

RULE 15c2-12 FILING COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB), Nationally Recognized Municipal Securities Information Repositories (NRMSIRs), and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 16,530,000 General Obligation Refunding and Improvement Bonds, Series 1998A
\$ 9,870,000 Combination Tax and Revenue Certificates of Obligation, Series 1998A
\$ 1,265,000 General Obligation Refunding Bonds, Series 1998B
\$ 13,715,000 General Obligation Refunding Bonds, Series 1999
\$ 2,760,000 Combination Tax and Revenue Certificates of Obligation, Series 2000
\$ 4,435,000 General Obligation Bonds, Series 2000
\$ 3,800,000 Combination Tax and Revenue Certificates of Obligation, Series 2000A
\$ 5,000,000 General Obligation Bonds, Series 2001
\$ 5,900,000 Combination Tax and Revenue Certificates of Obligation, Series 2001
\$ 2,800,000 Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B
\$ 7,385,000 General Obligation Refunding and Improvement Bonds, Series 2002
\$ 9,900,000 General Obligation Bonds, Series 2002A
\$ 2,650,000 Combination Tax and Revenue Certificates of Obligation, Series 2002-C
\$ 11,025,000 General Obligation Refunding and Improvement Bonds, Series 2003
\$ 1,030,000 Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)
\$ 4,340,000 Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)
\$ 5,875,000 General Obligation Refunding Bonds, Series 2003A
\$ 4,960,000 Combination Tax and Revenue Certificates of Obligation, Series 2003A
\$ 4,095,000 Combination Tax and Revenue Certificates of Obligations, Series 2004
\$ 4,855,000 General Obligation Bonds, Series 2004
\$ 9,680,000 General Obligation Refunding and Improvement Bonds, Series 2004A
\$ 16,580,000 Combination Tax and Revenue Certificates of Obligation, Series 2004B
\$ 2,120,000 Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 710,000 Combination Tax and TIRZ Certificates of Obligation, Series 2005A
\$ 2,935,000 Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 14,260,000 General Obligation Refunding and Improvement Bonds, Series 2005
\$ 2,215,000 General Obligation Bonds, Series 2005A
\$ 3,300,000 General Obligation Bonds, Series 2006
\$ 10,020,000 Combination Tax and Revenue Certificates Obligation, Series 2006
\$ 4,000,000 General Obligation Bonds Series 2006-A
\$ 17,460,000 Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000 General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000 Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000 General Obligation Bonds, Series 2008
\$ 26,660,000 Combination Tax and Revenue Certificates of Obligation, Series 2008A

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information
(Financial information should not be filed with the MSRB)

- X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe)

X Fiscal Period Covered: FYE 2008
___ Monthly ___ Quarterly X Annual ___ Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding and Improvement Bonds, Series 1998A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
2/15/2009	\$ 485,000	386137 LN1
2/15/2010	510,000	386139 LP6
	<u>\$ 995,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 1998A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
2/15/2009	\$ 420,000	386137 MH3
2/15/2010	435,000	386139 MJ9
	<u>\$ 855,000</u>	

General Obligation Refunding Bonds, Series 1999B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
8/15/2009	\$ 55,000	386137 KZ5
8/15/2010	50,000	386137 LA9
8/15/2011	55,000	386137 LB7
8/15/2012	65,000	386137 LC5
	<u>\$ 225,000</u>	

General Obligation Refunding Bonds, Series 1999

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
2/15/2009	\$ 380,000	386137 NA7
2/15/2010	405,000	386137 NB5
2/15/2011	430,000	386137 NC3
	<u>\$ 1,215,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 60,000	386137 NP4
02/15/10	65,000	386137 NQ2
02/15/11	70,000	386137 NR0
	<u>\$ 195,000</u>	

General Obligation Bonds, Series 2000

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 190,000	386137 PK3
02/15/10	200,000	386137 PL1
02/15/11	215,000	386137 PM9
	<u>\$ 605,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 165,000	386137 QF3
02/15/10	175,000	386137 QG1
02/15/11	185,000	386137 QH9
	<u>\$ 525,000</u>	

General Obligation Bonds, Series 2001

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 210,000	386137 RA3
02/15/10	220,000	386137 RB1
02/15/11	230,000	386137 RC9
02/15/12	245,000	386137 RD7
02/15/13	255,000	386137 RE5
	<u>\$ 1,160,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2001

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 230,000	386137 RW5
02/15/10	240,000	386137 RX3
02/15/11	250,000	386137 RY1
02/15/12	265,000	386137 RZ8
02/15/13	275,000	386137 SA2
	<u>\$ 1,260,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2002

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 265,000	386137 SR5
02/15/10	280,000	386137 SS3
02/15/11	295,000	386137 ST1
02/15/12	310,000	386137 SU8
02/15/13	320,000	386137 SV6
02/15/14	465,000	386137 SW4
02/15/15	485,000	386137 SX2
02/15/16	505,000	386137 SY0
02/15/17	530,000	386137 SZ7
02/15/18	560,000	386137 TA1
02/15/19	585,000	386137 TB9
02/15/20	455,000	386137 TC7
02/15/21	475,000	386137 TD5
02/15/22	505,000	386137 TE3
	<u>\$ 6,035,000</u>	

Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 135,000	386137 TQ6
02/15/10	140,000	386137 TR4
02/15/11	145,000	386137 TS2
02/15/12	155,000	386137 TT0
02/15/13	165,000	386137 TU7
02/15/14	170,000	386137 TV5
02/15/15	180,000	386137 TW3
02/15/16	185,000	386137 TX1
02/15/17	195,000	386137 TY9
02/15/18	205,000	386137 TZ6
02/15/20	450,000	386137 UB7
	<u>\$ 2,125,000</u>	

General Obligation Bonds, Series 2002A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 410,000	386137 VE0
02/15/10	430,000	386137 VF7
02/15/11	450,000	386137 VG5
02/15/12	470,000	386137 VH3
02/15/13	490,000	386137 VJ9
02/15/14	510,000	386137 VK6
02/15/15	530,000	386137 VL4
02/15/16	555,000	386137 VM2
02/15/17	580,000	386137 VN0
02/15/18	605,000	386137 VP5
02/15/19	635,000	386137 VQ3
02/15/20	665,000	386137 VR1
02/15/21	700,000	386137 VS9
02/15/22	735,000	386137 VT7
	<u>\$ 7,765,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2002-C

