$40,369		\$31,160	
Com HSE DEV	\$15,587,062		\$22,181,850		\$17,261,197	
Foreign Trade Zone	\$93,743,929		\$71,668,749		\$64,653,280	
Capped Value Loss	\$3,709,747		\$2,409,478		\$3,247,549	
Taxable Assessed Value	\$9,842,362,530		\$9,373,823,177		\$9,442,941,551	

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2011		2010		2009	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$4,901,533,132	43.99%	\$4,937,670,046	43.19%	\$5,028,167,345	44.52%
Real, Residential, Multi-Family	\$630,524,235	5.66%	\$665,413,011	5.82%	\$739,830,796	6.55%
Real, Vacant Platted Lots/Tracts	\$193,059,178	1.73%	\$187,328,468	1.64%	\$182,753,787	1.62%
Real, Acreage (Land Only)	\$115,446,546	1.04%	\$130,934,415	1.15%	\$133,474,311	1.18%
Real, Farm and Ranch Improvements	\$0	0.00%	\$0	0.00%	\$0	0.00%
Real, Commercial and Industrial	\$1,981,084,770	17.78%	\$2,112,486,209	18.48%	\$2,095,036,616	18.55%
Oil, Gas Mineral Reserves	\$49,254,590	0.44%	\$0	0.00%	\$0	0.00%
Real and Tangible Personal, Utilities	\$148,331,951	1.33%	\$116,528,337	1.02%	\$155,285,015	1.37%
Tangible Personal, Business	\$2,197,744,995	19.72%	\$2,163,448,490	18.93%	\$1,940,808,303	17.18%
Tangible Personal, Other	\$48,310,087	0.43%	\$70,153,691	0.61%	\$95,749,519	0.85%
Special Inventory	\$34,623,600	0.31%	\$45,730,230	0.40%	\$34,826,210	0.31%
Certified values in dispute	\$157,535,940	1.41%	\$402,245,019	3.52%	\$327,074,325	2.90%
Non-Taxable Property	\$684,901,800	6.15%	\$599,565,933	5.24%	\$561,625,303	4.97%
Total Appraised Value Before Exemptions	\$11,142,350,824	100.00%	\$11,431,503,849	100.00%	\$11,294,631,530	100.00%
Less Exemptions:						
Homestead	\$155,289,202		\$150,554,618		\$145,575,775	
Over 65 & Disabled	\$267,439,636		\$255,709,113		\$243,982,524	
Disabled Veterans	\$23,037,958		\$11,127,788		\$7,021,626	
Agricultural/Open Spaces	\$85,652,550		\$81,163,367		\$84,093,269	
Non-Taxable	\$684,901,800		\$599,565,933		\$561,625,303	
Tax Abatements	\$20,692,425		\$27,160,150		\$13,246,625	
Freeport Property	\$515,732,084		\$625,313,388		\$437,013,331	
Pollution Control	\$3,729,761		\$952,143		\$1,155,823	
Under \$500	\$31,440		\$30,330		\$31,082	
Com HSE DEV	\$24,495,344		\$16,058,905		\$27,253,914	
Foreign Trade Zone	\$69,514,820		\$81,056,189		\$0	
Capped Value Loss	\$3,598,275		\$5,092,360		\$16,052,560	
Taxable Assessed Value	\$9,288,235,529		\$9,577,719,565		\$9,757,579,698	

TABLE 3 – TAX ROLL ANALYSIS

	Tax Roll at July 25, 2013	Tax Roll at July 25, 2012
	\$ 9,373,823,177	\$ 9,442,941,551
Revaluation of Existing Property:		
Commercial	\$ 98,241,828	\$ (20,901,820)
Business Personal Property	168,448,111	(25,545,796)
Residential	(24,064,783)	(124,176,309)
Total Revaluation	\$ 242,625,156	\$ (170,623,925)
Valuation of New Development:		
Commercial	\$ 159,915,164	\$ 31,405,792
Business Personal Property	238,546	1,797,580
Residential	65,760,487	68,302,179
Total New Development	\$ 225,914,197	\$ 101,505,551
Tax Roll	\$ 9,842,362,530	\$ 9,373,823,177
Taxable Value Change From Prior Year	\$ 468,539,353	\$ (69,118,374)