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 80,000	386137 UJ0
02/15/10	85,000	386137 JK7
02/15/11	85,000	386137 UL5
02/15/12	90,000	386137 UM3
02/15/13	95,000	386137 UN1
02/15/14	95,000	386137 UP6
02/15/15	100,000	386137 UQ4
02/15/16	105,000	386137 UR2
02/15/17	110,000	386137 US0
02/15/18	115,000	386137 UT8
02/15/19	120,000	386137 UU5
02/15/20	125,000	386137 UV3
02/15/21	135,000	386137 UW1
02/15/22	140,000	386137 UX9
	<u>\$ 1,480,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2003

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 675,000	386137 WE9
02/15/10	675,000	386137 WF6
02/15/11	705,000	386137 WG4
02/15/12	735,000	386137 WH2
02/15/13	800,000	386137 WJ8
02/15/14	365,000	386137 WK5
02/15/15	375,000	386137 WL3
02/15/16	390,000	386137 WM1
02/15/17	410,000	386137 WN9
02/15/18	425,000	386137 WP4
02/15/19	445,000	386137 WQ2
02/15/20	465,000	386137 WR0
02/15/21	485,000	386137 WS8
02/15/22	505,000	386137 WT6
02/15/23	530,000	386137 WU3
	<u>\$ 7,985,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2003A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 150,000	386137 XA6
02/15/10	155,000	386137 XB4
02/15/11	160,000	386137 XC2
02/15/12	165,000	386137 XD0
02/15/13	175,000	386137 XE8
02/15/14	180,000	386137 XF9
02/15/15	195,000	386137 XG3
02/15/16	200,000	386137 XH1
02/15/17	210,000	386137 XJ7
02/15/18	220,000	386137 XK4
02/15/19	230,000	386137 XL2
02/15/20	245,000	386137 XM0
02/15/21	255,000	386137 XN8
02/15/22	270,000	386137 XP3
02/15/23	280,000	386137 XQ1
02/15/24	215,000	386137 XR9
02/15/25	225,000	386137 XS7
02/15/28	740,000	386137 XV0
	<u>\$ 4,270,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 50,000	386137 YN7
02/15/10	55,000	386137 YP2
02/15/11	55,000	386137 YQ0
02/15/12	60,000	386137 YR8
02/15/13	60,000	386137 YS6
02/15/14	65,000	386137 YT4
02/15/15	65,000	386137 YU1
02/15/16	70,000	386137 YV9
02/15/17	75,000	386137 YW7
02/15/18	75,000	386137 YX5
02/15/19	80,000	386137 YY3
02/15/20	85,000	386137 YZ0
	<u>\$ 795,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 220,000	386137 ZF3
02/15/10	225,000	386137 ZG1
02/15/11	235,000	386137 ZH9
02/15/12	245,000	386137 ZJ5
02/15/13	255,000	386137 ZK2
02/15/14	270,000	386137 ZL0
02/15/15	280,000	386137 ZM8
02/15/16	295,000	386137 ZN6
02/15/17	305,000	386137 ZP1
02/15/18	320,000	386137 ZQ9
02/15/19	335,000	386137 ZR7
02/15/20	355,000	386137 ZS5
	<u>\$ 3,340,000</u>	

General Obligation Refunding Bonds, Series 2003A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 490,000	386137 YB3
02/15/10	510,000	386137 YC1
02/15/11	145,000	386137 YD9
02/15/12	70,000	386137 YE7
02/15/13	75,000	386137 YF4
02/15/14	75,000	386137 YG2
	<u>\$ 1,365,000</u>	

General Obligation Bonds, Series 2004

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 195,000	386137 ZX4
02/15/10	200,000	386137 ZY2
02/15/11	205,000	386137 ZZ9
02/15/12	210,000	386137 A29
02/15/13	220,000	386137 A37
02/15/14	230,000	386137 A45
02/15/15	235,000	386137 A52
02/15/16	245,000	386137 A60
02/15/17	255,000	386137 A78
02/15/18	270,000	386137 A86
02/15/19	280,000	386137 A94
02/15/20	290,000	386137 B28
02/15/21	300,000	386137 B36
02/15/22	315,000	386137 B44
02/15/23	330,000	386137 B51
02/15/24	345,000	386137 B69
	<u>\$ 4,125,000</u>	

Combination Tax and Revenue Certificates of Obligations, Series 2004

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 145,000	386137 C35
02/15/10	145,000	386137 C43
02/15/11	150,000	386137 C50
02/15/12	155,000	386137 C68
02/15/13	165,000	386137 C76
02/15/14	170,000	386137 C84
02/15/15	175,000	386137 C92
02/15/16	185,000	386137 D26
02/15/17	190,000	386137 D34
02/15/18	200,000	386137 D42
02/15/19	205,000	386137 D59
02/15/20	215,000	386137 D67
02/15/21	225,000	386137 D75
02/15/22	235,000	386137 D83
02/15/23	245,000	386137 D91
02/15/24	255,000	386137 E25
	<u>\$ 3,060,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2004A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 455,000	386137 E74
02/15/10	475,000	386137 E82
02/15/11	485,000	386137 E90
02/15/12	510,000	386137 F24
02/15/13	525,000	386137 F32
02/15/14	420,000	386137 F40
02/15/15	450,000	386137 F57
02/15/16	240,000	386137 F65
02/15/17	250,000	386137 F73
02/15/18	260,000	386137 F81
02/15/19	280,000	386137 F99
02/15/20	660,000	386137 G23
02/15/21	690,000	386137 G31
02/15/22	725,000	386137 G49
02/15/23	755,000	386137 G56
02/15/24	795,000	386137 G64
	<u>\$ 7,975,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2004B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 775,000	386137 K77
02/15/10	805,000	386137 K85
02/15/11	830,000	386137 K93
02/15/12	860,000	386137 L27
02/15/13	890,000	386137 L35
02/15/14	930,000	386137 L43
02/15/15	730,000	386137 L50
02/15/16	760,000	386137 L68
02/15/17	795,000	386137 L76
02/15/18	835,000	386137 L84
02/15/19	875,000	386137 L92
02/15/20	910,000	386137 M26
02/15/21	850,000	386137 M34
02/15/22	890,000	386137 M42
02/15/23	935,000	386137 M59
02/15/24	980,000	386137 M67
	<u>\$ 13,650,000</u>	

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 40,000	386137 H30
02/15/10	50,000	386137 H48
02/15/11	50,000	386137 H55
02/15/12	45,000	386137 H63
02/15/13	115,000	386137 H71
02/15/14	120,000	386137 H89
02/15/15	125,000	386137 H97
02/15/16	130,000	386137 J20
02/15/17	140,000	386137 J38
02/15/18	145,000	386137 J46
02/15/19	150,000	386137 J53
02/15/20	160,000	386137 J61
02/15/21	170,000	386137 J79
02/15/22	175,000	386137 J87
02/15/23	185,000	386137 J95
02/15/24	195,000	386137 K28
	<u>\$ 1,995,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 690,000	386137 N25
02/15/10	715,000	386137 N33
02/15/11	750,000	386137 N41
02/15/12	1,170,000	386137 N58
02/15/13	1,075,000	386137 N66
02/15/14	1,180,000	386137 N74
02/15/15	1,230,000	386137 N82
02/15/16	1,290,000	386137 N90
02/15/17	1,295,000	386137 P23
02/15/18	890,000	386137 P31
02/15/19	610,000	386137 P49
02/15/20	640,000	386137 P56
02/15/21	210,000	386137 P64
02/15/22	220,000	386137 P72
02/15/23	230,000	386137 P80
02/15/24	240,000	386137 P98
02/15/25	250,000	386137 Q22
	<u>\$ 12,685,000</u>	

Combination Tax and TIRZ Certificates of Obligation, Series 2005A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 40,000	386137 T29
02/15/10	40,000	386137 T37
02/15/11	45,000	386137 T45
02/15/12	45,000	386137 T52
02/15/13	45,000	386137 T60
02/15/14	50,000	386137 T78
02/15/15	50,000	386137 T86
02/15/16	50,000	386137 T94
02/15/17	55,000	386137 U27
02/15/18	55,000	386137 U35
02/15/19	60,000	386137 U43
02/15/20	60,000	386137 U50
	<u>\$ 595,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 90,000	386137 Q63
02/15/10	90,000	386137 Q71
02/15/11	100,000	386137 Q89
02/15/12	105,000	386137 Q97
02/15/13	105,000	386137 R21
02/15/14	110,000	386137 R39
02/15/15	115,000	386137 R47
02/15/16	115,000	386137 R54
02/15/17	125,000	386137 R62
02/15/18	130,000	386137 R70
02/15/19	140,000	386137 R88
02/15/20	145,000	386137 R96
02/15/21	150,000	386137 S20
02/15/22	155,000	386137 S38
02/15/23	160,000	386137 S46
02/15/24	170,000	386137 S53
02/15/25	180,000	386137 S61
	<u>\$ 2,185,000</u>	

General Obligation Bonds, Series 2005A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 85,000	386137 U92
02/15/10	85,000	386137 V26
02/15/11	90,000	386137 V34
02/15/12	95,000	386137 V42
02/15/13	100,000	386137 V59
02/15/14	100,000	386137 V67
02/15/15	105,000	386137 V75
02/15/16	110,000	386137 V83
02/15/17	110,000	386137 V91
02/15/18	120,000	386137 W25
02/15/19	125,000	386137 WE3
02/15/20	125,000	386137 W41
02/15/21	130,000	386137 W58
02/15/22	140,000	386137 W66
02/15/23	145,000	386137 W74
02/15/24	150,000	386137 W82
02/15/25	160,000	386137 W90
	<u>\$ 1,975,000</u>	

General Obligation Bonds, Series 2006

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 110,000	386137 X40
02/15/10	115,000	386137 X57
02/15/11	120,000	386137 X65
02/15/12	125,000	386137 X73
02/15/13	130,000	386137 X81
02/15/14	140,000	386137 X99
02/15/15	145,000	386137 Y23
02/15/16	155,000	386137 Y31
02/15/17	160,000	386137 Y49
02/15/18	170,000	386137 Y56
02/15/19	180,000	386137 Y64
02/15/20	190,000	386137 Y72
02/15/21	200,000	386137 Y80
02/15/22	210,000	386137 Y98
02/15/23	220,000	386137 Z22
02/15/24	230,000	386137 Z30
02/15/25	240,000	386137 Z48
02/15/26	255,000	386137 Z55
	<u>\$ 3,095,000</u>	

Combination Tax and Revenue Certificates Obligation, Series 2006

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 525,000	386137 Z89
02/15/10	365,000	386137 Z97
02/15/11	390,000	386137 2A0
02/15/12	410,000	386137 2B8
02/15/13	420,000	386137 2C6
02/15/14	445,000	386137 2D4
02/15/15	470,000	386137 2E2
02/15/16	500,000	386137 2F9
02/15/17	525,000	386137 2G7
02/15/18	545,000	386137 2H5
02/15/19	575,000	386137 2J1
02/15/20	605,000	386137 2K8
02/15/21	640,000	386137 2L6
02/15/22	475,000	386137 2M4
02/15/23	500,000	386137 2N2
02/15/24	525,000	386137 2P7
02/15/25	550,000	386137 2Q5
02/15/26	585,000	386137 2R3
	<u>\$ 9,050,000</u>	

General Obligation Bonds Series 2006-A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 130,000	386137 2T9
02/15/10	135,000	386137 2U6
02/15/11	140,000	386137 2V4
02/15/12	150,000	386137 2W2
02/15/13	155,000	386137 2X0
02/15/14	165,000	386137 2Y8
02/15/15	170,000	386137 2Z5
02/15/16	180,000	386137 3A9
02/15/17	190,000	386137 3B7
02/15/18	195,000	386137 3C5
02/15/19	205,000	386137 3D3
02/15/20	215,000	386137 3E1
02/15/21	225,000	386137 3F8
02/15/22	240,000	386137 3G6
02/15/23	250,000	386137 3H4
02/15/24	260,000	386137 3J0
02/15/25	275,000	386137 3K7
02/15/26	290,000	386137 3K5
02/15/27	305,000	386137 3M3
	<u>\$ 3,875,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 690,000	386137 3P6
02/15/10	720,000	386137 3Q4
02/15/11	755,000	386137 3R2
02/15/12	790,000	386137 3S0
02/15/13	830,000	386137 3T8
02/15/14	865,000	386137 3U5
02/15/15	910,000	386137 3V3
02/15/16	960,000	386137 3W1
02/15/17	1,005,000	386137 3X9
02/15/18	1,055,000	386137 3Y7
02/15/19	1,105,000	386137 3Z4
02/15/20	1,160,000	386137 4A8
02/15/21	895,000	386137 4B6
02/15/22	945,000	386137 BC4
02/15/23	750,000	386137 4D2
02/15/24	785,000	386137 4E0
02/15/25	820,000	386137 4F7
02/15/26	860,000	386137 4G5
02/15/27	905,000	386137 4H3
	<u>\$ 16,805,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 605,000	386137 4K6
02/15/10	630,000	386137 4L4
02/15/11	1,645,000	386137 4M2
02/15/12	1,905,000	386137 4N0
02/15/13	1,995,000	386137 4P5
02/15/14	2,640,000	386137 4Q3
02/15/15	2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 33,980,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/09	\$ 2,590,000	386137 5F6
02/15/10	2,700,000	386137 5G4
02/15/11	2,805,000	386137 5H2
02/15/12	375,000	386137 5J8
02/15/13	390,000	386137 5K5
02/15/14	405,000	386137 5L3
02/15/15	425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 14,545,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 1,480,000	386137 6B4
02/15/11	1,535,000	386137 6C2
02/15/12	1,605,000	386137 6D0
02/15/13	1,485,000	386137 6E8
02/15/14	1,545,000	386137 6F5
02/15/15	1,620,000	386137 6G3
02/15/16	1,685,000	386137 6H1
02/15/17	1,645,000	386137 6J7
02/15/18	1,735,000	386137 6K4
02/15/19	1,810,000	386137 6L2
02/15/20	1,720,000	386137 6M0
02/15/21	1,810,000	386137 6N8
02/15/22	720,000	386137 6P3
02/15/23	760,000	386137 6Q1
02/15/24	800,000	386137 6R9
02/15/25	845,000	386137 6S7
02/15/26	890,000	386137 6T5
02/15/27	935,000	386137 6U2
02/15/28	990,000	386137 6V0
02/15/29	1,045,000	386137 6W8
	<u>\$ 26,660,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/10	\$ 275,000	386137 6X6
02/15/11	290,000	386137 6Y4
02/15/12	300,000	386137 6Z1
02/15/13	315,000	386137 7A5
02/15/14	325,000	386137 7B3
02/15/15	340,000	386137 7C1
02/15/16	355,000	386137 7D9
02/15/17	380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 JR8
02/15/29	700,000	386137 7S6
	<u>\$ 8,985,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2008