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita ⁽⁴⁾	Net General Obligation (G.O.) Tax Debt ⁽³⁾	Net G.O. Tax Debt Per Capita	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation
2009	168,500	\$ 9,757,597,695	57,909	\$ 161,559,470	\$ 959	1.66%
2010	175,396	9,577,719,656	54,606	158,366,260	903	1.65%
2011	175,960	9,288,255,529	52,786	155,711,000	885	1.68%
2012	179,476	9,442,941,551	52,614	142,260,000	793	1.51%
2013	181,303	9,373,823,177	51,703	144,634,000	798	1.54%
2014	181,303	9,842,362,530	54,287	158,799,000	876	1.61%

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Projected. Excludes revenue supported general obligation debt.

(4) Includes taxable incremental value of approximately \$855,162,990 that is not available for the City's general use.

(5) Includes taxable incremental value of approximately \$875,095,331 that is not available for the City's general use.

(6) Includes taxable incremental value of approximately \$850,473,176 that is not available for the City's general use.

(7) Includes taxable incremental value of approximately \$898,821,002 that is not available for the City's general use.

(8) Includes taxable incremental value of approximately \$352,024,122 that is not available for the City's general use.

(9) Includes taxable incremental value of approximately \$487,063,500 that is not available for the City's general use.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2009	\$ 0.669998	\$ 0.484892	\$ 0.185106	\$ 65,375,589	97.69%	99.53%
2010	0.669998	0.484892	0.185106	64,170,530	99.71%	100.21%
2011	0.669998	0.484892	0.185106	62,231,126	98.30%	98.30%
2012	0.669998	0.484892	0.185106	63,267,520	98.78%	99.85%
2013	0.669998	0.484892	0.185106	62,804,428	99.07%	99.07%
2014	0.669998	0.484892	0.185106	65,943,632	95.63% ⁽¹⁾	95.97% ⁽¹⁾

(1) Collections through February 28, 2014.

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2014 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Grand Prairie Prem Outlets LP	Outlet Mall	\$135,000,000	1.37%
Bell Helicopter-Textron	Helicopter Transmissions	111,120,250	1.13%
Republic Beverage	Beverage Distribution	84,622,573	0.86%
Oncor Electric	Electric Utility	81,797,636	0.83%
Poly America LP	Manufacturing	69,181,150	0.70%
Lockheed Martin	Defense Industry	64,750,104	0.66%
Duke Realty LTD PS	Real Estate	60,237,930	0.61%
Prologis	Real Estate	57,825,940	0.59%
Mars Partneres LTD	Real Estate	41,885,993	0.43%
Catellus Development	Real Estate	41,391,760	0.42%
		<u>\$747,813,336</u>	<u>7.60%</u>

TABLE 7 – TAX ADEQUACY

2014 Net Principal and Interest Requirements.....	\$ 16,255,973
\$0.168540 Tax Rate at 98% Collection Produces	\$ 16,256,551
Average Net Principal and Interest Requirements, 2014-2034.....	\$ 9,909,041
\$0.102740 Tax Rate at 98% Collection Produces	\$ 9,909,802
Maximum Net Principal and Interest Requirements, 2015.....	\$ 16,644,129
\$0.172560 Tax Rate at 98% Collection Produces	\$ 16,644,301