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2008 are being separately filed with each Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, either directly or through the Central Post Office, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/30/2009

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted to each National Recognized Municipal Securities Information Repository (“NRMSIR”) listed below as well as to any applicable State Information Depository (“SID”) either directly or through the Central Post Office.

NRMSIR’s

Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor’s Securities Evaluations, Inc.

First Southwest Company

Signed by:

/s/ Tanya Calvit

CITY OF GRAND PRAIRIE, TEXAS
2009 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2008/2009 Market Valuation Established by Dallas Central Appraisal District (excluding totally exempt property)		\$11,294,631,530
Less Exemptions/Reductions		
Homestead	\$ 145,575,775	
Over 65 & Disabled	243,982,524	
Disabled Veterans	7,021,626	
Agricultural Use Reductions	84,093,269	
Non-Taxable/Totally Exempt	561,625,303	
Tax Abatements	13,246,625	
Freeport Property	437,013,331	
Pollution Control	1,155,823	
Under \$500	31,082	
Com HSE DEV	27,253,914	
Capped Value Loss	<u>16,052,560</u>	<u>\$1,537,051,832</u>
2008/2009 Taxable Assessed Valuation		\$9,757,579,698
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of September 30, 2008)		
General Obligation Bonds	\$ 89,329,630	
Certificates of Obligation	87,874,703	
Sales Tax Revenue Bonds	28,605,000	
Sales Tax Venue Revenue Bonds	<u>96,500,000</u>	\$302,309,333
Business Type Activities		
General Obligation Bonds	\$ 5,587,000	
Certificates of Obligation	<u>4,035,297</u>	<u>\$ 9,622,297</u>
		\$311,931,630
Less Self-Supporting General Obligation Debt		
Park Venue Sales Tax Revenue Bonds	\$ 28,605,000	
Sales Tax Venue Revenue Bonds	96,500,000	
TIF & PID Certificates of Obligation	38,466,000	
Water and Wastewater	-	
Municipal Airport	<u>225,000</u>	
Subtotal	\$ 163,796,000	
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>\$ 1,995,000</u>	<u>\$165,791,000</u>
Net Funded Debt Payable from Property Taxes		\$146,140,630
Interest and Sinking Fund Property Taxes as of 9/30/2008		\$5,121,947
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.50%
2008 Estimated Population -	166,650	
Per Capita Taxable Assessed Valuation -	\$58,551	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	\$877	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$64,490,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2008.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2009		2008		2007	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 5,028,167,345	44.52%	\$ 4,872,327,720	45.76%	\$ 4,351,022,750	46.50%
Real, Residential, Multi-Family	739,830,796	6.55%	596,978,050	5.61%	555,563,830	5.94%
Real, Vacant Platted Lots/Tracts	182,753,787	1.62%	282,277,200	2.65%	300,513,930	3.21%
Real, Acreage (Land Only)	133,474,311	1.18%	108,884,240	1.02%	110,380,630	1.18%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,095,036,616	18.55%	2,015,029,900	18.92%	1,779,296,300	19.02%
Real and Tangible Personal, Utilities	155,285,015	1.37%	153,332,040	1.44%	142,907,700	1.53%
Tangible Personal, Business	1,940,808,303	17.18%	1,855,677,560	17.43%	1,389,852,890	14.85%
Tangible Personal, Other	95,749,519	0.85%	12,611,040	0.12%	15,346,380	0.16%
Special Inventory	34,826,210	0.31%	36,432,670	0.34%	33,577,040	0.36%
Certified values in dispute	327,074,325	2.90%	171,184,841	1.61%	185,414,802	1.98%
Non-Taxable Property	561,625,303	4.97%	543,324,490	5.10%	492,421,020	5.26%
Total Appraised Value Before Exemptions	\$ 11,294,631,530	100.00%	\$ 10,648,059,751	100.00%	\$ 9,356,297,272	100.00%
Less Exemptions:						
Homestead	\$ 145,575,775		\$ 131,296,651		\$ -	
Over 65 and Disabled	243,982,524		233,512,708		223,406,679	
Disabled Veterans	7,021,626		6,731,482		6,462,108	
Agricultural/Open Space	84,093,269		79,568,022		88,589,220	
Non-Taxable	561,625,303		543,324,490		492,421,020	
Tax Abatement	13,246,625		14,152,870		18,328,449	
Freeport Property	437,013,331		409,300,670		220,203,764	
Pollution Control	1,155,823		3,144,382		2,682,376	
Under \$500	31,082		47,880		40,870	
Com HSE DEV	27,253,914		-		-	
Capped Value Loss	16,052,560		17,911,226		21,515,642	
Total Exemptions	1,537,051,832		1,438,990,381		1,073,650,128	
Taxable Assessed Value	\$ 9,757,579,698		\$ 9,209,069,370		\$ 8,282,647,144	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2006		2005	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 3,854,273,700	44.39%	\$ 3,540,979,610	43.59%
Real, Residential, Multi-Family	507,560,390	5.85%	490,686,590	6.04%
Real, Vacant Platted Lots/Tracts	262,814,130	3.03%	201,665,450	2.48%
Real, Acreage (Land Only)	103,397,780	1.19%	110,387,370	1.36%
Real, Farm and Ranch Improvements	-	0.00%	912,570	0.01%
Real, Commercial and Industrial	1,659,646,980	19.12%	1,611,248,180	19.83%
Real and Tangible Personal, Utilities	132,609,280	1.53%	140,164,980	1.73%
Tangible Personal, Business	1,432,593,740	16.50%	1,346,401,310	16.57%
Tangible Personal, Other	10,825,320	0.12%	15,270,320	0.19%
Special Inventory	23,253,560	0.27%	26,517,020	0.33%
Certified values in dispute	218,325,758	2.51%	208,878,683	2.57%
Non-Taxable Property	477,064,140	5.49%	431,168,410	5.31%
Total Appraised Value Before Exemptions	\$ 8,682,364,778	100.00%	\$ 8,124,280,493	100.00%
Less Exemptions:				
Over 65 and Disabled	214,910,122		\$ 209,230,592	
Disabled Veterans	6,098,777		5,635,974	
Agricultural/Open Space	73,742,274		71,027,225	
Non-Taxable	477,064,140		431,168,410	
Tax Abatements	43,272,644		83,454,592	
Freeport Property	267,547,422		196,688,974	
Pollution Control	4,053,363		3,595,944	
Under 500	52,760		62,920	
Capped Value Loss	18,264,040		23,703,314	
Total Exemptions	1,105,005,542		1,024,567,945	
Taxable Assessed Value	\$ 7,577,359,236		\$ 7,099,712,548	