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service ⁽¹⁾			Less: Airport Debt Service	Less: TIF #1 Debt Service	Less: TIF #2 Debt Service	Less: PID Debt Service	Less: Crime Control Debt Service	Less: Parks Venue Debt Service	Total Net Debt Service	% of Principal Retired
	Principal	Interest	Total								
2014	\$ 18,145,000	\$ 9,763,058	\$ 27,908,058	\$ 198,260	\$ 4,495,015	\$ 1,045,052	\$ 336,388	\$ 3,388,986	\$ 2,188,384	\$ 16,255,973	
2015	19,510,000	9,678,777	29,188,777	197,973	4,423,141	1,046,919	334,725	4,345,224	2,196,667	16,644,129	
2016	20,245,000	8,899,172	29,144,172	197,073	4,324,768	1,055,634	332,456	4,589,805	2,195,595	16,448,841	
2017	21,095,000	8,065,060	29,160,060	200,660	4,236,435	1,057,019	334,350	4,815,378	2,209,053	16,307,165	
2018	21,600,000	7,166,202	28,766,202	198,891	4,146,465	1,054,775	188,266	5,039,013	2,210,704	15,928,088	39.55%
2019	22,420,000	6,234,793	28,654,793	196,979	4,034,051	1,060,622	184,500	5,316,521	2,210,691	15,651,430	
2020	21,910,000	5,266,651	27,176,651	199,710	3,924,893	1,068,050		5,608,818	2,210,514	14,164,667	
2021	20,870,000	4,295,815	25,165,815	201,830	3,038,313	136,350		5,912,321	2,217,067	13,659,934	
2022	19,205,000	3,377,897	22,582,897	198,375	1,757,625			5,433,894	2,231,136	12,961,867	
2023	11,250,000	2,608,506	13,858,506	199,375					2,235,412	11,423,719	77.16%
2024	11,080,000	2,166,544	13,246,544	199,875					2,242,566	10,804,103	
2025	9,985,000	1,750,999	11,735,999						2,247,772	9,488,227	
2026	9,735,000	1,355,063	11,090,063						2,176,785	8,913,278	
2027	7,995,000	981,233	8,976,233						830,610	8,145,623	
2028	4,545,000	704,878	5,249,878							5,249,878	94.20%
2029	4,535,000	501,020	5,036,020							5,036,020	
2030	3,010,000	338,436	3,348,436							3,348,436	
2031	2,700,000	224,211	2,924,211							2,924,211	
2032	1,715,000	138,948	1,853,948							1,853,948	
2033	1,780,000	74,603	1,854,603							1,854,603	99.60%
2034	1,005,000	20,728	1,025,728							1,025,728	100.00%
	<u>\$ 254,335,000</u>	<u>\$ 73,612,594</u>	<u>\$ 327,947,594</u>	<u>\$ 2,189,001</u>	<u>\$ 34,380,706</u>	<u>\$ 7,524,421</u>	<u>\$ 1,710,685</u>	<u>\$ 44,449,960</u>	<u>\$ 29,602,956</u>	<u>\$ 208,089,868</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2014		\$ 16,628,860
Interest and Sinking Fund, 9/30/2013	\$ 8,639,089	
Budgeted 2014 Interest and Sinking Fund Tax Levy @ 98% Collection	17,152,844	
Transfer from Section 8/Cemetery	160,000	
Interest Earnings	<u>300</u>	
Total Available		\$ <u>25,952,233</u>
Estimated Balance, Fiscal Year Ending 9/30/14		\$ 9,323,373