TABLE 3 – TAX ROLL ANALYSIS

	<u>Tax Roll at July 25, 2008</u>	<u>Tax Roll at July 25, 2007</u>
	\$ 9,209,069,370	\$ 8,282,647,144
Revaluation of Existing Property:		
Commercial	\$ 52,868,806	\$ 226,393,978
Business Personal Property	89,452,776	276,200,895
Residential	<u>5,538,933</u>	<u>(31,996,415)</u>
Total Revaluation	<u>\$ 147,860,515</u>	<u>\$ 470,598,459</u>
Valuation of New Development:		
Commercial	\$ 162,555,308	\$ 91,375,943
Business Personal Property	16,967,716	590,800
Residential	<u>221,126,786</u>	<u>363,857,024</u>
Total New Development	<u>\$ 400,649,810</u>	<u>\$ 455,823,767</u>
Tax Roll	\$ 9,757,579,695	\$ 9,209,069,370
Taxable Value Change From Prior Year	\$ 548,510,325	\$ 926,422,226

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net General Obligation (G.O.) Tax Debt ⁽³⁾	Net G.O. Tax Debt Per Capita	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation
2004	141,450	\$ 6,797,411,696	\$ 48,055	\$121,463,825	\$ 859	1.79%
2005	145,600	7,099,712,548	48,762	120,974,687	831	1.70%
2006	156,050	7,577,359,236	48,557	124,981,114	801	1.65%
2007	161,550	8,282,647,144	51,270	133,012,120	823	1.61%
2008	166,650	9,209,069,370	55,260	146,140,630	877	1.59%

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Excludes tax bonds, certificates of obligation and water contract bonds issued for water, wastewater, solids waste, airport system improvements and combination tax and TIF revenue certificates of obligation, which are self-supporting.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2004	\$ 0.669998	0.474710	0.195287	\$ 45,542,522	97.66%	99.45%
2005	0.669998	0.474710	0.195287	47,567,932	96.96%	98.13%
2006	0.669998	0.474710	0.195287	50,768,155	95.80%	98.10%
2007	0.669998	0.481500	0.188498	55,193,470	98.80%	101.35%
2008	0.669998	0.484892	0.185106	61,700,580	96.74%	99.86%

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	Taxable Assessed Valuation	Taxable Assessed Valuation
Bell Helicopter-Textron	Helicopter Transmissions	\$ 170,853,372	1.75 %
Oncor Electric	Electric Utility	84,727,716	0.87
Republic Beverage	Beverage Distribution	64,048,492	0.66
Hanson Pipe & Products	Concrete Pipeline Manufacturing	54,895,090	0.56
Prologis/Catellus	Real Estate	54,205,440	0.56
Lockheed Martin	Defense Industry	42,100,886	0.43
Towns of Riverside	Apartment Complex	39,838,750	0.41
Cardinal Health 200 Inc.	Medical Products and Services	37,729,377	0.39
First Industrial Texas LP	Real Estate	33,004,824	0.34
WLA Barrington VLP	Real Estate	31,061,160	0.32
		<u>\$ 612,465,107</u>	<u>6.28 %</u>

TABLE 7 – TAX ADEQUACY

2009 Net Principal and Interest Requirements.....	\$ 14,217,267
\$0.15915806 Tax Rate at 97% Collection Produces	\$ 14,217,267
Average Net Principal and Interest Requirements. 2009-2028.....	\$ 10,024,447
\$0.11222069 Tax Rate at 97% Collection Produces	\$ 10,024,447
Maximum Net Principal and Interest Requirements, 2009.....	\$ 14,217,267
\$0.15915806 Tax Rate at 97% Collection Produces	\$ 14,217,267