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	TIF #2	Crime Control District	PID15	PID 1
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/2013	\$ 1,475,581	\$ 1,782,032	\$ 8,122,910	\$ 6,089,780	\$ 165,091	\$ 300,215
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/13	-	-	-	-	-	-
Balance Available for Other Purposes	\$ 1,475,581	\$ 1,782,032	\$ 8,122,910	\$ 6,089,780	\$ 165,091	\$ 300,215
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/13	<u>204,789</u>	<u>1,839,172</u>	<u>1,222,583</u>	<u>3,194,840</u>	<u>149,500</u>	<u>187,869</u>
Balance	\$ 1,270,792	\$ (57,140)	\$ 6,900,327	\$ 2,894,940	\$ 15,591	\$ 112,346
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	96.89%	100.00%	100.00%	100.00%	100.00%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	55,976,214	23,786
Storm Drainage	11/6/2001	8,200,000	6,576,573	1,623,427
Public Safety	11/6/2001	11,800,000	11,800,000	-
		<u>\$ 76,180,000</u>	<u>\$ 74,427,787</u>	<u>\$ 1,752,213</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2013	2012	2011	2010	2009
Program Revenues:					
Charges for Services	\$ 35,828,489	\$ 32,877,033	\$ 39,243,610	\$ 35,277,584	\$ 35,205,336
Operating Grants and Contributions	33,339,115	31,329,503	37,588,585	31,232,753	28,333,421
Capital Grants and Contributions	5,242,216	6,290,285	2,664,489	9,112,664	5,795,714
General Revenues:					
Property Taxes	\$ 71,785,225	\$ 70,153,052	\$ 71,554,937	\$ 75,091,425	\$ 76,687,029
Sales Taxes	47,155,704	45,457,902	41,713,795	39,891,881	40,376,226
Other Taxes and Assessments	1,488,871	1,332,259	1,332,984	1,232,928	1,231,899
Franchise Fees	12,811,696	12,902,516	13,492,977	12,060,211	12,531,556
Investment Income	437,770	1,004,777	1,341,476	1,844,371	6,688,474
Other	-	-	-	367,154	-
Total Revenues	\$ 208,089,086	\$ 201,347,327	\$ 208,932,853	\$ 206,110,971	\$ 206,849,655
Expenses					
Support Services	\$ 18,633,541	\$ 17,928,238	\$ 19,100,748	\$ 17,278,851	\$ 17,647,031
Public Safety	76,382,993	72,934,513	88,336,343	81,872,640	70,728,042
Recreation and Leisure	24,830,027	24,071,732	22,368,768	21,517,961	24,302,491
Development and Other Services	79,001,166	84,171,972	74,251,224	58,153,994	56,491,002
Interest on Long-Term Debt	8,125,389	9,227,798	9,817,549	10,618,864	12,141,929
	\$ 206,973,116	\$ 208,334,253	\$ 213,874,632	\$ 189,442,310	\$ 181,310,495
Increase in Net Assets Before Transfers	\$ 1,115,970	\$ (6,986,926)	\$ (4,941,779)	\$ 16,668,661	\$ 25,539,160
Transfers, Net	5,390,831	3,288,547	5,625,851	(1,542,012)	(1,112,837)
Increase (Decrease) in Net Assets	\$ 6,506,801	\$ (3,698,379)	\$ 684,072	\$ 15,126,649	\$ 24,426,323
Prior Period Adjustments	(2,400,226)	-	(338,226)	-	-
Net Assets - Beginning	422,209,582	425,907,961	425,562,115	410,435,466	386,009,143
Net Assets - Ending	\$ 426,316,157	\$ 422,209,582	\$ 425,907,961	\$ 425,562,115	\$ 410,435,466

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Revenues:					
Property Taxes	\$44,109,200	\$42,719,247	\$40,552,706	\$42,598,742	\$ 43,417,147
Sales Taxes	24,499,912	22,544,649	20,651,345	19,844,420	20,011,334
Franchise Fees	12,761,696	12,902,516	13,041,940	12,060,211	12,473,798
Charges for Services	5,107,012	4,488,395	4,876,764	4,688,438	4,531,231
Fines and Forfeitures	6,935,918	5,961,650	5,112,430	5,569,652	5,554,341
Licenses and Permits	2,613,439	2,316,295	2,258,224	2,228,316	1,879,236
Interest	426,338	991,537	232,135	248,021	1,471,102
Other	5,868,328	6,272,418	6,015,470	5,396,190	6,368,992
Total Revenues	\$ 102,321,843	\$ 98,196,707	\$92,741,014	\$92,633,990	\$ 95,707,181
Expenditures:					
Administrative Services	\$12,020,318	\$11,555,552	\$10,405,522	\$9,932,982	\$ 10,333,344
Public Safety Services	63,614,878	61,169,275	59,400,698	58,308,024	57,385,178
Development Service and Other	11,815,802	11,500,744	11,324,201	11,633,268	12,425,883
Recreation and Leisure Services	1,785,968	1,682,121	1,650,855	1,946,463	2,058,771
Capital Outlays	1,033,229	905,954	605,251	659,078	741,269
Total Expenditures	\$ 90,270,195	\$ 86,813,646	\$ 83,386,527	\$ 82,479,815	\$ 82,944,445
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 12,051,648	\$ 11,383,061	\$ 9,354,487	\$ 10,154,175	\$ 12,762,736
Transfer in (Out) Net	(11,732,539)	(14,063,308)	(9,594,057)	(10,398,717)	(6,703,414)
Proceeds for sale of capital assets	583,943	-	-	-	-
Prior Period Adjustment	-	-	732,058	-	-
Beginning Fund Balance	27,913,756	30,594,003	30,101,515	30,346,057	24,286,735
Ending Fund Balance	\$ 28,816,808	\$ 27,913,756	\$ 30,594,003	\$ 30,101,515	\$ 30,346,057