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending	Outstanding Debt Service ⁽¹⁾			Less:	Less:	Less:	Less:	Less:	Less:	Less:	Total	% of Principal Retired
	Principal	Interest	Total	Airport Debt Service	TIF #1 Debt Service	TIF #2 Debt Service	TIF #3 Debt Service	PID Debt Service	Sales Tax Venues Debt Service	Parks Venue Debt Service	Net Debt Service	
2009	\$ 13,440,160	\$ 14,102,627	\$ 27,542,787	\$ 197,353	3,556,643	\$ 945,255	\$ 2,671,144	\$ 147,900	\$ 3,500,792	\$ 2,306,434	\$ 14,217,267	
2010	13,827,210	13,456,901	27,284,111	198,298	3,502,506	937,255	2,675,797	148,600	3,482,085	2,308,710	14,030,860	
2011	18,124,260	12,800,230	30,924,490	199,073	3,435,038	942,733	2,671,381	149,100	7,532,085	2,313,509	13,681,572	
2012	16,270,000	12,024,102	28,294,102	199,476	3,050,489	946,917	252,203	149,400	7,810,144	2,311,039	13,574,434	
2013	17,160,000	11,239,576	28,399,576	198,035	2,983,160	943,986	250,056	149,500	8,089,039	2,317,168	13,468,632	25.27%
2014	17,825,000	10,424,131	28,249,131	198,260	2,906,206	948,544	252,444	149,400	8,399,891	2,316,418	13,077,969	
2015	18,650,000	9,580,936	28,230,936	197,973	2,828,851	946,755	254,350	149,100	8,737,199	2,328,519	12,788,189	
2016	19,605,000	8,702,435	28,307,435	197,073	2,740,465	953,591	255,638	148,600	9,106,022	2,323,306	12,582,740	
2017	20,805,000	7,754,770	28,559,770	200,660	2,650,585	953,298	256,294	147,900	9,464,556	2,334,119	12,552,359	
2018	21,505,000	6,761,371	28,266,371	198,891	2,553,109	950,832	256,513		9,847,097	2,335,549	12,124,381	56.81%
2019	22,600,000	5,721,872	28,321,872	196,979	2,447,051	955,981	261,188		10,285,398	2,338,071	11,837,204	
2020	20,100,000	4,648,569	24,748,569	199,710	2,334,768	963,300	255,431		8,115,712	2,336,839	10,542,809	
2021	19,450,000	3,707,875	23,157,875	201,830	1,884,625	148,081			8,555,825	2,346,172	10,021,342	
2022	19,850,000	2,770,590	22,620,590	198,375	1,757,625				9,023,481	2,355,381	9,285,728	
2023	17,755,000	1,958,613	19,713,613	199,375					9,518,660	2,359,400	7,636,178	88.79%
2024	18,360,000	1,275,855	19,635,855	199,875					10,045,595	2,367,856	7,022,529	
2025	6,350,000	620,671	6,970,671							2,370,800	4,599,871	
2026	5,980,000	336,353	6,316,353							2,300,122	4,016,231	
2027	4,015,000	105,531	4,120,531							958,375	3,162,156	
2028	260,000	6,500	266,500								266,500	100.00%
	<u>\$ 311,931,630</u>	<u>\$ 127,999,508</u>	<u>\$ 439,931,138</u>	<u>\$ 3,181,234</u>	<u>\$ 38,631,121</u>	<u>\$ 11,536,528</u>	<u>\$ 10,312,438</u>	<u>\$ 1,339,500</u>	<u>\$ 131,513,581</u>	<u>\$ 42,927,786</u>	<u>\$ 200,488,950</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Net Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/08		\$ 16,219,088
Interest and Sinking Fund, 9/30/08	\$ 5,121,947	
Budgeted 2009 Interest and Sinking Fund Tax Levy @ 97% Collection	16,287,052	
Interest Earnings	50,000	
Transfer from Section 8, Lake Park	260,911	
Total Available	<u> </u>	\$ 21,719,910
Estimated Balance, Fiscal Year Ending 9/30/09		<u>\$ 5,500,822</u>

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	TIF #2	TIF #3	Crime Control District	PID
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/08	\$ 712,696	\$ 1,185,496	\$ 4,291,018	\$ 4,878,848	\$ 5,059,621	\$ 185,717
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/08	-	-	-	-	-	-
Balance Available for Other Purposes	\$ 712,696	\$ 1,185,496	\$ 4,291,018	\$ 4,878,848	\$ 5,059,621	\$ 185,717
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/08	201,428	358,406	936,076	1,753,559	163,627	144,033
Balance	<u>\$ 511,268</u>	<u>\$ 827,090</u>	<u>\$ 3,354,942</u>	<u>\$ 3,125,289</u>	<u>\$ 4,895,994</u>	<u>\$ 41,684</u>
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS (AS OF 9/30/08)

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	35,725,837	20,274,163
Storm Drainage	11/6/2001	8,200,000	5,778,501	2,421,499
Public Safety	11/6/2001	11,800,000	11,222,662	577,338
		<u>\$ 76,180,000</u>	<u>\$ 52,802,000</u>	<u>\$ 23,378,000</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2008	2007	2006	2005	2004
Program Revenues:					
Charges for Services	\$ 28,036,193	\$ 25,399,502	\$ 28,449,951	\$ 21,803,849	\$ 20,003,601
Operating Grants and Contributions	37,482,689	48,052,791	33,141,279	28,456,869	27,628,031
Capital Grants and Contributions	10,007,768	14,027,960	8,409,834	25,867,397	26,900,978
General Revenues:					
Property Taxes	\$ 69,813,294	\$ 61,443,459	\$ 54,462,317	\$ 50,217,892	\$ 46,952,102
Sales Taxes	39,665,104	31,919,487	29,289,416	24,833,472	23,970,012
Other Taxes and Assessments	1,414,822	1,344,762	1,299,365	1,803,169	1,054,409
Franchise Fees	11,847,401	11,375,535	15,658,628	9,870,488	6,294,469
Investment Income	8,869,199	7,573,850	4,735,009	2,820,035	1,804,705
Other	(375,147)	-	71,784	3,014,011	2,811,908
Total Revenues	\$ 206,761,323	\$ 201,137,346	\$ 175,517,583	\$ 168,687,182	\$ 157,420,215
Expenses					
Support Services	\$ 19,829,891	\$ 22,481,067	\$ 16,056,516	\$ 13,933,988	\$ 13,014,368
Public Safety	76,192,160	70,124,744	57,826,788	53,811,047	49,831,335
Recreation and Leisure	20,548,092	19,168,072	15,606,279	14,491,018	13,276,399
Development and Other Services	50,685,940	38,630,596	50,642,965	40,009,351	39,071,130
Interest on Long-Term Debt	10,329,775	8,421,424	7,679,557	7,482,003	6,305,446
	\$ 177,585,858	\$ 158,825,903	\$ 147,812,105	\$ 129,727,407	\$ 121,498,678
Increase in Net Assets Before Transfers	\$ 29,175,465	\$ 42,311,443	\$ 27,705,478	\$ 38,959,775	\$ 35,921,537
Transfers, Net	2,553,428	2,426,279	2,128,239	350,310	1,724,268
Increase (Decrease) in Net Assets	\$ 31,728,893	\$ 44,737,722	\$ 29,833,717	\$ 39,310,085	\$ 37,645,805
Prior Period Adjustments	(766,786.00)	-	-	(1,823,809.00)	-
Net Assets - Beginning	355,047,037	310,309,315	280,475,598	242,989,322	205,343,517
Net Assets - Ending	\$ 386,009,144	\$ 355,047,037	\$ 310,309,315	\$ 280,475,598	\$ 242,989,322

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Revenues:					
Property Taxes	\$ 41,235,958	\$ 37,907,961	\$ 34,490,075	\$ 33,166,388	\$ 31,790,741
Sales Taxes	21,100,484	20,965,517	19,476,832	16,531,323	15,980,008
Franchise Fees	11,847,401	11,375,535	15,658,628	9,870,488	10,098,744
Charges for Services	4,981,472	4,520,543	4,167,179	4,412,459	4,411,811
Fines and Forfeitures	5,116,428	5,232,676	5,304,252	5,219,937	4,823,234
Licenses and Permits	2,264,955	2,678,297	3,149,688	2,631,458	2,165,298
Interest	1,238,374	1,268,309	827,600	147,586	273,884
Other	4,421,597	4,075,133	3,740,628	3,660,549	3,218,801
Total Revenues	\$ 92,206,669	\$ 88,023,971	\$ 86,814,882	\$ 75,640,188	\$ 72,762,522
Expenditures:					
Administrative Services	\$ 11,176,252	\$ 10,058,549	\$ 9,180,480	\$ 8,304,627	\$ 7,872,019
Public Safety Services	57,495,086	52,462,808	47,593,852	44,679,188	41,523,522
Development Service and Other	13,148,455	13,018,662	12,258,488	11,594,375	10,835,274
Recreation and Leisure Services	2,063,500	1,899,944	1,815,697	1,752,679	1,681,848
Capital Outlays	1,016,040	764,017	669,930	667,363	618,062
Total Expenditures	\$ 84,899,333	\$ 78,203,980	\$ 71,518,447	\$ 66,998,232	\$ 62,530,725
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 7,307,336	\$ 9,819,991	\$ 15,296,435	\$ 8,641,956	\$ 10,231,797
Transfer in (Out) Net	(8,473,074)	(9,367,416)	(8,009,577)	(8,243,381)	(7,121,526)
Prior Period Adjustment	-	-	-	(1,823,809)	-
Beginning Fund Balance	25,452,473	24,999,898	17,713,040	19,138,274	16,028,003
Ending Fund Balance	\$ 24,286,735	\$ 25,452,473	\$ 24,999,898	\$ 17,713,040	\$ 19,138,274

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended	City Financial Statements								City Equivalent of Total Ad Valorem Tax Rate
	Sports	Parks and	Baseball	Senior	Crime	Total			
	City	Corp.	Recreation	Streets	Stadium			Center	
9/30									
2004	\$ 15,980,008	\$ 7,990,003	\$ 3,995,002	\$ 3,995,002	\$ -	\$ -	\$ -	\$ 31,960,015	0.2350
2005	16,531,323	8,302,149	4,151,075	4,151,075	-	-	-	33,135,622	0.2330
2006	19,476,832	9,812,584	4,906,292	4,906,292	-	-	-	39,102,000	0.2570
2007	20,965,517	10,953,969	5,476,985	5,476,985	-	-	-	42,873,456	0.2531
2008	21,100,484	-	5,488,686	5,488,686	2,744,343	2,744,343	4,842,905	42,409,447	0.2291

TABLE 15 – WATER AND WASTEWATER RATES (EFFECTIVE OCTOBER 1, 2008) ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/07)	Present (10/1/08)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 1.87	\$ 1.87
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.60	2.80
Per 1,000 gallons, all quantities over 20,000 gallons	4.00	4.50
Commercial	2.30	2.50
Industrial	2.30	2.50
Governmental	2.20	2.40
Minimum Monthly Charge (Based on Meter Size):		
<u>5/8" or 3/4"</u>	\$ 5.97	\$ 6.46
1"	7.97	8.62
1 1/4"	8.97	9.71
1 1/2"	9.97	10.79
2"	16.47	17.82
3"	55.97	59.67
4"	70.97	75.90
6"	105.97	113.77
8"	145.97	157.05
10"	152.97	164.63
12"	160.97	174.17
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 2.60	\$ 2.76
Commercial	3.08	3.25
Industrial	3.08	3.25
Governmental	2.75	2.91
Wastewater Minimum charges based on meter size		
<u>5/8" or 3/4"</u>	\$ 5.15	\$ 5.55
1"	5.56	5.96
1 1/4"	5.80	6.28
1 1/2"	6.17	6.68
2"	6.55	7.09
3"	7.78	8.42
4"	12.74	13.78
6"	20.16	21.81
8"	27.58	29.84
10"	39.96	43.24
12"	46.78	50.62

(1) Source: City Staff.

TABLE 16 – ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Average Monthly Bill Per Customer					
Residential	\$27.47	\$29.07	\$27.32	\$23.92	\$22.51
Commercial	96.05	77.83	93.26	77.56	69.90
Industrial	537.91	474.51	520.74	457.16	423.27
Governmental	173.92	142.16	241.16	213.57	168.96
Average Monthly Usage (Gallons)					
Residential	7,505	8,883	8,655	7,361	7,060
Commercial	34,970	30,372	37,397	30,878	28,594
Industrial	184,804	175,450	195,866	169,741	160,578
Governmental	65,040	57,130	102,913	90,828	73,553
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.660	\$3.273	\$3.157	\$3.249	\$3.188
Commercial	2.746	2.563	2.494	2.511	2.444
Industrial	2.910	2.705	2.659	2.693	2.635
Governmental	2.674	2.488	2.343	2.351	2.297

TABLE 17 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2004	21,156,854	35,138,102	7,743,408,661
2005	25,048,028	41,263,761	9,167,578,104
2006	27,042,651	48,148,912	9,870,567,600
2007	24,265,000	39,724,685	8,856,943,000
2008	25,635,000	44,151,814	9,356,809,823

TABLE 18 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Flow
2004	17,303,000
2005	17,056,000
2006	15,418,200
2007	15,787,038
2008	14,176,500

TABLE 19 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2008			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	80,275	\$ 385,457	\$ 187,176	\$ 198,281
Lockheed-Martin	63,235	306,058	149,207	156,851
KMB Produce	52,966	250,008	123,289	126,719
Poly America	49,218	218,910	115,889	103,021
North Texas Healthcare Laundry	40,638	192,857	94,141	98,716
Apple Residential Investment	37,032	251,081	162,865	88,216
Lone Star Park at Grand Prairie	35,451	179,372	90,006	89,366
Mountain Creek	32,275	221,004	127,017	93,987
Avion Village	25,309	170,642	108,995	61,647
Amerisouth VI LTD	24,754	158,145	104,805	53,340
Totals	441,153	\$ 2,333,534	\$ 1,263,390	\$ 1,070,144