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	City Financial Statements							City Equivalent of Total Ad Valorem Tax Rate
	City	Parks and Recreation	Streets	Baseball Stadium ⁽¹⁾	Senior Center ⁽¹⁾	Crime Control ⁽¹⁾	Total	
2010	\$19,844,420	\$5,136,774	\$5,136,774	\$ 2,568,387	\$ 2,568,387	\$ 4,637,138	\$39,891,880	\$0.2075
2011	20,651,345	5,313,584	5,313,584	2,656,792	2,656,793	5,121,697	41,713,795	0.2223
2012	22,544,649	5,762,747	5,762,748	2,881,375	2,881,375	5,625,008	45,457,902	0.2387
2013	24,499,912	6,223,346	6,223,345	3,111,672	3,111,672	6,089,780	49,259,727	0.2614
2014 ⁽²⁾	6,233,361	1,583,427	1,583,427	791,714	791,714	1,591,421	12,575,063	0.0633

(1) Sports Corporation debt paid off in September 2007.

(2) Collections through February 28, 2014.

TABLE 15 – CURRENT INVESTMENTS

As of February 28, 2014, the following percentages of the City’s investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pool and Money Market Funds	46.82%	\$ 132,517,474
Federal Agency and Instrumentality Notes	53.18%	150,490,930
	100.00%	\$ 283,008,404

TABLE 16 – WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/2012)	Present (10/1/2013)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	3.29	3.42
Per 1,000 gallons, all quantities over 20,000 gallons	5.65	5.88
Commercial	3.31	3.44
Industrial	3.31	3.44
Governmental	2.97	3.09
Fire Hydrant	6.52	6.78
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 11.52	\$ 11.98
1"	14.82	15.41
1 1/4"	17.73	18.44
1 1/2"	19.24	20.01
2"	30.44	31.66
3"	94.40	98.18
4"	117.05	121.73
6"	175.47	182.49
8"	244.21	253.98
10"	254.80	264.99
12"	268.11	278.83
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 3.22	\$ 3.35
Commercial	3.91	4.07
Industrial	3.91	4.07
Governmental	3.46	3.60
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 10.50	\$ 10.92
1"	11.37	11.82
1 1/4"	13.26	13.79
1 1/2"	13.82	14.37
2"	15.85	16.48
3"	23.46	24.40
4"	31.13	32.38
6"	48.31	50.24
8"	69.31	71.09
10"	87.50	91.00
12"	98.04	101.96

(1) Source: City Staff.

TABLE 17 – ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Residential	\$ 34.24	\$ 36.46	\$ 35.95	\$ 30.72	\$ 28.94
Commercial	126.83	133.60	139.46	108.62	127.86
Industrial	749.22	780.71	766.84	618.10	601.99
Governmental	195.85	222.91	220.51	184.24	186.23
Average Monthly Usage (Gallons)					
Residential	6,906	7,583	7,869	6,983	7,386
Commercial	33,840	35,886	39,373	32,459	43,421
Industrial	190,990	200,504	207,054	174,791	191,885
Governmental	55,695	64,808	66,865	59,520	65,763
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 4.950	\$ 4.800	\$ 4.560	\$ 4.390	\$ 3.910
Commercial	3.740	3.720	3.540	3.340	2.940
Industrial	3.920	3.890	3.700	3.530	3.130
Governmental	3.510	3.430	3.290	3.090	2.830

TABLE 18 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2009	25,450,905	43,362,871	9,289,580,390
2010	22,893,436	40,412,439	8,356,104,040
2011	27,883,942	40,645,201	10,177,638,838
2012	23,927,897	42,138,818	8,733,682,560
2013	23,500,103	39,519,048	8,577,537,610

TABLE 19 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool Intake	Joe Pool Corp of Engineers	Total
	Operation and Maintenance	Debt Service	Subtotal			
2009	\$3,687,602	\$4,849,504	\$8,537,106	\$6,450	\$370,440	\$8,913,996
2010	3,803,188	5,678,184	9,481,372	24,000	395,860	9,901,232
2011	4,146,626	6,660,202	10,806,828	11,010	383,062	11,200,900
2012	4,316,782	6,383,008	10,699,790	7,660	306,680	11,014,130
2013	4,360,828	6,545,256	10,907,084	7,390	381,637	11,296,111

TABLE 20 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2013			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	116,983	\$757,456	\$390,878	\$366,578
Coca-Cola North America	93,155	455,530	310,449	145,081
North Texas Healthcare Laundry	51,244	330,607	170,895	159,711
Lockheed-Martin	46,282	319,951	158,860	161,091
Apple Residential Investment	42,865	403,974	259,599	144,375
Poly America	41,933	288,654	142,930	145,724
Amerisouth VI, LTD	31,462	279,680	183,736	95,944
Mountain Creek	29,411	290,982	185,177	105,806
Manor Redevelopment LLC	26,892	255,098	161,436	93,662
Quail Ridge Apts	23,305	228,287	143,000	85,288
Totals	503,532	\$ 3,610,219	\$ 2,106,960	\$ 1,503,260

(1) In 1,000 gallons

TABLE 21 – ANALYSIS OF WASTEWATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Residential	\$ 24.95	\$ 25.06	\$ 24.31	\$ 22.30	\$ 20.57
Commercial	99.50	101.34	105.53	93.27	91.14
Industrial	729.26	765.00	756.90	592.99	591.91
Governmental	186.49	203.78	206.48	172.40	177.15
Average Monthly Usage (Gallons)					
Residential	4,488	4,524	4,583	4,512	4,705
Commercial	22,540	23,012	25,157	23,891	24,831
Industrial	178,552	187,692	193,341	162,435	170,189
Governmental	49,320	54,316	57,602	51,558	55,354
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 5.550	\$ 5.530	\$ 5.300	\$ 4.940	\$ 4.370
Commercial	4.410	4.400	4.190	3.900	3.670
Industrial	4.080	4.070	3.910	3.650	3.470
Governmental	3.780	3.750	3.580	3.340	3.200

TABLE 22 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2013		2012		2011	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.34%	70.02%	93.29%	70.36%	93.24%	69.40%
Commercial	5.72%	21.03%	5.78%	20.62%	5.84%	21.74%
Industrial	0.22%	4.56%	0.22%	4.45%	0.23%	4.48%
Governmental	0.72%	4.39%	0.71%	4.57%	0.69%	4.38%

	Fiscal Year Ended September 30,			
	2010		2009	
	Customer	Usage	Customer	Usage
Residential	93.31%	70.84%	93.25%	66.82%
Commercial	5.80%	20.45%	5.91%	24.87%
Industrial	0.23%	4.45%	0.24%	4.43%
Governmental	0.66%	4.26%	0.60%	3.88%