(1) In 1,000 gallons

TABLE 20 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Average Monthly Bill Per Customer					
Residential	\$18.63	\$17.63	\$16.91	\$16.26	\$16.15
Commercial	88.67	77.47	71.34	62.34	57.00
Industrial	532.28	473.97	456.45	403.91	383.91
Governmental	144.96	151.48	180.18	176.89	173.81
Average Monthly Usage (Gallons)					
Residential	4,738	4,801	5,162	4,947	5,165
Commercial	25,448	23,346	25,840	22,419	21,236
Industrial	159,539	149,751	166,084	146,520	144,503
Governmental	47,377	52,701	68,105	66,866	68,384
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.932	\$3.672	\$3.276	\$3.286	\$3.126
Commercial	3.484	3.318	2.761	2.780	2.684
Industrial	3.336	3.165	2.748	2.756	2.656
Governmental	3.059	2.874	2.646	2.645	2.541

TABLE 21 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2008		2007		2006	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.08%	70.21%	92.55%	69.72%	92.60%	69.61%
Commercial	6.08%	21.37%	6.65%	22.12%	6.65%	21.59%
Industrial	0.24%	4.50%	0.25%	4.71%	0.25%	4.32%
Governmental	0.60%	3.92%	0.55%	3.45%	0.50%	4.48%

	Fiscal Year Ended September 30,			
	2005		2004	
	Customer	Usage	Customer	Usage
Residential	92.60%	69.86%	92.57%	70.84%
Commercial	6.65%	21.06%	6.70%	20.77%
Industrial	0.27%	4.62%	0.28%	4.85%
Governmental	0.48%	4.46%	0.45%	3.54%

TABLE 22 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Revenues ⁽¹⁾					
Sales to Customers	\$ 24,727,528	\$ 21,870,559	\$ 25,037,377	\$ 19,550,313	\$ 17,318,723
Wastewater Charges to					
General Customers	15,385,150	14,693,772	14,105,857	12,279,020	11,799,953
Water Surcharge/Monitoring	589,489	556,724	640,335	627,143	568,661
Impact Fees	2,250,784	3,825,610	2,045,256	1,933,358	1,484,692
Other	4,683,852	5,999,761	4,024,613	1,371,001	3,321,311
Total Revenues	<u>\$ 47,636,803</u>	<u>\$ 46,946,426</u>	<u>\$ 45,853,438</u>	<u>\$ 35,760,835</u>	<u>\$ 34,493,340</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,741,064	\$ 5,209,578	\$ 4,753,053	\$ 4,972,165	\$ 4,487,679
Professional Services	4,451,387	3,431,158	4,651,788	3,313,877	2,479,680
Franchise Fees	1,594,601	1,411,067	1,604,168	1,299,911	1,190,216
Water Purchase	9,214,660	9,218,766	9,260,747	7,051,566	6,683,792
Wastewater Treatment	8,359,440	7,524,675	7,444,990	7,831,767	6,386,274
Other ⁽³⁾	2,593,240	2,521,005	2,704,795	2,390,446	2,083,134
Total Expenses	<u>\$ 31,954,392</u>	<u>\$ 29,316,249</u>	<u>\$ 30,419,541</u>	<u>\$ 26,859,732</u>	<u>\$ 23,310,775</u>
Available for Debt Service	<u>\$ 15,682,411</u>	<u>\$ 17,630,177</u>	<u>\$ 15,433,897</u>	<u>\$ 8,901,103</u>	<u>\$ 11,182,565</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 23 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Ended 9/30/08	\$ 4,712,164
Coverage of Average Annual Requirements based on 9/30/08 Revenue Available for Debt Service	3.33 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/08	\$ 6,710,935
Coverage of Total Requirements based on 9/30/08 Revenue Available for Debt Service	2.34 x

TABLE 24 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Water and Sewer System	\$210,058,015	\$ 206,451,913	\$ 193,638,407	\$ 187,658,043	\$ 171,382,441
Building and Equipment	17,522,640	16,537,816	15,456,720	14,838,288	11,331,721
Land	804,555	751,089	751,089	751,089	751,089
Total Value	<u>\$228,385,210</u>	<u>\$ 223,740,818</u>	<u>\$ 209,846,216</u>	<u>\$ 203,247,420</u>	<u>\$ 183,465,251</u>
Less: Accumulated Depreciation	98,258,593	89,178,572	80,576,753	73,170,833	65,513,324
	<u>\$130,126,617</u>	<u>\$ 134,562,246</u>	<u>\$ 129,269,463</u>	<u>\$ 130,076,587</u>	<u>\$ 117,951,927</u>
Plus: Construction in Progress	43,217,167	33,486,986	27,250,862	12,632,389	8,770,301
Net Property, Plant and Equipment	<u>\$173,343,784</u>	<u>\$ 168,049,232</u>	<u>\$ 156,520,325</u>	<u>\$ 142,708,976</u>	<u>\$ 126,722,228</u>

TABLE 25 – CITY’S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2008	2007	2006	2005	2004
Net Property, Plant and Equipment	\$ 173,343,784	\$ 168,049,232	\$ 156,520,325	\$ 142,708,976	\$ 126,722,228
Cash and Investments	55,517,060	41,359,531	42,450,284	43,955,002	35,487,880
Other Assets	4,505,243	4,363,484	3,840,437	3,334,735	2,792,778
Total Assets	<u>\$ 233,366,087</u>	<u>\$ 213,772,247</u>	<u>\$ 202,811,046</u>	<u>\$ 189,998,713</u>	<u>\$ 165,002,886</u>
Revenue Bonds Payable	\$ 64,499,324	\$ 52,420,005	\$ 48,376,291	\$ 46,178,662	\$ 32,630,000
General Obligation Bonds Payable	-	28,600	56,056	85,010	232,014
Other Liabilities	6,684,256	5,322,138	8,745,521	5,575,931	3,767,947
Total Liabilities	<u>\$ 71,183,580</u>	<u>\$ 57,770,743</u>	<u>\$ 57,177,868</u>	<u>\$ 51,839,603</u>	<u>\$ 36,629,961</u>
City's Equity in System	\$ 162,182,507	\$ 156,001,504	\$ 145,633,178	\$ 138,159,110	\$ 128,372,925
Percent Equity in System	69.50%	72.98%	71.81%	72.72%	77.80%

TABLE 26 – AUTHORIZED REVENUE BONDS

As of September 30, 2008, the City has no authorized revenue bonds.