TABLE 23 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Revenues ⁽¹⁾					
Sales to Customers	\$ 33,686,226	\$ 34,304,231	\$ 33,135,212	\$ 27,286,204	\$ 27,499,827
Wastewater Charges to Customers	21,384,096	20,610,386	19,297,083	17,212,075	16,464,165
Water Surcharge/Monitoring	684,472	682,994	634,476	601,095	594,851
Impact Fees	1,394,620	1,084,505	1,017,779	1,174,693	1,073,689
Other	2,068,490	2,018,959	1,700,687	1,670,055	2,902,368
Total Revenues	<u>\$ 59,217,904</u>	<u>\$ 58,701,075</u>	<u>\$ 55,785,237</u>	<u>\$ 47,944,122</u>	<u>\$ 48,534,900</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 6,529,641	\$ 6,038,321	\$ 5,944,242	\$ 5,924,300	\$ 5,810,814
Professional Services	4,609,048	4,977,428	4,957,262	4,423,934	3,748,373
Franchise Fees	2,193,657	2,193,337	2,092,534	1,770,765	1,784,329
Water Purchase	10,924,656	10,951,192	10,919,425	10,209,116	10,456,160
Wastewater Treatment	11,790,989	11,581,458	10,894,876	9,576,287	8,260,418
Other ⁽³⁾	4,798,751	4,626,210	4,342,913	4,136,047	3,696,714
Total Expenses	<u>\$ 40,846,742</u>	<u>\$ 40,367,946</u>	<u>\$ 39,151,252</u>	<u>\$ 36,040,449</u>	<u>\$ 33,756,808</u>
Available for Debt Service	<u>\$ 18,371,162</u>	<u>\$ 18,333,129</u>	<u>\$ 16,633,985</u>	<u>\$ 11,903,673</u>	<u>\$ 14,778,092</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 24 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2013	\$ 4,182,279
Coverage of Average Annual Requirements based on 9/30/2013 Revenue Available for Debt Service	4.39x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2013	\$ 6,791,060
Coverage of Total Requirements based on 9/30/2013 Revenue Available for Debt Service	2.71x

TABLE 25 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Water and Sewer System	\$ 285,615,797	\$ 281,916,950	\$ 279,135,897	\$ 238,422,344	\$ 226,700,877
Building and Equipment	21,664,502	20,542,539	19,487,326	19,099,178	18,505,746
Land	1,653,621	1,648,621	1,605,299	1,395,750	851,686
Total Value	<u>\$ 308,933,920</u>	<u>\$ 304,108,110</u>	<u>\$ 300,228,522</u>	<u>\$ 258,917,272</u>	<u>\$ 246,058,309</u>
Less: Accumulated Depreciation	155,047,175	140,413,150	128,756,190	117,990,043	107,860,082
	<u>\$ 153,886,745</u>	<u>\$ 163,694,960</u>	<u>\$ 171,472,332</u>	<u>\$ 140,927,229</u>	<u>\$ 138,198,227</u>
Plus: Construction in Progress	20,720,063	10,508,200	7,194,198	37,571,886	39,328,522
Net Property, Plant and Equipment	<u>\$ 174,606,808</u>	<u>\$ 174,203,160</u>	<u>\$ 178,666,530</u>	<u>\$ 178,499,115</u>	<u>\$ 177,526,749</u>

TABLE 26 – CITY’S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2013	2012	2011	2010	2009
Net Property, Plant and Equipment	\$ 174,606,808	\$ 174,203,160	\$ 178,666,530	\$ 178,499,115	\$ 177,526,749
Cash and Investments	61,949,362	63,497,346	56,767,977	60,585,286	58,798,046
Other Assets	5,002,249	6,542,802	5,837,132	5,289,564	5,852,959
Total Assets	<u>\$ 241,558,419</u>	<u>\$ 244,243,308</u>	<u>\$ 241,271,639</u>	<u>\$ 244,373,965</u>	<u>\$ 242,177,754</u>
Revenue Bonds Payable	\$ 57,151,208	\$ 58,468,750	\$ 58,433,739	\$ 66,871,956	\$ 65,798,205
Other Liabilities	10,878,023	10,088,453	9,675,500	6,243,348	6,932,599
Total Liabilities	<u>\$ 68,029,231</u>	<u>\$ 68,557,203</u>	<u>\$ 68,109,239</u>	<u>\$ 73,115,304</u>	<u>\$ 72,730,804</u>
City's Equity in System	\$ 173,529,188	\$ 175,686,105	\$ 173,162,400	\$ 171,258,661	\$ 169,446,950
Percent Equity in System	71.84%	71.92%	71.77%	70.08%	69.97%

TABLE 27 – AUTHORIZED REVENUE BONDS

As of September 30, 2013, the City has no authorized revenue bonds.